

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF AUGUST 1957  
(Averages of daily figures<sup>1/</sup>. In millions of dollars)

September 11, 1957

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits <sup>2/</sup>	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All member banks	113,533	13,074	100,459	97,746	45,240	6,414	18,848	18,261	587	1,108
Central reserve city banks:										
New York	22,307	4,202	18,105	19,809	3,613	51	4,174	4,142	32	344
Chicago	5,960	1,229	4,732	5,237	1,326	111	1,120	1,114	7	27
Reserve city banks	44,461	6,241	38,220	37,765	18,251	1,925	7,786	7,710	76	522
Boston	2,218	313	1,906	1,994	213	39	371	370	2	43
New York	1,073	40	1,033	943	554	30	198	197	1	22
Philadelphia	2,826	461	2,365	2,404	387	96	453	452	1	82
Cleveland	5,633	519	5,114	4,948	2,157	169	1,005	999	7	64
Richmond	2,690	411	2,279	2,282	641	124	447	443	4	35
Atlanta	2,832	610	2,222	2,299	644	183	454	446	8	54
Chicago	5,346	524	4,823	4,593	2,793	216	975	966	9	66
St. Louis	2,403	670	1,734	2,015	445	115	390	385	6	18
Minneapolis	1,185	344	841	962	233	43	186	185	1	34
Kansas City	3,247	853	2,394	2,633	523	269	512	500	12	53
Dallas	3,508	845	2,663	2,817	879	350	561	551	10	18
San Francisco	11,498	651	10,848	9,876	8,783	292	2,233	2,217	16	33
Country banks	40,805	1,403	39,402	34,935	22,050	4,327	5,768	5,295	473	216
Boston	3,344	127	3,216	2,932	1,211	183	433	412	21	45
New York	6,304	126	6,179	5,583	4,695	380	956	905	51	60
Philadelphia	2,783	20	2,763	2,441	2,172	255	431	402	29	14
Cleveland	3,216	27	3,189	2,832	2,245	292	496	452	44	20
Richmond	2,679	124	2,555	2,246	1,344	308	374	337	37	17
Atlanta	3,897	331	3,566	3,253	1,371	484	497	459	38	11
Chicago	6,017	154	5,863	5,124	4,087	712	909	819	90	11
St. Louis	2,102	61	2,040	1,795	923	268	288	262	26	5
Minneapolis	1,717	76	1,641	1,459	1,086	210	255	229	26	6
Kansas City	2,770	127	2,642	2,308	745	411	353	314	39	9
Dallas	3,729	196	3,532	3,019	753	626	458	400	58	11
San Francisco	2,248	33	2,215	1,942	1,418	197	318	304	15	6

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$89,130 million.

For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Aug. 1957	2nd half July 1957	1st half Aug. 1956	1st half Aug. 1957	2nd half July 1957	1st half Aug. 1956
	Country banks in places with population of 15,000 and over 1/					
<b>Total</b>	25,984	26,334	25,395	13,762	13,686	12,541
Boston	2,814	2,951	2,784	971	978	955
New York	4,665	4,718	4,559	3,113	3,092	2,841
Philadelphia	1,584	1,593	1,494	1,007	999	917
Cleveland	1,947	1,963	1,947	1,231	1,218	1,213
Richmond	1,593	1,605	1,567	680	677	631
Atlanta	2,637	2,691	2,577	924	926	762
Chicago	3,832	3,835	3,746	2,779	2,757	2,552
St. Louis	988	1,000	1,001	491	486	449
Minneapolis	820	815	797	479	477	416
Kansas City	1,110	1,134	1,114	356	352	316
Dallas	2,075	2,090	1,966	544	541	449
San Francisco	1,918	1,939	1,844	1,187	1,183	1,041
	Country banks in places with population of less than 15,000					
<b>Total</b>	13,418	13,450	13,363	8,288	8,235	7,554
Boston	402	407	408	240	239	237
New York	1,513	1,529	1,469	1,582	1,573	1,412
Philadelphia	1,178	1,182	1,172	1,165	1,159	1,099
Cleveland	1,243	1,249	1,218	1,014	1,010	955
Richmond	962	960	939	665	662	611
Atlanta	929	933	883	446	448	362
Chicago	2,031	2,030	2,016	1,308	1,295	1,214
St. Louis	1,052	1,070	1,055	432	430	375
Minneapolis	821	817	808	607	603	546
Kansas City	1,532	1,531	1,564	389	380	334
Dallas	1,457	1,446	1,469	210	206	165
San Francisco	296	296	361	231	229	244

