

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF DECEMBER 1957
(Averages of daily figures)/. In millions of dollars)

January 10, 1958

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All member banks	117,277	13,017	104,260	100,090	45,762	6,416	19,088	18,658	431	678
Central reserve city banks:										
New York	23,732	4,199	19,533	20,411	3,714	74	4,263	4,268	-5	82
Chicago	5,984	1,163	4,821	5,223	1,342	104	1,115	1,112	3	76
Reserve city banks	45,599	6,245	39,354	38,468	18,546	1,934	7,877	7,852	26	303
Boston	2,248	306	1,942	1,997	208	23	369	370	-1	1
New York	1,134	39	1,095	986	568	32	208	206	2	5
Philadelphia	2,909	454	2,455	2,466	393	101	462	463	-1	19
Cleveland	5,741	548	5,193	5,011	2,173	170	1,008	1,011	-3	42
Richmond	2,724	407	2,317	2,302	643	115	450	447	3	15
Atlanta	2,847	636	2,212	2,290	654	188	450	445	5	43
Chicago	5,310	486	4,825	4,533	2,810	223	951	956	-5	59
St. Louis	2,535	744	1,791	2,096	445	121	402	400	2	21
Minneapolis	1,195	321	874	952	236	45	185	183	2	3
Kansas City	3,225	824	2,402	2,594	514	262	500	493	8	67
Dallas	3,559	875	2,684	2,806	872	366	557	549	9	13
San Francisco	12,172	606	11,565	10,435	9,030	288	2,335	2,330	5	16
Country banks	41,963	1,410	40,553	35,987	22,160	4,303	5,833	5,426	407	217
Boston	3,458	119	3,339	3,020	1,213	197	441	423	18	32
New York	6,517	131	6,387	5,787	4,725	365	978	931	48	49
Philadelphia	2,821	19	2,802	2,480	2,150	248	429	405	24	17
Cleveland	3,343	36	3,307	2,920	2,267	318	506	464	43	16
Richmond	2,823	139	2,685	2,354	1,354	331	383	350	33	15
Atlanta	4,056	329	3,727	3,345	1,404	514	504	472	32	12
Chicago	6,159	145	6,014	5,326	4,128	640	917	846	71	23
St. Louis	2,215	63	2,152	1,879	930	291	295	272	22	7
Minneapolis	1,817	77	1,739	1,563	1,119	200	269	243	26	5
Kansas City	2,798	122	2,677	2,350	779	395	355	321	34	22
Dallas	3,809	200	3,609	3,099	760	626	457	410	47	15
San Francisco	2,147	32	2,115	1,864	1,331	178	300	290	10	4

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$90,970 million.
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Dec. 1957	2nd half Nov. 1957	1st half Dec. 1956	1st half Dec. 1957	2nd half Nov. 1957	1st half Dec. 1956
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	26,692	26,665	26,699	13,771	13,727	12,450
Boston	2,937	2,975	3,005	976	972	941
New York	4,829	4,847	4,814	3,129	3,111	2,820
Philadelphia	1,624	1,622	1,602	1,000	1,000	922
Cleveland	2,025	2,041	1,934	1,247	1,248	1,123
Richmond	1,666	1,664	1,657	677	680	621
Atlanta	2,763	2,703	2,696	944	938	764
Chicago	3,934	3,937	3,881	2,798	2,796	2,538
St. Louis	1,042	1,027	1,048	489	490	448
Minneapolis	858	859	863	493	492	423
Kansas City	1,128	1,127	1,132	368	366	322
Dallas	2,083	2,077	2,105	556	548	466
San Francisco	1,801	1,784	1,963	1,093	1,087	1,063
<u>Country banks in places with population of less than 15,000</u>						
Total	13,861	13,832	14,080	8,389	8,406	7,575
Boston	402	409	408	237	238	231
New York	1,558	1,580	1,521	1,596	1,593	1,420
Philadelphia	1,178	1,198	1,211	1,149	1,155	1,084
Cleveland	1,281	1,277	1,277	1,020	1,019	962
Richmond	1,019	1,013	1,033	676	676	613
Atlanta	964	941	941	459	457	367
Chicago	2,080	2,086	2,096	1,330	1,331	1,225
St. Louis	1,111	1,098	1,136	441	441	385
Minneapolis	881	883	881	626	624	555
Kansas City	1,548	1,523	1,613	412	412	343
Dallas	1,526	1,513	1,600	204	223	167
San Francisco	315	312	362	238	237	223

