

J. 1

**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM**  
**DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF AERIL 1957**  
 (Averages of daily figures<sup>1/</sup>. In millions of dollars)

May 7, 1957

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<b>All member banks</b>	<b>115,569</b>	<b>12,807</b>	<b>102,762</b>	<b>99,628</b>	<b>43,985</b>	<b>6,450</b>	<b>19,104</b>	<b>18,524</b>	<b>580</b>	<b>1,235</b>
<b>Central reserve city banks:</b>										
New York	23,322	3,987	19,335	20,563	3,790	98	4,331	4,302	29	442
Chicago	5,760	1,224	4,536	5,082	1,312	83	1,088	1,082	6	253
<b>Reserve city banks</b>	<b>45,313</b>	<b>6,251</b>	<b>39,062</b>	<b>38,634</b>	<b>17,643</b>	<b>1,973</b>	<b>7,929</b>	<b>7,836</b>	<b>93</b>	<b>356</b>
Boston	2,247	306	1,942	2,010	211	25	376	372	4	20
New York	1,101	39	1,063	964	539	31	201	201	--	3
Philadelphia	2,971	466	2,506	2,561	369	102	490	479	11	47
Cleveland	5,726	527	5,199	5,050	2,121	163	1,027	1,015	12	87
Richmond	2,749	402	2,347	2,350	619	118	462	454	8	18
Atlanta	2,891	644	2,247	2,358	609	191	465	455	10	30
Chicago	5,394	478	4,916	4,649	2,744	217	985	974	11	72
St. Louis	2,493	680	1,813	2,086	443	131	401	398	4	5
Minneapolis	1,166	319	847	957	224	41	185	184	1	35
Kansas City	3,330	852	2,478	2,728	521	280	530	517	12	22
Dallas	3,650	879	2,770	2,892	796	393	570	560	10	11
San Francisco	11,594	659	10,935	10,027	8,447	281	2,238	2,227	11	8
<b>Country banks</b>	<b>41,174</b>	<b>1,346</b>	<b>39,828</b>	<b>35,349</b>	<b>21,241</b>	<b>4,296</b>	<b>5,756</b>	<b>5,304</b>	<b>452</b>	<b>184</b>
Boston	3,365	127	3,238	2,952	1,200	180	431	414	17	44
New York	6,293	129	6,164	5,593	4,462	361	937	894	43	54
Philadelphia	2,765	21	2,745	2,394	2,097	282	425	392	33	15
Cleveland	3,225	24	3,200	2,837	2,200	293	495	450	44	18
Richmond	2,714	125	2,589	2,277	1,287	312	375	338	37	16
Atlanta	4,075	318	3,757	3,378	1,304	529	511	471	41	8
Chicago	6,038	134	5,904	5,230	3,969	632	899	826	73	10
St. Louis	2,143	56	2,087	1,839	892	267	292	265	26	3
Minneapolis	1,706	72	1,634	1,468	1,038	195	251	228	23	8
Kansas City	2,790	114	2,676	2,326	706	417	361	314	47	6
Dallas	3,800	196	3,605	3,091	721	632	458	407	51	2
San Francisco	2,260	30	2,229	1,963	1,364	196	320	304	16	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$88,965 million.  
 For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half April 1957	2nd half March 1957	1st half April 1956	1st half April 1957	2nd half March 1957	1st half April 1956
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	26,339	26,101	25,876	13,272	13,194	12,278
Boston	2,872	2,863	2,850	967	965	961
New York	4,716	4,649	4,567	2,977	2,961	2,780
Philadelphia	1,580	1,576	1,598	960	955	895
Cleveland	1,948	1,962	1,944	1,205	1,203	1,181
Richmond	1,613	1,596	1,614	646	641	635
Atlanta	2,780	2,756	2,689	886	875	751
Chicago	3,868	3,849	3,762	2,705	2,691	2,482
St. Louis	1,016	997	1,016	478	473	440
Minneapolis	801	792	808	454	451	407
Kansas City	1,137	1,128	1,124	340	337	310
Dallas	2,095	2,078	2,068	525	517	430
San Francisco	1,910	1,854	1,838	1,129	1,124	1,005
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,490	13,249	13,304	7,969	7,926	7,418
Boston	367	363	373	233	232	230
New York	1,448	1,406	1,410	1,486	1,476	1,388
Philadelphia	1,164	1,144	1,135	1,137	1,131	1,070
Cleveland	1,252	1,239	1,227	994	990	953
Richmond	976	956	941	641	638	593
Atlanta	977	949	925	418	414	351
Chicago	2,035	2,004	2,003	1,264	1,260	1,187
St. Louis	1,071	1,051	1,038	414	408	368
Minneapolis	832	815	817	584	581	538
Kansas City	1,539	1,515	1,554	366	366	326
Dallas	1,509	1,496	1,512	196	193	158
San Francisco	319	311	369	235	235	256

