J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF NOVEMBER 1958

December 5, 1958

(Averages of daily figures 1/. In millions of dollars)

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All member banks	120,965	13,917	107,048	102,623	52,948	7,027	18,397	3/17,923	474	443
Central reserve city banks:										
New York	23,196	4,159	19,037	19,931	5,076	85	3,829	3,841	-12	70
Chicago	6,219	1,269	4,950	5,412	1,434	104	1,032	1,046	-13	9
Reserve city banks	47,899	7,018	40,880	40,233	21,313	2,066	7,750	7,704	46	206
Boston	2,413	379	2,034	2,139	234	22	362	365	- 3	10
New York	1,167	41	1,126	1,007	646	39	200	198	1	10
Philadelphia	3,108	518	2,590	2,617	578	104	465	461	4	3
Cleveland	5,780	565	5,215	5,043	2,367	168	950	950	--	14
Richmond	2,934	468	2,466	2,450	759	127	444	442	2	14
Atlanta	3,339	739	2,600	2,662	870	242	488	483	5	38
Chicago	5,403	568	4,836	4,552	3,050	243	914	904	11	44
St. Louis	2,642	806	1,835	2,172	494	123	386	383	3	7
Minneapolis	1,294	363	931	1,023	269	46	184	182	2	6
Kansas City	3,464	910	2,554	2,756	622	284	495	486	9	38
Dallas	3,749	960	2,789	2,980	1,136	374	558	549	10	10
San Francisco	12,606	701	11,905	10,832	10,287	293	2,305	2,302	3	11
Country banks	43,651	1,471	42,181	37,047	25,125	4,771	5,785	5,331	454	158
Boston	3,666	138	3,527	3,164	1,369	231	450	416	34	7
New York	6,811	132	6,678	5,955	5,505	425	982	930	51	60
Philadelphia	2,931	27	2,904	2,511	2,388	310	430	396	34	6
Cleveland	3,319	28	3,291	2,887	2,447	325	485	440	45	8
Richmond	2,900	136	2,764	2,387	1,513	362	378	338	40	4
Atlanta	3,866	265	3,602	3,252	1,602	473	470	438	33	19
Chicago	6,445	166	6,279	5,513	4,618	724	909	837	72	18
St. Louis	2,343	74	2,269	1,959	1,036	333	293	267	26	5
Minneapolis	1,982	87	1,895	1,681	1,255	234	266	248	19	5
Kansas City	3,083	145	2,938	2,566	905	449	364	328	37	19
Dallas	3,975	235	3,740	3,172	959	702	446	397	49	7
San Francisco	2,331	37	2,294	1,999	1,526	203	310	296	14	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at $93,290 million.
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Nov. 1958	2nd half Oct. 1958	1st half Nov. 1957	1st half Nov. 1958	2nd half Oct. 1958	1st half Nov. 1957
	Country banks in places with population of 15,000 and over 1/					
Total	27,545	27,228	26,465	15,721	15,726	13,878
Boston	3,101	3,047	2,953	1,080	1,084	990
New York	5,053	5,004	4,782	3,689	3,706	3,159
Philadelphia	1,721	1,706	1,602	1,149	1,148	1,021
Cleveland	2,002	1,995	1,991	1,339	1,335	1,253
Richmond	1,733	1,684	1,664	775	778	689
Atlanta	2,583	2,562	2,675	1,067	1,069	945
Chicago	4,069	4,035	3,919	3,162	3,150	2,818
St. Louis	1,100	1,082	1,025	541	541	494
Minneapolis	920	905	866	560	558	501
Kansas City	1,210	1,215	1,116	426	424	367
Dallas	2,093	2,079	2,076	673	669	539
San Francisco	1,958	1,914	1,796	1,260	1,265	1,101
	Country banks in places with population of less than 15,000					
Total	14,636	14,504	14,017	9,404	9,387	8,470
Boston	426	425	422	290	289	243
New York	1,625	1,622	1,580	1,816	1,821	1,614
Philadelphia	1,182	1,174	1,214	1,239	1,239	1,175
Cleveland	1,289	1,294	1,287	1,108	1,104	1,032
Richmond	1,031	1,031	1,030	738	729	680
Atlanta	1,018	1,008	953	534	534	457
Chicago	2,210	2,217	2,114	1,456	1,456	1,336
St. Louis	1,169	1,155	1,118	495	498	442
Minneapolis	974	953	899	695	694	621
Kansas City	1,728	1,713	1,550	479	475	411
Dallas	1,647	1,587	1,533	286	287	221
San Francisco	336	324	317	267	260	237

