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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF OCTOBER 1958  
(Averages of daily figures) / In millions of dollars)

November 7, 1958

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits <sup>2/</sup>	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All member banks	119,504	13,831	105,673	102,013	53,043	7,027	18,374	3/17,869	505	436
Central reserve city banks:										
New York	23,216	4,106	19,110	20,218	5,165	72	3,897	3,897	-1	51
Chicago	6,205	1,300	4,905	5,432	1,438	104	1,056	1,050	7	7
Reserve city banks	47,309	6,965	40,344	40,000	21,367	2,082	7,712	7,668	43	260
Boston	2,392	370	2,023	2,138	235	34	365	365	1	1
New York	1,143	45	1,098	1,000	660	34	198	198	--	6
Philadelphia	3,035	505	2,530	2,589	603	101	455	457	-2	11
Cleveland	5,764	556	5,208	5,055	2,385	168	958	954	5	69
Richmond	2,914	478	2,435	2,442	770	132	446	441	5	22
Atlanta	3,320	753	2,567	2,661	863	244	486	482	4	43
Chicago	5,304	569	4,735	4,531	3,047	240	908	900	9	64
St. Louis	2,590	766	1,824	2,150	492	122	384	379	4	3
Minneapolis	1,287	376	911	1,025	269	43	184	183	2	4
Kansas City	3,480	914	2,566	2,786	628	296	502	491	11	16
Dallas	3,711	940	2,771	2,975	1,158	377	555	549	6	8
San Francisco	12,369	693	11,676	10,648	10,256	291	2,270	2,270	1	12
Country banks	42,775	1,461	41,314	36,363	25,074	4,769	5,709	5,254	455	118
Boston	3,517	137	3,381	3,050	1,377	227	428	404	24	11
New York	6,701	132	6,569	5,905	5,514	420	983	925	58	28
Philadelphia	2,899	26	2,874	2,495	2,384	310	430	394	36	11
Cleveland	3,278	27	3,251	2,851	2,431	330	483	435	47	13
Richmond	2,825	136	2,689	2,327	1,510	359	369	331	38	7
Atlanta	3,819	270	3,549	3,195	1,602	488	465	432	34	14
Chicago	6,380	175	6,205	5,445	4,599	744	898	829	69	14
St. Louis	2,271	67	2,204	1,902	1,034	327	287	261	26	5
Minneapolis	1,918	89	1,830	1,616	1,246	242	261	240	21	3
Kansas City	3,051	139	2,911	2,535	898	453	366	324	43	7
Dallas	3,848	221	3,628	3,096	957	666	434	388	46	7
San Francisco	2,266	42	2,224	1,946	1,520	204	305	290	15	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$91,370 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Oct. 1958	2nd half Sept. 1958	1st half Oct. 1957	1st half Oct. 1958	2nd half Sept. 1958	1st half Oct. 1957
<u>Country banks in places with population of 15,000 and over 1/</u>						
<b>Total</b>	<b>27,002</b>	<b>26,868</b>	<b>26,700</b>	<b>15,709</b>	<b>15,650</b>	<b>13,953</b>
Boston	2,963	2,959	2,916	1,088	1,082	997
New York	4,971	4,987	4,776	3,696	3,675	3,154
Philadelphia	1,716	1,699	1,620	1,143	1,137	1,018
Cleveland	1,972	1,990	1,984	1,332	1,329	1,250
Richmond	1,673	1,647	1,655	777	774	689
Atlanta	2,547	2,519	2,699	1,071	1,069	941
Chicago	4,011	3,976	3,949	3,149	3,141	2,737
St. Louis	1,070	1,051	1,022	541	543	491
Minneapolis	894	875	870	556	554	487
Kansas City	1,215	1,200	1,137	423	420	364
Dallas	2,068	2,094	2,081	674	670	546
San Francisco	1,902	1,871	1,990	1,261	1,255	1,219
<u>Country banks in places with population of less than 15,000</u>						
<b>Total</b>	<b>14,311</b>	<b>13,988</b>	<b>13,935</b>	<b>9,364</b>	<b>9,319</b>	<b>8,418</b>
Boston	417	416	420	289	288	244
New York	1,598	1,576	1,594	1,818	1,811	1,616
Philadelphia	1,158	1,138	1,196	1,241	1,235	1,178
Cleveland	1,280	1,249	1,284	1,100	1,091	1,022
Richmond	1,016	986	1,021	732	727	674
Atlanta	1,002	981	947	532	529	449
Chicago	2,193	2,152	2,130	1,450	1,445	1,324
St. Louis	1,134	1,095	1,103	493	494	437
Minneapolis	936	906	893	690	688	616
Kansas City	1,696	1,651	1,552	475	473	404
Dallas	1,560	1,524	1,483	283	280	217
San Francisco	321	315	313	260	260	236

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Revised weekly figures for required reserves as compared with those given in published weekly statements:
 

