

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF AUGUST 1958  
 (Averages of daily figures). In millions of dollars)

September 19, 1958

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<b>All member banks</b>	118,900	13,770	105,131	102,256	52,991	6,836	18,567	17,960	606	318
<b>Central reserve city banks:</b>										
New York	23,407	4,239	19,168	20,617	5,208	65	4,001	3,971	29	75
Chicago	6,364	1,314	5,050	5,652	1,436	108	1,088	1,089	-1	3
<b>Reserve city banks</b>	47,482	6,819	40,663	40,434	21,474	2,056	7,838	7,745	93	133
Boston	2,350	343	2,007	2,120	230	20	367	361	5	7
New York	1,116	42	1,074	981	671	34	198	195	2	7
Philadelphia	2,987	493	2,494	2,566	600	97	454	453	1	10
Cleveland	5,836	542	5,294	5,142	2,399	170	972	968	4	29
Richmond	2,875	439	2,436	2,439	781	123	445	442	4	9
Atlanta	3,363	738	2,624	2,708	875	245	501	491	11	7
Chicago	5,460	578	4,882	4,699	3,050	234	939	928	12	23
St. Louis	2,521	709	1,812	2,129	501	120	382	376	6	14
Minneapolis	1,274	373	902	1,032	266	44	188	184	4	4
Kansas City	3,504	884	2,620	2,840	632	291	516	500	16	16
Dallas	3,820	973	2,847	3,063	1,161	385	577	563	13	4
San Francisco	12,375	704	11,671	10,715	10,308	294	2,299	2,283	16	4
<b>Country banks</b>	41,648	1,398	40,250	35,553	24,873	4,608	5,639	5,154	485	106
Boston	5,454	131	3,323	3,004	1,360	222	424	398	25	22
New York	6,496	122	6,375	5,777	5,490	379	964	910	54	36
Philadelphia	2,812	23	2,789	2,437	2,349	284	420	386	34	3
Cleveland	3,224	27	3,197	2,821	2,406	307	475	431	45	7
Richmond	2,727	129	2,598	2,267	1,497	334	359	324	35	9
Atlanta	3,736	254	3,482	3,139	1,588	479	461	425	36	11
Chicago	6,260	178	6,082	5,326	4,573	760	906	815	91	8
St. Louis	2,191	64	2,127	1,856	1,034	297	286	256	30	2
Minneapolis	1,804	80	1,724	1,530	1,234	227	254	230	24	4
Kansas City	2,958	136	2,822	2,467	886	439	358	317	42	3
Dallas	3,815	218	3,597	3,039	947	696	436	382	55	1
San Francisco	2,171	36	2,135	1,889	1,509	183	256	283	12	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$90,300 million.  
 For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Aug. 1958	1st half Aug. 1958	2nd half Aug. 1957	2nd half Aug. 1958	1st half Aug. 1958	2nd half Aug. 1957
	<u>Country banks in places with population of 15,000 and over 1/</u>					
<b>Total</b>	26,463	26,419	r 25,990	15,603	15,541	r 13,811
Boston	2,912	2,907	r 2,855	1,074	1,069	r 987
New York	4,825	4,855	4,607	3,684	3,672	3,128
Philadelphia	1,649	1,639	1,582	1,116	1,110	1,009
Cleveland	1,964	1,934	1,963	1,322	1,318	1,232
Richmond	1,644	1,640	1,594	774	769	681
Atlanta	2,502	2,513	2,638	1,064	1,058	924
Chicago	3,952	3,925	3,856	3,137	3,123	2,787
St. Louis	1,046	1,047	987	543	542	485
Minneapolis	854	844	825	550	548	482
Kansas City	1,191	1,182	1,111	418	418	359
Dallas	2,093	2,084	2,074	670	667	544
San Francisco	1,829	1,848	1,897	1,251	1,247	1,193
	<u>Country banks in places with population of less than 15,000</u>					
<b>Total</b>	13,787	13,737	13,398	9,270	9,233	8,346
Boston	411	405	407	286	284	241
New York	1,549	1,549	1,518	1,806	1,797	1,597
Philadelphia	1,140	1,133	1,171	1,233	1,228	1,169
Cleveland	1,233	1,227	1,244	1,084	1,081	1,017
Richmond	954	951	959	723	724	668
Atlanta	979	987	920	524	524	454
Chicago	2,129	2,106	2,047	1,436	1,428	1,314
St. Louis	1,081	1,080	1,049	490	488	433
Minneapolis	870	861	830	684	679	610
Kansas City	1,630	1,625	1,514	469	466	400
Dallas	1,504	1,507	1,448	277	276	212
San Francisco	306	306	293	258	257	231

