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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF JANUARY 1958  
(Averages of daily figures) In millions of dollars

February 7, 1958

J.1

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<b>All member banks</b>	119,512	14,150	105,362	101,276	46,561	6,963	19,472	18,894	578	600
<b>Central reserve city banks:</b>										
New York	23,870	4,408	19,462	20,466	3,794	64	4,314	4,283	31	137
Chicago	6,103	1,241	4,862	5,310	1,360	118	1,137	1,130	7	55
<b>Reserve city banks</b>	46,773	6,914	39,859	39,178	18,911	2,123	8,065	7,998	68	285
Boston	2,325	348	1,977	2,054	206	29	383	380	3	3
New York	1,148	47	1,100	1,002	575	32	209	209	--	5
Philadelphia	2,993	501	2,492	2,525	407	105	476	475	1	6
Cleveland	5,800	566	5,234	5,058	2,197	175	1,029	1,020	9	83
Richmond	2,818	455	2,363	2,371	657	121	465	460	5	16
Atlanta	2,975	725	2,250	2,348	651	208	460	455	5	22
Chicago	5,417	525	4,892	4,623	2,833	237	979	974	5	57
St. Louis	2,610	805	1,805	2,151	446	132	414	409	5	16
Minneapolis	1,217	341	876	963	238	48	187	185	2	2
Kansas City	3,423	886	2,537	2,701	522	312	520	512	7	22
Dallas	3,739	1,017	2,722	2,870	887	435	572	561	11	14
San Francisco	12,309	698	11,611	10,511	9,292	290	2,372	2,357	16	40
<b>Country banks</b>	42,766	1,587	41,179	36,322	22,495	4,658	5,955	5,483	472	123
Boston	3,504	143	3,361	3,056	1,220	206	447	428	19	18
New York	6,631	149	6,482	5,854	4,797	393	994	942	52	28
Philadelphia	2,851	23	2,828	2,485	2,181	270	439	407	32	13
Cleveland	3,334	30	3,304	2,913	2,296	318	519	464	54	9
Richmond	2,863	155	2,708	2,367	1,367	345	390	352	38	5
Atlanta	4,215	381	3,834	3,396	1,445	601	523	480	43	23
Chicago	6,205	152	6,053	5,331	4,176	672	925	849	77	12
St. Louis	2,269	69	2,201	1,912	932	311	304	276	28	2
Minneapolis	1,820	82	1,738	1,547	1,136	215	267	242	24	2
Kansas City	2,912	133	2,779	2,412	794	439	368	329	38	9
Dallas	3,959	235	3,724	3,163	792	697	467	419	48	2
San Francisco	2,202	36	2,167	1,887	1,360	191	313	294	19	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$91,890 million.  
For numbered footnotes see next page.

## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Jan. 1958	2nd half Dec. 1957	1st half Jan. 1957	1st half Jan. 1958	2nd half Dec. 1957	1st half Jan. 1957
	<u>Country banks in places with population of 15,000 and over 1/</u>					
<b>Total</b>	<b>27,172</b>	<b>27,284</b>	<b>27,308</b>	<b>13,969</b>	<b>13,830</b>	<b>12,724</b>
Boston	2,966	3,023	3,064	980	978	955
New York	4,921	4,967	4,936	3,180	3,144	2,867
Philadelphia	1,664	1,695	1,641	1,021	1,008	936
Cleveland	2,009	2,061	2,041	1,258	1,255	1,195
Richmond	1,694	1,704	1,659	685	679	621
Atlanta	2,849	2,799	2,797	971	953	792
Chicago	3,964	4,003	3,924	2,834	2,803	2,578
St. Louis	1,082	1,058	1,076	489	489	459
Minneapolis	858	860	850	501	496	430
Kansas City	1,162	1,164	1,162	371	369	329
Dallas	2,148	2,141	2,166	558	551	478
San Francisco	1,854	1,809	1,992	1,120	1,104	1,084
	<u>Country banks in places with population of less than 15,000</u>					
<b>Total</b>	<b>14,007</b>	<b>13,870</b>	<b>14,164</b>	<b>8,526</b>	<b>8,435</b>	<b>7,703</b>
Boston	396	401	403	240	238	231
New York	1,561	1,559	1,529	1,617	1,599	1,445
Philadelphia	1,164	1,165	1,206	1,160	1,147	1,102
Cleveland	1,295	1,286	1,287	1,038	1,022	974
Richmond	1,014	1,018	1,032	682	674	624
Atlanta	985	965	971	473	462	380
Chicago	2,089	2,088	2,106	1,342	1,336	1,240
St. Louis	1,118	1,109	1,147	443	443	395
Minneapolis	880	866	871	635	629	562
Kansas City	1,617	1,571	1,643	423	415	349
Dallas	1,576	1,536	1,609	233	234	173
San Francisco	312	306	361	240	236	227

