

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF JUNE, 1957

July 23, 1957

(Averages of daily figures) In millions of dollars

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits <u>2/</u>	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<b>All member banks</b>	<b>116,397</b>	<b>12,573</b>	<b>103,824</b>	<b>99,696</b>	<b>44,847</b>	<b>6,219</b>	<b>19,053</b>	<b>18,597</b>	<b>456</b>	<b>999</b>
<u>Central reserve city banks:</u>										
New York	23,953	4,201	19,752	20,937	3,730	59	4,374	4,374	--	220
Chicago	6,137	1,155	4,982	5,338	1,334	110	1,130	1,134	-5	46
<u>Reserve city banks</u>	<b>45,359</b>	<b>5,942</b>	<b>39,417</b>	<b>38,146</b>	<b>18,072</b>	<b>2,010</b>	<b>7,809</b>	<b>7,770</b>	<b>39</b>	<b>520</b>
Boston	2,319	319	2,000	2,054	210	27	382	380	2	7
New York	1,107	39	1,068	961	550	30	201	201	--	1
Philadelphia	2,948	457	2,491	2,469	380	111	458	463	-5	86
Cleveland	5,840	517	5,323	5,058	2,132	178	1,026	1,017	9	111
Richmond	2,745	374	2,370	2,321	633	122	455	449	5	29
Atlanta	2,814	563	2,251	2,261	634	189	438	439	-1	53
Chicago	5,431	464	4,967	4,650	2,775	212	979	976	3	59
St. Louis	2,439	635	1,804	2,031	444	118	392	388	4	9
Minneapolis	1,182	288	894	942	228	51	178	181	-3	54
Kansas City	3,265	765	2,500	2,613	526	288	507	497	10	60
Dallas	3,636	852	2,784	2,817	856	402	558	550	9	15
San Francisco	11,634	669	10,965	9,969	8,704	282	2,235	2,230	6	35
<u>Country banks</u>	<b>40,949</b>	<b>1,276</b>	<b>39,673</b>	<b>35,275</b>	<b>21,711</b>	<b>4,040</b>	<b>5,740</b>	<b>5,319</b>	<b>421</b>	<b>213</b>
Boston	3,442	126	3,316	2,987	1,199	201	443	418	25	36
New York	6,489	129	6,361	5,743	4,591	366	973	919	54	41
Philadelphia	2,771	27	2,744	2,420	2,132	248	422	397	25	15
Cleveland	3,234	26	3,208	2,849	2,229	283	498	453	45	21
Richmond	2,671	116	2,555	2,250	1,322	288	365	336	29	20
Atlanta	3,892	280	3,612	3,266	1,358	467	488	460	29	14
Chicago	6,040	133	5,906	5,216	4,026	637	898	827	71	19
St. Louis	2,101	53	2,048	1,818	911	244	288	264	24	7
Minneapolis	1,686	67	1,620	1,467	1,068	174	249	229	20	10
Kansas City	2,716	106	2,610	2,304	725	365	351	313	38	21
Dallas	3,677	180	3,497	3,016	743	581	450	399	51	6
San Francisco	2,229	32	2,197	1,940	1,405	186	314	303	11	5

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$89,670 million.  
For numbered footnotes see next page.

## J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half June 1957	1st half June 1957	2nd half June 1956	2nd half June 1957	1st half June 1957	2nd half June 1956
	<u>Country banks in places with population of 15,000 and over 1/</u>					
<b>Total</b>	<b>26,480</b>	<b>26,335</b>	<b>26,145</b>	<b>13,575</b>	<b>13,440</b>	<b>12,408</b>
Boston	2,933	2,839	2,940	965	963	960
New York	4,864	4,834	4,801	3,058	2,976	2,802
Philadelphia	1,597	1,569	1,566	985	975	905
Cleveland	1,969	1,967	1,999	1,220	1,216	1,200
Richmond	1,610	1,607	1,605	668	662	642
Atlanta	2,688	2,711	2,602	920	916	754
Chicago	3,893	3,887	3,818	2,739	2,732	2,513
St. Louis	1,002	1,007	1,010	486	487	444
Minneapolis	816	816	807	471	468	409
Kansas City	1,124	1,124	1,143	350	350	314
Dallas	2,077	2,059	2,022	540	538	441
San Francisco	1,906	1,915	1,832	1,172	1,158	1,025
	<u>Country banks in places with population of less than 15,000</u>					
<b>Total</b>	<b>13,193</b>	<b>13,365</b>	<b>13,145</b>	<b>8,136</b>	<b>8,102</b>	<b>7,464</b>
Boston	383	375	392	234	235	233
New York	1,497	1,509	1,464	1,533	1,522	1,391
Philadelphia	1,147	1,165	1,143	1,147	1,148	1,080
Cleveland	1,239	1,249	1,213	1,009	1,003	951
Richmond	944	967	917	654	653	601
Atlanta	924	947	879	439	437	357
Chicago	2,014	2,039	1,996	1,287	1,282	1,203
St. Louis	1,046	1,062	1,024	425	423	370
Minneapolis	803	814	802	596	594	541
Kansas City	1,486	1,501	1,510	375	372	328
Dallas	1,420	1,442	1,453	203	202	163
San Francisco	291	295	353	233	232	246

