

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF AUGUST 1958
 (Averages of daily figures). In millions of dollars

September 8, 1958

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits <u>2/</u>	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<u>All member banks</u>	119,100	14,252	104,848	101,258	52,926	7,136	18,595	17,930	666	182
<u>Central reserve city banks:</u>										
New York	23,772	4,391	19,381	20,786	5,248	79	4,027	4,004	23	20
Chicago	6,421	1,392	5,028	5,702	1,436	126	1,106	1,098	8	3
<u>Reserve city banks</u>	47,328	7,045	40,283	40,253	21,468	2,102	7,800	7,715	85	87
Boston	2,374	361	2,012	2,140	228	24	367	365	2	1
New York	1,111	44	1,067	979	671	35	196	195	1	5
Philadelphia	2,993	503	2,491	2,588	603	93	458	457	1	4
Cleveland	5,770	547	5,223	5,109	2,398	164	969	963	6	22
Richmond	2,890	448	2,442	2,456	788	130	452	445	7	1-
Atlanta	3,349	761	2,587	2,691	873	255	498	488	10	6
Chicago	5,438	596	4,843	4,655	3,044	243	930	920	9	21
St. Louis	2,577	766	1,811	2,158	502	132	385	381	4	1
Minneapolis	1,267	377	890	1,037	264	43	187	184	3	6
Kansas City	3,469	929	2,540	2,810	629	287	511	495	16	12
Dallas	3,776	998	2,779	3,023	1,158	391	569	557	13	3
San Francisco	12,314	716	11,598	10,606	10,308	305	2,277	2,265	12	5
<u>Country banks</u>	41,580	1,424	40,156	35,217	24,773	4,828	5,662	5,112	550	72
Boston	3,450	138	3,312	3,008	1,353	218	426	399	27	8
New York	6,531	127	6,404	5,763	5,468	420	968	907	61	24
Philadelphia	2,795	24	2,772	2,415	2,338	293	420	383	38	3
Cleveland	3,187	26	3,161	2,785	2,399	309	475	426	48	9
Richmond	2,722	131	2,591	2,249	1,493	342	360	322	38	6-
Atlanta	3,759	258	3,501	3,125	1,583	508	468	423	45	7
Chicago	6,211	179	6,031	5,324	4,552	807	900	802	98	6
St. Louis	2,192	65	2,127	1,833	1,030	319	285	253	32	2
Minneapolis	1,785	80	1,705	1,504	1,227	231	256	227	30	2
Kansas City	2,948	141	2,807	2,436	883	464	353	311	52	3
Dallas	3,811	220	3,591	3,006	943	722	447	378	69	1
San Francisco	2,188	34	2,154	1,879	1,504	196	294	282	13	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$90,770 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Aug. 1958	2nd half July 1958	1st half Aug. 1957	1st half Aug. 1958	2nd half July 1958	1st half Aug. 1957
Country banks in places with population of 15,000 and over 1/						
Total	26,419	26,330	25,980	15,541	15,434	13,756
Boston	2,907	2,928	2,814	1,069	1,061	971
New York	4,855	4,331	4,662	3,672	3,647	3,107
Philadelphia	1,639	1,647	1,584	1,110	1,105	1,007
Cleveland	1,934	1,920	1,947	1,318	1,306	1,231
Richmond	1,640	1,632	1,593	769	765	680
Atlanta	2,513	2,509	2,637	1,058	1,055	924
Chicago	3,925	3,901	3,832	3,123	3,091	2,779
St. Louis	1,047	1,033	988	542	540	471
Minneapolis	844	838	820	548	542	479
Kansas City	1,182	1,179	1,110	418	414	356
Dallas	2,084	2,084	2,075	667	665	544
San Francisco	1,848	1,830	1,918	1,247	1,240	1,187
Country banks in places with population of less than 15,000						
Total	13,737	13,477	13,422	9,233	9,190	8,294
Boston	405	398	402	284	281	240
New York	1,549	1,514	1,517	1,797	1,789	1,588
Philadelphia	1,133	1,116	1,178	1,228	1,221	1,165
Cleveland	1,227	1,231	1,243	1,081	1,086	1,014
Richmond	951	934	962	724	721	665
Atlanta	987	967	929	524	524	446
Chicago	2,106	2,057	2,031	1,428	1,416	1,308
St. Louis	1,080	1,058	1,052	488	485	432
Minneapolis	861	847	821	679	676	607
Kansas City	1,625	1,586	1,532	466	463	389
Dallas	1,507	1,472	1,457	276	273	210
San Francisco	306	298	296	257	255	231

r/ Revised.

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territories designated by an asterisk.)

