

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF DECEMBER 1957
(Averages of daily figures) / In millions of dollars

January 21, 1958

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<u>All member banks</u>	<u>120,172</u>	<u>13,581</u>	<u>106,591</u>	<u>102,097</u>	<u>16,096</u>	<u>6,739</u>	<u>19,731</u>	<u>19,017</u>	<u>714</u>	<u>740</u>
<u>Central reserve city banks:</u>										
New York	24,208	4,302	19,906	20,738	3,751	64	4,405	4,335	70	193
Chicago	6,171	1,238	4,933	5,371	1,354	110	1,155	1,142	13	93
<u>Reserve city banks</u>	<u>47,196</u>	<u>6,597</u>	<u>40,599</u>	<u>39,544</u>	<u>18,726</u>	<u>2,102</u>	<u>8,197</u>	<u>8,054</u>	<u>142</u>	<u>325</u>
Boston	2,328	327	2,001	2,052	207	25	388	380	9	11
New York	1,163	40	1,123	1,009	571	33	212	210	1	4
Philadelphia	3,039	480	2,559	2,559	401	109	485	481	5	19
Cleveland	5,936	574	5,362	5,135	2,181	187	1,046	1,033	12	73
Richmond	2,832	424	2,409	2,381	648	129	467	461	6	16-
Atlanta	2,932	661	2,270	2,345	647	201	464	455	10	38
Chicago	5,558	531	5,027	4,714	2,817	237	1,015	989	26	38
St. Louis	2,621	777	1,844	2,170	445	124	419	413	7	11
Minneapolis	1,217	323	894	961	237	45	190	185	5	7
Kansas City	3,441	849	2,592	2,711	518	304	539	514	25	36
Dallas	3,728	976	2,752	2,855	893	420	570	558	12	20
San Francisco	12,401	635	11,767	10,651	9,161	289	2,401	2,375	26	52
<u>Country banks</u>	<u>42,598</u>	<u>1,444</u>	<u>41,154</u>	<u>36,438</u>	<u>22,265</u>	<u>4,463</u>	<u>5,975</u>	<u>5,486</u>	<u>489</u>	<u>130</u>
Boston	3,544	120	3,424	3,085	1,216	214	459	431	29	14
New York	6,660	134	6,526	5,909	4,743	375	1,009	946	62	26
Philadelphia	2,880	19	2,861	2,524	2,154	259	444	411	34	17
Cleveland	3,777	31	3,746	2,548	2,278	324	526	468	58	9
Richmond	2,870	149	2,721	2,386	1,353	340	389	354	35	10-
Atlanta	4,100	336	3,764	3,388	1,415	523	510	477	33	13
Chicago	6,240	149	6,091	5,364	4,139	680	949	851	98	9
St. Louis	2,231	64	2,167	1,897	932	291	300	274	26	4
Minneapolis	1,801	75	1,726	1,552	1,125	197	265	242	23	4
Kansas City	2,860	125	2,735	2,382	783	424	359	325	34	16
Dallas	3,888	211	3,677	3,136	785	662	461	416	46	4
San Francisco	2,145	30	2,115	1,868	1,341	174	304	291	13	4

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$92,050 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Dec. 1957	1st half Dec. 1957	2nd half Dec. 1956	2nd half Dec. 1957	1st half Dec. 1957	2nd half Dec. 1956
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	27,284	26,692	27,254	13,830	13,771	12,566
Boston	3,023	2,937	3,067	978	976	949
New York	4,967	4,829	4,898	3,144	3,129	2,835
Philadelphia	1,695	1,624	1,672	1,008	1,000	927
Cleveland	2,061	2,025	2,055	1,255	1,247	1,172
Richmond	1,704	1,666	1,680	679	677	620
Atlanta	2,799	2,763	2,740	953	944	769
Chicago	4,003	3,934	3,953	2,803	2,798	2,548
St. Louis	1,058	1,042	1,060	489	489	454
Minneapolis	860	858	856	496	493	427
Kansas City	1,164	1,128	1,162	369	368	324
Dallas	2,141	2,083	2,155	551	556	470
San Francisco	1,809	1,801	1,956	1,104	1,093	1,070
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,870	13,861	14,079	8,435	8,389	7,606
Boston	401	402	400	238	237	229
New York	1,559	1,558	1,512	1,599	1,596	1,424
Philadelphia	1,165	1,178	1,206	1,147	1,149	1,090
Cleveland	1,286	1,281	1,292	1,022	1,020	966
Richmond	1,018	1,019	1,045	674	676	616
Atlanta	965	964	953	462	459	369
Chicago	2,088	2,080	2,105	1,336	1,330	1,231
St. Louis	1,109	1,111	1,140	443	441	389
Minneapolis	866	881	864	629	626	556
Kansas City	1,571	1,548	1,617	415	412	344
Dallas	1,536	1,526	1,590	234	204	168
San Francisco	306	315	356	236	238	224

