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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF JULY 1958
(Averages of daily figures). In millions of dollars)

J.1

August 22, 1958

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<u>All member banks</u>	118,620	13,835	104,785	101,677	52,699	6,926	18,550	17,876	673	98
<u>Central reserve city banks:</u>										
New York	24,055	4,450	19,605	21,048	5,267	82	4,078	4,052	26	1
Chicago	6,310	1,295	5,015	5,561	1,437	127	1,082	1,073	9	--
<u>Reserve city banks</u>	47,077	6,720	40,357	39,866	21,372	2,191	7,801	7,651	150	46
Boston	2,427	362	2,065	2,179	225	29	373	371	2	--
New York	1,123	44	1,078	985	667	36	198	196	2	--
Philadelphia	3,018	503	2,515	2,591	601	100	460	458	3	--
Cleveland	5,814	536	5,278	5,110	2,381	175	975	962	13	10
Richmond	2,860	419	2,441	2,437	780	130	448	441	7	1-
Atlanta	3,291	711	2,580	2,650	871	266	489	478	11	2
Chicago	5,389	539	4,850	4,616	3,028	242	932	913	19	18
St. Louis	2,549	713	1,836	2,138	502	130	389	378	12	7
Minneapolis	1,251	340	911	1,015	261	46	182	181	1	5
Kansas City	3,531	897	2,634	2,838	615	305	522	499	23	2
Dallas	3,725	944	2,781	2,930	1,142	422	556	541	15	1
San Francisco	12,098	711	11,387	10,427	10,298	311	2,278	2,235	42	--
<u>Country banks</u>	41,179	1,371	39,808	35,171	24,624	4,527	5,588	5,100	488	51
Boston	3,464	138	3,326	3,018	1,342	213	426	399	26	2
New York	6,475	130	6,345	5,728	5,436	404	964	902	62	11
Philadelphia	2,786	24	2,762	2,410	2,326	291	416	381	35	4
Cleveland	3,177	26	3,151	2,789	2,392	297	473	426	46	5
Richmond	2,699	133	2,566	2,249	1,487	328	357	322	35	7-
Atlanta	3,728	252	3,476	3,125	1,579	485	459	423	36	4
Chicago	6,120	162	5,958	5,232	4,507	719	884	801	84	6
St. Louis	2,153	62	2,092	1,823	1,025	292	282	252	31	--
Minneapolis	1,759	75	1,684	1,504	1,218	210	253	226	27	3
Kansas City	2,890	126	2,765	2,401	878	438	350	308	42	5
Dallas	3,766	210	3,556	3,024	938	660	431	380	51	2
San Francisco	2,162	34	2,128	1,868	1,495	190	293	280	12	2

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$90,570 million.
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	July 1958	July 1958	July 1957	July 1958	July 1958	July 1957
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	26,330	26,805	^r 26,330	15,434	15,372	^r 13,679
Boston	2,928	2,951	2,951	1,061	1,055	978
New York	4,831	4,964	^r 4,714	3,647	3,643	^r 3,086
Philadelphia	1,647	1,710	1,593	1,105	1,101	999
Cleveland	1,920	1,944	1,963	1,306	1,311	1,218
Richmond	1,632	1,673	1,605	765	768	677
Atlanta	2,509	2,553	2,691	1,055	1,045	926
Chicago	3,901	3,975	3,835	3,091	3,066	2,757
St. Louis	1,033	1,043	1,000	540	537	486
Minneapolis	838	849	815	542	540	477
Kansas City	1,179	1,191	1,134	414	411	352
Dallas	2,084	2,090	2,090	665	661	541
San Francisco	1,830	1,863	1,939	1,240	1,234	1,183
<u>Country banks in places with population of less than 15,000</u>						
Total	13,477	13,569	^r 13,454	9,190	9,145	^r 8,241
Boston	398	391	407	281	278	239
New York	1,514	1,536	^r 1,533	1,789	1,782	^r 1,580
Philadelphia	1,116	1,118	1,102	1,221	1,214	1,159
Cleveland	1,231	1,224	1,249	1,086	1,076	1,010
Richmond	934	951	960	721	718	662
Atlanta	967	984	933	524	525	448
Chicago	2,057	2,077	2,030	1,416	1,408	1,295
St. Louis	1,058	1,063	1,070	485	483	430
Minneapolis	847	859	817	676	673	603
Kansas City	1,586	1,576	1,531	463	461	380
Dallas	1,472	1,486	1,446	273	273	206
San Francisco	298	305	296	255	254	229

