

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF SEPTEMBER 1958  
 (Averages of daily figures) In millions of dollars

October 22, 1958

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<b>All member banks</b>	118,788	13,638	105,150	101,586	53,041	6,880	18,362	3/17,815	547	402
<b>Central reserve city banks:</b>										
New York	23,135	4,061	19,074	20,274	5,235	73	3,933	3,911	22	70
Chicago	6,196	1,293	4,904	5,436	1,438	103	1,051	1,050	1	1
<b>Reserve city banks</b>	47,184	6,867	40,316	39,787	21,399	2,112	7,696	7,635	61	246
Boston	2,366	350	2,016	2,111	231	27	361	360	1	20
New York	1,138	42	1,097	993	34	34	196	197	--	2
Philadelphia	2,989	496	2,493	2,550	614	101	452	451	1	6
Cleveland	5,748	543	5,205	5,017	2,389	171	951	947	4	68
Richmond	2,887	453	2,434	2,430	770	119	439	439	--	11
Atlanta	3,329	748	2,581	2,651	869	253	489	481	8	30
Chicago	5,334	566	4,768	4,567	3,045	234	913	906	8	48
St. Louis	2,514	717	1,797	2,087	495	125	371	369	2	12
Minneapolis	1,284	372	912	1,020	268	43	183	182	2	9
Kansas City	3,509	887	2,622	2,802	631	301	507	494	13	19
Dallas	3,797	998	2,799	2,965	1,162	416	555	547	8	4
San Francisco	12,288	695	11,592	10,593	10,265	288	2,277	2,261	16	18
<b>Country banks</b>	42,272	1,417	40,856	36,088	24,969	4,592	5,682	5,218	464	85
Boston	3,503	129	3,374	3,043	1,370	219	426	403	22	17
New York	6,687	125	6,562	5,914	5,487	413	989	925	64	17
Philadelphia	2,861	24	2,837	2,475	2,372	289	425	391	34	3
Cleveland	3,268	28	3,240	2,863	2,420	307	487	436	50	8
Richmond	2,765	133	2,632	2,292	1,500	335	359	327	31	10
Atlanta	3,763	263	3,500	3,167	1,599	471	461	428	33	12
Chicago	6,300	172	6,128	5,386	4,586	732	901	822	79	9
St. Louis	2,209	63	2,146	1,871	1,037	297	282	258	25	2
Minneapolis	1,867	86	1,781	1,577	1,241	233	257	235	21	1
Kansas City	2,989	138	2,851	2,500	893	433	361	320	42	4
Dallas	3,836	218	3,618	3,077	949	674	433	385	47	3
San Francisco	2,224	38	2,186	1,925	1,516	189	302	288	15	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$91,455 million.  
 For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Sept. 1958	Sept. 1958	Sept. 1957	Sept. 1958	Sept. 1958	Sept. 1957
<u>Country banks in places with population of 15,000 and over 1/</u>						
<b>Total</b>	26,868	26,830	26,507	15,650	15,660	13,895
Boston	2,959	2,912	2,907	1,082	1,077	993
New York	4,987	4,922	4,778	3,675	3,700	3,144
Philadelphia	1,699	1,690	1,600	1,137	1,134	1,015
Cleveland	1,990	1,987	1,998	1,329	1,328	1,242
Richmond	1,647	1,662	1,638	774	775	686
Atlanta	2,519	2,547	2,664	1,069	1,068	934
Chicago	3,976	3,995	3,923	3,141	3,141	2,787
St. Louis	1,051	1,056	1,004	543	542	491
Minneapolis	875	871	853	554	552	485
Kansas City	1,200	1,195	1,136	420	419	362
Dallas	2,094	2,108	2,035	670	668	543
San Francisco	1,871	1,883	1,971	1,255	1,255	1,212
<u>Country banks in places with population of less than 15,000</u>						
<b>Total</b>	13,988	14,044	13,717	9,319	9,299	8,383
Boston	416	416	420	288	287	242
New York	1,576	1,566	1,560	1,811	1,809	1,605
Philadelphia	1,138	1,158	1,186	1,235	1,234	1,175
Cleveland	1,249	1,256	1,274	1,091	1,087	1,018
Richmond	986	987	995	727	727	671
Atlanta	981	994	927	529	527	450
Chicago	2,152	2,162	2,088	1,445	1,443	1,319
St. Louis	1,095	1,097	1,071	494	492	435
Minneapolis	906	896	868	688	686	613
Kansas City	1,651	1,661	1,523	473	470	404
Dallas	1,524	1,533	1,500	280	278	216
San Francisco	315	318	305	260	260	234

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Revised weekly figures for required reserves as compared with those given in published weekly statements: Sept. 3 17,899  
 10 17,873  
 17 17,935  
 24 17,811  
 Oct. 1E/ 17,772

E/ Preliminary.

