

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF SEPTEMBER 1958
(Averages of daily figures— In millions of dollars)

October 3, 1958

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits <u>2/</u>	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All member banks	119,474	13,976	105,498	101,927	53,167	7,065	18,487	17,893	594	550
Central reserve city banks:										
New York	23,357	4,147	19,210	20,398	5,283	66	3,969	3,936	33	142
Chicago	6,254	1,298	4,956	5,522	1,436	100	1,076	1,066	10	16
Reserve city banks	47,539	7,081	40,458	40,148	21,489	2,075	7,767	7,699	68	286
Boston	2,317	344	1,973	2,081	230	21	355	355	--	33
New York	1,112	42	1,070	974	667	32	195	194	1	11
Philadelphia	3,005	509	2,495	2,570	614	96	459	455	4	34
Cleveland	5,797	572	5,225	5,080	2,396	171	970	958	12	72
Richmond	2,916	476	2,440	2,458	775	124	448	444	3	10
Atlanta	3,364	788	2,576	2,679	880	254	497	486	11	16
Chicago	5,406	600	4,806	4,639	3,049	228	925	918	8	63
St. Louis	2,522	728	1,794	2,099	500	126	374	371	2	15
Minneapolis	1,302	389	913	1,044	267	45	183	186	-2	2
Kansas City	3,474	909	2,564	2,797	631	283	501	493	8	22
Dallas	3,788	1,012	2,776	3,007	1,171	400	563	555	9	2
San Francisco	12,533	713	11,825	10,721	10,310	295	2,296	2,284	12	6
Country banks	42,324	1,450	40,874	35,859	24,959	4,825	5,676	5,192	484	106
Boston	3,463	136	3,328	3,010	1,364	214	421	399	21	22
New York	6,616	128	6,488	5,851	5,508	403	977	919	58	30
Philadelphia	2,873	25	2,848	2,466	2,368	304	426	390	37	6
Cleveland	3,270	27	3,243	2,842	2,415	325	483	433	50	13
Richmond	2,786	137	2,649	2,284	1,502	363	364	326	38	6
Atlanta	3,812	271	3,541	3,158	1,594	514	466	427	39	11
Chicago	6,335	178	6,157	5,379	4,584	769	904	821	83	6
St. Louis	2,218	64	2,154	1,866	1,034	311	285	257	28	5
Minneapolis	1,853	86	1,767	1,549	1,238	247	255	232	23	2
Kansas City	2,997	141	2,856	2,482	889	453	357	318	40	3
Dallas	3,862	221	3,641	3,056	946	717	435	383	51	3
San Francisco	2,239	37	2,201	1,916	1,515	206	303	287	17	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$91,760 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Sept. 1958	2nd half Aug. 1958	1st half Sept. 1957	1st half Sept. 1958	2nd half Aug. 1958	1st half Sept. 1957
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	26,830	26,463	26,287	15,660	15,603	13,853
Boston	2,912	2,912	2,846	1,077	1,074	990
New York	4,922	4,825	4,672	3,700	3,684	3,135
Philadelphia	1,690	1,649	1,584	1,134	1,116	1,013
Cleveland	1,987	1,964	1,984	1,328	1,322	1,238
Richmond	1,662	1,644	1,628	775	774	684
Atlanta	2,547	2,502	2,655	1,068	1,064	928
Chicago	3,995	3,952	3,904	3,141	3,137	2,789
St. Louis	1,056	1,046	1,004	542	543	493
Minneapolis	871	854	849	552	550	483
Kansas City	1,195	1,191	1,127	419	418	361
Dallas	2,108	2,093	2,071	668	670	542
San Francisco	1,883	1,829	1,963	1,255	1,251	1,198
<u>Country banks in places with population of less than 15,000</u>						
Total	14,044	13,787	13,712	9,299	9,270	8,359
Boston	416	411	417	287	286	242
New York	1,566	1,549	1,541	1,809	1,806	1,597
Philadelphia	1,158	1,140	1,201	1,234	1,233	1,171
Cleveland	1,256	1,233	1,270	1,087	1,084	1,016
Richmond	987	954	1,000	727	723	669
Atlanta	994	979	942	527	524	449
Chicago	2,162	2,129	2,092	1,443	1,436	1,318
St. Louis	1,097	1,081	1,075	492	490	435
Minneapolis	896	870	862	686	684	611
Kansas City	1,661	1,630	1,539	470	469	404
Dallas	1,533	1,504	1,467	278	277	214
San Francisco	318	306	308	260	258	233

