

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF JULY 1957
(Averages of daily figures)/. In millions of dollars)

August 21, 1957

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<u>All member banks</u>	115,588	12,865	102,723	99,472	45,106	6,333	19,029	18,547	481	638
<u>Central reserve city banks:</u>										
New York	23,064	4,213	18,851	20,345	3,644	53	4,251	4,251	-1	92
Chicago	6,045	1,182	4,863	5,280	1,328	105	1,114	1,122	-8	19
<u>Reserve city banks</u>	45,337	6,112	39,225	38,421	18,213	1,981	7,883	7,825	56	364
Boston	2,307	321	1,986	2,064	212	31	385	382	3	1
New York	1,116	40	1,076	976	552	32	204	203	--	6
Philadelphia	2,891	466	2,426	2,456	385	105	462	461	1	79
Cleveland	5,808	524	5,283	5,060	2,145	176	1,029	1,018	11	65
Richmond	2,682	382	2,300	2,286	639	113	445	443	1	16
Atlanta	2,862	586	2,276	2,330	641	185	457	451	5	27
Chicago	5,394	484	4,910	4,638	2,777	213	979	974	5	70
St. Louis	2,447	649	1,799	2,056	445	115	395	392	2	4
Minneapolis	1,201	308	892	974	231	43	185	187	-1	25
Kansas City	3,366	854	2,512	2,712	522	286	524	514	10	30
Dallas	3,664	836	2,828	2,905	876	384	573	567	6	14
San Francisco	11,600	663	10,937	9,964	8,788	296	2,246	2,233	13	27
<u>Country banks</u>	41,142	1,358	39,784	35,426	21,921	4,195	5,781	5,347	434	162
Boston	3,490	133	3,358	3,055	1,216	203	450	427	23	25
New York	6,380	132	6,247	5,670	4,666	367	960	914	47	35
Philadelphia	2,796	20	2,775	2,451	2,159	256	432	402	30	12
Cleveland	3,239	27	3,212	2,857	2,228	288	502	454	48	17
Richmond	2,689	124	2,565	2,271	1,338	297	374	339	34	15
Atlanta	3,924	300	3,624	3,292	1,374	477	495	464	32	9
Chicago	6,008	143	5,866	5,192	4,052	642	899	826	73	20
St. Louis	2,127	57	2,070	1,830	916	260	290	265	24	5
Minneapolis	1,703	71	1,632	1,466	1,080	192	253	230	23	8
Kansas City	2,784	119	2,665	2,329	732	408	355	316	39	10
Dallas	3,732	196	3,536	3,043	748	611	450	402	48	5
San Francisco	2,270	36	2,235	1,970	1,412	193	521	307	14	2

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$89,280 million.
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half July 1957	1st half July 1957	2nd half July 1956	2nd half July 1957	1st half July 1957	2nd half July 1956
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	26,334	26,621	25,787	13,686	13,660	12,535
Boston	2,951	2,957	2,946	978	974	965
New York	4,718	4,853	4,596	3,092	3,082	2,833
Philadelphia	1,593	1,611	1,510	999	996	915
Cleveland	1,963	1,963	1,981	1,218	1,224	1,209
Richmond	1,605	1,630	1,599	677	674	645
Atlanta	2,691	2,729	2,592	926	927	761
Chicago	3,835	3,864	3,760	2,757	2,754	2,540
St. Louis	1,000	1,012	1,007	486	485	448
Minneapolis	815	819	801	477	475	413
Kansas City	1,134	1,125	1,130	352	351	316
Dallas	2,090	2,084	2,026	541	541	447
San Francisco	1,939	1,973	1,840	1,183	1,176	1,042
<u>Country banks in places with population of less than 15,000</u>						
Total	13,450	13,482	13,323	8,235	8,198	7,523
Boston	407	400	425	239	237	234
New York	1,529	1,545	1,485	1,573	1,561	1,406
Philadelphia	1,182	1,178	1,166	1,159	1,154	1,092
Cleveland	1,249	1,248	1,219	1,010	1,008	952
Richmond	960	961	925	662	656	609
Atlanta	933	943	874	448	445	360
Chicago	2,030	2,029	2,005	1,295	1,291	1,212
St. Louis	1,070	1,063	1,050	430	426	375
Minneapolis	817	821	805	603	601	545
Kansas City	1,531	1,532	1,552	380	377	333
Dallas	1,446	1,458	1,462	206	208	164
San Francisco	296	304	355	229	235	241