## J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territories designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Sept. 1958	Sept. 1958	Sept. 1957	Sept. 1958	Sept. 1958	Sept. 1957
Country banks in places with a population of less than 15,000						
<b>Total, incl. Alaska &amp; Virgin Islands</b>	13,987.6	14,044.0	13,717.0	9,319.3	9,299.0	8,382.7
<b>Total, all States</b>	13,979.4	14,035.5	13,708.9	9,308.5	9,288.3	8,373.0
<b>New England</b>	423.2	423.4	446.6	294.7	293.8	258.7
Maine	72.7	73.5	71.9	78.0	77.9	69.6
New Hampshire	70.3	71.3	70.2	32.2	32.2	29.2
Vermont*	64.7	64.6	64.3	100.4	100.4	69.2
Massachusetts	165.8	163.7	171.2	49.2	48.6	46.8
Rhode Island*	--	--	.7	--	--	1.8
Connecticut*	49.7	50.3	68.4	34.9	34.7	42.0
<b>Middle Atlantic</b>	2,976.7	2,990.5	3,000.2	3,316.6	3,313.2	3,026.9
New York	1,120.2	1,105.4	1,099.0	1,258.4	1,257.4	1,107.3
New Jersey	757.0	770.6	735.3	777.0	773.9	687.4
Pennsylvania	1,099.5	1,114.5	1,165.9	1,281.2	1,281.9	1,232.2
<b>E. North Central</b>	3,204.7	3,221.2	3,165.0	2,429.0	2,422.9	2,224.6
Ohio	808.0	812.6	816.1	719.2	716.1	670.5
Indiana	498.4	502.1	486.3	291.9	291.0	277.6
Illinois	1,252.7	1,251.4	1,209.2	664.2	663.6	592.8
Michigan*	365.6	370.6	378.0	459.1	458.6	428.8
Wisconsin	280.0	284.5	275.4	294.6	293.6	264.9
<b>W. North Central</b>	2,133.3	2,135.8	1,996.8	932.3	929.3	820.3
Minnesota	341.2	337.8	324.1	330.2	329.3	297.8
Iowa	362.3	361.3	333.9	146.8	146.5	132.2
Missouri	378.4	379.8	367.6	151.3	150.7	125.2
North Dakota	99.5	96.4	96.3	50.8	50.7	44.0
South Dakota	134.6	131.8	118.0	59.3	59.0	50.0
Nebraska	334.8	338.2	313.3	59.6	59.3	53.0
Kansas	482.5	490.5	443.5	134.3	133.8	118.1
<b>South Atlantic</b>	1,518.9	1,527.2	1,501.8	1,000.4	998.7	903.2
Delaware	16.8	16.3	15.6	14.1	14.1	12.6
Maryland*	184.3	183.4	189.8	152.0	151.6	152.6
Virginia	390.3	394.4	387.7	385.9	386.3	346.6
West Virginia	197.9	197.5	211.6	107.6	107.3	103.0
North Carolina*	134.6	132.2	134.6	60.4	60.2	52.5
South Carolina*	99.9	100.1	96.2	31.0	31.5	27.3
Georgia	119.3	119.8	117.0	53.9	53.3	45.0
Florida	375.8	383.5	349.4	195.5	194.4	163.8
<b>E. South Central</b>	668.6	672.3	643.2	334.8	334.0	289.8
Kentucky	253.7	254.7	259.6	93.7	93.5	82.5
Tennessee	177.7	178.5	170.8	132.9	132.6	119.0
Alabama	171.9	172.2	164.0	82.3	82.2	72.2
Mississippi*	65.3	66.9	48.8	25.9	25.7	16.1
<b>W. South Central</b>	2,058.9	2,074.0	2,000.4	471.0	469.4	377.3
Arkansas	148.9	150.3	144.2	58.6	58.4	51.0
Louisiana	156.7	159.4	160.7	74.6	74.5	64.5
Oklahoma	371.6	375.5	335.4	107.1	106.8	87.0
Texas	1,381.7	1,388.8	1,360.2	230.7	229.7	174.8
<b>Mountain</b>	746.3	738.5	713.4	327.5	325.2	280.6
Montana	199.0	196.0	199.4	93.1	92.8	79.3
Idaho	27.5	27.2	25.8	16.2	16.2	14.4
Wyoming	110.9	108.0	105.7	43.7	43.4	38.0
Colorado	264.0	261.7	245.1	100.1	99.3	83.9
New Mexico	110.1	111.0	103.3	35.9	35.6	30.1
Arizona	4.3	4.6	4.0	4.0	4.0	3.7
Utah	27.4	26.9	26.4	31.9	31.3	28.8
Nevada	3.1	3.1	3.8	2.6	2.6	2.4
<b>Pacific</b>	248.8	252.6	241.6	202.2	201.8	181.5
Washington*	64.4	64.3	65.4	47.0	47.1	45.3
Oregon*	42.3	42.9	42.3	21.0	21.0	20.4
California	142.1	145.4	133.9	134.2	133.7	115.8
Alaska & VirginIs.	8.2	8.4	8.1	10.7	11.2	9.7