

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF JUNE 1958
(Averages of daily figures. In millions of dollars)

July 8, 1958

J.1

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All member banks	118,275	13,571	104,704	100,925	51,646	7,138	18,279	17,710	569	160
Central reserve city banks:										
New York	24,350	4,244	20,106	21,064	5,232	282	4,066	4,053	12	29
Chicago	6,343	1,296	5,047	5,588	1,421	120	1,077	1,077	-1	2
Reserve city banks	46,457	6,693	39,764	39,297	20,935	2,176	7,597	7,531	66	53
Boston	2,367	342	2,025	2,120	221	25	359	361	-2	--
New York	1,108	42	1,066	970	652	33	193	193	-1	1
Philadelphia	2,968	485	2,483	2,532	592	102	449	447	2	--
Cleveland	5,740	549	5,190	5,035	2,326	175	952	947	5	7
Richmond	2,832	421	2,411	2,400	744	125	442	433	9	3-
Atlanta	3,261	722	2,538	2,596	863	264	483	472	11	18
Chicago	5,419	558	4,862	4,650	2,971	232	919	916	4	3
St. Louis	2,530	726	1,804	2,111	492	132	372	373	-1	5
Minneapolis	1,253	342	911	1,010	255	48	183	179	3	--
Kansas City	3,367	847	2,520	2,724	591	283	492	479	13	9
Dallas	3,710	989	2,721	2,899	1,116	454	547	534	12	4
San Francisco	11,903	670	11,233	10,251	10,112	303	2,206	2,197	9	2
Country banks	41,125	1,337	39,788	34,966	24,059	4,559	5,541	5,049	491	77
Boston	3,354	130	3,224	2,916	1,295	209	408	385	22	12
New York	6,578	131	6,446	5,803	5,238	400	961	900	61	17
Philadelphia	2,723	23	2,699	2,355	2,282	276	407	373	34	7
Cleveland	3,181	26	3,155	2,774	2,364	310	475	423	52	9
Richmond	2,723	131	2,591	2,260	1,461	325	358	322	36	6-
Atlanta	3,738	247	3,490	3,109	1,548	498	459	419	39	3
Chicago	6,174	155	6,020	5,217	4,434	765	884	796	89	4
St. Louis	2,140	59	2,081	1,808	1,012	291	278	250	29	2
Minneapolis	1,776	75	1,701	1,507	1,197	216	253	226	27	3
Kansas City	2,828	123	2,705	2,354	856	416	339	302	38	13
Dallas	3,754	203	3,551	3,008	920	662	427	377	50	1
San Francisco	2,158	34	2,124	1,855	1,451	190	292	277	15	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$90,835 million.
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits			
	1st half	2nd half	1st half	1st half	2nd half	1st half	
	June 1958	May 1958	June 1957	June 1958	May 1958	June 1957	
	<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	26,345	26,165	26,331	15,062	14,957	13,434	
Boston	2,850	2,841	2,839	1,045	1,041	963	
New York	4,938	4,898	4,831	3,502	3,476	2,970	
Philadelphia	1,600	1,603	1,569	1,083	1,079	975	
Cleveland	1,933	1,945	1,967	1,294	1,290	1,216	
Richmond	1,638	1,620	1,607	749	744	662	
Atlanta	2,509	2,492	2,711	1,027	1,013	916	
Chicago	3,936	3,887	3,887	3,036	3,014	2,732	
St. Louis	1,025	1,029	1,007	535	533	487	
Minneapolis	843	824	816	532	529	468	
Kansas City	1,166	1,149	1,124	402	401	350	
Dallas	2,080	2,083	2,059	655	646	538	
San Francisco	1,827	1,793	1,915	1,201	1,190	1,158	
	<u>Country banks in places with population of less than 15,000</u>						
Total	13,442	13,187	13,369	8,997	8,938	8,109	
Boston	375	368	375	251	250	235	
New York	1,508	1,484	1,513	1,736	1,716	1,529	
Philadelphia	1,099	1,083	1,165	1,199	1,194	1,148	
Cleveland	1,222	1,205	1,249	1,070	1,066	1,003	
Richmond	953	927	967	712	710	653	
Atlanta	981	974	947	521	518	437	
Chicago	2,084	2,045	2,039	1,398	1,390	1,282	
St. Louis	1,056	1,026	1,062	478	475	423	
Minneapolis	859	832	814	665	661	594	
Kansas City	1,539	1,515	1,501	454	449	372	
Dallas	1,470	1,442	1,442	265	262	202	
San Francisco	297	287	295	250	248	232	

r/ Revised.