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J. 1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	July 1957	July 1957	July 1956	July 1957	July 1957	July 1956
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	13,449,899	13,482,433	13,323,288	8,234,752	8,198,322	7,523,053
Total, all States	13,446,478	13,478,941	13,320,409	8,231,852	8,195,301	7,520,342
New England	434,349	426,532	451,647	254,218	252,436	248,791
Maine	68,115	69,356	71,775	68,702	68,474	67,511
New Hampshire	66,587	66,286	69,689	29,164	28,965	28,863
Vermont	63,620	63,134	65,505	68,399	68,241	65,959
Massachusetts	165,710	159,567	170,414	45,596	44,826	46,050
Rhode Island	630	680	804	1,794	1,787	1,792
Connecticut	69,687	67,509	73,460	40,563	40,143	38,616
Middle Atlantic	2,955,560	2,977,864	2,896,283	2,983,780	2,964,459	2,729,590
New York	1,087,252	1,099,250	1,047,532	1,092,123	1,083,133	958,463
New Jersey	712,873	714,016	706,004	670,960	664,911	615,843
Pennsylvania	1,165,435	1,164,598	1,142,747	1,220,697	1,216,415	1,155,284
E. North Central	3,091,075	3,073,528	3,030,910	2,202,336	2,194,499	2,066,487
Ohio	799,302	795,062	786,344	666,422	665,126	633,984
Indiana	484,938	485,353	487,253	264,010	263,290	245,066
Illinois	1,183,644	1,172,924	1,145,970	589,742	586,452	535,029
Michigan	352,942	348,994	350,575	422,249	420,611	400,261
Wisconsin	270,249	271,195	260,768	259,913	259,020	252,147
W. North Central	1,970,360	1,973,235	1,974,877	791,536	788,182	707,606
Minnesota	312,687	316,496	301,569	295,404	294,252	267,952
Iowa	325,591	327,944	325,533	131,030	130,353	121,547
Missouri	361,367	360,550	357,757	124,035	123,378	107,566
North Dakota	84,641	84,416	82,995	42,896	42,775	36,990
South Dakota	108,619	108,480	112,415	48,467	48,546	42,235
Nebraska	303,212	301,446	310,715	52,786	52,625	50,950
Kansas	474,243	473,903	483,893	96,918	96,253	80,366
South Atlantic	1,473,601	1,480,834	1,403,282	896,786	888,987	793,950
Delaware	15,425	15,353	16,915	12,493	12,452	12,528
Maryland	184,037	184,558	173,788	151,397	151,015	141,839
Virginia	377,499	375,198	360,736	341,619	336,304	310,587
West Virginia	206,645	207,912	192,645	101,707	101,398	95,012
North Carolina	127,092	128,435	130,829	51,522	51,660	51,852
South Carolina	85,729	86,857	85,811	26,598	26,298	20,340
Georgia	112,448	110,821	106,072	44,124	43,604	36,260
Florida	364,726	371,700	336,486	167,326	166,256	125,532
E. South Central	638,823	648,586	620,530	284,454	283,326	241,086
Kentucky	259,375	263,375	251,238	81,233	81,208	70,635
Tennessee	169,497	172,736	165,117	116,446	115,732	101,185
Alabama	162,221	163,967	155,365	70,952	70,508	56,031
Mississippi	47,730	48,508	48,810	15,823	15,878	13,235
W. South Central	1,954,397	1,969,278	1,971,060	364,539	365,611	294,201
Arkansas	146,461	148,081	149,338	50,507	50,536	42,427
Louisiana	159,405	160,217	144,385	62,332	62,014	50,853
Oklahoma	341,787	344,272	349,983	85,278	84,784	69,522
Texas	1,306,744	1,316,708	1,327,354	166,422	168,277	131,393
Mountain	684,758	688,283	706,521	275,538	273,345	258,068
Montana	190,318	190,691	192,847	77,198	76,395	64,245
Idaho	24,372	24,436	36,901	14,296	14,214	17,807
Wyoming	98,932	100,812	98,699	37,507	36,760	31,351
Colorado	237,227	236,150	234,499	83,339	83,106	77,583
New Mexico	99,672	100,900	93,476	29,698	29,587	26,683
Arizona	4,327	4,983	5,952	3,622	3,592	1,955
Utah	26,058	26,323	40,214	27,528	27,350	36,102
Nevada	3,852	3,988	3,933	2,350	2,331	2,342
Pacific	233,555	240,801	265,299	178,665	184,466	180,563
Washington	61,187	61,627	66,351	44,572	44,617	43,963
Oregon	39,460	40,526	43,934	19,918	19,938	18,901
California	132,908	138,648	155,014	114,175	119,911	117,699
Alaska	3,421	3,492	2,879	2,900	3,021	2,711