

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF AUGUST 1957  
(Averages of daily figures<sup>1</sup>/ In millions of dollars)

September 25, 1957

J.1

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits <sup>2</sup> /	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All member banks	113,935	12,733	101,202	98,152	45,348	6,227	18,820	18,335	485	909
Central reserve city banks:										
New York	22,595	4,150	18,445	19,906	3,582	54	4,167	4,160	6	
Chicago	6,047	1,199	4,848	5,308	1,323	106	1,125	1,128	-2	274
Reserve city banks	44,569	6,058	38,531	37,872	18,289	1,920	7,794	7,731	62	30
Boston	2,226	310	1,917	1,998	212	38	374	370	3	418
New York	1,081	38	1,043	945	556	31	200	198	2	5
Philadelphia	2,808	445	2,363	2,381	396	101	450	448	1	18
Cleveland	5,646	514	5,132	4,932	2,161	165	1,002	996	6	43
Richmond	2,675	392	2,283	2,279	641	111	446	442	4	67
Atlanta	2,832	578	2,253	2,301	646	187	451	446	4	33
Chicago	5,359	521	4,839	4,624	2,793	207	978	972	6	53
St. Louis	2,400	639	1,761	2,022	445	111	387	386	1	50
Minneapolis	1,233	340	892	1,002	234	42	195	192	3	34
Kansas City	3,272	810	2,461	2,647	525	278	514	503	11	20
Dallas	3,568	832	2,736	2,839	889	361	562	555	7	49
San Francisco	11,488	639	10,850	9,902	8,791	288	2,237	2,222	15	20
Country banks	40,703	1,325	39,378	35,066	22,155	4,146	5,734	5,316	419	26
Boston	3,374	122	3,252	2,953	1,225	192	435	416	19	187
New York	6,250	124	6,126	5,572	4,725	346	947	905	42	28
Philadelphia	2,772	20	2,753	2,443	2,179	243	432	402	30	72
Cleveland	3,233	26	3,207	2,849	2,249	290	498	454	43	10
Richmond	2,672	120	2,553	2,249	1,348	299	367	337	30	12
Atlanta	3,844	286	3,558	3,240	1,378	455	490	458	33	15
Chicago	6,055	152	5,902	5,194	4,101	686	908	828	79	14
St. Louis	2,093	57	2,036	1,804	918	252	285	262	23	8
Minneapolis	1,733	77	1,654	1,476	1,092	210	254	232	22	3
Kansas City	2,744	119	2,625	2,310	759	388	351	315	36	5
Dallas	3,710	188	3,521	3,029	757	604	452	401	50	8
San Francisco	2,222	32	2,190	1,947	1,425	181	315	305	10	10

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$88,450 million.  
For numbered footnotes see next page.

## J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Aug. 1957	1st half Aug. 1957	2nd half Aug. 1956	2nd half Aug. 1957	1st half Aug. 1957	2nd half Aug. 1956
<u>Country banks in places with population of 15,000 and over 1/</u>						
<b>Total</b>	25,980	r/25,979	25,686	13,809	r/13,756	12,577
Boston	2,845	2,814	2,817	984	971	957
New York	4,607	r/4,662	4,570	3,128	r/3,107	2,853
Philadelphia	1,582	1,584	1,514	1,009	1,007	922
Cleveland	1,963	1,947	1,978	1,232	1,231	1,214
Richmond	1,594	1,593	1,575	681	680	631
Atlanta	2,638	2,637	2,595	924	924	759
Chicago	3,856	3,832	3,825	2,787	2,779	2,554
St. Louis	987	988	1,004	485	491	449
Minneapolis	825	820	804	482	479	417
Kansas City	1,111	1,110	1,128	359	356	317
Dallas	2,074	2,075	2,029	544	544	456
San Francisco	1,897	1,918	1,846	1,193	1,187	1,048
<u>Country banks in places with population of less than 15,000</u>						
<b>Total</b>	13,398	r/13,422	13,397	8,346	r/8,294	7,571
Boston	407	402	416	241	240	238
New York	1,518	r/1,517	1,474	1,597	r/1,588	1,416
Philadelphia	1,171	1,178	1,178	1,169	1,165	1,103
Cleveland	1,244	1,243	1,222	1,017	1,014	957
Richmond	959	962	938	668	665	611
Atlanta	920	929	882	454	446	359
Chicago	2,047	2,031	2,038	1,314	1,308	1,220
St. Louis	1,049	1,052	1,054	433	432	382
Minneapolis	830	821	817	610	607	547
Kansas City	1,514	1,532	1,563	400	389	335
Dallas	1,448	1,457	1,460	212	210	165
San Francisco	293	296	354	231	231	239