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	Demand deposits except interbank:			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Aug. 1958	July 1958	Aug. 1957	Aug. 1958	July 1958	Aug. 1957
	Country banks in places with a population of less than 15,000					
<u>Total, incl. Alaska & Virgin Islands</u>	13,736.7	13,477.1	13,422.0	9,232.6	9,190.1	8,294.3
<u>Total, all States</u>	13,728.4	13,469.1	13,414.7	9,221.6	9,178.9	8,285.1
<u>New England</u>	413.1	405.2	428.5	290.4	287.4	255.8
Maine	72.6	72.4	69.1	76.7	76.1	69.1
New Hampshire	68.4	66.6	66.7	31.7	31.6	29.4
Vermont*	62.0	60.9	61.8	99.9	99.6	68.4
Massachusetts	159.6	155.6	162.2	48.1	46.0	46.2
Rhode Island*	--	--	.7	--	--	1.8
Connecticut*	50.5	49.7	68.0	34.0	34.1	41.0
<u>Middle Atlantic</u>	2,943.9	2,892.0	2,944.9	3,293.8	3,278.4	2,998.4
New York	1,101.6	1,079.9	1,068.4	1,249.3	1,244.0	1,097.7
New Jersey	745.9	718.4	723.5	766.1	761.1	675.6
Pennsylvania	1,096.4	1,093.7	1,153.1	1,278.4	1,273.3	1,225.2
<u>E. North Central</u>	3,132.1	3,077.6	3,076.7	2,402.3	2,393.5	2,219.2
Ohio	787.5	790.4	796.7	712.2	718.3	669.0
Indiana	495.6	474.6	479.4	289.0	287.7	274.7
Illinois	1,217.4	1,195.6	1,169.4	657.2	652.8	589.5
Michigan*	353.9	341.7	363.9	453.5	446.4	424.6
Wisconsin	277.7	275.3	267.4	290.4	288.3	261.4
<u>W. North Central</u>	2,077.5	2,032.7	1,962.2	921.3	915.6	802.2
Minnesota	331.0	327.3	309.3	327.0	325.4	296.8
Iowa	353.8	349.6	325.5	145.1	144.3	131.5
Missouri	373.1	365.7	358.7	149.4	148.5	124.9
North Dakota	88.2	87.4	86.5	50.3	49.9	43.2
South Dakota	121.8	117.9	111.2	58.1	57.8	48.9
Nebraska	326.6	318.9	304.7	58.8	58.3	51.8
Kansas	483.0	465.9	466.3	132.6	131.4	105.1
<u>South Atlantic</u>	1,491.7	1,462.4	1,471.1	995.0	994.2	897.0
Delaware	15.5	16.0	15.5	13.9	13.8	12.5
Maryland	178.3	172.9	187.2	152.2	151.4	152.5
Virginia	382.6	376.7	374.2	384.1	382.4	343.1
West Virginia	196.2	195.5	205.6	107.3	107.3	102.0
North Carolina*	124.6	123.8	127.0	59.5	59.3	51.8
South Carolina*	90.3	86.7	87.8	31.3	31.1	26.7
Georgia	115.6	108.4	113.1	52.7	51.2	44.5
Florida	388.6	382.4	360.8	194.0	197.7	164.0
<u>E. South Central</u>	662.9	653.5	637.7	332.0	329.6	286.4
Kentucky	253.2	250.4	258.9	93.1	92.9	82.0
Tennessee	174.8	173.1	168.1	131.7	131.5	117.0
Alabama	168.5	166.0	161.7	81.9	81.5	71.4
Mississippi*	66.4	64.0	49.0	25.3	23.7	16.0
<u>W. South Central</u>	2,047.8	2,006.0	1,965.2	465.6	460.9	368.9
Arkansas	149.7	148.5	145.3	57.8	57.5	50.6
Louisiana	159.2	157.5	159.8	73.9	73.8	63.0
Oklahoma	373.5	367.4	343.5	105.9	104.9	86.0
Texas	1,365.4	1,332.6	1,316.6	228.0	224.7	169.2
<u>Mountain</u>	177.5	704.2	694.0	321.8	322.0	277.3
Montana	191.1	188.0	190.8	91.7	92.1	77.9
Idaho	26.4	25.9	24.5	16.3	15.8	14.3
Wyoming	102.7	102.2	99.9	42.6	42.3	37.7
Colorado	255.1	249.7	241.5	98.4	99.4	83.9
New Mexico	107.7	104.7	103.1	35.1	34.9	29.8
Arizona	4.6	4.2	4.2	3.9	3.9	3.6
Utah	26.9	26.5	26.0	31.2	31.0	27.7
Nevada	3.0	3.0	3.9	2.6	2.6	2.4
<u>Pacific</u>	241.9	235.5	234.3	199.4	197.3	179.8
Washington*	61.2	58.1	61.2	46.5	45.8	44.6
Oregon*	40.4	39.1	40.8	20.8	20.4	20.3
California	140.3	138.3	132.2	132.1	131.1	114.7
<u>Alaska & Virgin Is.</u>	8.4	8.0	7.3	11.1	11.1	9.1