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J. 1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued  
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territories designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Jan. 1958	Dec. 1957	Jan. 1957	Jan. 1958	Dec. 1957	Jan. 1957
	Country banks in places with a			population of less than 15,000		
<b>Total, incl. Alaska &amp; Virgin Islands</b>	14,007.0	13,869.9	14,164.0	8,525.8	8,435.5	7,703.1
<b>Total, all States</b>	13,998.8	13,861.0	14,160.6	8,515.1	8,425.2	7,700.3
<b>New England</b>	422.8	427.3	430.1	256.7	254.3	245.0
Maine	66.4	66.3	67.5	70.9	70.2	68.5
New Hampshire	66.9	69.0	68.5	28.8	28.5	28.1
Vermont	63.1	63.2	67.1	69.4	68.9	66.3
Massachusetts	157.4	160.1	157.9	43.3	43.0	42.6
Rhode Island	.7	.7	.9	1.8	1.7	1.8
Connecticut	68.3	68.0	68.2	42.5	42.0	37.7
<b>Middle Atlantic</b>	2,974.6	2,978.3	2,989.0	3,018.4	2,986.8	2,784.0
New York	1,088.8	1,086.3	1,063.1	1,109.7	1,098.7	986.1
New Jersey	732.1	731.2	739.2	688.5	679.7	629.9
Pennsylvania	1,153.7	1,160.8	1,186.7	1,220.2	1,208.4	1,168.0
<b>E. North Central</b>	3,139.4	3,133.0	3,165.0	2,281.3	2,263.1	2,121.0
Ohio	819.4	808.6	815.9	690.8	678.4	648.9
Indiana	494.6	498.1	513.2	278.5	278.7	253.2
Illinois	1,182.5	1,185.4	1,196.0	610.2	606.1	558.4
Michigan*	364.6	364.7	363.9	429.6	429.6	404.7
Wisconsin	278.3	276.2	276.0	272.2	270.3	255.8
<b>W. North Central</b>	2,086.8	2,034.8	2,124.1	841.5	836.6	730.6
Minnesota	326.1	318.1	319.6	306.4	304.1	276.0
Iowa	352.6	346.4	347.1	134.9	134.3	122.5
Missouri	392.4	375.8	400.4	125.8	126.6	113.9
North Dakota	95.8	94.2	94.0	46.4	46.1	38.1
South Dakota	122.5	121.7	122.2	52.7	52.1	44.3
Nebraska	324.5	320.1	330.4	53.9	53.3	51.1
Kansas	472.9	458.5	510.4	121.4	120.3	84.7
<b>South Atlantic</b>	1,558.4	1,546.7	1,558.0	925.7	912.4	817.6
Delaware*	16.0	15.9	18.0	12.8	12.5	12.7
Maryland	180.7	181.5	186.2	149.4	148.0	144.7
Virginia	411.7	413.0	414.6	358.1	352.9	319.2
West Virginia	209.6	212.8	200.4	103.2	103.0	95.6
North Carolina	142.2	141.1	151.6	54.8	53.9	52.9
South Carolina	93.7	93.1	97.9	28.2	27.9	22.8
Georgia	114.8	114.9	117.3	46.7	46.1	38.7
Florida	389.7	374.4	372.0	172.5	168.1	131.0
<b>E. South Central</b>	702.3	697.8	715.0	304.9	297.6	254.0
Kentucky	301.9	300.0	304.2	86.0	84.3	73.2
Tennessee	179.0	180.8	182.8	126.5	122.6	106.2
Alabama	169.4	165.8	173.6	75.5	74.2	60.6
Mississippi	52.0	51.2	54.4	16.9	16.5	14.0
<b>W. South Central</b>	2,119.0	2,053.9	2,139.2	404.5	399.5	313.0
Arkansas	159.5	158.4	166.4	53.1	52.5	45.5
Louisiana	171.4	166.1	164.8	66.9	65.7	54.7
Oklahoma	361.5	343.9	356.3	93.8	89.7	75.1
Texas	1,426.6	1,385.5	1,451.7	190.7	191.6	137.7
<b>Mountain</b>	751.2	751.1	760.0	296.5	292.3	258.2
Montana	209.4	208.7	212.9	84.7	83.2	68.7
Idaho*	27.7	27.2	38.1	15.1	15.0	17.5
Wyoming	116.9	114.7	110.1	39.7	39.3	34.1
Colorado	252.7	251.1	247.1	89.8	87.9	79.9
New Mexico	107.1	112.0	112.7	31.2	31.2	27.8
Arizona	4.3	4.4	4.7	3.8	3.9	3.6
Utah	29.4	29.5	30.6	29.7	29.3	24.3
Nevada	3.7	3.5	3.8	2.5	2.5	2.3
<b>Pacific</b>	244.3	238.1	280.2	185.6	182.6	176.8
Washington*	61.0	59.0	69.9	44.5	43.5	44.3
Oregon	43.6	43.6	46.0	20.7	20.4	19.2
California*	139.7	135.5	164.3	120.4	118.7	113.3
<b>Alaska &amp; Virgin Is.*</b>	8.5	8.6	3.4	10.7	10.6	2.8