

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF MAY 1957
(Averages of daily figures). In millions of dollars)

June 7, 1957

J.1

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits ^{2/}	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All member banks	114,845	12,453	102,392	99,138	44,204	6,157	18,928	18,445	484	966
Central reserve city banks:										
New York	23,065	4,110	18,955	20,322	3,752	51	4,264	4,252	12	180
Chicago	5,882	1,110	4,772	5,176	1,313	101	1,105	1,101	4	205
Reserve city banks	44,936	5,933	39,003	38,299	17,745	1,935	7,833	7,781	52	386
Boston	2,254	304	1,950	2,013	211	23	372	373	-1	6
New York	1,112	37	1,076	976	540	33	203	203	--	8
Philadelphia	2,978	453	2,525	2,542	370	103	478	476	2	47
Cleveland	5,757	519	5,238	5,074	2,119	166	1,030	1,019	11	64
Richmond	2,715	390	2,325	2,313	623	119	453	448	5	24
Atlanta	2,846	595	2,251	2,315	617	187	453	447	5	49
Chicago	5,442	455	4,987	4,702	2,748	219	990	984	6	31
St. Louis	2,413	648	1,765	2,022	440	115	388	386	2	12
Minneapolis	1,146	300	846	938	225	41	181	180	1	50
Kansas City	3,219	793	2,426	2,627	522	267	507	499	8	41
Dallas	3,505	805	2,699	2,776	827	370	547	541	6	11
San Francisco	11,550	635	10,914	10,000	8,502	294	2,231	2,225	6	44
Country banks	40,962	1,300	39,662	35,341	21,394	4,071	5,726	5,311	416	194
Boston	3,342	124	3,218	2,929	1,193	180	424	411	13	47
New York	6,336	127	6,209	5,607	4,497	379	947	898	50	41
Philadelphia	2,752	21	2,731	2,412	2,113	251	424	395	29	14
Cleveland	3,257	25	3,233	2,871	2,209	295	501	455	46	13
Richmond	2,713	122	2,591	2,278	1,300	307	375	338	37	18
Atlanta	4,004	299	3,705	3,352	1,326	487	501	469	33	9
Chicago	6,006	131	5,874	5,232	3,987	599	896	827	69	15
St. Louis	2,119	55	2,065	1,835	899	247	290	265	24	3
Minneapolis	1,675	70	1,606	1,455	1,046	175	243	227	16	15
Kansas City	2,770	113	2,657	2,339	714	382	355	316	38	13
Dallas	3,729	186	3,543	3,070	734	579	452	405	47	4
San Francisco	2,258	29	2,230	1,961	1,376	190	318	304	14	2

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$89,260 million.
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	May 1957	April 1957	May 1956	May 1957	April 1957	May 1956
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	26,274	26,472	25,848	13,366	13,293	12,299
Boston	2,848	2,942	2,841	961	966	960
New York	4,726	4,739	4,606	2,993	2,978	2,779
Philadelphia	1,560	1,574	1,546	968	962	900
Cleveland	1,983	1,971	1,976	1,211	1,203	1,191
Richmond	1,618	1,612	1,607	654	646	637
Atlanta	2,747	2,778	2,658	899	888	747
Chicago	3,856	3,882	3,774	2,717	2,711	2,485
St. Louis	1,004	1,014	1,017	482	480	442
Minneapolis	796	801	803	458	456	407
Kansas City	1,132	1,150	1,124	344	341	311
Dallas	2,073	2,109	2,039	533	531	433
San Francisco	1,931	1,901	1,859	1,146	1,131	1,007
<u>Country banks in places with population of less than 15,000</u>						
Total	13,388	13,487	13,243	8,028	7,995	7,429
Boston	370	377	375	233	232	234
New York	1,483	1,485	1,449	1,504	1,493	1,385
Philadelphia	1,171	1,183	1,132	1,145	1,141	1,076
Cleveland	1,249	1,257	1,211	998	996	947
Richmond	973	972	934	646	641	596
Atlanta	958	967	914	427	424	352
Chicago	2,018	2,034	2,001	1,270	1,267	1,191
St. Louis	1,060	1,067	1,032	418	415	366
Minneapolis	810	821	806	588	586	538
Kansas City	1,525	1,530	1,541	369	367	328
Dallas	1,470	1,478	1,481	200	198	160
San Francisco	299	315	366	230	235	255