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territories designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	June 1958	May 1958	June 1957	June 1958	May 1958	June 1957
Country banks in places with a population of less than 15,000						
Total, incl. Alaska & Virgin Islands	13,442.5	13,186.6	13,368.8	8,997.1	8,938.2	8,108.9
Total, all States	13,434.4	13,178.8	13,362.2	8,986.0	8,926.5	8,099.5
New England	381.5	374.2	400.4	256.9	256.3	249.6
Maine	70.9	68.7	65.5	73.9	73.6	68.0
New Hampshire	60.9	58.9	62.4	30.5	30.3	28.5
Vermont	58.6	57.5	60.1	71.9	72.0	67.4
Massachusetts	143.5	142.6	146.7	45.5	45.4	44.4
Rhode Island	.7	.6	.7	1.7	1.7	1.8
Connecticut *	46.9	45.9	65.0	33.4	33.3	39.5
Middle Atlantic	2,870.1	2,829.3	2,926.4	3,201.3	3,175.3	2,917.5
New York	1,078.9	1,062.8	1,076.0	1,205.1	1,190.3	1,052.9
New Jersey	702.6	687.0	692.3	739.5	731.1	652.7
Pennsylvania	1,088.6	1,079.5	1,158.1	1,256.7	1,253.9	1,211.9
E. North Central	3,081.3	3,016.9	3,084.0	2,360.8	2,348.0	2,185.2
Ohio	778.2	763.1	801.7	705.2	701.3	664.8
Indiana	487.7	483.2	491.1	285.8	284.4	263.6
Illinois	1,196.4	1,160.8	1,173.4	643.2	640.2	580.9
Michigan	346.1	341.4	352.4	441.6	438.7	418.3
Wisconsin	272.9	268.4	265.4	285.0	283.4	257.6
W. North Central	2,008.5	1,977.9	1,945.9	899.6	894.2	778.8
Minnesota	330.6	317.5	308.7	320.8	319.4	291.1
Iowa	352.5	350.3	332.4	141.4	140.5	129.2
Missouri	362.6	356.8	353.6	145.5	144.3	121.3
North Dakota	89.9	88.1	83.8	49.0	48.7	42.1
South Dakota	119.1	117.5	110.3	56.5	56.2	48.0
Nebraska	320.1	317.2	301.9	57.3	56.6	52.4
Kansas	433.7	430.5	453.2	129.1	128.5	94.7
South Atlantic	1,489.2	1,462.2	1,490.7	983.6	981.6	882.4
Delaware	15.5	15.2	15.2	13.5	13.4	12.2
Maryland	182.2	173.7	180.5	154.0	154.6	150.1
Virginia	382.2	371.8	384.3	373.1	371.2	334.2
West Virginia	201.8	200.2	204.8	107.2	108.1	100.3
North Carolina *	123.1	120.7	130.4	58.3	58.1	53.4
South Carolina *	86.0	83.2	87.4	29.9	29.8	25.9
Georgia	110.5	110.0	110.0	50.5	50.1	43.1
Florida	387.9	387.4	378.1	197.1	196.3	163.2
E. South Central	664.2	648.7	649.9	326.4	324.7	278.8
Kentucky	257.7	254.3	265.3	91.2	90.7	80.5
Tennessee	175.0	170.1	169.7	132.1	131.7	113.6
Alabama	167.7	164.1	164.3	80.3	79.7	69.1
Mississippi *	63.8	60.2	50.1	22.8	22.6	15.6
W. South Central	1,987.3	1,944.2	1,943.7	448.8	443.5	356.6
Arkansas	149.7	143.3	149.8	56.4	55.7	49.6
Louisiana	163.9	162.1	160.4	72.3	71.8	60.6
Oklahoma	347.7	339.2	333.6	101.7	100.7	83.2
Texas	1,326.0	1,299.6	1,299.9	218.4	215.3	163.2
Mountain	718.0	699.3	690.3	316.0	312.0	269.2
Montana	195.0	187.5	192.7	90.1	89.5	74.7
Idaho	25.4	25.1	24.1	15.9	15.7	14.1
Wyoming	105.7	104.6	101.5	41.9	41.7	35.7
Colorado	251.2	244.9	234.9	96.4	93.7	82.5
New Mexico	106.4	104.6	101.9	34.5	34.3	29.0
Arizona	4.2	4.1	4.7	3.9	3.9	3.8
Utah	27.1	25.4	26.6	30.7	30.6	27.1
Nevada	3.0	3.1	3.9	2.6	2.6	2.3
Pacific	234.3	226.1	232.9	192.6	190.9	181.4
Washington *	59.7	56.9	60.7	45.5	44.9	44.2
Oregon *	40.3	39.3	39.9	20.3	20.0	19.9
California *	134.3	129.9	132.3	126.8	126.0	117.3
Alaska & Virgin Is.	7.9	7.7	7.0	11.2	11.5	9.5