

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF MARCH 1958
(Averages of daily figures) / In millions of dollars)

April 4, 1958

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits ^{2/}	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<u>All member banks</u>	115,120	12,933	102,187	98,508	48,914	6,549	18,698	18,106	592	122
<u>Central reserve city banks:</u>										
New York	23,614	4,142	19,471	20,407	4,728	66	4,217	4,216	1	2
Chicago	5,958	1,167	4,791	5,255	1,395	107	1,095	1,095	--	11
<u>Reserve city banks</u>	44,752	6,256	38,496	37,979	19,645	2,007	7,700	7,629	72	41
Boston	2,264	321	1,943	2,026	218	23	365	365	--	--
New York	1,108	40	1,069	971	603	32	203	200	2	--
Philadelphia	2,884	470	2,414	2,459	453	104	456	453	3	--
Cleveland	5,593	536	5,056	4,908	2,249	169	978	971	6	7
Richmond	2,710	404	2,306	2,309	695	118	445	439	6	1
Atlanta	2,953	654	2,199	2,291	690	208	444	435	9	6
Chicago	5,267	516	4,750	4,518	2,863	227	936	934	3	19
St. Louis	2,442	701	1,741	2,048	461	120	383	381	2	1
Minneapolis	1,164	303	862	942	245	43	180	177	3	--
Kansas City	3,292	785	2,508	2,654	553	293	507	492	15	4
Dallas	3,556	883	2,674	2,801	940	388	546	537	8	2
San Francisco	11,619	644	10,976	10,051	9,675	282	2,258	2,243	15	--
<u>Country banks</u>	40,796	1,368	39,428	34,867	23,145	4,369	5,686	5,167	519	67
Boston	3,301	127	3,174	2,886	1,246	197	418	394	24	10
New York	6,291	127	6,165	5,566	4,978	378	944	889	55	9
Philadelphia	2,695	21	2,675	2,343	2,231	264	419	381	38	7
Cleveland	3,159	24	3,135	2,761	2,316	303	487	433	54	7
Richmond	2,691	126	2,566	2,252	1,406	314	366	329	36	4
Atlanta	4,110	338	3,771	3,357	1,532	567	512	463	49	2
Chicago	6,900	137	5,863	5,161	4,272	658	889	807	82	7
St. Louis	2,114	57	2,057	1,802	960	275	285	255	30	2
Minneapolis	1,737	69	1,668	1,496	1,159	194	255	230	25	4
Kansas City	2,797	113	2,684	2,358	815	387	356	312	44	11
Dallas	3,800	198	3,602	3,079	239	639	459	396	63	1
San Francisco	2,102	33	2,069	1,808	1,390	192	296	277	18	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$89,320 million.
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Mar. 1958	2nd half Feb. 1958	1st half Mar. 1957	1st half Mar. 1958	2nd half Feb. 1958	1st half Mar. 1957
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	26,039	25,973	25,882	14,441	14,249	13,108
Boston	2,811	2,823	2,807	1,001	993	962
New York	4,705	4,699	4,605	3,325	3,245	2,943
Philadelphia	1,568	1,566	1,527	1,047	1,038	551
Cleveland	1,912	1,905	1,934	1,272	1,267	1,199
Richmond	1,613	1,608	1,584	708	702	638
Atlanta	2,788	2,758	2,738	1,038	1,020	864
Chicago	3,818	3,824	3,849	2,912	2,885	2,678
St. Louis	998	999	993	505	501	466
Minneapolis	824	815	797	514	511	447
Kansas City	1,139	1,142	1,117	380	375	335
Dallas	2,084	2,076	2,061	591	575	510
San Francisco	1,780	1,759	1,871	1,148	1,138	1,114
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,389	13,360	13,392	8,704	8,657	7,879
Boston	363	365	367	245	244	231
New York	1,459	1,484	1,423	1,653	1,647	1,467
Philadelphia	1,107	1,097	1,141	1,184	1,178	1,126
Cleveland	1,223	1,204	1,240	1,044	1,038	988
Richmond	953	949	970	698	696	635
Atlanta	983	965	954	494	487	406
Chicago	2,045	2,041	2,029	1,360	1,353	1,253
St. Louis	1,059	1,061	1,070	455	451	408
Minneapolis	844	840	824	645	642	576
Kansas City	1,545	1,549	1,538	435	431	362
Dallas	1,518	1,518	1,510	249	246	189
San Francisco	289	287	326	242	242	236