r/ Revised

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J. 1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territories designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Aug. 1957	Aug. 1957	Aug. 1956	Aug. 1957	Aug. 1957	Aug. 1956
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska & Virgin Islands	13,398.2	13,422.0	13,397.0	8,346.5	8,294.3	7,571.1
Total, all States	13,389.9	13,414.7	13,993.7	8,336.8	8,285.1	7,568.3
New England	432.6	428.5	440.7	256.8	255.8	252.2
Maine	69.5	69.1	71.4	69.3	69.1	68.2
New Hampshire	67.3	66.7	68.1	29.4	29.4	29.1
Vermont	61.4	61.8	63.9	68.2	68.4	66.1
Massachusetts*	166.7	162.2	166.2	46.8	46.2	46.9
Rhode Island	.6	.7	.8	1.8	1.8	1.8
Connecticut*	67.1	68.0	70.4	41.3	41.0	40.1
Middle Atlantic	2,938.3	2,944.9	2,897.0	3,011.8	2,998.4	2,750.7
New York	1,069.3	1,068.4	1,034.4	1,103.9	1,097.7	963.5
New Jersey	722.6	723.5	716.2	679.9	675.6	623.8
Pennsylvania	1,146.5	1,153.1	1,146.4	1,228.2	1,225.2	1,163.4
E. North Central	3,098.4	3,076.7	3,082.6	2,227.5	2,219.2	2,085.9
Ohio	797.5	796.7	792.3	671.0	669.0	638.1
Indiana	480.6	479.4	496.3	276.0	274.7	247.4
Illinois	1,175.6	1,169.4	1,158.1	590.9	589.5	542.7
Michigan	373.1	363.9	371.0	426.8	424.6	404.3
Wisconsin	271.6	267.4	264.8	262.7	261.4	253.3
W. North Central	1,954.0	1,962.2	1,987.5	816.4	802.2	710.7
Minnesota	307.7	309.3	304.0	298.1	296.8	269.0
Iowa	326.0	325.5	323.3	132.0	131.5	121.5
Missouri	357.8	358.7	358.5	125.3	124.9	108.1
North Dakota	90.0	86.5	85.2	43.7	43.2	37.1
South Dakota	113.7	111.2	112.3	49.3	48.9	42.3
Nebraska	306.2	304.7	313.4	53.1	51.8	50.9
Kansas	452.6	466.3	490.8	114.9	105.1	81.7
South Atlantic	1,461.3	1,471.1	1,415.5	906.4	897.0	794.2
Delaware*	15.6	15.5	17.1	12.5	12.5	12.6
Maryland	187.0	187.2	177.1	152.7	152.5	142.4
Virginia	372.1	374.2	366.5	343.8	343.1	311.2
West Virginia	204.8	205.6	191.8	102.2	102.0	95.2
North Carolina	126.7	127.0	129.8	52.0	51.8	52.3
South Carolina	90.6	87.8	91.5	28.1	26.7	21.4
Georgia	112.9	113.1	110.2	44.7	44.5	36.4
Florida	351.6	360.8	331.6	170.4	164.0	122.6
E. South Central	633.6	637.7	622.9	287.1	286.4	242.1
Kentucky	253.8	258.9	249.1	82.1	82.0	71.0
Tennessee	168.1	168.1	165.9	117.6	117.0	101.9
Alabama	160.7	161.7	157.6	71.3	71.4	56.0
Mississippi	51.1	49.0	50.3	16.0	16.0	13.2
W. South Central	1,947.5	1,965.2	1,970.2	372.3	368.9	296.3
Arkansas	143.4	145.3	149.4	50.7	50.6	42.6
Louisiana	158.5	159.8	147.5	63.6	63.0	51.7
Oklahoma	336.4	343.5	346.9	86.3	86.0	70.2
Texas	1,309.3	1,316.6	1,326.4	171.7	169.2	131.7
Mountain	692.8	694.0	709.0	278.6	277.3	256.7
Montana	191.7	190.8	194.6	78.4	77.9	64.5
Idaho*	24.4	24.5	37.4	14.4	14.3	17.8
Wyoming	101.2	99.9	100.0	37.9	37.7	31.6
Colorado	239.8	241.5	236.5	84.1	83.9	77.3
New Mexico	101.6	103.1	95.4	29.9	29.8	26.7
Arizona	4.3	4.2	4.5	3.6	3.6	3.5
Utah*	25.9	26.0	36.8	28.0	27.7	32.9
Nevada	3.9	3.9	4.0	2.4	2.4	2.3
Pacific	231.3	234.3	268.2	180.1	179.8	179.6
Washington*	61.2	61.2	66.5	44.6	44.6	42.4
Oregon	40.7	40.8	44.6	20.3	20.3	18.9
California*	129.4	132.2	157.1	115.2	114.7	118.4
Alaska & Virgin Is*	8.3	7.3	3.3	10.0	9.1	2.8