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territories designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Sept. 1958	Aug. 1958	Sept. 1957	Sept. 1958	Aug. 1958	Sept. 1957
Country banks in places with a population of less than 15,000						
Total, incl. Alaska & Virgin Islands	14,044.0	13,787.3	13,712.0	9,299.0	9,269.5	8,358.7
Total, all States	14,035.5	13,778.9	13,703.7	9,288.3	9,258.2	8,349.1
New England	423.4	418.5	442.7	293.8	292.6	258.2
Maine	73.5	73.0	72.0	77.9	77.2	69.4
New Hampshire	71.3	69.7	69.5	32.2	31.9	29.6
Vermont*	64.6	62.0	63.8	100.4	100.3	68.8
Massachusetts	163.7	163.3	169.2	48.6	48.6	47.0
Rhode Island*	--	--	.7	--	--	1.8
Connecticut*	50.3	50.5	67.5	34.7	34.6	41.6
Middle Atlantic	2,990.5	2,951.0	2,994.7	3,313.2	3,308.1	3,014.2
New York	1,105.4	1,100.0	1,081.6	1,257.4	1,255.9	1,102.1
New Jersey	770.6	750.6	742.0	773.9	770.5	683.3
Pennsylvania	1,114.5	1,100.4	1,171.1	1,281.9	1,281.7	1,228.7
E. North Central	3,221.2	3,167.4	3,171.3	2,422.9	2,413.8	2,230.8
Ohio	812.6	795.7	816.9	716.1	714.4	669.4
Indiana	502.1	498.9	489.4	291.0	290.2	277.0
Illinois	1,251.4	1,227.6	1,205.2	663.6	659.8	592.1
Michigan*	370.6	352.8	380.3	458.6	456.8	428.4
Wisconsin	284.5	282.4	279.6	293.6	292.6	264.0
W. North Central	2,135.8	2,094.0	2,001.7	929.3	926.8	819.7
Minnesota	337.8	331.3	317.9	329.3	328.5	297.4
Iowa	361.3	356.4	333.9	146.5	145.9	132.6
Missouri	379.8	375.4	366.7	150.7	150.1	125.1
North Dakota	96.4	91.1	94.9	50.7	50.5	43.9
South Dakota	131.8	125.1	118.1	59.0	58.5	49.6
Nebraska	338.2	331.5	314.2	59.3	60.0	53.2
Kansas	490.5	483.2	456.1	133.8	133.3	117.8
South Atlantic	1,527.2	1,486.4	1,514.2	998.7	993.3	901.6
Delaware	16.3	15.7	15.8	14.1	13.9	12.6
Maryland*	183.4	177.5	192.2	151.6	150.7	152.5
Virginia	394.4	383.8	389.1	386.3	384.1	345.6
West Virginia	197.5	196.5	208.7	107.3	107.3	102.6
North Carolina*	132.2	124.4	134.2	60.2	59.8	52.3
South Carolina*	100.1	93.7	98.0	31.5	31.3	27.2
Georgia	119.8	116.5	118.2	53.3	52.9	44.9
Florida	383.5	378.3	357.9	194.4	193.3	163.8
E. South Central	672.3	661.1	649.3	334.0	332.7	288.4
Kentucky	254.7	249.3	259.6	93.5	93.3	82.3
Tennessee	178.5	176.9	173.3	132.6	132.0	118.2
Alabama	172.2	168.5	166.2	82.2	81.9	71.9
Mississippi*	66.9	66.4	50.2	25.7	25.5	16.0
W. South Central	2,074.0	2,039.4	1,974.4	469.4	467.8	374.7
Arkansas	150.3	148.0	145.7	58.4	58.0	50.9
Louisiana	159.4	157.9	160.4	74.5	74.2	63.9
Oklahoma	375.5	369.0	341.7	106.8	106.4	86.7
Texas	1,388.8	1,364.5	1,326.6	229.7	229.2	173.2
Mountain	738.5	718.9	711.9	325.2	323.1	280.0
Montana	196.0	190.4	199.7	92.8	92.6	79.0
Idaho	27.2	26.3	25.6	16.2	16.1	14.4
Wyoming	108.0	103.3	104.3	43.4	43.0	38.2
Colorado	261.7	257.2	244.0	99.3	98.7	84.3
New Mexico	111.0	107.7	103.2	35.6	35.0	30.0
Arizona	4.6	4.5	4.3	4.0	3.9	3.7
Utah	26.9	26.5	27.0	31.3	31.2	28.1
Nevada	3.1	3.0	3.9	2.6	2.6	2.4
Pacific	252.6	242.2	243.5	201.8	200.0	181.5
Washington*	64.3	62.2	64.7	47.1	46.6	45.0
Oregon*	42.9	39.7	43.6	21.0	20.4	20.8
California	145.4	140.3	135.2	133.7	133.0	115.8
Alaska & Virgin Is.	8.4	8.3	8.1	11.2	11.2	9.6