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J. 1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territories designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half Mar. 1958	2nd half Feb. 1958	1st half Mar. 1957	1st half Mar. 1958	2nd half Feb. 1958	1st half Mar. 1957
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska & Virgin Islands	13,388.7	13,360.2	13,391.6	8,703.7	8,656.6	7,879.3
Total, all States	13,380.1	13,352.6	13,388.6	8,693.4	8,646.0	7,876.3
New England	373.2	390.2	393.0	253.8	260.4	246.3
Maine	61.8	61.9	61.9	71.2	71.1	67.4
New Hampshire	60.1	60.6	59.8	29.6	29.3	28.5
Vermont	57.7	57.1	58.8	71.3	70.6	66.2
Massachusetts	144.3	146.3	147.6	44.6	44.5	43.9
Rhode Island	.6	.6	.7	1.7	1.7	1.8
Connecticut*	46.7	63.7	64.2	35.4	43.2	38.5
Middle Atlantic	2,820.7	2,817.0	2,811.1	3,093.5	3,069.7	2,834.0
New York	1,034.3	1,042.8	996.6	1,141.8	1,130.1	1,009.2
New Jersey	685.0	688.5	679.0	705.8	701.1	633.6
Pennsylvania	1,101.4	1,085.7	1,135.5	1,245.9	1,238.5	1,191.2
E. North Central	3,034.4	3,021.3	3,043.8	2,301.9	2,291.0	2,142.7
Ohio	772.9	760.6	789.5	688.9	685.8	656.1
Indiana	482.1	484.1	491.5	283.2	282.5	257.4
Illinois	1,145.7	1,148.1	1,142.3	624.0	619.7	567.7
Michigan*	356.6	360.3	350.3	430.6	428.8	406.3
Wisconsin	277.1	268.2	270.2	275.2	274.2	255.2
W. North Central	2,006.1	2,002.7	2,001.6	858.5	853.1	754.6
Minnesota	313.7	306.9	306.4	310.8	309.3	284.5
Iowa	346.9	343.3	335.8	137.0	136.3	125.0
Missouri	367.0	371.0	369.2	129.3	127.9	117.3
North Dakota	92.3	92.4	87.1	47.7	47.4	40.2
South Dakota	118.6	119.1	113.6	53.8	53.5	46.2
Nebraska	320.5	319.9	318.0	55.0	54.7	51.5
Kansas	447.1	450.1	471.5	124.9	124.0	89.9
South Atlantic	1,493.2	1,479.0	1,497.1	952.6	945.7	854.1
Delaware*	15.4	15.2	16.5	13.1	13.0	13.1
Maryland	176.2	173.6	178.8	152.3	152.1	146.3
Virginia	383.9	380.6	384.3	365.4	364.0	325.0
West Virginia	200.0	197.9	199.0	106.0	105.4	98.6
North Carolina*	127.7	130.5	136.2	57.0	57.2	52.9
South Carolina	88.0	84.1	92.7	28.7	28.8	23.6
Georgia	108.5	107.1	106.4	48.3	47.6	40.0
Florida	393.5	386.0	383.2	181.8	177.6	145.7
E. South Central	680.0	669.7	670.5	316.5	314.9	267.7
Kentucky	276.7	277.3	279.0	89.0	88.5	77.4
Tennessee	174.3	167.8	173.1	128.8	128.1	110.6
Alabama	165.6	161.9	165.6	77.2	77.0	65.0
Mississippi*	63.4	62.7	52.8	21.5	21.3	14.7
W. South Central	2,034.4	2,031.5	2,011.2	424.8	421.0	336.3
Arkansas	151.0	149.5	153.1	54.2	54.1	47.5
Louisiana	167.8	167.1	162.6	69.0	68.5	57.6
Oklahoma	343.8	342.2	332.8	97.1	96.5	79.6
Texas	1,371.8	1,372.7	1,362.7	204.5	201.9	151.6
Mountain	712.4	715.9	709.6	304.6	302.9	266.0
Montana	194.2	197.8	195.7	87.5	87.2	71.5
Idaho*	26.0	26.2	34.9	15.5	15.4	18.4
Wyoming	105.1	105.5	99.9	40.9	40.7	35.6
Colorado	247.5	247.2	238.2	92.1	91.1	80.6
New Mexico	105.6	106.0	104.1	32.2	32.2	28.8
Arizona	3.9	3.9	4.3	3.9	3.9	3.7
Utah	26.7	26.0	28.7	29.9	29.8	25.0
Nevada	3.4	3.3	3.8	2.6	2.6	2.4
Pacific	225.7	225.3	250.7	187.2	187.3	183.6
Washington*	56.3	56.3	63.5	44.7	44.8	45.5
Oregon	40.9	41.8	40.9	20.4	20.8	19.3
California*	128.5	127.2	146.3	122.1	121.7	118.8
Alaska & Virgin Is.*	8.4	7.6	3.1	10.2	10.5	2.8