

J. 1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF JANUARY 1958
 (Averages of daily figures. In millions of dollars)

February 26, 1958

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All member banks	115,424	12,977	102,447	99,254	46,962	6,357	19,131	18,563	569	312
Central reserve city banks:										
New York	22,703	4,116	18,587	19,780	3,960	54	4,191	4,154	37	27
Chicago	5,943	1,150	4,793	5,218	1,362	109 76.2	1,114	1,112	2	5
Reserve city banks	45,181	6,270	38,910	38,403	19,017	1,993	7,951	7,863	88	163
Boston	2,264	323	1,941	2,014	204	29	375	373	2	2
New York	1,125	45	1,080	990	581	32	208	207	1	2
Philadelphia	2,882	459	2,423	2,464	410	100	467	464	3	6
Cleveland	5,645	520	5,125	4,957	2,196	168	1,009	1,002	7	40
Richmond	2,727	401	2,326	2,338	662	112	459	454	5	9
Atlanta	2,860	635	2,225	2,300	657	198	455	447	8	21
Chicago	5,325	488	4,837	4,581	2,832	226	975	966	9	31
St. Louis	2,485	724	1,760	2,092	444	118	403	399	5	16
Minneapolis	1,156	324	832	933	239	41	182	180	2	4
Kansas City	3,357	830	2,528	2,700	526	293	529	512	16	16
Dallas	3,578	887	2,691	2,789	891	396	560	547	14	7
San Francisco	11,777	635	11,142	10,246	9,375	278	2,330	2,313	17	10
Country banks	41,598	1,440	40,158	35,852	22,625	4,201	5,875	5,433	442	116
Boston	3,398	130	3,268	2,985	1,226	192	432	420	12	12
New York	6,425	137	6,288	5,705	4,830	371	979	926	53	26
Philadelphia	2,744	20	2,724	2,417	2,194	245	429	400	30	14
Cleveland	3,227	28	3,199	2,860	2,300	280	506	458	48	12
Richmond	2,757	137	2,620	2,321	1,377	309	379	347	31	12
Atlanta	4,102	334	3,769	3,401	1,472	517	520	482	38	17
Chicago	6,068	145	5,924	5,280	4,189	615	918	843	75	11
St. Louis	2,209	63	2,146	1,900	934	270	302	275	27	1
Minneapolis	1,783	77	1,706	1,538	1,141	199	268	242	26	1
Kansas City	2,870	122	2,748	2,418	797	403	368	330	38	8
Dallas	3,878	211	3,667	3,160	797	632	470	419	51	2
San Francisco	2,136	35	2,100	1,865	1,367	168	304	292	12	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$90,985 million.
 For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Jan. 1958	Jan. 1958	Jan. 1957	Jan. 1958	Jan. 1958	Jan. 1957
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	26,454	27,172	26,594	14,052	13,969	12,823
Boston	2,887	2,966	2,988	984	980	958
New York	4,767	4,921	4,797	3,199	3,180	2,892
Philadelphia	1,589	1,664	1,568	1,026	1,021	939
Cleveland	1,957	2,009	1,964	1,270	1,258	1,187
Richmond	1,638	1,694	1,621	690	685	628
Atlanta	2,791	2,849	2,767	989	971	822
Chicago	3,862	3,964	3,846	2,842	2,834	2,589
St. Louis	1,054	1,082	1,043	487	489	459
Minneapolis	836	858	822	504	501	439
Kansas City	1,157	1,162	1,137	372	371	330
Dallas	2,115	2,148	2,123	560	558	487
San Francisco	1,800	1,854	1,919	1,127	1,120	1,093
<u>Country banks in places with population of less than 15,000</u>						
Total	13,704	14,007	13,764	8,573	8,526	7,761
Boston	381	396	382	241	240	230
New York	1,520	1,561	1,478	1,630	1,617	1,454
Philadelphia	1,134	1,164	1,168	1,167	1,160	1,109
Cleveland	1,241	1,295	1,257	1,030	1,038	977
Richmond	982	1,014	998	687	682	628
Atlanta	978	985	951	483	473	393
Chicago	2,062	2,089	2,066	1,347	1,342	1,242
St. Louis	1,092	1,118	1,104	447	443	400
Minneapolis	870	880	855	638	635	568
Kansas City	1,592	1,617	1,592	425	423	352
Dallas	1,552	1,576	1,568	237	233	178
San Francisco	301	312	344	240	240	231

