

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF MAY 1957  
(Averages of daily figures<sup>1</sup>/. In millions of dollars)

June 21, 1957

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits <sup>2</sup> / <sub>2</sub>	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<b>All member banks</b>	113,797	12,113	101,683	98,174	44,461	5,910	18,732	18,285	447	855
<b>Central reserve city banks:</b>										
New York	22,770	4,102	18,669	20,009	3,802	55	4,206	4,192	14	59
Chicago	5,908	1,102	4,807	5,144	1,320	103	1,098	1,095	3	135
<b>Reserve city banks</b>	44,556	5,672	38,884	37,812	17,853	1,920	7,758	7,699	59	456
Boston	2,247	297	1,950	1,990	212	24	371	369	2	3
New York	1,109	36	1,072	964	544	32	201	201	--	4
Philadelphia	2,890	442	2,448	2,450	377	103	462	460	2	94
Cleveland	5,783	501	5,282	5,043	2,124	172	1,022	1,014	8	42
Richmond	2,680	362	2,317	2,274	627	115	447	441	7	31-
Atlanta	2,800	552	2,247	2,272	617	184	445	440	6	58
Chicago	5,461	464	4,998	4,705	2,758	206	989	985	4	21
St. Louis	2,384	615	1,770	1,994	442	113	383	381	2	10
Minneapolis	1,118	268	850	898	226	42	174	173	1	72
Kansas City	3,209	745	2,464	2,597	524	275	503	494	10	50
Dallas	3,499	769	2,730	2,753	835	376	546	537	8	31
San Francisco	11,377	621	10,756	9,871	8,567	278	2,213	2,205	8	40
<b>Country banks</b>	40,562	1,238	39,324	35,208	21,486	3,833	5,670	5,299	371	206
Boston	3,349	121	3,228	2,927	1,194	181	426	411	15	40
New York	6,354	123	6,231	5,659	4,532	339	942	906	36	43
Philadelphia	2,722	20	2,701	2,402	2,117	230	415	394	21	17
Cleveland	3,248	25	3,223	2,875	2,214	278	497	456	41	13
Richmond	2,658	114	2,544	2,254	1,306	279	364	336	28	23--
Atlanta	3,909	277	3,631	3,314	1,342	447	495	465	30	12
Chicago	6,001	130	5,871	5,216	3,998	609	895	826	70	14
St. Louis	2,096	52	2,045	1,827	905	234	285	264	20	3
Minneapolis	1,644	64	1,580	1,445	1,052	156	243	226	17	19
Kansas City	2,727	106	2,622	2,323	718	360	351	315	36	17
Dallas	3,665	177	3,488	3,045	735	544	446	402	44	4
San Francisco	2,190	28	2,162	1,921	1,374	175	312	299	13	2

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$88,315 million.  
For numbered footnotes see next page.

## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half May 1957	1st half May 1957	2nd half May 1956	2nd half May 1957	1st half May 1957	2nd half May 1956
	Country banks in places with population of 15,000 and over 1/					
Total	26,145	26,274	25,847	13,430	r/ 13,372	12,321
Boston	2,859	2,848	2,843	962	r/ 967	960
New York	4,764	4,726	4,691	3,019	2,993	2,781
Philadelphia	1,555	1,560	1,545	973	968	901
Cleveland	1,984	1,983	2,008	1,213	1,211	1,194
Richmond	1,595	1,618	1,592	657	654	637
Atlanta	2,691	2,747	2,614	911	899	748
Chicago	3,860	3,856	3,785	2,722	2,717	2,492
St. Louis	1,001	1,004	1,011	485	482	443
Minneapolis	785	796	798	461	458	407
Kansas City	1,123	1,132	1,118	348	344	312
Dallas	2,055	2,073	2,026	534	533	438
San Francisco	1,873	1,931	1,815	1,145	1,146	1,009
	Country banks in places with population of less than 15,000					
Total	13,179	13,388	13,069	8,056	8,028	7,438
Boston	369	370	374	232	233	232
New York	1,467	1,483	1,433	1,513	1,504	1,385
Philadelphia	1,147	1,171	1,119	1,144	1,145	1,078
Cleveland	1,239	1,249	1,205	1,000	998	948
Richmond	948	973	916	648	646	597
Atlanta	940	958	891	431	427	353
Chicago	2,011	2,018	1,986	1,276	1,270	1,196
St. Louis	1,043	1,060	1,021	420	418	368
Minneapolis	795	810	794	591	588	538
Kansas City	1,498	1,525	1,514	370	369	328
Dallas	1,433	1,470	1,458	201	200	162
San Francisco	289	299	358	229	230	255

