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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF MARCH 1958  
(Averages of daily figures). In millions of dollars)

April 22, 1958

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<b>All member banks</b>	<b>115,630</b>	<b>12,747</b>	<b>102,883</b>	<b>99,576</b>	<b>49,542</b>	<b>6,412</b>	<b>18,756</b>	<b>18,086</b>	<b>670</b>	<b>153</b>
<b>Central reserve city banks:</b>										
New York	23,959	4,042	19,917	20,888	4,903	83	4,324	4,240	84	1
Chicago	5,956	1,220	4,736	5,279	1,396	82	1,101	1,079	22	47
<i>165</i>										
<b>Reserve city banks</b>	<b>45,082</b>	<b>6,144</b>	<b>38,938</b>	<b>38,452</b>	<b>19,877</b>	<b>2,032</b>	<b>7,702</b>	<b>7,579</b>	<b>123</b>	<b>31</b>
Boston	2,331	318	2,013	2,090	221	25	372	369	4	1
New York	1,105	39	1,065	974	613	33	199	197	2	--
Philadelphia	2,908	463	2,445	2,506	471	106	455	453	3	--
Cleveland	5,670	513	5,157	5,002	2,264	168	980	970	10	2
Richmond	2,716	379	2,336	2,335	706	114	442	435	7	4
Atlanta	2,867	642	2,225	2,319	704	206	447	432	15	9
Chicago	5,290	495	4,795	4,547	2,888	234	941	923	18	7
St. Louis	2,479	704	1,776	2,089	466	125	388	381	7	2
Minneapolis	1,176	304	872	958	247	42	180	176	3	--
Kansas City	3,319	782	2,537	2,684	560	289	502	488	14	4
Dallas	3,620	877	2,743	2,849	975	405	553	537	16	--
San Francisco	11,602	629	10,973	10,100	9,762	285	2,242	2,218	24	--
<b>Country banks</b>	<b>40,633</b>	<b>1,341</b>	<b>39,292</b>	<b>34,957</b>	<b>23,366</b>	<b>4,215</b>	<b>5,629</b>	<b>5,188</b>	<b>440</b>	<b>75</b>
Boston	3,327	126	3,201	2,922	1,253	194	415	399	16	13
New York	6,228	120	6,108	5,558	5,051	351	939	892	47	12
Philadelphia	2,727	21	2,707	2,380	2,244	264	422	386	36	5
Cleveland	3,157	24	3,133	2,782	2,326	285	485	436	48	5
Richmond	2,682	126	2,556	2,260	1,420	300	361	331	30	8
Atlanta	4,106	324	3,782	3,385	1,552	552	506	467	39	3
Chicago	5,949	138	5,811	5,140	4,304	639	881	806	75	11
St. Louis	2,096	56	2,041	1,800	966	263	283	255	27	2
Minneapolis	1,722	68	1,653	1,491	1,166	187	248	230	18	4
Kansas City	2,778	111	2,667	2,349	820	383	350	311	38	12
Dallas	3,779	193	3,586	3,074	863	628	452	397	55	1
San Francisco	2,080	34	2,046	1,817	1,402	171	289	279	10	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$88,840 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Mar. 1958	1st half Mar. 1958	2nd half Mar. 1957	2nd half Mar. 1958	1st half Mar. 1958	2nd half Mar. 1957
<b>Country banks in places with population of 15,000 and over 1/</b>						
<b>Total</b>	26,052	$\bar{E}/26,059$	26,101	14,606	14,441	13,194
Boston	2,840	$\bar{E}/2,831$	2,863	1,006	1,001	965
New York	4,685	4,705	4,649	3,381	3,325	2,961
Philadelphia	1,605	1,568	1,576	1,055	1,047	955
Cleveland	1,917	1,912	1,962	1,276	1,272	1,203
Richmond	1,615	1,613	1,596	720	708	641
Atlanta	2,800	2,788	2,756	1,054	1,038	875
Chicago	3,785	3,828	3,849	2,937	2,912	2,691
St. Louis	996	998	997	509	505	473
Minneapolis	814	824	792	518	514	451
Kansas City	1,144	1,139	1,128	383	380	337
Dallas	2,092	2,084	2,078	610	591	517
San Francisco	1,761	1,780	1,854	1,159	1,148	1,124
<b>Country banks in places with population of less than 15,000</b>						
<b>Total</b>	13,240	13,389	13,249	8,760	8,704	7,926
Boston	361	363	363	247	245	232
New York	1,424	1,459	1,406	1,670	1,653	1,476
Philadelphia	1,102	1,107	1,144	1,189	1,184	1,131
Cleveland	1,216	1,223	1,239	1,050	1,044	990
Richmond	942	953	956	700	598	638
Atlanta	982	983	949	499	494	414
Chicago	2,026	2,045	2,004	1,367	1,360	1,260
St. Louis	1,044	1,059	1,051	457	455	408
Minneapolis	840	844	815	648	645	581
Kansas City	1,524	1,545	1,515	437	435	366
Dallas	1,495	1,518	1,496	253	249	193
San Francisco	284	289	311	243	242	235

$\bar{E}/$  Revised.