^r/ Revised

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territories designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	July 1958	July 1958	July 1957	July 1958	July 1958	July 1957
Country banks in places with a population of less than 15,000						
Total, incl. Alaska & Virgin Islands	13,477.1	13,569.5	^r 13,453.9	9,190.1	9,145.1	^r 8,241.0
Total, all States	13,469.1	13,562.3	13,446.1	9,178.9	9,133.8	8,231.6
New England	405.2	398.8	434.3	287.4	284.6	254.3
Maine	72.4	72.5	68.1	76.1	75.4	68.7
New Hampshire	66.6	65.1	66.6	31.6	31.0	29.2
Vermont*	60.9	61.8	63.6	99.6	97.6	68.4
Massachusetts	155.6	149.8	165.7	46.0	46.6	45.6
Rhode Island*	--	--	.6	--	--	1.8
Connecticut*	49.7	49.6	69.7	34.1	34.0	40.6
Middle Atlantic	2,892.0	2,920.8	2,965.6	3,278.4	3,264.7	2,983.6
New York	1,079.9	1,100.7	1,087.3	1,244.0	1,240.0	1,092.1
New Jersey	718.4	717.2	712.9	761.1	755.9	671.0
Pennsylvania	1,093.7	1,102.9	1,165.4	1,273.3	1,268.8	1,220.7
E. North Central	3,077.6	3,080.1	3,090.9	2,393.5	2,376.0	2,202.2
Ohio	790.4	776.7	799.3	718.3	709.3	666.4
Indiana	474.6	481.8	484.9	287.7	287.3	264.0
Illinois	1,195.6	1,199.6	1,183.6	652.8	650.2	589.7
Michigan*	341.7	344.4	352.9	446.4	442.6	422.2
Wisconsin	275.3	277.6	270.2	288.3	286.6	259.9
W. North Central	2,032.7	2,035.6	1,970.3	915.6	910.5	791.5
Minnesota	327.3	333.6	312.7	325.4	324.4	295.4
Iowa	349.6	353.6	325.6	144.3	143.5	131.0
Missouri	365.7	367.6	361.4	148.5	147.4	124.0
North Dakota	87.4	88.7	84.6	49.9	49.6	42.9
South Dakota	117.9	118.3	108.6	57.8	57.4	48.5
Nebraska	318.9	321.2	303.2	58.3	57.8	52.8
Kansas	465.9	452.6	474.2	131.4	130.4	96.9
South Atlantic	1,462.4	1,490.7	1,473.4	994.2	991.5	896.7
Delaware	16.0	16.2	15.4	13.8	13.7	12.5
Maryland	172.9	176.8	184.0	151.4	150.3	151.4
Virginia	376.7	381.6	377.5	382.4	379.3	341.6
West Virginia	195.5	200.4	206.6	107.3	107.4	101.7
North Carolina*	123.8	126.6	127.1	59.3	59.6	51.5
South Carolina*	86.7	87.7	85.7	31.1	30.9	26.6
Georgia	108.4	111.0	112.4	51.2	52.1	44.1
Florida	382.4	390.4	364.7	197.7	198.2	167.3
E. South Central	653.5	662.0	638.6	329.6	328.4	284.4
Kentucky	250.4	255.2	259.4	92.9	92.6	81.2
Tennessee	173.1	175.9	169.5	131.5	131.0	116.4
Alabama	166.0	167.3	162.2	81.5	81.3	71.0
Mississippi*	64.0	63.6	47.7	23.7	23.5	15.8
W. South Central	2,006.0	2,022.6	1,954.4	460.9	460.7	364.5
Arkansas	148.5	149.9	146.5	57.5	57.3	50.5
Louisiana	157.5	161.0	159.4	73.8	73.4	62.3
Oklahoma	367.4	367.5	341.8	104.9	104.5	85.3
Texas	1,332.6	1,344.2	1,306.7	224.7	225.5	166.4
Mountain	704.2	711.0	684.8	322.0	321.1	275.5
Montana	188.0	191.5	190.3	92.1	91.9	77.2
Idaho	25.9	26.1	24.4	15.8	16.0	14.3
Wyoming	102.2	103.4	98.9	42.3	42.1	37.5
Colorado	249.7	249.0	237.2	99.4	99.0	83.3
New Mexico	104.7	105.9	99.7	34.9	34.6	29.7
Arizona	4.2	4.4	4.3	3.9	3.9	3.6
Utah	26.5	27.7	26.1	31.0	31.0	27.5
Nevada	3.0	3.0	3.9	2.6	2.6	2.4
Pacific	235.5	240.7	233.6	197.3	196.3	178.7
Washington*	58.1	59.5	61.2	45.8	46.0	44.6
Oregon*	39.1	40.3	39.5	20.4	20.4	19.9
California	136.3	140.9	132.9	131.1	129.9	114.2
Alaska & Virgin Is.	6.0	7.7	^r 7.5	11.1	11.1	^r 9.1

Revised