

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF JUNE, 1957
 (Averages of daily figures) In millions of dollars

July 8, 1957

J.1

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All member banks	114,724	12,367	102,357	98,581	44,667	6,156	18,910	18,374	537	1,010
Central reserve city banks:										
New York	23,228	4,064	19,164	20,370	3,842	52	4,296	4,266	30	180
Chicago	5,982	1,143	4,839	5,222	1,328	104	1,112	1,111	2	46
Reserve city banks	44,537	5,882	38,655	37,723	17,955	1,926	7,739	7,688	51	542
Boston	2,255	297	1,958	2,008	211	24	374	372	2	8
New York	1,108	39	1,070	968	548	31	202	202	1	1
Philadelphia	2,881	450	2,430	2,434	381	109	460	457	2	104
Cleveland	5,750	518	5,231	5,009	2,129	175	1,008	1,008	--	62
Richmond	2,737	394	2,343	2,314	629	123	454	448	6	23
Atlanta	2,801	580	2,221	2,277	622	187	446	441	5	55
Chicago	5,343	477	4,866	4,602	2,769	208	975	967	8	83
St. Louis	2,407	648	1,759	2,009	443	116	386	384	2	8
Minneapolis	1,177	299	878	945	227	47	186	181	5	41
Kansas City	3,165	754	2,411	2,565	522	268	499	488	11	56
Dallas	3,539	793	2,746	2,828	843	356	559	551	8	26
San Francisco	11,374	633	10,741	9,766	8,631	282	2,190	2,189	--	76
Country banks	40,977	1,277	39,700	35,267	21,543	4,075	5,763	5,309	454	242
Boston	3,338	125	3,214	2,913	1,197	185	430	409	21	64
New York	6,472	128	6,343	5,721	4,499	368	966	911	54	54
Philadelphia	2,755	21	2,734	2,404	2,123	254	425	395	30	22
Cleveland	3,241	25	3,216	2,849	2,219	293	501	453	48	21
Richmond	2,693	120	2,573	2,261	1,315	302	375	337	38	18
Atlanta	3,944	286	3,658	3,300	1,353	474	498	464	34	12
Chicago	6,062	136	5,926	5,224	4,013	650	906	828	78	12
St. Louis	2,122	53	2,069	1,829	910	253	290	265	25	4
Minneapolis	1,698	68	1,629	1,464	1,062	185	253	229	24	11
Kansas City	2,734	108	2,625	2,321	722	363	351	315	37	16
Dallas	3,679	178	3,501	3,038	740	559	452	402	50	6
San Francisco	2,240	30	2,210	1,943	1,390	189	317	303	14	2

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$89,350 million.
 For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half June 1957	2nd half May 1957	1st half June 1956	1st half June 1957	2nd half May 1957	1st half June 1956
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	26,335	26,145	25,989	13,440	13,430	12,352
Boston	2,839	2,859	2,849	963	962	960
New York	4,834	4,764	4,730	2,976	3,019	2,780
Philadelphia	1,569	1,555	1,540	975	973	903
Cleveland	1,967	1,984	1,994	1,216	1,213	1,198
Richmond	1,607	1,595	1,606	662	657	639
Atlanta	2,711	2,691	2,620	916	911	752
Chicago	3,887	3,860	3,822	2,732	2,722	2,504
St. Louis	1,007	1,001	1,023	487	485	444
Minneapolis	816	785	820	468	461	408
Kansas City	1,124	1,123	1,127	350	348	313
Dallas	2,059	2,055	2,015	538	534	439
San Francisco	1,915	1,873	1,844	1,158	1,145	1,013
<u>Country banks in places with population of less than 15,000</u>						
Total	13,365	13,179	13,238	8,102	8,056	7,463
Boston	375	369	382	235	232	233
New York	1,509	1,467	1,457	1,522	1,513	1,391
Philadelphia	1,165	1,147	1,132	1,148	1,144	1,077
Cleveland	1,249	1,239	1,218	1,003	1,000	950
Richmond	967	948	928	653	648	599
Atlanta	947	940	899	437	431	355
Chicago	2,039	2,011	2,008	1,282	1,276	1,199
St. Louis	1,062	1,043	1,035	423	420	369
Minneapolis	814	795	815	594	591	540
Kansas City	1,501	1,498	1,525	372	370	329
Dallas	1,442	1,433	1,470	202	201	163
San Francisco	295	289	368	232	229	257