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1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territories designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Aug. 1958	Aug. 1958	Aug. 1957	Aug. 1958	Aug. 1958	Aug. 1957
Country banks in places with a population of less than 15,000						
<b>Total, incl. Alaska &amp; Virgin Islands</b>	13,787.3	13,736.7	13,398.2	9,269.5	9,232.6	8,346.5
<b>Total, all States</b>	13,778.9	13,728.4	13,389.9	9,258.2	9,221.6	8,336.8
<b>New England</b>	418.5	413.1	432.6	292.6	290.4	256.8
Maine	73.0	72.6	69.5	77.2	76.7	69.3
New Hampshire	69.7	68.4	67.3	31.9	31.7	29.4
Vermont*	62.0	62.0	61.4	100.3	99.9	68.2
Massachusetts	163.3	159.6	166.7	48.6	48.1	46.8
Rhode Island*	--	--	.6	--	--	1.8
Connecticut*	50.5	50.5	67.1	34.6	34.0	41.3
<b>Middle Atlantic</b>	2,951.0	2,943.9	2,938.3	3,308.1	3,293.8	3,011.8
New York	1,100.0	1,101.6	1,069.3	1,255.9	1,249.3	1,103.9
New Jersey	750.6	745.9	722.6	770.5	766.1	679.9
Pennsylvania	1,100.4	1,096.4	1,146.5	1,281.7	1,278.4	1,228.2
<b>E. North Central</b>	3,167.4	3,132.1	3,098.4	2,413.8	2,402.3	2,227.5
Ohio	795.7	787.5	797.5	714.4	712.2	671.0
Indiana	498.9	495.6	480.6	290.2	299.0	276.0
Illinois	1,227.6	1,217.4	1,175.6	659.8	657.2	590.9
Michigan*	362.8	353.9	373.1	456.8	453.5	426.8
Wisconsin	282.4	277.7	271.6	292.6	290.4	262.7
<b>W. North Central</b>	2,094.0	2,077.5	1,954.0	926.8	921.3	816.4
Minnesota	331.3	331.0	307.7	328.5	327.0	298.1
Iowa	356.4	353.8	326.0	145.9	145.1	132.0
Missouri	375.4	373.1	357.8	150.1	149.4	125.3
North Dakota	91.1	88.2	90.0	50.5	50.3	43.7
South Dakota	125.1	121.8	113.7	58.5	58.1	49.3
Nebraska	331.5	326.6	306.2	60.0	58.8	53.1
Kansas	483.2	483.0	452.6	133.3	132.6	114.9
<b>South Atlantic</b>	1,486.4	1,491.7	1,461.3	993.3	995.0	906.4
Delaware	15.7	15.5	15.6	13.9	13.9	12.5
Maryland*	177.5	178.3	187.0	150.7	152.2	152.7
Virginia	383.8	382.6	372.1	384.1	384.1	343.8
West Virginia	196.5	196.2	204.8	107.3	107.3	102.2
North Carolina*	124.4	124.6	126.7	59.8	59.5	52.0
South Carolina*	93.7	90.3	90.6	31.3	31.3	28.1
Georgia	116.5	115.6	112.9	52.9	52.7	44.7
Florida	378.3	388.6	351.6	193.3	194.0	170.4
<b>E. South Central</b>	661.1	662.9	633.6	332.7	332.0	287.1
Kentucky	249.3	253.2	253.8	93.3	93.1	82.1
Tennessee	176.9	174.8	168.1	132.0	131.7	117.6
Alabama	168.5	168.5	160.7	81.9	81.9	71.3
Mississippi*	66.4	66.4	51.1	25.5	25.3	16.0
<b>W. South Central</b>	2,039.4	2,047.8	1,947.5	467.8	465.6	372.3
Arkansas	148.0	149.7	143.4	58.0	57.8	50.7
Louisiana	157.9	159.2	158.5	74.2	73.9	63.6
Oklahoma	369.0	373.5	336.4	106.4	105.9	86.3
Texas	1,364.5	1,365.4	1,309.3	229.2	228.0	171.7
<b>Mountain</b>	718.9	717.5	692.8	323.1	321.8	278.6
Montana	190.4	191.1	191.7	92.6	91.7	78.4
Idaho	26.3	26.4	24.4	16.1	16.3	14.4
Wyoming	103.3	102.7	101.2	43.0	42.6	37.9
Colorado	257.2	255.1	239.8	98.7	98.4	84.1
New Mexico	107.7	107.7	101.6	35.0	35.1	29.9
Arizona	4.5	4.6	4.3	3.9	3.9	3.6
Utah	26.5	26.9	25.9	31.2	31.2	28.0
Nevada	3.0	3.0	3.9	2.6	2.6	2.4
<b>Pacific</b>	242.2	241.9	231.3	200.0	199.4	180.1
Washington*	62.2	61.2	61.2	46.6	46.5	44.6
Oregon*	39.7	40.4	40.7	20.4	20.8	20.3
California	140.3	140.3	129.4	133.0	132.1	115.2
Alaska & Virgin Is.	8.3	8.4	8.3	11.2	11.1	10.0