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued  
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territories designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Mar. 1958	Mar. 1958	Mar. 1957	Mar. 1958	Mar. 1958	Mar. 1957
	Country banks in places with a population of less than 15,000					
<b>Total, incl. Alaska &amp; Virgin Islands</b>	13,240.2	13,388.7	13,248.6	8,759.6	8,703.7	7,925.7
<b>Total, all States</b>	13,231.6	13,380.1	13,245.4	8,749.0	8,693.4	7,922.9
<b>New England</b>	367.7	373.2	388.5	252.8	253.8	247.5
Maine	64.1	61.8	60.7	72.1	71.2	67.6
New Hampshire	59.5	60.1	59.6	29.8	29.6	28.6
Vermont	56.6	57.7	57.4	71.5	71.3	66.5
Massachusetts	142.2	144.3	145.8	44.8	44.6	44.0
Rhode Island	.6	.6	.7	1.8	1.7	1.9
Connecticut*	44.7	48.7	64.3	32.8	35.4	38.9
<b>Middle Atlantic</b>	2,783.6	2,820.7	2,797.5	3,119.8	3,093.5	2,848.7
New York	1,013.5	1,034.3	988.2	1,157.7	1,141.8	1,014.6
New Jersey	668.4	685.0	665.4	711.0	705.8	637.8
Pennsylvania	1,101.7	1,101.4	1,143.9	1,251.1	1,245.9	1,196.3
<b>E. North Central</b>	3,001.6	3,034.4	3,015.2	2,312.9	2,301.9	2,149.6
Ohio	771.1	772.9	791.6	691.6	688.9	656.7
Indiana	472.3	482.1	477.2	283.9	283.2	256.5
Illinois	1,137.5	1,145.7	1,129.0	627.8	624.0	570.5
Michigan	347.7	356.6	352.7	432.3	430.6	410.2
Wisconsin	273.0	277.1	264.7	277.3	275.2	255.7
<b>W. North Central</b>	1,997.3	2,006.1	1,979.7	863.9	858.5	762.6
Minnesota	314.9	313.7	305.1	312.2	310.8	286.3
Iowa	352.2	346.9	334.9	137.7	137.0	125.5
Missouri	360.2	367.0	362.3	130.5	129.3	118.0
North Dakota	91.4	92.3	86.1	48.1	47.7	40.6
South Dakota	119.1	118.6	112.0	54.3	53.8	46.7
Nebraska	317.4	320.5	313.6	55.3	55.0	54.9
Kansas	442.1	447.1	465.7	125.8	124.9	90.8
<b>South Atlantic</b>	1,484.5	1,493.2	1,482.4	957.4	952.6	854.2
Delaware*	15.2	15.4	16.5	13.1	13.1	13.2
Maryland	174.1	176.2	174.8	152.2	152.3	146.4
Virginia	380.2	383.9	380.0	366.5	365.4	327.7
West Virginia	196.9	200.0	197.3	106.6	106.0	98.9
North Carolina*	126.4	127.7	134.2	57.2	57.0	52.6
South Carolina	86.3	88.0	89.7	28.9	28.7	23.6
Georgia	108.5	108.5	105.9	48.5	48.3	40.3
Florida	396.9	393.5	384.0	184.4	181.8	151.3
<b>E. South Central</b>	669.3	680.0	658.3	318.7	316.5	269.6
Kentucky	269.3	276.7	272.4	89.7	89.0	77.9
Tennessee	174.7	174.3	171.4	129.3	128.8	111.0
Alabama	162.4	165.6	162.9	78.0	77.2	66.0
Mississippi*	62.9	63.4	51.6	21.7	21.5	14.7
<b>W. South Central</b>	2,002.7	2,034.4	1,989.2	430.0	424.8	342.0
Arkansas	149.1	151.0	150.2	54.6	54.2	47.8
Louisiana	162.5	167.8	161.7	69.7	69.0	58.2
Oklahoma	337.0	343.8	328.5	97.8	97.1	80.4
Texas	1,354.1	1,371.8	1,348.8	207.9	204.5	155.6
<b>Mountain</b>	703.6	712.4	695.9	305.9	304.6	267.5
Montana	191.1	194.2	192.8	88.0	87.5	71.9
Idaho*	25.8	26.0	34.3	15.5	15.5	18.5
Wyoming	102.8	105.1	94.1	41.1	40.9	34.6
Colorado	245.3	247.5	235.4	92.1	92.1	81.0
New Mexico	104.4	105.6	104.4	32.6	32.2	28.6
Arizona	3.7	3.9	4.3	3.9	3.9	3.0
Utah	27.3	26.7	26.9	30.1	29.9	26.5
Nevada	3.2	3.4	3.7	2.6	2.6	2.4
<b>Pacific</b>	221.3	225.7	238.8	187.6	187.2	181.1
Washington*	55.9	56.3	59.9	44.6	44.7	44.6
Oregon	39.6	40.9	39.5	20.4	20.4	19.3
California*	125.8	128.5	139.4	122.6	122.1	117.2
Alaska & Virgin Is*	8.9	8.4	3.2	10.7	10.2	2.8