

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF APRIL 1957
(Averages of daily figures¹. In millions of dollars)

May 23, 1957

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits ² / ₃	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<u>All member banks</u>	116,177	12,630	103,547	100,296	44,025	6,310	19,069	18,636	433	786
<u>Central reserve city banks:</u>										
New York	23,264	4,068	19,196	20,632	3,757	52	4,283	4,314	-31	156
Chicago	5,973	1,145	4,828	5,236	1,309	103	1,206	1,113	-7	166
<u>Reserve city banks</u>	45,661	6,096	39,564	38,836	17,671	2,007	7,911	7,874	38	301
Boston	2,322	319	2,003	2,051	211	28	382	380	3	8
New York	1,126	36	1,090	981	539	34	204	204	1	--
Philadelphia	3,013	483	2,529	2,553	370	114	479	478	1	23
Cleveland	5,832	530	5,301	5,104	2,117	178	1,028	1,025	3	.60
Richmond	2,749	394	2,355	2,343	620	121	455	453	2-	17-
Atlanta	2,900	613	2,287	2,370	612	190	461	457	4	26
Chicago	5,498	473	5,026	4,718	2,741	227	994	986	7	40
St. Louis	2,456	651	1,805	2,066	440	118	396	394	2	8
Minneapolis	1,136	298	837	925	223	40	177	178	-1	56
Kansas City	3,377	833	2,544	2,739	520	293	530	519	11	26
Dallas	3,597	822	2,775	2,829	820	385	554	550	4	12
San Francisco	11,654	644	11,010	10,156	8,458	278	2,251	2,251	--	25
<u>Country banks</u>	41,280	1,321	39,959	35,592	21,288	4,148	5,768	5,335	433	163
Boston	3,440	121	3,318	2,997	1,198	195	438	420	19	34
New York	6,353	128	6,225	5,628	4,471	375	950	899	51	38
Philadelphia	2,779	22	2,757	2,410	2,103	275	428	394	34	15
Cleveland	3,253	25	3,228	2,872	2,198	289	501	455	47	11
Richmond	2,709	125	2,584	2,286	1,288	300	376	339	38	18-
Atlanta	4,052	308	3,744	3,398	1,312	500	506	473	32	7
Chicago	6,051	135	5,916	5,262	3,978	612	901	830	71	13
St. Louis	2,138	57	2,081	1,851	896	252	292	267	25	3
Minneapolis	1,691	69	1,622	1,474	1,042	177	247	229	18	11
Kansas City	2,792	112	2,680	2,356	708	392	358	318	39	8
Dallas	3,777	189	3,587	3,092	728	601	452	407	45	3
San Francisco	2,246	30	2,216	1,968	1,365	182	318	304	14	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$90,400 million.
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half April 1957	1st half April 1957	2nd half April 1956	2nd half April 1957	1st half April 1957	2nd half April 1956
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	26,472	26,339	25,905	13,293	13,272	12,275
Boston	2,942	2,872	2,907	966	967	960
New York	4,739	4,716	4,614	2,978	2,977	2,778
Philadelphia	1,574	1,560	1,548	962	960	897
Cleveland	1,971	1,948	1,955	1,203	1,205	1,187
Richmond	1,612	1,613	1,600	646	646	636
Atlanta	2,778	2,780	2,678	888	886	747
Chicago	3,882	3,860	3,765	2,711	2,705	2,480
St. Louis	1,014	1,016	1,010	480	478	439
Minneapolis	801	801	807	456	454	406
Kansas City	1,150	1,137	1,119	341	340	310
Dallas	2,109	2,095	2,069	531	525	431
San Francisco	1,901	1,910	1,834	1,131	1,129	1,004
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,487	13,490	13,197	7,995	7,969	7,425
Boston	377	367	380	232	233	231
New York	1,485	1,448	1,436	1,493	1,486	1,390
Philadelphia	1,183	1,164	1,121	1,141	1,137	1,072
Cleveland	1,257	1,252	1,211	996	994	953
Richmond	972	976	934	641	641	594
Atlanta	967	977	913	424	418	351
Chicago	2,034	2,035	1,987	1,267	1,264	1,188
St. Louis	1,067	1,071	1,027	415	414	366
Minneapolis	821	832	805	586	584	538
Kansas City	1,530	1,539	1,533	367	366	328
Dallas	1,478	1,509	1,486	198	196	160
San Francisco	315	319	363	235	235	255

