

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF FEBRUARY 1958
 (Averages of daily figures). In millions of dollars)

March 21, 1958

J. 1

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All member banks	114,005	12,625	101,380	97,963	48,263	6,259	18,984	18,391	593	182
<u>Central reserve city banks:</u>										
New York	22,962	4,110	18,852	19,813	4,545	52	4,195	4,175	21	23
Chicago	5,935	1,148	4,786	5,209	1,386	114	1,122	1,107	15	4
<u>Reserve city banks</u>	44,441	6,032	38,409	37,819	19,426	2,620	7,870	7,750	121	70
Boston	2,245	317	1,929	2,014	218	25	373	372	1	--
New York	1,113	39	1,075	976	594	35	205	205	--	2
Philadelphia	2,852	447	2,405	2,438	425	103	460	458	2	3
Cleveland	5,556	497	5,059	4,889	2,232	168	999	988	11	14
Richmond	2,676	378	2,298	2,286	680	123	453	444	10	7-
Atlanta	2,843	625	2,218	2,291	681	204	457	445	12	4
Chicago	5,264	492	4,771	4,511	2,842	224	964	951	13	23
St. Louis	2,426	733	1,693	2,047	455	119	396	390	6	6
Minneapolis	1,131	289	842	919	243	43	179	177	2	1
Kansas City	3,320	769	2,551	2,664	540	299	530	504	26	7
Dallas	3,494	832	2,662	2,747	926	397	550	539	11	1
San Francisco	11,520	615	10,905	10,038	9,587	282	2,305	2,279	27	1
<u>Country banks</u>	40,668	1,335	39,334	35,122	22,906	4,674	5,797	5,360	437	85
Boston	3,312	124	3,188	2,914	1,237	193	430	412	18	10
New York	6,306	123	6,183	5,605	4,891	374	975	917	58	9
Philadelphia	2,683	19	2,664	2,365	2,216	235	427	395	32	9
Cleveland	3,133	25	3,109	2,778	2,305	268	493	449	45	12
Richmond	2,683	126	2,557	2,268	1,398	294	368	342	26	10-
Atlanta	4,042	319	3,723	3,356	1,507	514	514	478	36	7
Chicago	6,002	137	5,865	5,199	4,238	629	912	836	76	6
St. Louis	2,118	58	2,060	1,827	952	256	292	267	25	3
Minneapolis	1,722	67	1,655	1,507	1,153	170	259	238	21	5
Kansas City	2,803	112	2,691	2,381	807	373	362	326	36	10
Dallas	3,788	195	3,594	3,155	821	601	465	414	51	1
San Francisco	2,677	31	2,046	1,818	1,380	167	301	287	14	2

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$89,130 million.
 For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Feb. 1958	1st half Feb. 1958	2nd half Feb. 1957	2nd half Feb. 1958	1st half Feb. 1958	2nd half Feb. 1957
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	25,973	26,149	26,098	14,249	14,148	12,971
Boston	2,823	2,830	2,889	993	989	959
New York	4,699	4,729	4,734	3,245	3,223	2,920
Philadelphia	1,566	1,583	1,558	1,038	1,033	946
Cleveland	1,905	1,910	1,955	1,267	1,264	1,194
Richmond	1,608	1,627	1,592	702	697	636
Atlanta	2,758	2,781	2,707	1,020	1,002	849
Chicago	3,824	3,831	3,809	2,885	2,867	2,619
St. Louis	999	1,018	993	501	493	463
Minneapolis	815	825	797	511	507	445
Kansas City	1,142	1,139	1,118	375	373	334
Dallas	2,076	2,089	2,076	575	567	501
San Francisco	1,759	1,787	1,868	1,130	1,133	1,106
<u>Country banks in places with population of less than 15,000</u>						
Total	13,360	13,572	13,455	8,657	8,624	7,849
Boston	365	372	376	244	242	233
New York	1,484	1,513	1,465	1,647	1,641	1,466
Philadelphia	1,097	1,121	1,141	1,178	1,174	1,120
Cleveland	1,204	1,221	1,230	1,038	1,035	985
Richmond	949	970	974	696	693	634
Atlanta	965	979	935	487	486	401
Chicago	2,041	2,044	2,047	1,353	1,352	1,249
St. Louis	1,061	1,079	1,075	451	449	407
Minneapolis	840	857	827	642	641	575
Kansas City	1,549	1,573	1,543	431	429	360
Dallas	1,518	1,546	1,513	246	241	185
San Francisco	287	298	329	242	241	235

