

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF JUNE 1958
 (Averages of daily figures¹/. In millions of dollars)

July 22, 1958

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits ² /	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All member banks	121,457	13,439	108,018	103,907	52,137	6,844	18,921	18,238	683	124
Central reserve city banks:										
New York	26,064	4,311	21,753	22,519	5,290	71	4,362	4,318	45	14
Chicago	6,608	1,286	5,322	5,835	1,437	126	1,151	1,122	29	3
<i>San Francisco</i>						179				
Reserve city banks	47,558	6,525	41,033	40,308	21,124	2,219	7,845	7,707	138	36
Boston	2,471	345	2,125	2,208	222	25	380	375	4	--
New York	1,128	42	1,086	989	669	35	198	197	2	--
Philadelphia	3,076	483	2,593	2,640	587	100	476	465	11	--
Cleveland	6,005	533	5,472	5,285	2,337	182	1,002	989	14	4
Richmond	2,865	396	2,469	2,437	753	128	449	440	10	1
Atlanta	3,316	694	2,620	2,643	862	268	491	479	12	3
Chicago	5,555	528	5,027	4,767	2,995	240	948	936	12	11
St. Louis	2,556	688	1,868	2,147	495	128	390	379	11	2
Minneapolis	1,292	321	971	1,040	257	53	186	184	2	5
Kansas City	3,480	844	2,636	2,801	595	300	507	492	16	8
Dallas	3,819	987	2,832	2,960	1,129	457	565	545	20	1
San Francisco	11,997	663	11,334	10,392	10,223	302	2,251	2,226	25	1
Country banks	41,227	1,317	39,909	35,245	24,286	4,428	5,563	5,091	471	71
Boston	3,449	132	3,317	2,994	1,299	211	417	394	23	10
New York	6,581	134	6,447	5,836	5,354	390	965	910	56	9
Philadelphia	2,769	23	2,746	2,399	2,294	272	409	379	31	4
Cleveland	3,174	26	3,149	2,789	2,378	292	474	426	48	9
Richmond	2,739	125	2,614	2,287	1,470	317	358	325	33	9
Atlanta	3,717	237	3,481	3,113	1,562	479	458	420	38	6
Chicago	6,179	155	6,024	5,259	4,446	737	889	801	88	3
St. Louis	2,125	58	2,067	1,815	1,015	272	278	250	28	2
Minneapolis	1,763	72	1,691	1,520	1,205	196	252	227	25	5
Kansas City	2,827	118	2,709	2,358	865	417	343	303	41	14
Dallas	3,765	204	3,561	3,021	931	661	430	379	51	1
San Francisco	2,140	34	2,105	1,855	1,469	184	289	277	11	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$90,240 million.
 For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	June 1958	June 1958	June 1957	June 1958	June 1958	June 1957
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	26,593	26,345	26,476	15,228	15,062	13,568
Boston	2,941	2,850	2,933	1,046	1,045	965
New York	4,951	4,938	4,861	3,593	3,502	3,052
Philadelphia	1,654	1,600	1,597	1,069	1,083	985
Cleveland	1,938	1,933	1,969	1,305	1,294	1,220
Richmond	1,672	1,638	1,610	754	749	668
Atlanta	2,518	2,509	2,688	1,038	1,027	920
Chicago	3,960	3,936	3,893	3,045	3,036	2,739
St. Louis	1,023	1,025	1,002	535	535	486
Minneapolis	846	843	816	537	532	471
Kansas City	1,175	1,166	1,124	407	402	350
Dallas	2,101	2,080	2,077	661	655	540
San Francisco	1,814	1,827	1,906	1,213	1,201	1,172
<u>Country banks in places with population of less than 15,000</u>						
Total	13,317	13,442	13,196	9,056	8,997	8,143
Boston	376	375	383	252	251	234
New York	1,497	1,508	1,500	1,761	1,736	1,540
Philadelphia	1,092	1,099	1,147	1,205	1,199	1,147
Cleveland	1,211	1,222	1,239	1,073	1,070	1,009
Richmond	942	953	944	716	712	654
Atlanta	962	961	924	524	521	439
Chicago	2,064	2,084	2,014	1,401	1,398	1,287
St. Louis	1,044	1,056	1,046	480	478	425
Minneapolis	845	859	803	668	665	596
Kansas City	1,534	1,539	1,486	458	454	375
Dallas	1,460	1,470	1,420	269	265	203
San Francisco	292	297	291	251	250	233

r/ Revised.

