

J. 1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF MAY 1958
 (Averages of daily figures) ¹. In millions of dollars)

June 19, 1958

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits ² /	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All member banks	116,410	13,002	103,408	99,988	51,248	6,587	18,215	17,531	683	116
Central reserve city banks:										
New York	23,527	4,196	19,331	20,589	5,131	56	4,029	3,963	66	--
Chicago	6,170	1,218	4,952	5,423	1,420	120	1,061	1,047	14	1
Reserve city banks	46,077	6,304	39,774	39,079	20,801	2,157	7,638	7,488	150	38
Boston	2,346	334	2,012	2,104	222	23	366	358	8	1
New York	1,118	40	1,078	983	646	34	196	194	2	--
Philadelphia	2,948	475	2,473	2,519	574	103	450	444	5	--
Cleveland	5,709	521	5,187	5,011	2,308	174	953	942	11	1
Richmond	2,743	380	2,363	2,334	736	124	431	422	9	1-
Atlanta	3,227	677	2,550	2,591	857	252	484	470	14	9
Chicago	5,451	531	4,920	4,679	2,952	232	939	920	19	5
St. Louis	2,495	678	1,817	2,090	489	128	380	369	10	5
Minneapolis	1,192	305	887	964	254	43	176	172	4	5
Kansas City	3,380	816	2,565	2,717	586	308	498	478	21	7
Dallas	3,658	907	2,752	2,853	1,099	436	555	526	29	4
San Francisco	11,809	640	11,169	10,234	10,078	300	2,211	2,192	18	--
Country banks	40,635	1,284	39,351	34,896	23,895	4,255	5,487	5,033	454	77
Boston	3,336	127	3,209	2,910	1,291	201	405	385	20	12
New York	6,507	126	6,382	5,760	5,192	389	952	893	59	10
Philadelphia	2,707	21	2,686	2,356	2,273	265	403	373	30	8
Cleveland	3,175	25	3,150	2,791	2,355	291	471	425	47	4
Richmond	2,667	120	2,546	2,247	1,455	295	351	320	31	10-
Atlanta	3,709	243	3,466	3,122	1,532	469	457	420	37	6
Chicago	6,080	148	5,932	5,206	4,404	698	874	793	81	6
St. Louis	2,111	56	2,055	1,806	1,008	269	277	249	28	1
Minneapolis	1,724	69	1,655	1,491	1,191	187	244	224	20	6
Kansas City	2,783	120	2,664	2,340	850	394	342	300	42	11
Dallas	3,722	197	3,525	3,019	908	626	430	377	52	2
San Francisco	2,114	34	2,080	1,848	1,438	172	282	275	7	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$88,780 million.
 For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half May 1958	1st half May 1958	2nd half May 1957	2nd half May 1958	1st half May 1958	2nd half May 1957
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	26,165	26,456	26,145	14,957	14,981	13,430
Boston	2,841	2,868	2,859	1,041	1,035	962
New York	4,898	4,860	4,764	3,476	3,448	3,019
Philadelphia	1,603	1,603	1,555	1,079	1,074	973
Cleveland	1,945	1,934	1,984	1,290	1,283	1,213
Richmond	1,620	1,644	1,595	744	742	657
Atlanta	2,492	2,801	2,691	1,013	1,119	911
Chicago	3,887	3,859	3,860	3,014	3,001	2,722
St. Louis	1,029	1,011	1,001	533	529	485
Minneapolis	824	827	785	529	527	461
Kansas City	1,149	1,142	1,123	401	398	348
Dallas	2,083	2,090	2,055	646	641	534
San Francisco	1,793	1,816	1,873	1,190	1,183	1,145
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,187	13,456	13,179	8,938	8,914	8,056
Boston	368	370	369	250	249	232
New York	1,484	1,524	1,467	1,716	1,723	1,513
Philadelphia	1,083	1,105	1,147	1,194	1,190	1,144
Cleveland	1,205	1,230	1,239	1,066	1,062	1,000
Richmond	927	954	948	710	709	648
Atlanta	974	996	940	518	515	431
Chicago	2,045	2,059	2,011	1,390	1,384	1,276
St. Louis	1,026	1,055	1,043	475	472	420
Minneapolis	832	846	795	661	659	591
Kansas City	1,515	1,548	1,490	449	445	370
Dallas	1,442	1,476	1,433	262	260	201
San Francisco	287	293	289	248	247	229

