

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF SEPTEMBER 1957
 (Averages of daily figures— In millions of dollars)

October 23, 1957

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits ^{2/}	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<u>All member banks</u>	115,965	12,983	102,983	99,265	45,651	6,462	19,067	18,522	545	1,056
<u>Central reserve city banks:</u>										
New York	23,141	4,184	18,957	20,227	3,670	58	4,255	4,229	26	313
Chicago	5,031	1,223	4,808	5,255	1,321	104	1,130	1,117	13	158
<u>Reserve city banks</u>	45,227	6,225	39,004	38,151	18,385	1,980	7,848	7,786	61	493
Boston	2,271	324	1,947	2,024	215	25	378	375	3	5
New York	1,114	39	1,075	975	568	31	204	204	--	14
Philadelphia	2,884	469	2,415	2,433	400	108	461	458	3	55
Cleveland	5,736	547	5,189	4,979	2,168	176	1,006	1,005	2	81
Richmond	2,730	417	2,313	2,311	648	115	449	448	--	24
Atlanta	2,826	591	2,235	2,281	651	188	448	443	4	56
Chicago	5,348	506	4,842	4,583	2,792	219	982	965	17	87
St. Louis	2,420	656	1,764	2,000	445	116	384	382	2	25
Minneapolis	1,213	343	871	969	235	43	186	186	--	45
Kansas City	3,290	810	2,481	2,632	525	286	505	500	5	64
Dallas	3,601	873	2,728	2,821	892	382	560	552	7	22
San Francisco	11,793	649	11,144	10,143	8,845	290	2,286	2,268	18	14
<u>Country banks</u>	41,566	1,353	40,213	35,632	22,274	4,321	5,834	5,390	445	93
Boston	3,439	123	3,316	2,992	1,233	208	446	421	25	11
New York	6,466	128	6,338	5,710	4,750	397	978	923	56	8
Philadelphia	2,805	20	2,786	2,451	2,190	261	432	404	29	12
Cleveland	3,300	27	3,273	2,893	2,260	310	511	460	51	9
Richmond	2,770	138	2,632	2,305	1,357	325	376	344	32	8
Atlanta	3,883	292	3,591	3,262	1,384	462	491	461	31	10
Chicago	6,161	150	6,011	5,292	4,106	684	918	840	77	9
St. Louis	2,131	56	2,075	1,828	927	265	288	266	23	1
Minneapolis	1,800	79	1,721	1,534	1,097	214	263	239	24	3
Kansas City	2,777	119	2,659	2,330	766	397	356	318	38	8
Dallas	3,725	189	3,535	3,043	759	597	448	403	45	9
San Francisco	2,308	33	2,276	1,992	1,446	202	326	311	15	5

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$89,040 million.
 For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Sept. 1957	1st half Sept. 1957	2nd half Sept. 1956	2nd half Sept. 1957	1st half Sept. 1957	2nd half Sept. 1956
	Country banks in places with population of 15,000 and over 1/					
Total	26,496	26,287	26,330	13,892	13,853	12,607
Boston	2,896	2,846	2,918	990	990	959
New York	4,778	4,672	4,761	3,144	3,135	2,869
Philadelphia	1,600	1,584	1,580	1,015	1,013	930
Cleveland	1,998	1,984	2,032	1,242	1,238	1,218
Richmond	1,638	1,628	1,602	686	684	632
Atlanta	2,664	2,655	2,607	934	928	760
Chicago	3,923	3,904	3,871	2,787	2,789	2,541
St. Louis	1,004	1,004	1,017	491	493	449
Minneapolis	853	849	826	485	483	420
Kansas City	1,136	1,127	1,152	362	361	321
Dallas	2,035	2,071	2,064	543	542	457
San Francisco	1,971	1,963	1,903	1,212	1,198	1,052
	Country banks in places with population of less than 15,000					
Total	13,717	13,712	13,678	8,383	8,359	7,598
Boston	420	417	417	242	242	237
New York	1,560	1,541	1,527	1,605	1,597	1,431
Philadelphia	1,186	1,201	1,210	1,175	1,171	1,109
Cleveland	1,274	1,270	1,250	1,018	1,016	961
Richmond	995	1,000	978	671	669	615
Atlanta	927	942	888	450	449	361
Chicago	2,088	2,092	2,071	1,319	1,318	1,225
St. Louis	1,071	1,075	1,079	435	435	380
Minneapolis	868	862	842	613	611	548
Kansas City	1,523	1,539	1,568	404	404	337
Dallas	1,500	1,467	1,489	216	214	168
San Francisco	305	308	357	234	233	226