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territories designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half June 1958	1st half June 1958	2nd half June 1957	2nd half June 1958	1st half June 1958	2nd half June 1957
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska & Virgin Islands	13,316.8	13,442.5	13,196.4	9,057.9	8,997.1	8,142.8
Total, all States	13,309.0	13,434.4	13,189.5	9,046.5	8,986.0	8,133.2
New England	302.7	301.5	408.9	258.6	256.9	249.5
Maine	70.2	70.9	66.4	74.4	73.9	67.9
New Hampshire	61.6	60.9	63.1	30.5	30.5	28.7
Vermont	58.5	58.6	60.5	72.3	71.9	67.6
Massachusetts	143.5	143.5	152.3	46.0	45.5	44.0
Rhode Island	.7	.7	.7	1.7	1.7	1.8
Connecticut*	48.2	46.9	65.9	33.7	33.4	39.5
Middle Atlantic	2,850.0	2,870.1	2,900.2	3,232.9	3,201.3	2,931.2
New York	1,072.3	1,078.9	1,062.7	1,224.5	1,205.1	1,061.2
New Jersey	694.3	702.6	689.6	747.3	739.5	656.9
Pennsylvania	1,083.4	1,080.6	1,147.9	1,261.1	1,256.7	1,213.1
E. North Central	3,058.7	3,001.3	3,043.6	2,366.8	2,360.8	2,190.5
Ohio	772.8	778.2	788.1	707.7	705.2	666.5
Indiana	480.0	487.7	481.7	286.2	285.8	262.2
Illinois	1,192.1	1,196.4	1,160.3	646.4	643.2	584.3
Michigan*	341.8	346.1	350.5	442.4	441.6	419.4
Wisconsin	272.0	272.9	263.0	284.1	285.0	258.1
W. North Central	1,988.5	2,008.5	1,922.3	904.9	899.6	763.8
Minnesota	327.0	330.6	308.0	322.4	320.8	292.1
Iowa	347.6	352.5	325.5	142.1	141.4	130.0
Missouri	353.2	362.6	351.1	146.6	145.5	123.1
North Dakota	88.3	89.9	82.7	49.3	49.0	42.3
South Dakota	116.4	119.1	107.4	57.0	56.5	48.3
Nebraska	314.6	320.1	293.9	57.6	57.3	52.6
Kansas	436.4	433.7	453.7	129.9	129.1	95.4
South Atlantic	1,465.0	1,489.2	1,455.2	988.6	983.6	884.1
Delaware	15.5	15.5	15.1	13.6	13.5	12.3
Maryland	183.5	182.2	181.5	154.9	154.0	150.7
Virginia	375.1	382.2	373.2	374.7	373.1	336.5
West Virginia	197.7	201.8	201.9	106.9	107.2	100.6
North Carolina*	122.5	123.1	124.0	59.1	58.3	51.3
South Carolina*	84.7	86.0	84.9	30.3	29.9	26.2
Georgia	105.4	110.5	108.5	51.2	50.5	43.0
Florida	380.6	387.9	366.1	197.9	197.1	163.5
E. South Central	652.5	664.2	636.2	327.9	326.4	280.7
Kentucky	251.1	257.7	261.1	91.6	91.2	81.1
Tennessee	174.0	175.0	166.8	132.6	132.1	114.2
Alabama	164.9	167.7	159.8	80.6	80.3	69.6
Mississippi*	62.5	63.8	48.5	23.1	22.8	15.8
W. South Central	1,979.6	1,987.3	1,917.3	454.4	448.8	359.1
Arkansas	147.1	149.7	146.3	56.7	56.4	50.1
Louisiana	160.6	163.9	157.8	72.8	72.3	61.3
Oklahoma	353.8	347.7	333.6	103.0	101.7	83.9
Texas	1,318.1	1,326.0	1,279.6	221.9	218.4	163.8
Mountain	702.5	718.0	676.5	318.2	316.0	271.6
Montana	189.1	195.0	187.0	90.8	90.1	75.6
Idaho	25.4	25.4	23.9	15.9	15.9	14.2
Wyoming	102.5	105.7	99.0	41.9	41.9	36.3
Colorado	247.1	251.2	232.4	97.8	96.4	82.8
New Mexico	104.5	106.4	100.0	34.6	34.5	29.2
Arizona	4.1	4.2	4.5	3.9	3.9	3.9
Utah	26.9	27.1	25.9	30.7	30.7	27.3
Nevada	2.9	3.0	3.8	2.6	2.6	2.3
Pacific	229.5	234.3	229.3	194.2	192.6	182.7
Washington*	56.5	59.7	59.1	45.7	45.5	44.4
Oregon*	39.7	40.3	39.3	20.3	20.3	19.7
California*	131.3	134.3	130.9	128.2	126.8	118.6
Alaska & Virgin Is.	7.8	7.9	7.0	11.1	11.2	9.4

r/Revised.