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	May 1957	April 1957	May 1956	May 1957	April 1957	May 1956
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	13,388,235	13,485,971	13,242,825	8,027,677	7,994,830	7,429,060
Total, all States	13,384,814	13,483,565	13,240,238	8,024,769	7,992,067	7,426,290
<u>New England</u>	395,983	402,800	399,618	247,832	247,084	247,738
Maine	63,025	62,915	67,653	67,657	67,394	66,339
New Hampshire	60,834	62,643	58,108	28,554	28,512	28,371
Vermont	58,662	58,232	58,394	66,855	66,777	65,140
Massachusetts *	146,768	150,983	148,040	43,835	43,667	47,388
Rhode Island	685	739	755	1,775	1,775	1,776
Connecticut *	66,009	67,288	66,667	39,156	38,959	38,724
<u>Middle Atlantic</u>	2,913,199	2,925,451	2,815,359	2,825,342	2,878,809	2,689,995
New York	1,046,756	1,050,231	1,009,722	1,037,495	1,029,419	939,764
New Jersey *	690,499	688,779	693,284	647,095	643,354	613,433
Pennsylvania	1,175,944	1,186,441	1,112,353	1,210,752	1,206,036	1,136,798
<u>E. North Central</u>	3,035,388	3,055,875	2,982,178	2,166,585	2,161,748	2,040,996
Ohio	792,663	799,591	786,050	660,844	659,679	633,827
Indiana	491,874	486,488	494,194	260,150	259,446	244,256
Illinois	1,144,122	1,151,070	1,105,417	576,907	574,814	524,054
Michigan	346,072	351,862	343,980	413,311	412,018	390,407
Wisconsin	260,657	266,864	252,537	255,373	255,791	250,652
<u>W. North Central</u>	1,973,905	1,994,645	1,983,472	771,913	767,842	699,976
Minnesota	304,502	309,421	297,519	289,365	288,367	265,774
Iowa	337,870	343,097	343,369	127,428	126,753	121,431
Missouri	362,599	365,523	353,011	120,887	119,596	105,299
North Dakota	85,628	86,953	84,698	41,497	41,215	36,880
South Dakota	112,019	111,791	116,068	47,463	47,213	41,770
Nebraska	310,063	311,574	317,945	52,094	52,111	50,565
Kansas	461,234	466,286	470,822	93,179	92,587	78,257
<u>South Atlantic</u>	1,503,774	1,508,878	1,433,510	869,294	861,793	777,604
Delaware *	15,469	16,904	16,357	12,504	13,254	12,301
Maryland	178,663	178,901	176,496	147,631	146,942	135,437
Virginia	389,427	386,280	362,978	330,907	328,780	306,480
West Virginia	205,425	205,181	189,345	100,026	99,771	93,800
North Carolina	133,892	134,227	134,337	52,838	52,822	51,061
South Carolina *	86,679	87,780	88,538	25,514	24,210	19,927
Georgia	105,773	105,393	108,862	41,435	40,547	35,452
Florida	388,446	394,212	356,597	158,439	155,467	123,146
<u>E. South Central</u>	658,004	664,893	647,830	275,037	275,531	236,340
Kentucky	268,807	270,938	261,549	79,428	78,922	68,491
Tennessee	171,990	174,835	169,354	112,406	111,785	100,045
Alabama	165,994	167,222	165,291	67,778	67,152	54,598
Mississippi	51,213	51,898	51,636	15,425	17,672	13,206
<u>W. South Central</u>	1,974,697	1,983,276	1,981,240	352,412	348,752	284,169
Arkansas	151,735	153,565	149,960	48,876	48,576	40,432
Louisiana	161,790	161,271	150,265	59,589	59,134	48,239
Oklahoma	335,932	335,781	339,524	82,072	81,371	67,395
Texas	1,325,240	1,332,659	1,341,491	161,875	159,671	128,103
<u>Mountain</u>	693,701	705,735	719,612	266,707	270,256	254,690
Montana	190,646	193,451	197,732	73,626	73,085	62,706
Idaho *	24,547	34,247	37,118	13,960	18,595	17,872
Wyoming	100,007	99,491	99,758	35,485	35,333	31,097
Colorado	239,614	239,493	239,273	81,642	81,415	76,617
New Mexico	104,069	104,101	96,317	28,881	28,874	26,771
Arizona	4,189	4,197	6,223	3,860	3,810	1,855
Utah *	26,836	26,877	39,262	26,884	26,790	35,457
Nevada	3,793	3,878	3,879	2,369	2,354	2,315
<u>Pacific</u>	236,163	242,012	277,419	179,647	180,192	194,782
Washington *	62,457	62,263	72,745	44,900	44,735	45,225
Oregon	40,206	39,856	42,978	19,487	19,499	19,228
California *	133,500	139,893	161,696	115,260	115,958	130,329
Alaska	3,421	3,406	2,587	2,908	2,823	2,770