Oct. 1	17,774
8	17,753
15	17,989
22 <sup>E</sup>	18,046
29 <sup>E</sup>	17,953

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**J:1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued**  
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territories designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half Oct. 1958	2nd half Sept. 1958	1st half Oct. 1957	1st half Oct. 1958	2nd half Sept. 1958	1st half Oct. 1957
Country banks in places with a population of less than 15,000						
<b>Total, incl. Alaska &amp; Virgin Islands</b>	14,311.4	13,987.6	13,935.3	9,364.3	9,319.3	8,418.2
<b>Total, all States</b>	14,303.2	13,979.4	13,927.3	9,353.1	9,308.5	8,408.4
<b>New England</b>	424.6	423.2	446.5	296.0	294.7	260.6
Maine	74.2	72.7	71.9	78.3	78.0	70.2
New Hampshire	70.4	70.3	70.6	32.4	32.2	29.8
Vermont*	66.0	64.7	65.1	100.7	100.4	69.2
Massachusetts	164.4	165.8	169.4	49.5	49.2	47.1
Rhode Island*	--	--	.9	--	--	1.8
Connecticut*	49.6	49.7	68.6	35.1	34.9	42.5
<b>Middle Atlantic</b>	3,024.6	2,976.7	3,047.2	3,331.8	3,316.6	3,042.5
New York	1,142.4	1,120.2	1,128.6	1,260.9	1,258.4	1,113.3
New Jersey	760.1	757.0	740.3	784.2	777.0	694.0
Pennsylvania	1,122.1	1,099.5	1,178.3	1,286.7	1,281.2	1,235.2
<b>E. North Central</b>	3,259.3	3,204.7	3,213.2	2,436.3	2,429.0	2,242.7
Ohio	819.5	808.0	822.7	721.0	719.2	672.7
Indiana	511.9	498.4	498.4	293.0	291.9	278.4
Illinois	1,280.8	1,252.7	1,236.9	666.3	664.2	595.1
Michigan*	363.4	365.6	374.6	460.3	459.1	430.4
Wisconsin	283.7	280.0	280.6	295.7	294.6	266.1
<b>W. North Central</b>	2,201.7	2,133.3	2,048.3	934.6	932.3	821.2
Minnesota	348.5	341.2	334.1	331.3	330.2	259.0
Iowa	375.4	362.3	347.5	147.1	146.8	132.4
Missouri	394.6	378.4	376.0	150.2	151.3	126.0
North Dakota	105.7	99.5	99.9	51.2	50.8	44.3
South Dakota	139.7	134.6	122.1	59.7	59.3	50.4
Nebraska	345.8	334.8	319.8	60.0	59.6	50.5
Kansas	492.0	482.5	448.9	135.1	134.3	118.5
<b>South Atlantic</b>	1,558.3	1,518.9	1,535.0	1,006.9	1,000.4	908.0
Delaware	17.3	16.8	16.1	14.1	14.1	12.6
Maryland*	186.8	184.3	196.0	152.7	152.0	151.9
Virginia	405.5	390.3	400.4	389.2	385.9	349.7
West Virginia	201.2	197.9	211.9	108.2	107.6	103.4
North Carolina*	141.5	134.6	139.0	60.6	60.4	53.1
South Carolina*	101.8	99.9	96.1	32.0	31.0	27.6
Georgia	121.2	119.3	118.9	54.2	53.9	45.1
Florida	383.0	375.8	356.6	195.9	195.5	164.6
<b>E. South Central</b>	698.4	668.6	659.7	341.8	334.8	287.5
Kentucky	270.3	253.7	265.2	99.5	93.7	82.9
Tennessee	181.6	177.7	173.0	133.6	132.9	115.8
Alabama	177.8	171.9	170.8	82.5	82.3	72.6
Mississippi*	68.7	65.3	50.7	26.2	25.9	16.2
<b>W. South Central</b>	2,109.0	2,058.9	1,996.7	475.2	471.0	379.4
Arkansas	155.0	148.9	151.4	58.8	58.6	51.2
Louisiana	157.9	156.7	164.2	75.3	74.6	64.8
Oklahoma	381.2	371.6	341.5	107.7	107.1	87.5
Texas	1,414.9	1,381.7	1,339.5	233.4	230.7	175.8
<b>Mountain</b>	773.9	746.3	732.8	329.3	327.5	283.3
Montana	210.0	199.0	206.1	93.9	93.1	80.1
Idaho	28.3	27.5	26.0	16.4	16.2	14.5
Wyoming	116.6	110.9	110.8	44.3	43.7	38.1
Colorado	269.9	264.0	250.3	100.2	100.1	85.2
New Mexico	112.9	110.1	104.5	36.3	35.9	30.2
Arizona	4.3	4.3	3.9	4.0	4.0	3.7
Utah	28.7	27.4	27.5	31.6	31.9	29.0
Nevada	3.2	3.1	3.8	2.6	2.6	2.4
<b>Pacific</b>	253.4	248.8	247.9	201.2	202.2	183.3
Washington*	65.7	64.4	67.9	47.3	47.0	45.0
Oregon*	43.7	42.3	42.9	21.0	21.0	20.5
California	144.0	142.1	137.2	132.9	134.2	117.1
<b>Alaska &amp; Virgin Is.</b>	8.2	8.2	8.0	11.2	10.7	9.8