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

11b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	April 1957	April 1957	April 1956	April 1957	April 1957	April 1956
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	13,486,971	13,489,802	13,197,386	7,994,830	7,969,426	7,425,484
Total, all States	13,483,565	13,486,416	13,194,942	7,992,007	7,966,624	7,422,722
New England	402,800	392,218	404,398	247,084	247,740	245,189
Maine	62,915	61,851	66,033	67,394	67,802	66,092
New Hampshire	62,643	61,357	59,358	28,512	28,577	28,352
Vermont	58,232	57,455	58,164	66,777	66,788	65,104
Massachusetts *	150,983	145,550	152,120	43,667	43,759	45,200
Rhode Island	739	714	765	1,775	1,783	1,785
Connecticut *	67,288	65,291	67,958	38,959	39,031	38,656
Middle Atlantic	2,925,451	2,866,709	2,796,368	2,878,809	2,866,666	2,697,959
New York	1,050,231	1,018,804	1,003,704	1,029,419	1,022,033	946,347
New Jersey *	688,779	680,962	683,753	643,354	641,944	610,473
Pennsylvania	1,186,441	1,166,943	1,108,911	1,206,036	1,202,689	1,141,139
E. North Central	3,055,875	3,048,716	2,959,168	2,161,748	2,158,472	2,036,158
Ohio	799,591	798,336	780,807	659,679	659,178	632,680
Indiana	486,488	481,122	481,007	259,446	259,123	241,125
Illinois	1,151,070	1,144,195	1,096,294	574,814	573,640	522,991
Michigan	351,862	356,495	345,465	412,018	410,418	389,443
Wisconsin	266,864	268,568	255,595	255,791	256,113	249,919
W. North Central	1,994,645	2,016,148	1,981,737	767,842	765,041	698,961
Minnesota	309,421	313,059	297,519	288,367	287,833	265,219
Iowa	343,097	347,804	343,599	126,753	126,360	121,261
Missouri	365,523	369,903	351,522	119,596	118,934	104,992
North Dakota	86,953	88,204	84,258	41,215	41,017	36,871
South Dakota	111,791	113,690	115,915	47,213	47,046	41,904
Nebraska	311,574	312,555	317,336	52,111	52,078	50,655
Kansas	466,286	470,933	471,588	92,587	91,773	78,059
South Atlantic	1,508,878	1,516,541	1,435,088	861,793	860,100	775,708
Delaware	16,904	16,770	16,554	13,254	13,227	12,279
Maryland	178,901	180,512	175,856	146,942	146,859	134,908
Virginia	386,280	386,481	363,821	328,780	328,877	305,683
West Virginia	205,181	201,792	187,459	99,771	99,675	93,581
North Carolina	134,227	135,521	135,080	52,822	52,825	51,035
South Carolina *	87,780	90,423	89,995	24,210	24,035	19,892
Georgia *	105,393	105,760	108,239	40,547	40,272	35,346
Florida	394,212	399,282	358,084	155,467	154,330	122,984
E. South Central	664,893	672,480	649,070	275,531	271,991	235,817
Kentucky	270,938	273,822	262,195	78,922	78,789	68,357
Tennessee	174,835	176,632	170,945	111,785	111,425	99,823
Alabama	167,222	169,021	164,057	67,152	66,801	54,447
Mississippi	51,898	53,005	51,873	17,672	14,976	13,190
W. South Central	1,983,276	2,016,755	1,980,695	348,752	346,260	282,838
Arkansas	153,565	154,219	150,088	48,576	48,317	40,253
Louisiana	161,271	163,330	148,039	59,134	58,777	47,950
Oklahoma	335,781	338,069	335,477	81,371	81,154	67,315
Texas	1,332,659	1,361,137	1,347,091	159,671	158,012	132,320
Mountain	705,735	710,918	713,346	270,256	269,925	254,992
Montana	193,451	197,167	196,786	73,085	72,642	62,810
Idaho *	34,247	34,653	36,998	18,595	18,582	17,875
Wyoming	99,491	99,779	98,763	35,333	35,380	31,023
Colorado	239,493	239,001	236,011	81,415	81,430	76,756
New Mexico	104,101	105,286	95,989	28,874	28,959	26,831
Arizona	4,197	4,095	6,163	3,810	3,816	1,851
Utah *	26,877	27,249	38,942	26,790	26,766	35,503
Nevada	3,878	3,688	3,694	2,354	2,350	2,343
Pacific	242,012	245,931	275,072	180,192	180,429	195,100
Washington *	62,263	62,369	72,161	44,735	44,812	45,213
Oregon	39,856	40,522	42,031	19,499	19,541	19,289
California *	139,893	143,040	160,880	115,958	116,076	130,598
Alaska	3,406	3,386	2,444	2,823	2,802	2,752