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures for required reserves as compared with those given in published weekly statements: Nov. 5 18,008
12 17,891
19p/ 17,877
26p/ 18,166

p/ Preliminary

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territories designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half Nov. 1958	2nd half Oct. 1958	1st half Nov. 1957	1st half Nov. 1958	2nd half Oct. 1958	1st half Nov. 1957
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska & Virgin Islands	14,635.7	14,503.9	14,016.9	9,404.5	9,387.3	8,469.9
Total, all States	14,628.1	14,496.0	14,008.2	9,393.4	9,376.0	8,459.2
New England	433.4	432.6	448.1	296.6	295.9	259.3
Maine	69.4	71.7	67.6	79.0	78.5	70.5
New Hampshire	70.4	69.1	69.5	32.7	32.5	29.7
Vermont*	64.9	65.5	64.2	100.6	100.3	68.9
Massachusetts	177.5	175.3	177.8	48.9	49.3	45.8
Rhode Island*	--	--	.9	--	--	1.8
Connecticut*	51.2	51.0	68.1	35.4	35.3	42.6
Middle Atlantic	3,079.6	3,067.4	3,057.6	3,330.6	3,333.3	3,037.4
New York	1,154.2	1,154.8	1,108.1	1,258.4	1,262.8	1,109.8
New Jersey	780.6	772.7	748.4	784.2	785.0	693.9
Pennsylvania	1,144.8	1,139.9	1,201.1	1,288.0	1,285.5	1,233.7
E. North Central	3,283.5	3,300.4	3,195.9	2,447.9	2,445.5	2,265.1
Ohio	821.9	830.8	817.7	726.2	724.2	679.9
Indiana	531.1	525.5	509.1	295.0	293.5	280.0
Illinois	1,292.4	1,293.4	1,227.8	670.4	668.4	603.7
Michigan*	353.2	364.6	366.8	458.4	462.7	433.0
Wisconsin	284.9	286.1	274.5	297.9	296.7	268.5
W. North Central	2,241.4	2,222.2	2,038.8	940.7	941.9	830.6
Minnesota	360.5	351.2	336.6	333.1	331.9	300.9
Iowa	378.2	377.7	341.8	148.4	147.6	133.4
Missouri	401.1	399.5	375.9	150.1	154.8	127.3
North Dakota	109.5	108.3	100.0	52.1	51.7	45.1
South Dakota	149.0	142.7	124.6	60.2	60.0	50.9
Nebraska	351.6	349.9	320.3	60.3	60.1	53.7
Kansas	491.5	492.9	439.6	136.5	135.8	119.3
South Atlantic	1,583.7	1,576.6	1,550.3	1,012.4	1,004.8	916.7
Delaware	17.6	17.8	16.0	14.3	14.2	12.7
Maryland*	192.7	194.3	191.2	154.9	154.3	153.8
Virginia	412.5	410.9	407.5	392.6	384.1	352.0
West Virginia	202.0	202.4	217.4	108.4	108.3	104.2
North Carolina*	145.4	143.6	142.9	61.2	60.8	53.9
South Carolina*	99.6	101.0	95.3	31.6	32.2	27.9
Georgia	123.1	121.8	117.3	54.6	54.3	45.7
Florida	390.8	384.8	362.7	194.8	196.6	166.5
E. South Central	712.8	703.4	660.4	344.7	343.1	293.1
Kentucky	275.1	269.9	264.4	99.6	99.3	83.1
Tennessee	183.0	182.4	171.0	134.5	134.1	120.4
Alabama	183.7	182.2	173.8	84.0	83.4	73.2
Mississippi*	71.0	68.9	51.2	26.6	26.3	16.4
W. South Central	2,213.0	2,143.0	2,054.2	480.5	478.3	384.6
Arkansas	168.3	161.9	161.2	59.3	58.9	51.7
Louisiana	161.8	158.9	166.9	76.5	75.9	65.5
Oklahoma	391.1	383.3	341.3	108.9	106.2	88.4
Texas	1,491.8	1,438.9	1,384.8	235.8	237.3	179.0
Mountain	815.2	796.5	753.6	332.6	331.4	287.4
Montana	225.5	219.2	210.9	94.7	95.2	81.2
Idaho	28.5	28.7	27.5	16.4	16.4	14.6
Wyoming	124.6	121.7	116.3	45.4	44.9	38.9
Colorado	276.9	273.4	251.9	100.4	99.9	86.5
New Mexico	121.5	115.9	110.2	37.1	36.8	30.8
Arizona	5.2	4.9	4.9	3.9	3.9	3.7
Utah	29.7	29.4	28.2	32.0	31.7	29.2
Nevada	3.3	3.3	3.7	2.7	2.6	2.5
Pacific	265.5	253.9	249.5	207.4	201.8	184.8
Washington*	66.6	65.8	66.5	47.9	47.5	46.0
Oregon*	44.6	43.5	42.9	21.2	21.1	20.7
California	154.3	144.6	140.1	138.3	133.2	118.1
Alaska & Virgin Is.	8.1	8.0	8.8	11.3	11.3	10.7