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J. 1b

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territories designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Dec. 1957	Nov. 1957	Dec. 1956	Dec. 1957	Nov. 1957	Dec. 1956
	Country banks in places with a			population of less than 15,000		
Total, incl. Alaska & Virgin Islands	13,860.9	13,832.4	14,080.1	8,389.0	8,406.2	7,574.9
Total, all States	13,852.4	13,823.9	14,076.7	8,378.6	8,395.8	7,572.1
New England	427.9	435.5	434.6	253.3	254.1	245.3
Maine	65.4	65.9	66.0	69.8	69.9	68.0
New Hampshire	70.7	69.6	70.3	28.4	28.7	28.0
Vermont	63.5	63.4	63.9	68.5	68.5	65.5
Massachusetts	160.7	167.8	162.3	43.0	43.5	42.4
Rhode Island	.8	.9	1.0	1.8	1.8	1.8
Connecticut*	66.8	67.9	71.0	41.8	41.7	39.7
Middle Atlantic	2,995.2	3,039.6	2,991.5	2,986.8	2,990.6	2,738.3
New York	1,090.1	1,104.1	1,060.6	1,098.7	1,097.0	968.9
New Jersey	729.7	744.8	737.0	677.8	681.8	619.6
Pennsylvania	1,175.4	1,190.7	1,193.9	1,210.3	1,211.8	1,149.9
E. North Central	3,133.1	3,154.4	3,161.1	2,254.0	2,253.7	2,096.3
Ohio	806.7	811.5	816.3	676.1	674.7	641.9
Indiana	501.4	503.5	516.0	277.8	278.3	250.2
Illinois	1,196.9	1,209.0	1,200.3	603.2	602.0	549.7
Michigan	356.9	361.5	358.3	427.5	429.7	402.6
Wisconsin	271.2	268.9	270.2	269.4	269.0	252.5
W. North Central	2,015.5	2,001.8	2,095.0	832.5	832.1	717.3
Minnesota	324.9	329.4	324.6	302.7	302.1	272.4
Iowa	341.4	337.5	346.3	133.9	133.8	121.6
Missouri	373.2	368.3	385.6	126.5	126.5	108.9
North Dakota	96.0	96.9	95.3	45.9	45.4	37.3
South Dakota	122.3	122.4	123.9	51.7	51.4	43.4
Nebraska	315.8	314.0	330.4	52.3	53.7	50.9
Kansas	441.9	433.3	489.1	119.5	119.2	82.6
South Atlantic	1,549.4	1,529.6	1,539.9	913.1	911.7	799.6
Delaware*	15.7	16.1	18.1	12.5	12.5	12.4
Maryland	185.2	187.9	189.7	152.1	152.1	142.7
Virginia	408.8	398.7	411.4	351.1	350.3	312.3
West Virginia	214.4	216.1	206.3	103.2	103.3	95.1
North Carolina	142.1	141.7	150.7	53.8	53.7	51.3
South Carolina	93.1	91.7	95.9	27.7	27.9	22.3
Georgia	114.8	114.2	115.1	46.0	45.8	37.1
Florida	375.3	362.2	352.7	166.7	166.1	126.3
E. South Central	683.1	649.5	682.0	295.4	293.7	245.9
Kentucky	285.4	260.8	274.4	83.4	82.9	71.4
Tennessee	179.0	171.5	179.4	121.6	120.8	103.1
Alabama	168.3	167.6	173.4	74.0	73.6	57.9
Mississippi	50.4	49.6	54.8	16.4	16.4	13.5
W. South Central	2,040.7	2,018.0	2,121.7	368.3	366.7	303.3
Arkansas	160.6	159.6	169.0	52.2	52.0	44.0
Louisiana	165.5	164.1	158.3	65.4	65.3	53.0
Oklahoma	339.5	330.2	348.6	88.9	88.7	72.8
Texas	1,375.1	1,364.1	1,445.9	161.8	180.7	133.6
Mountain	760.7	750.3	770.4	290.4	288.8	253.3
Montana	214.6	210.6	218.4	82.4	81.7	66.7
Idaho*	26.7	26.9	38.2	14.8	14.7	17.2
Wyoming	117.1	113.6	113.9	39.1	39.0	32.7
Colorado	252.3	251.9	248.1	87.2	86.8	79.5
New Mexico	112.1	111.1	111.4	31.2	31.0	27.1
Arizona	4.5	4.7	4.6	3.8	3.8	3.5
Utah	29.8	28.0	31.6	29.4	29.3	24.1
Nevada	3.6	3.5	4.0	2.5	2.5	2.4
Pacific	246.8	245.2	280.5	184.8	184.5	172.9
Washington*	65.2	64.3	70.5	46.5	46.2	43.4
Oregon	43.8	43.2	47.2	20.6	20.9	19.2
California*	137.8	137.7	162.8	117.7	117.4	110.3
Alaska & Virgin Is.*	8.6	8.6	3.4	10.6	10.6	2.8