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b **DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued**  
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	April 1957	March 1957	April 1956	April 1957	March 1957	April 1956
	Country banks in places with a population of less than 15,000					
<b>Total, incl. Alaska</b>	13,489,802	13,248,579	13,303,767	7,969,426	7,925,692	7,417,572
<b>Total, all States</b>	13,486,416	13,245,417	13,301,286	7,966,624	7,922,903	7,414,836
<b>New England</b>	392,218	388,463	397,438	247,740	247,274	244,203
Maine	61,851	60,707	64,587	67,802	67,602	65,471
New Hampshire	61,357	59,619	60,159	28,577	28,574	28,420
Vermont	57,455	57,364	57,952	66,788	66,469	65,253
Massachusetts*	145,550	145,780	147,590	43,759	43,983	44,556
Rhode Island	714	704	749	1,783	1,788	1,783
Connecticut*	65,291	64,289	66,401	39,031	38,858	38,720
<b>Middle Atlantic</b>	2,866,709	2,797,523	2,787,290	2,866,656	2,848,733	2,695,523
New York	1,018,804	988,234	974,198	1,022,033	1,014,614	945,778
New Jersey*	680,962	665,360	690,749	641,944	637,846	609,613
Pennsylvania	1,166,943	1,143,929	1,122,343	1,202,689	1,196,273	1,140,132
<b>E. North Central</b>	3,048,716	3,015,275	2,980,131	2,158,472	2,149,540	2,036,835
Ohio	798,336	791,636	790,064	659,178	656,728	632,482
Indiana	481,122	477,225	484,592	259,123	256,497	241,104
Illinois	1,144,195	1,128,975	1,097,448	573,640	570,476	524,372
Michigan	356,495	352,700	350,839	410,418	410,167	389,049
Wisconsin	268,568	264,739	257,188	256,113	255,672	249,828
<b>W. North Central</b>	2,016,148	1,979,632	2,011,401	765,041	762,902	699,426
Minnesota	313,059	305,103	301,196	287,833	286,349	265,745
Iowa	347,804	334,917	351,881	126,360	125,513	121,401
Missouri	369,903	362,311	354,950	118,934	117,992	104,750
North Dakota	88,204	86,069	85,011	41,017	40,566	36,844
South Dakota	113,690	111,961	118,103	47,046	46,706	42,001
Nebraska	312,555	313,621	322,255	52,078	54,936	50,908
Kansas	470,933	465,650	478,005	91,773	90,840	77,777
<b>South Atlantic</b>	1,516,541	1,482,269	1,442,890	860,100	854,115	774,151
Delaware	16,770	16,530	16,957	13,227	13,218	12,251
Maryland	180,512	174,764	174,654	146,859	146,356	135,760
Virginia	386,481	380,037	365,637	328,877	327,652	303,733
West Virginia	201,792	197,276	188,478	99,675	98,916	93,264
North Carolina	135,521	134,154	137,980	52,825	52,603	51,071
South Carolina*	90,423	89,662	92,104	24,035	23,795	19,934
Georgia*	105,760	105,863	109,791	40,272	40,317	35,334
Florida	399,282	383,983	357,289	154,330	151,258	122,804
<b>E. South Central</b>	672,480	658,288	666,028	271,991	269,599	235,204
Kentucky	273,822	272,394	269,192	78,789	77,876	67,824
Tennessee	176,632	171,374	174,735	111,425	111,026	99,908
Alabama	169,021	162,910	168,908	66,801	65,957	54,355
Mississippi	53,005	51,610	53,193	14,976	14,740	13,117
<b>W. South Central</b>	2,016,755	1,989,294	2,016,097	346,260	342,045	281,057
Arkansas	154,219	150,240	151,891	48,317	47,784	40,269
Louisiana	163,330	161,723	150,855	58,777	58,210	47,676
Oklahoma	338,069	328,510	342,364	81,154	80,418	67,342
Texas	1,361,137	1,348,821	1,370,987	158,012	155,633	125,770
<b>Mountain</b>	710,918	695,931	720,931	269,925	267,571	252,538
Montana	197,167	192,789	199,261	72,642	71,866	62,338
Idaho*	34,653	34,348	38,229	18,582	18,469	17,920
Wyoming	99,779	94,082	99,836	35,380	34,807	29,139
Colorado	239,001	235,366	237,243	81,430	81,024	76,934
New Mexico	105,286	104,445	96,296	28,959	28,843	26,459
Arizona	4,095	4,338	6,040	3,816	3,648	1,889
Utah*	27,249	26,890	39,777	26,766	26,549	35,524
Nevada	3,688	3,673	3,649	2,350	2,365	2,335
<b>Pacific</b>	245,931	238,742	279,080	180,429	181,124	195,899
Washington*	62,369	59,884	71,630	44,812	44,588	45,386
Oregon	40,522	39,488	43,535	19,541	19,327	19,629
California*	143,040	139,370	163,915	116,076	117,209	130,884
Alaska	3,386	3,162	2,481	2,802	2,789	2,736