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J. 1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued  
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half June, 1957	1st half June, 1957	2nd half June, 1956	2nd half June, 1957	1st half June, 1957	2nd half June, 1956
	Country banks in places with a population of less than 15,000					
<b>Total, incl. Alaska</b>	<b>13,192,928</b>	<b>13,365,267</b>	<b>13,144,580</b>	<b>8,136,415</b>	<b>8,102,423</b>	<b>7,464,377</b>
<b>Total, all States</b>	<b>13,189,420</b>	<b>13,361,792</b>	<b>13,142,007</b>	<b>8,133,414</b>	<b>8,099,379</b>	<b>7,461,538</b>
<b>New England</b>	<b>408,868</b>	<b>400,297</b>	<b>417,429</b>	<b>249,596</b>	<b>249,600</b>	<b>247,488</b>
Maine	66,355	65,494	70,260	67,928	67,962	67,061
New Hampshire	63,113	62,365	61,508	28,690	28,526	28,487
Vermont	60,548	60,111	61,947	67,621	67,371	65,485
Massachusetts*	152,278	146,677	151,741	44,046	44,443	45,375
Rhode Island	670	673	773	1,776	1,773	1,782
Connecticut*	65,904	64,977	71,200	39,535	39,525	39,288
<b>Middle Atlantic</b>	<b>2,900,170</b>	<b>2,926,365</b>	<b>2,846,801</b>	<b>2,931,199</b>	<b>2,917,381</b>	<b>2,701,799</b>
New York	1,062,702	1,075,956	1,019,574	1,061,235	1,052,856	945,136
New Jersey	689,570	692,281	698,304	656,881	652,737	611,525
Pennsylvania	1,147,898	1,158,128	1,128,923	1,213,083	1,211,788	1,145,138
<b>E. North Central</b>	<b>3,043,744</b>	<b>3,084,060</b>	<b>2,999,865</b>	<b>2,190,469</b>	<b>2,185,227</b>	<b>2,055,771</b>
Ohio	788,124	801,710	785,290	666,489	664,818	635,013
Indiana.	481,726	491,147	482,099	262,171	263,557	242,749
Illinois	1,160,327	1,173,383	1,128,957	584,331	580,882	529,741
Michigan	350,537	352,389	346,954	419,423	418,329	395,752
Wisconsin	263,030	265,431	257,025	258,055	257,641	252,516
<b>W. North Central</b>	<b>1,922,240</b>	<b>1,943,873</b>	<b>1,946,230</b>	<b>783,790</b>	<b>778,785</b>	<b>702,589</b>
Minnesota	307,986	308,682	302,738	292,135	291,112	266,703
Iowa	325,455	332,370	328,988	129,923	129,192	121,746
Missouri	351,072	353,640	348,551	123,115	121,285	105,163
North Dakota	82,742	83,841	83,241	42,335	42,096	36,982
South Dakota	107,386	110,277	110,744	48,280	48,031	41,938
Nebraska	293,924	301,861	305,884	52,591	52,405	50,627
Kansas	453,675	453,202	466,034	95,411	94,664	79,430
<b>South Atlantic</b>	<b>1,455,128</b>	<b>1,490,650</b>	<b>1,398,759</b>	<b>884,191</b>	<b>882,456</b>	<b>783,922</b>
Delaware*	15,069	15,190	16,571	12,285	12,224	12,365
Maryland	181,452	180,486	172,058	150,690	150,083	137,918
Virginia	373,198	384,262	356,385	336,496	334,238	308,552
West Virginia	201,946	204,823	190,235	100,634	100,302	93,644
North Carolina	124,024	130,420	129,517	51,315	53,435	51,494
South Carolina*	84,855	87,367	86,793	26,226	25,909	20,027
Georgia	108,499	110,028	106,172	43,034	43,068	35,836
Florida	366,085	378,074	341,028	163,511	163,197	124,086
<b>E. South Central</b>	<b>636,214</b>	<b>649,920</b>	<b>624,510</b>	<b>280,682</b>	<b>278,789</b>	<b>239,359</b>
Kentucky	261,096	265,787	253,037	81,081	80,470	69,666
Tennessee	166,818	169,744	165,090	114,171	113,619	100,970
Alabama	159,765	164,323	156,936	69,617	69,054	55,546
Mississippi	48,535	50,066	49,447	15,813	15,646	13,177
<b>W. South Central</b>	<b>1,917,260</b>	<b>1,943,686</b>	<b>1,939,913</b>	<b>359,107</b>	<b>356,552</b>	<b>288,580</b>
Arkansas	146,346	149,835	144,213	50,108	49,579	40,725
Louisiana	157,785	160,429	144,137	61,280	60,579	49,938
Oklahoma	333,561	333,559	334,074	83,911	83,191	67,659
Texas	1,279,568	1,299,863	1,317,489	163,808	163,203	130,258
<b>Mountain</b>	<b>676,536</b>	<b>690,162</b>	<b>703,852</b>	<b>271,699</b>	<b>269,189</b>	<b>256,241</b>
Montana	186,964	192,652	192,627	75,594	74,655	63,175
Idaho*	23,944	24,055	36,899	14,199	14,146	17,901
Wyoming	98,971	101,490	98,640	36,336	35,651	31,504
Colorado	232,374	234,913	232,567	82,802	82,498	76,821
New Mexico	100,038	101,890	94,123	29,249	29,044	26,930
Arizona	4,456	4,695	5,965	3,929	3,776	1,911
Utah*	25,949	26,599	39,123	27,281	27,094	35,665
Nevada	3,840	3,868	3,908	2,309	2,325	2,334
<b>Pacific</b>	<b>229,260</b>	<b>232,779</b>	<b>264,648</b>	<b>182,681</b>	<b>181,400</b>	<b>185,789</b>
Washington*	59,052	60,617	69,238	44,381	44,200	45,894
Oregon	39,278	39,912	42,606	19,743	19,901	19,582
California*	130,930	132,250	152,804	118,557	117,299	120,313
<b>Alaska</b>	<b>3,508</b>	<b>3,475</b>	<b>2,573</b>	<b>3,001</b>	<b>3,044</b>	<b>2,839</b>