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is effected somewhat by changes in Federal Reserve membership, absorptions, etc. particularly in States or territories designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	May 1958	May 1958	May 1957	May 1958	May 1958	May 1957
Country banks in places with a population of less than 15,000						
Total, incl. Alaska & Virgin Islands	13,186.6	13,455.5	13,178.6	8,938.2	8,914.3	8,056.3
Total, all States	13,178.8	13,447.8	13,175.0	8,926.5	8,902.9	8,053.5
New England	374.2	377.1	394.6	256.3	255.4	247.5
Maine	68.7	69.6	63.3	73.6	73.4	67.7
New Hampshire	58.9	59.6	59.2	30.3	30.2	27.5
Vermont	57.5	57.4	58.1	72.0	71.9	67.1
Massachusetts	142.6	143.2	148.2	45.4	45.0	44.1
Rhode Island	.6	.7	.7	1.7	1.7	1.8
Connecticut*	45.9	46.6	65.1	33.3	33.2	39.3
Middle Atlantic	2,829.3	2,895.5	2,868.6	3,175.3	3,177.4	2,904.4
New York	1,062.8	1,092.0	1,039.7	1,190.3	1,200.8	1,044.9
New Jersey	687.0	700.6	677.2	731.1	726.0	649.7
Pennsylvania	1,079.5	1,102.9	1,151.7	1,253.9	1,250.6	1,209.8
E. North Central	3,016.9	3,045.4	3,030.0	2,348.0	2,339.3	2,173.6
Ohio	763.1	779.3	790.0	701.3	698.7	662.0
Indiana	483.2	492.8	486.2	284.4	284.7	260.7
Illinois	1,160.8	1,159.7	1,147.2	640.2	637.8	579.1
Michigan	341.4	343.5	348.1	438.7	436.6	415.3
Wisconsin	268.4	270.1	258.5	283.4	281.5	256.5
W. North Central	1,977.9	2,020.1	1,928.5	894.2	887.6	775.1
Minnesota	317.5	322.6	299.5	319.4	318.3	290.0
Iowa	350.3	357.7	330.5	140.5	139.8	128.5
Missouri	356.8	364.1	354.1	144.3	142.7	122.7
North Dakota	88.1	90.4	83.2	48.7	48.5	41.8
South Dakota	117.5	119.2	109.2	56.2	55.9	47.9
Nebraska	317.2	323.3	303.5	56.6	54.6	50.5
Kansas	430.5	442.8	448.5	128.5	127.8	93.7
South Atlantic	1,462.2	1,502.9	1,467.6	981.6	978.1	875.1
Delaware	15.2	15.2	14.8	13.4	13.3	12.2
Maryland	173.7	178.9	173.3	154.6	153.9	148.4
Virginia	371.8	386.6	378.1	371.2	371.4	332.3
West Virginia	200.2	202.2	203.8	108.1	108.0	100.2
North Carolina*	120.7	123.4	128.2	58.1	57.7	52.9
South Carolina*	83.2	86.6	85.5	29.8	29.3	25.7
Georgia	110.0	112.2	107.8	50.1	49.8	42.5
Florida	387.4	397.8	376.1	196.3	194.7	160.9
E. South Central	648.7	670.9	643.2	324.7	323.3	276.1
Kentucky	254.3	261.1	262.3	90.7	90.5	79.9
Tennessee	170.1	175.4	170.4	131.7	131.1	112.9
Alabama	164.1	169.6	161.3	79.7	79.5	68.4
Mississippi*	60.2	64.8	49.2	22.6	22.2	14.9
W. South Central	1,944.2	1,994.4	1,928.3	443.5	440.5	354.1
Arkansas	143.3	151.9	149.1	55.7	55.4	49.2
Louisiana	162.1	164.1	159.7	71.8	71.5	60.1
Oklahoma	339.2	346.5	329.3	100.7	99.9	82.6
Texas	1,299.6	1,331.9	1,290.2	215.3	213.7	162.2
Mountain	699.3	710.7	687.2	312.0	310.9	268.3
Montana	187.5	191.6	185.5	89.5	88.9	74.0
Idaho	25.1	26.0	23.9	15.7	15.7	13.4
Wyoming	104.6	103.2	105.5	41.7	41.4	36.8
Colorado	244.9	250.9	234.9	93.7	93.8	81.9
New Mexico	104.6	105.8	101.9	34.3	34.0	29.0
Arizona	4.1	4.2	4.4	3.9	3.9	3.9
Utah	25.4	25.9	26.2	30.6	30.5	27.0
Nevada	3.1	3.1	3.9	2.6	2.7	2.3
Pacific	226.1	230.8	227.0	190.9	190.4	179.3
Washington*	56.9	58.7	58.6	44.9	45.3	43.9
Oregon*	39.3	39.7	38.7	20.0	20.1	19.3
California*	129.9	132.4	129.7	126.0	125.0	116.1
Alaska & Virgin Is.*	7.7	8.0	3.4	11.5	11.4	2.9