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territories designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Dec. 1957	Dec. 1957	Dec. 1956	Dec. 1957	Dec. 1957	Dec. 1956
Country banks in places with a population of less than 15,000						
Total, incl. Alaska & Virgin Islands	13,869.9	13,860.9	14,078.8	8,435.5	8,389.0	7,606.1
Total, all States	13,861.0	13,852.4	14,075.5	8,425.2	8,378.6	7,603.3
<u>New England</u>	427.3	427.9	426.0	254.3	253.3	243.2
Maine	66.3	65.4	66.2	70.2	69.8	67.9
New Hampshire	69.0	70.7	68.2	28.5	28.4	28.0
Vermont	63.2	63.5	64.4	68.9	68.5	65.7
Massachusetts	160.1	160.7	159.5	43.0	43.0	42.3
Rhode Island	.7	.8	.9	1.7	1.8	1.8
Connecticut	68.0	66.8	66.8	42.0	41.8	37.5
<u>Middle Atlantic</u>	2,978.3	2,995.2	2,975.9	2,986.8	2,986.8	2,749.0
New York	1,086.3	1,090.1	1,050.7	1,098.7	1,098.7	970.6
New Jersey	731.2	729.7	734.3	679.7	677.8	622.7
Pennsylvania	1,160.8	1,175.4	1,190.8	1,208.4	1,210.3	1,155.8
<u>E. North Central</u>	3,133.0	3,133.1	3,169.1	2,263.1	2,254.0	2,105.7
Ohio	808.6	806.7	819.4	678.4	676.1	644.4
Indiana	498.1	501.4	514.8	278.7	277.8	251.0
Illinois	1,185.4	1,196.9	1,196.4	606.1	603.2	552.7
Michigan	364.7	356.9	363.5	429.6	427.5	402.8
Wisconsin	276.2	271.2	274.9	270.3	269.4	254.7
<u>W. North Central</u>	2,034.8	2,015.5	2,091.9	836.6	832.5	721.5
Minnesota	318.1	324.9	316.7	304.1	302.7	272.5
Iowa	346.4	341.4	345.9	134.3	133.9	121.8
Missouri	375.8	373.2	385.9	126.6	126.5	112.4
North Dakota	94.2	96.0	92.9	46.1	45.9	37.6
South Dakota	121.7	122.3	122.9	52.1	51.7	43.5
Nebraska	320.1	315.8	327.8	53.3	52.3	51.0
Kansas	458.5	441.9	499.8	120.1	119.5	82.8
<u>South Atlantic</u>	1,546.7	1,549.4	1,557.6	912.4	913.1	803.7
Delaware*	15.9	15.7	18.2	12.5	12.5	12.5
Maryland	181.5	185.2	194.3	148.0	152.1	143.3
Virginia	413.0	408.8	416.2	352.9	351.1	314.3
West Virginia	212.8	214.4	205.8	103.0	103.2	94.9
North Carolina	141.1	142.1	151.3	53.9	53.8	52.0
South Carolina	93.1	93.1	97.5	27.9	27.7	22.5
Georgia	114.9	114.8	117.0	46.1	46.0	37.4
Florida	374.4	375.3	357.3	168.1	166.7	127.0
<u>E. South Central</u>	697.8	683.1	709.0	297.6	295.4	247.1
Kentucky	300.0	285.4	299.2	84.3	83.4	71.6
Tennessee	180.8	179.0	183.3	122.6	121.6	103.7
Alabama	165.8	168.3	172.9	74.2	74.0	56.3
Mississippi	51.2	50.4	53.7	16.5	16.4	13.5
<u>W. South Central</u>	2,053.9	2,040.7	2,112.1	399.5	368.3	304.7
Arkansas	158.4	160.6	166.9	52.5	52.2	44.3
Louisiana	166.1	165.5	161.6	65.7	65.4	53.2
Oklahoma	343.9	339.5	348.5	89.7	88.9	73.1
Texas	1,385.5	1,375.1	1,435.0	191.6	161.8	134.1
<u>Mountain</u>	751.1	760.7	758.1	292.3	290.4	254.6
Montana	208.7	214.6	212.0	83.2	82.4	67.3
Idaho*	27.2	26.7	37.6	15.0	14.8	17.2
Wyoming	114.7	117.1	110.3	39.3	39.1	32.9
Colorado	251.1	252.3	246.6	87.9	87.2	79.8
New Mexico	112.0	112.1	112.4	31.2	31.2	27.5
Arizona	4.4	4.5	4.5	3.9	3.8	3.5
Utah	29.5	29.8	30.7	29.3	29.4	24.2
Nevada	3.5	3.6	4.0	2.5	2.5	2.3
<u>Pacific</u>	238.1	246.8	275.9	182.6	184.8	173.7
Washington*	59.0	65.2	68.7	43.5	46.5	43.6
Oregon	43.6	43.8	46.1	20.4	20.6	19.1
California*	135.5	137.8	161.1	118.7	117.7	111.0
Alaska & Virgin Is.*	8.6	8.6	3.4	10.6	10.6	2.8