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territories designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Feb. 1958	Feb. 1958	Feb. 1957	Feb. 1958	Feb. 1958	Feb. 1957
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska & Virgin Islands	13,360.2	13,572.5	13,454.6	8,656.6	8,624.2	7,849.4
Total, all States	13,352.6	13,564.9	13,451.5	8,646.0	8,613.4	7,847.0
New England	390.2	397.2	402.1	260.4	258.8	248.1
Maine	61.9	62.4	61.5	71.1	71.0	68.2
New Hampshire	60.6	62.0	59.6	29.3	29.2	28.4
Vermont	57.1	58.8	58.7	70.6	69.6	65.9
Massachusetts	146.3	148.7	156.7	44.5	44.2	45.4
Rhode Island	.6	.6	.7	1.7	1.8	1.8
Connecticut	63.7	64.7	64.9	43.2	43.0	38.4
Middle Atlantic	2,817.0	2,874.5	2,850.3	3,069.7	3,058.5	2,825.2
New York	1,042.8	1,065.3	1,032.0	1,130.1	1,126.3	1,010.2
New Jersey	688.5	703.6	689.8	701.1	697.7	630.4
Pennsylvania	1,085.7	1,105.6	1,128.5	1,238.5	1,234.5	1,184.6
E. North Central	3,021.3	3,030.7	3,063.8	2,291.0	2,287.5	2,138.5
Ohio	760.6	767.5	784.0	685.8	683.5	655.1
Indiana	484.1	482.0	495.6	282.5	281.7	256.6
Illinois	1,148.1	1,155.4	1,154.8	619.7	617.7	564.7
Michigan*	360.3	356.8	363.3	428.8	431.2	407.2
Wisconsin	268.2	269.0	266.1	274.2	273.4	254.9
W. North Central	2,002.7	2,037.1	2,006.0	853.1	849.4	750.3
Minnesota	306.9	312.1	304.4	309.3	308.1	282.3
Iowa	343.3	346.6	331.9	136.3	136.0	124.4
Missouri	371.0	380.5	373.2	127.9	126.8	116.8
North Dakota	92.4	95.2	88.1	47.4	47.2	39.8
South Dakota	119.1	121.0	113.3	53.5	53.5	45.9
Nebraska	319.9	321.7	318.0	54.7	54.4	52.2
Kansas	450.1	460.0	477.1	124.0	123.4	88.9
South Atlantic	1,479.0	1,509.3	1,488.4	945.7	942.7	840.6
Delaware*	15.2	15.6	16.6	13.0	13.0	13.0
Maryland	173.6	175.9	179.4	152.1	151.1	145.6
Virginia	380.6	399.1	387.3	364.0	363.1	325.7
West Virginia	197.9	202.3	195.3	105.4	105.0	98.1
North Carolina*	130.5	135.7	138.5	57.2	57.0	52.8
South Carolina	88.1	90.4	91.8	28.8	28.6	23.3
Georgia	107.1	110.2	105.9	47.6	47.4	39.6
Florida	386.0	390.1	373.6	177.6	177.5	142.5
E. South Central	669.7	684.4	663.3	314.9	313.0	265.5
Kentucky	277.3	285.4	279.7	88.5	87.9	76.7
Tennessee	167.8	169.0	168.5	128.1	127.2	109.9
Alabama	161.9	166.3	163.1	77.0	76.8	64.3
Mississippi*	62.7	63.7	52.0	21.3	21.1	14.6
W. South Central	2,031.5	2,068.9	2,009.0	421.0	414.7	330.8
Arkansas	149.5	153.0	152.7	54.1	53.7	47.3
Louisiana	167.1	168.9	159.3	68.5	68.2	56.9
Oklahoma	342.2	349.3	329.6	96.5	95.5	78.9
Texas	1,372.7	1,397.7	1,367.4	201.9	197.3	147.7
Mountain	715.9	729.3	714.7	302.9	302.2	264.7
Montana	197.8	204.3	200.4	87.2	86.9	71.5
Idaho*	26.2	27.1	35.8	15.4	15.4	18.3
Wyoming	105.5	108.6	99.2	40.7	40.5	35.3
Colorado	247.2	248.1	238.5	91.1	91.0	80.4
New Mexico	106.0	106.9	104.3	32.2	32.1	28.6
Arizona	3.9	4.1	4.4	3.9	3.9	3.7
Utah	26.0	26.9	28.5	29.8	29.8	24.5
Nevada	3.3	3.3	3.6	2.6	2.6	2.4
Pacific	225.3	233.5	253.9	187.3	186.6	183.3
Washington*	56.3	58.4	63.9	44.8	44.6	45.2
Oregon	41.8	43.2	43.4	20.8	20.7	20.3
California*	127.2	131.9	146.6	121.7	121.3	117.8
Alaska & Virgin Is.*	7.6	7.5	3.1	10.5	10.9	2.7