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J. 1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territories designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Jan. 1958	Jan. 1958	Jan. 1957	Jan. 1958	Jan. 1958	Jan. 1957
Country banks in places with a population of less than 15,000						
Total, incl. Alaska & Virgin Islands	13,704.1	14,007.0	13,763.5	8,573.0	8,525.8	7,761.5
Total, all States	13,695.5	13,998.8	13,760.3	8,562.8	8,515.1	7,758.7
New England	407.1	422.8	408.8	258.2	256.7	244.7
Maine	63.8	66.4	62.7	71.0	70.9	68.5
New Hampshire	64.4	66.9	64.1	29.1	28.8	28.0
Vermont	59.9	63.1	63.0	69.5	69.4	65.5
Massachusetts	152.3	157.4	152.2	44.0	43.3	43.0
Rhode Island	.1	.7	.8	1.8	1.8	1.8
Connecticut	66.6	68.3	66.0	42.8	42.5	37.9
Middle Atlantic	2,897.1	2,974.6	2,896.5	3,040.1	3,018.4	2,801.5
New York	1,068.4	1,088.8	1,038.7	1,119.7	1,109.7	996.9
New Jersey	707.3	732.1	702.1	693.0	688.5	630.5
Pennsylvania	1,121.4	1,153.7	1,155.7	1,227.4	1,220.2	1,174.1
E. North Central	3,067.0	3,139.4	3,100.7	2,279.3	2,281.3	2,125.0
Ohio	780.6	819.4	797.8	681.1	690.8	650.7
Indiana	483.3	494.6	497.4	280.4	278.5	253.6
Illinois	1,166.1	1,182.5	1,170.8	614.1	610.2	560.5
Michigan*	364.1	364.6	367.7	431.0	429.6	405.0
Wisconsin	272.9	278.3	267.0	272.7	272.2	255.2
W. North Central	2,059.0	2,086.8	2,067.4	844.9	841.5	737.3
Minnesota	318.5	326.1	311.9	307.2	306.4	278.7
Iowa	348.1	352.6	339.5	135.3	134.9	123.1
Missouri	384.8	392.4	383.7	126.0	125.8	114.7
North Dakota	96.2	95.8	92.0	46.9	46.4	38.6
South Dakota	121.4	122.5	118.9	53.1	52.7	45.0
Nebraska	323.1	324.5	324.1	54.2	53.9	51.3
Kansas	466.9	472.9	497.3	122.2	121.4	89.7
South Atlantic	1,518.7	1,558.4	1,520.9	936.2	925.7	829.8
Delaware*	15.6	16.0	16.9	12.9	12.8	12.9
Maryland	173.1	180.7	178.8	150.2	149.4	145.2
Virginia	398.1	411.7	400.4	360.2	358.1	321.2
West Virginia	205.7	209.6	198.5	104.5	103.2	96.9
North Carolina	136.8	142.2	145.0	55.7	54.8	52.8
South Carolina	91.4	93.7	94.6	28.4	28.2	23.0
Georgia	111.0	114.8	119.1	47.0	46.7	42.4
Florida	387.0	389.7	367.6	177.3	172.5	135.4
E. South Central	696.8	702.3	684.0	310.3	304.9	259.2
Kentucky	290.0	301.9	290.6	87.1	86.0	74.4
Tennessee	173.0	179.0	173.9	126.1	126.5	108.2
Alabama	164.4	169.4	166.6	76.2	75.5	62.2
Mississippi*	69.4	52.0	52.9	20.9	16.9	14.4
W. South Central	2,073.0	2,119.0	2,076.7	409.4	404.5	320.4
Arkansas	149.1	159.5	159.0	53.4	53.1	46.3
Louisiana	168.7	171.4	161.0	67.6	66.9	55.8
Oklahoma	352.1	361.5	341.8	94.4	93.8	76.6
Texas	1,403.1	1,426.6	1,414.9	194.0	190.7	141.7
Mountain	741.3	751.2	739.2	298.5	296.5	260.8
Montana	208.3	209.4	209.6	85.6	84.7	70.1
Idaho*	26.8	27.7	37.0	15.0	15.1	17.9
Wyoming	112.4	116.9	104.1	40.1	39.7	34.6
Colorado	250.6	252.7	240.7	89.8	89.8	79.8
New Mexico	107.8	107.1	110.3	31.8	31.2	28.1
Arizona	4.2	4.3	4.5	3.9	3.8	3.6
Utah	27.6	29.4	29.1	29.7	29.7	24.4
Nevada	3.6	3.7	3.9	2.6	2.5	2.3
Pacific	235.5	244.3	265.8	185.8	185.6	180.1
Washington*	58.3	61.0	66.2	44.5	44.5	44.9
Oregon	42.6	43.6	44.1	20.4	20.7	19.0
California*	134.6	139.7	155.5	120.9	120.4	116.2
Alaska & Virgin Is.*	8.2	8.5	3.2	10.7	10.7	2.7