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

r/ Revised

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

1.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued  
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	May 1957	May 1957	May 1956	May 1957	May 1957	May 1956
Country banks in places with a population of less than 15,000						
Total, incl. Alaska	13,178,647	13,388,235	13,038,931	8,055,288	8,027,677	7,438,449
Total, all States	13,175,297	13,384,814	13,066,353	8,053,361	8,024,769	7,435,663
<b>New England</b>	394,586	395,983	398,341	247,518	247,832	245,724
Maine	63,330	63,025	67,955	67,707	67,657	66,530
New Hampshire	59,168	60,834	57,623	27,539	28,554	28,293
Vermont	58,090	58,662	58,700	67,116	66,855	65,179
Massachusetts*	148,211	146,768	147,198	44,060	43,835	45,129
Rhode Island	660	685	722	1,772	1,775	1,779
Connecticut*	65,107	66,009	66,133	39,324	39,156	38,814
<b>Middle Atlantic</b>	2,868,690	2,913,199	2,789,147	2,204,342	2,895,342	2,691,656
New York	1,039,749	1,046,756	996,645	1,044,908	1,037,495	936,903
New Jersey*	677,212	690,499	686,484	649,669	647,095	616,672
Pennsylvania	1,151,729	1,175,944	1,106,018	1,209,765	1,210,752	1,138,081
<b>E. North Central</b>	3,029,982	3,035,388	2,970,479	2,173,522	2,166,585	2,046,302
Ohio	790,046	792,663	779,957	661,988	650,844	634,265
Indiana	486,202	491,874	489,011	260,724	260,150	241,317
Illinois	1,147,174	1,144,122	1,103,070	579,065	576,907	526,267
Michigan	348,093	346,072	346,211	415,256	413,311	393,096
Wisconsin	258,467	260,657	252,230	256,489	255,373	251,357
<b>W. North Central</b>	1,928,562	1,973,905	1,944,275	775,035	771,913	700,712
Minnesota	299,511	304,502	293,244	289,999	289,365	265,498
Iowa	330,544	337,870	332,926	128,486	127,428	121,632
Missouri	354,095	362,589	348,817	122,678	120,887	105,678
North Dakota	83,217	85,628	82,989	41,752	41,497	36,821
South Dakota	109,184	112,019	113,734	47,863	47,463	41,901
Nebraska	303,519	310,063	311,125	50,517	52,094	50,610
Kansas	448,492	461,234	461,440	93,740	93,179	78,572
<b>South Atlantic</b>	1,467,686	1,503,774	1,404,207	875,058	869,294	779,044
Delaware*	14,799	15,469	16,170	12,152	12,504	12,291
Maryland	173,326	178,663	173,729	148,402	147,631	135,925
Virginia	378,112	389,427	354,779	332,255	330,907	306,868
West Virginia	203,832	205,425	190,067	100,171	100,026	93,859
North Carolina	128,218	133,892	130,776	52,922	52,838	51,470
South Carolina*	85,465	86,679	85,702	25,718	25,514	19,936
Georgia	107,801	105,773	106,860	42,544	41,435	35,483
Florida	376,133	388,446	346,124	160,894	158,439	123,212
<b>E. South Central</b>	643,212	658,004	632,582	276,069	275,037	236,634
Kentucky	262,292	268,807	255,887	79,890	79,428	68,709
Tennessee	170,417	171,990	166,491	112,850	112,406	99,914
Alabama	161,256	165,994	160,003	68,385	67,778	54,820
Mississippi	49,247	51,213	50,201	14,944	15,425	13,191
<b>W. South Central</b>	1,928,279	1,974,697	1,946,936	354,128	352,412	286,430
Arkansas	149,081	151,735	146,223	49,228	48,876	40,529
Louisiana	159,723	161,790	147,028	60,116	59,589	49,016
Oklahoma	329,254	335,932	332,957	82,578	82,072	67,605
Texas	1,290,221	1,325,240	1,320,728	162,206	161,875	129,280
<b>Mountain</b>	687,244	693,701	709,980	268,316	266,707	254,735
Montana	186,525	190,646	193,732	73,959	73,626	62,810
Idaho*	23,898	24,547	36,048	13,410	13,960	17,865
Wyoming	105,539	100,007	99,667	36,822	35,485	31,140
Colorado	234,937	239,614	235,855	81,915	81,642	76,507
New Mexico	101,915	104,069	95,293	28,952	28,881	26,673
Arizona	4,353	4,189	6,134	3,891	3,860	1,885
Utah*	26,197	26,836	39,263	27,024	26,884	35,572
Nevada	3,880	3,793	3,988	2,343	2,369	2,283
<b>Pacific</b>	227,056	236,163	270,406	179,373	179,647	194,426
Washington*	58,621	62,457	69,887	43,927	44,900	45,169
Oregon	38,732	40,206	41,881	19,304	19,487	19,076
California*	129,703	133,500	158,638	116,142	115,260	130,181
<b>Alaska</b>	3,350	3,421	2,578	2,927	2,908	2,786