

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF FEBRUARY 1958
(Averages of daily figures). In millions of dollars)

March 10, 1958

J. 1

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All member banks	114,507	12,711	101,796	98,360	47,669	6,308	19,014	18,470	544	294
Central reserve city banks:										
New York	22,960	4,097	18,863	19,867	4,310	51	4,211	4,189	22	66
Chicago	5,900	1,134	4,766	5,211	1,372	109	1,108	1,111	-3	18
Reserve city banks	44,541	6,096	38,445	37,959	19,214	1,935	7,871	7,793	78	119
Boston	2,240	317	1,923	2,013	209	26	377	373	4	--
New York	1,112	41	1,071	979	589	31	207	206	2	4
Philadelphia	2,884	450	2,435	2,467	417	103	467	465	2	5
Cleveland	5,570	502	5,067	4,908	2,215	160	1,001	994	7	28
Richmond	2,676	392	2,285	2,291	670	111	454	446	8	6
Atlanta	2,820	631	2,188	2,274	667	192	454	443	11	18
Chicago	5,272	478	4,793	4,553	2,835	222	969	961	8	30
St. Louis	2,446	713	1,733	2,059	450	116	397	393	4	8
Minneapolis	1,135	301	834	923	240	42	181	178	3	1
Kansas City	3,257	789	2,468	2,640	531	278	517	502	15	12
Dallas	3,470	857	2,613	2,754	906	378	557	541	16	2
San Francisco	11,659	624	11,035	10,099	9,485	277	2,290	2,292	-2	5
Country banks	41,107	1,385	39,722	35,323	22,772	4,213	5,824	5,377	446	91
Boston	3,332	130	3,202	2,916	1,231	197	430	412	19	12
New York	6,372	129	6,242	5,617	4,864	395	979	917	62	9
Philadelphia	2,724	20	2,704	2,386	2,208	250	428	397	31	9
Cleveland	3,156	25	3,131	2,787	2,298	279	492	449	43	16
Richmond	2,727	129	2,598	2,293	1,390	308	375	345	30	9
Atlanta	4,090	330	3,760	3,374	1,487	532	519	479	40	7
Chicago	6,014	139	5,875	5,209	4,220	626	908	836	72	11
St. Louis	2,156	58	2,097	1,851	942	267	295	269	25	3
Minneapolis	1,754	72	1,682	1,524	1,148	183	260	240	20	3
Kansas City	2,829	117	2,712	2,399	802	376	366	328	38	10
Dallas	3,839	204	3,635	3,129	808	625	470	416	54	3
San Francisco	2,116	32	2,084	1,839	1,374	174	303	289	13	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$90,315 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Feb. 1958	2nd half Jan. 1958	1st half Feb. 1957	1st half Feb. 1958	2nd half Jan. 1958	1st half Feb. 1957
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	26,149	26,454	26,107	14,148	14,052	12,900
Boston	2,830	2,887	2,883	989	984	960
New York	4,729	4,767	4,704	3,223	3,199	2,906
Philadelphia	1,583	1,589	1,542	1,033	1,026	943
Cleveland	1,910	1,957	1,938	1,264	1,270	1,191
Richmond	1,627	1,638	1,604	697	690	635
Atlanta	2,781	2,791	2,720	1,002	989	831
Chicago	3,831	3,862	3,806	2,867	2,842	2,607
St. Louis	1,018	1,054	1,006	493	487	462
Minneapolis	825	836	809	507	504	442
Kansas City	1,139	1,157	1,111	373	372	332
Dallas	2,089	2,115	2,080	567	560	493
San Francisco	1,787	1,800	1,905	1,133	1,127	1,097
<u>Country banks in places with population of less than 15,000</u>						
Total	13,572	13,704	13,643	8,624	8,573	7,809
Boston	372	381	372	242	241	231
New York	1,513	1,520	1,482	1,641	1,630	1,461
Philadelphia	1,121	1,134	1,151	1,174	1,167	1,115
Cleveland	1,221	1,241	1,240	1,035	1,030	981
Richmond	970	982	994	693	687	632
Atlanta	979	978	943	486	483	396
Chicago	2,044	2,062	2,053	1,352	1,347	1,247
St. Louis	1,079	1,092	1,095	449	447	403
Minneapolis	857	870	844	641	638	572
Kansas City	1,573	1,592	1,574	429	425	356
Dallas	1,546	1,552	1,555	241	237	183
San Francisco	298	301	338	241	240	233