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territories designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Sept. 1957	Sept. 1957	Sept. 1956	Sept. 1957	Sept. 1957	Sept. 1956
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska & Virgin Islands	13,717.0	13,712.0	13,677.6	8,382.7	8,358.7	7,597.6
Total, all States	13,708.9	13,703.7	13,674.3	8,373.0	8,349.1	7,594.8
New England	446.6	442.7	442.8	258.7	258.2	251.5
Maine	71.9	72.0	71.9	69.6	69.4	68.4
New Hampshire	70.2	69.5	70.7	29.2	29.6	29.2
Vermont	64.3	63.8	65.2	69.2	68.8	66.4
Massachusetts	171.2	169.2	163.2	46.8	47.0	45.2
Rhode Island	.7	.7	.8	1.8	1.8	1.8
Connecticut*	68.4	67.5	70.9	42.0	41.6	40.5
Middle Atlantic	3,000.2	2,994.7	2,986.0	3,026.9	3,014.2	2,773.5
New York	1,099.0	1,081.6	1,070.2	1,107.3	1,102.1	975.0
New Jersey	735.3	742.0	735.8	687.4	683.3	628.3
Pennsylvania	1,165.9	1,171.1	1,180.1	1,232.2	1,228.7	1,170.3
E. North Central	3,165.0	3,171.3	3,147.4	2,234.6	2,230.8	2,090.2
Ohio	816.1	816.9	813.9	670.5	669.4	641.2
Indiana	486.3	489.4	496.4	277.6	277.0	248.5
Illinois	1,209.2	1,205.2	1,188.4	592.8	592.1	539.7
Michigan	378.0	380.3	378.4	428.8	428.4	406.9
Wisconsin	275.4	279.6	270.4	264.9	264.0	253.7
W. North Central	1,956.8	2,001.7	2,009.3	820.3	819.7	711.7
Minnesota	324.1	317.9	311.4	297.8	297.4	270.1
Iowa	333.9	333.9	328.3	132.2	132.6	121.3
Missouri	367.6	366.7	368.4	125.2	125.1	108.9
North Dakota	96.3	94.9	89.7	44.0	43.9	36.3
South Dakota	118.0	118.1	115.6	50.0	49.6	42.4
Nebraska	313.3	314.2	315.4	53.0	53.2	50.9
Kansas	443.5	456.1	480.6	118.1	117.8	81.8
South Atlantic	1,501.8	1,514.2	1,454.9	903.2	901.6	799.1
Delaware*	15.6	15.8	17.7	12.6	12.6	12.7
Maryland	189.8	192.2	184.9	152.6	152.5	142.4
Virginia	387.7	389.1	377.0	346.6	345.6	314.6
West Virginia	211.6	208.7	196.9	103.0	102.6	95.2
North Carolina	134.6	134.2	140.1	52.5	52.3	52.3
South Carolina	96.2	98.0	98.1	27.3	27.2	21.5
Georgia	117.0	118.2	112.2	45.0	44.9	36.6
Florida	349.4	357.9	328.0	163.8	163.8	123.8
E. South Central	643.2	649.3	631.9	289.8	288.4	243.3
Kentucky	259.6	259.6	251.1	82.5	82.3	71.3
Tennessee	170.8	173.3	169.6	119.0	118.2	102.3
Alabama	164.0	166.2	162.1	72.2	71.9	56.3
Mississippi	48.8	50.2	49.2	16.1	16.0	13.3
W. South Central	2,000.4	1,974.4	2,001.3	377.3	374.7	300.8
Arkansas	144.2	145.7	151.8	51.0	50.9	42.9
Louisiana	160.7	160.4	150.6	64.5	63.9	52.1
Oklahoma	335.4	341.7	346.7	87.0	86.7	71.1
Texas	1,360.2	1,326.6	1,352.2	174.8	173.2	134.6
Mountain	713.4	711.9	727.7	280.6	280.0	252.7
Montana	199.4	199.7	201.4	79.3	79.0	64.9
Idaho*	25.8	25.6	39.6	14.4	14.4	17.8
Wyoming	105.7	104.3	103.0	38.0	38.2	31.7
Colorado	245.1	244.0	245.5	83.9	84.3	78.0
New Mexico	103.3	103.2	97.0	30.1	30.0	26.6
Arizona	4.0	4.3	4.4	3.7	3.7	3.5
Utah*	26.4	27.0	32.5	28.8	28.1	27.9
Nevada	3.8	3.9	4.3	2.4	2.4	2.3
Pacific	241.6	243.5	272.9	181.5	181.5	172.0
Washington*	65.4	64.7	70.5	45.3	45.0	42.8
Oregon	42.3	43.6	46.3	20.4	20.8	19.3
California*	133.9	135.2	156.2	115.8	115.8	110.0
Alaska & Virgin Is*	8.1	8.1	3.3	9.7	9.6	2.8