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half June 1957	2nd half May 1957	1st half June 1956	1st half June 1957	2nd half May 1957	1st half June 1956
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	3,365,267	3,178,647	13,237,768	8,102,423	8,056,288	7,463,283
Total, all States	13,361,792	13,175,297	13,235,220	8,099,379	8,053,361	7,460,472
New England	400,297	394,586	407,170	249,600	247,518	246,718
Maine	65,494	63,330	70,148	67,962	67,707	66,783
New Hampshire	62,365	59,168	59,819	28,526	27,539	28,432
Vermont	60,111	58,090	60,927	67,371	67,116	65,476
Massachusetts*	146,677	148,211	147,358	44,443	44,060	45,270
Rhode Island	673	680	724	1,773	1,772	1,777
Connecticut*	64,977	65,107	68,194	39,525	39,324	38,980
Middle Atlantic	2,926,365	2,868,690	2,828,447	2,917,381	2,904,342	2,698,732
New York	1,075,956	1,039,749	1,013,296	1,052,856	1,044,908	941,819
New Jersey	692,281	677,212	698,060	652,737	649,669	615,149
Pennsylvania	1,158,128	1,151,729	1,117,091	1,211,788	1,209,765	1,141,764
E. North Central	3,084,060	3,029,982	3,010,514	2,185,227	2,173,522	2,052,083
Ohio	801,710	790,046	789,257	664,818	661,988	635,779
Indiana	491,147	486,202	488,840	263,557	260,724	242,132
Illinois	1,173,383	1,147,174	1,126,977	580,882	579,065	527,803
Michigan	352,389	348,093	348,136	418,329	415,256	394,279
Wisconsin	265,431	258,467	257,304	257,641	256,489	252,090
W. North Central	1,943,873	1,928,562	1,967,402	778,785	775,035	702,251
Minnesota	308,682	299,511	305,916	291,112	289,999	265,903
Iowa	332,370	330,544	335,340	129,192	128,486	121,448
Missouri	353,640	354,095	352,863	121,285	122,678	106,643
North Dakota	83,841	83,217	84,347	42,096	41,752	36,880
South Dakota	110,277	109,184	113,945	48,031	47,863	41,873
Nebraska	301,861	303,519	311,264	52,405	50,517	50,694
Kansas	453,202	448,492	463,727	94,664	93,740	78,810
South Atlantic	1,490,650	1,467,686	1,421,083	882,456	875,058	782,060
Delaware*	15,190	14,799	16,521	12,224	12,152	12,330
Maryland	180,486	173,326	176,047	150,083	148,402	136,601
Virginia	384,262	378,112	360,732	334,238	332,255	308,002
West Virginia	204,823	203,832	192,717	100,302	100,171	94,115
North Carolina	130,420	128,218	130,022	53,435	52,922	51,400
South Carolina*	87,367	85,465	87,598	25,909	25,718	19,946
Georgia	110,028	107,801	108,112	43,068	42,544	35,767
Florida	378,074	376,133	349,334	163,197	160,894	123,899
E. South Central	649,920	643,212	636,893	278,789	276,069	238,238
Kentucky	265,787	262,292	257,395	80,470	79,890	69,318
Tennessee	169,744	170,417	168,421	113,619	112,850	100,555
Alabama	164,323	161,256	160,826	69,054	68,385	55,168
Mississippi	50,066	49,247	50,251	15,646	14,944	13,197
W. South Central	1,943,686	1,928,279	1,969,160	356,552	354,128	288,696
Arkansas	149,835	149,081	147,480	49,579	49,228	40,840
Louisiana	160,429	159,723	147,506	60,579	60,116	49,580
Oklahoma	333,559	329,254	341,935	83,191	82,578	67,980
Texas	1,299,863	1,290,221	1,332,239	163,203	162,206	130,296
Mountain	690,162	687,244	715,576	269,189	268,316	255,424
Montana	192,652	186,525	197,954	74,655	73,959	63,030
Idaho*	24,055	23,898	36,990	14,146	13,410	17,827
Wyoming	101,490	105,539	99,965	35,651	36,822	31,238
Colorado	234,913	234,937	235,218	82,498	81,915	76,640
New Mexico	101,890	101,915	95,838	29,044	28,952	26,831
Arizona	4,695	4,353	5,963	3,776	3,891	1,904
Utah*	26,599	26,197	40,203	27,094	27,024	35,653
Nevada	3,868	3,880	4,045	2,325	2,343	2,301
Pacific	232,779	227,056	278,975	181,400	179,373	196,270
Washington*	60,617	58,621	71,273	44,200	43,927	45,703
Oregon	39,912	38,732	43,202	19,901	19,304	19,710
California*	132,250	129,703	164,500	117,299	116,142	130,857
Alaska	3,475	3,350	2,548	3,044	2,927	2,811