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J. 1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territories designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Feb. 1958	Jan. 1958	Feb. 1957	Feb. 1958	Jan. 1958	Feb. 1957
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska & Virgin Islands	13,572.5	13,704.1	13,642.5	8,624.2	8,573.0	7,808.9
Total, all States	13,564.9	13,695.5	13,639.1	8,613.4	8,562.8	7,806.3
New England	397.2	407.1	398.0	258.8	258.2	245.4
Maine	62.4	63.8	62.2	71.0	71.0	68.3
New Hampshire	62.0	64.4	62.3	29.2	29.1	28.2
Vermont	58.8	59.9	61.0	69.6	69.5	65.8
Massachusetts	148.7	152.3	147.3	44.2	44.0	43.2
Rhode Island	.6	.1	.7	1.8	1.8	1.8
Connecticut	64.7	66.6	64.5	43.0	42.8	38.1
Middle Atlantic	2,874.5	2,897.1	2,879.5	3,058.5	3,040.1	2,814.5
New York	1,065.3	1,068.4	1,042.7	1,126.3	1,119.7	1,001.2
New Jersey	703.6	707.3	701.4	697.7	693.0	633.5
Pennsylvania	1,105.6	1,121.4	1,135.4	1,234.5	1,227.4	1,179.3
E. North Central	3,030.7	3,067.0	3,075.8	2,287.5	2,279.3	2,131.6
Ohio	767.5	780.6	789.2	683.5	681.1	652.5
Indiana	482.0	483.3	495.8	281.7	280.4	255.1
Illinois	1,155.4	1,166.1	1,162.0	617.7	614.1	562.4
Michigan	356.8	364.1	363.0	431.2	431.0	406.5
Wisconsin	269.0	272.9	265.8	273.4	272.7	255.1
W. North Central	2,037.1	2,059.0	2,045.4	849.4	844.9	744.3
Minnesota	312.1	318.5	309.0	308.1	307.2	280.3
Iowa	346.6	348.1	336.2	136.0	135.3	124.0
Missouri	380.5	384.8	381.3	126.8	126.0	115.6
North Dakota	95.2	96.2	90.9	47.2	46.9	39.5
South Dakota	121.0	121.4	116.8	53.5	53.1	45.6
Nebraska	321.7	323.1	321.7	54.4	54.2	51.2
Kansas	460.0	466.9	489.5	123.4	122.2	87.6
South Atlantic	1,509.3	1,518.7	1,508.6	942.7	936.2	834.1
Delaware*	15.6	15.6	16.8	13.0	12.9	13.0
Maryland	175.9	173.1	183.3	151.1	150.2	145.4
Virginia	389.1	398.1	395.5	363.1	360.2	323.9
West Virginia	202.3	205.7	198.2	105.0	104.5	97.7
North Carolina*	135.7	136.8	142.9	57.0	55.7	52.9
South Carolina	90.4	91.4	93.2	28.6	28.4	22.9
Georgia	110.2	111.0	108.3	47.4	47.0	39.1
Florida	390.1	387.0	370.4	177.5	177.3	139.2
E. South Central	684.4	696.8	677.9	313.0	310.3	263.2
Kentucky	285.4	290.0	286.1	87.9	87.1	76.0
Tennessee	169.0	173.0	171.1	127.2	126.1	109.1
Alabama	166.3	164.4	167.7	76.8	76.2	63.5
Mississippi	63.7	69.4	53.0	21.1	20.9	14.6
W. South Central	2,068.9	2,073.0	2,062.9	414.7	409.4	327.9
Arkansas	153.0	149.1	156.8	53.7	53.4	47.0
Louisiana	168.9	168.7	162.7	68.2	67.6	56.5
Oklahoma	349.3	352.1	339.5	95.5	94.4	77.9
Texas	1,397.7	1,403.1	1,403.9	197.3	194.0	146.5
Mountain	729.3	741.3	729.6	302.2	298.5	263.4
Montana	204.3	208.3	205.7	86.9	85.6	70.8
Idaho*	27.1	26.8	36.9	15.4	15.0	18.4
Wyoming	108.6	112.4	102.9	40.5	40.1	35.2
Colorado	248.1	250.6	238.4	91.0	89.8	80.2
New Mexico	106.9	107.8	109.0	32.1	31.8	28.4
Arizona	4.1	4.2	4.4	3.9	3.9	3.7
Utah	26.9	27.6	28.6	29.8	29.7	24.5
Nevada	3.3	3.6	3.7	2.6	2.6	2.3
Pacific	233.5	235.5	261.4	186.6	185.8	181.9
Washington*	58.4	58.3	65.5	44.6	44.5	45.1
Oregon	43.2	42.6	44.0	20.7	20.4	19.7
California*	131.9	134.6	151.9	121.3	120.9	117.1
Alaska & Virgin Is.*	7.5	8.2	3.2	10.9	10.7	2.7