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Aug. 1957	July 1957	Aug. 1956	Aug. 1957	July 1957	Aug. 1956
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	13,418,072	13,449,899	13,362,838	8,288,026	8,234,752	7,553,502
Total, all States	13,414,652	13,446,478	13,359,816	8,285,126	8,231,852	7,550,746
<u>New England</u>	428,473	434,349	433,457	255,837	254,218	251,225
Maine	69,079	68,115	69,907	69,075	68,702	67,900
New Hampshire	66,749	66,587	66,287	29,382	29,164	29,255
Vermont	61,824	63,620	62,705	68,398	68,399	65,935
Massachusetts*	162,195	165,710	163,621	46,203	45,596	46,551
Rhode Island	666	630	805	1,789	1,794	1,791
Connecticut*	67,960	69,687	70,132	40,990	40,563	39,793
<u>Middle Atlantic</u>	2,944,939	2,965,560	2,885,521	2,998,428	2,983,780	2,743,130
New York	1,068,363	1,087,252	1,030,546	1,097,655	1,092,123	962,334
New Jersey	723,505	712,873	714,980	675,563	670,960	620,321
Pennsylvania	1,153,071	1,165,435	1,139,995	1,225,210	1,220,697	1,160,475
<u>E. North Central</u>	3,076,733	3,091,075	3,048,900	2,219,208	2,202,336	2,072,141
Ohio	796,746	799,302	788,570	668,951	666,422	636,616
Indiana	479,386	484,938	497,930	274,740	264,010	246,454
Illinois	1,169,351	1,183,644	1,147,221	589,525	589,742	537,030
Michigan	363,886	352,942	355,951	424,582	422,249	399,369
Wisconsin	267,364	270,249	259,228	261,410	259,913	252,672
<u>W. North Central</u>	1,962,232	1,970,360	1,980,401	802,249	791,536	709,575
Minnesota	309,286	312,687	300,903	296,757	295,404	268,609
Iowa	325,548	325,591	324,744	131,533	131,030	121,627
Missouri	358,676	361,367	358,515	124,881	124,035	107,921
North Dakota	86,454	84,641	83,148	43,249	42,896	37,094
South Dakota	111,189	108,619	112,237	48,890	48,467	42,351
Nebraska	304,738	303,212	311,962	51,837	52,786	50,942
Kansas	466,341	474,243	488,892	105,102	96,918	81,031
<u>South Atlantic</u>	1,471,111	1,473,601	1,415,345	897,025	896,786	797,200
Delaware*	15,470	15,425	16,866	12,491	12,493	12,518
Maryland	187,191	184,037	175,970	152,496	151,397	142,104
Virginia	374,184	377,499	362,930	343,054	341,619	310,770
West Virginia	205,646	206,645	193,892	101,979	101,707	94,987
North Carolina	127,012	127,092	131,300	51,824	51,522	52,533
South Carolina*	87,773	65,729	93,729	26,725	26,598	22,050
Georgia	113,053	112,448	108,479	44,481	44,124	36,405
Florida	360,782	364,726	336,179	163,975	167,326	125,833
<u>E. South Central</u>	637,740	638,823	622,943	286,377	284,454	241,039
Kentucky	258,903	259,275	251,089	81,977	81,233	69,923
Tennessee	168,097	169,497	165,876	117,004	116,446	101,779
Alabama	161,713	162,221	156,457	71,418	70,952	56,062
Mississippi	49,027	47,300	49,521	15,978	15,823	13,275
<u>W. South Central</u>	1,965,172	1,954,397	1,983,360	368,921	364,539	295,265
Arkansas	145,320	146,461	150,315	50,616	50,507	42,453
Louisiana	159,787	159,405	148,239	63,044	62,332	51,309
Oklahoma	343,471	341,787	351,861	86,019	85,278	69,981
Texas	1,316,594	1,306,744	1,332,945	169,242	166,422	131,522
<u>Mountain</u>	693,971	684,758	715,836	277,290	275,538	259,897
Montana	190,816	190,318	195,028	77,947	77,198	64,472
Idaho*	24,514	24,372	37,507	14,277	14,296	17,894
Wyoming	99,860	98,932	99,953	37,701	37,507	31,511
Colorado	241,544	237,227	236,571	83,861	83,339	77,230
New Mexico	103,091	99,672	96,635	29,827	29,698	26,846
Arizona	4,199	4,327	4,649	3,623	3,622	3,165
Utah*	26,048	26,058	41,379	27,677	27,528	36,450
Nevada	3,899	3,852	4,114	2,357	2,350	2,329
<u>Pacific</u>	234,281	233,555	270,053	179,791	178,665	181,274
Washington*	61,217	61,187	66,992	44,752	44,572	44,261
Oregon	40,819	39,460	45,072	20,254	19,918	19,170
California*	132,245	132,908	157,989	114,745	114,175	117,832
Alaska	3,420	3,421	3,022	2,900	2,900	2,756