

J.1
 BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF MARCH 1957
 (Averages of daily figures 1/. In millions of dollars)

April 22, 1957

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All member banks	115,585	12,575	103,010	99,335	43,748	6,319	19,001	18,486	514	861
Central reserve city banks:										
New York	24,050	4,049	20,001	20,981	3,731	109	4,385	4,383	2	101
Chicago	5,849	1,203	4,647	5,138	1,308	85	1,099	1,093	6	367
Reserve city banks	45,064	6,052	39,012	38,154	17,589	2,075	7,797	7,747	50	246
Boston	2,281	305	1,976	2,034	211	25	377	377	--	4
New York	1,101	39	1,061	956	532	31	199	199	1	2
Philadelphia	2,961	467	2,493	2,524	369	112	465	473	-8	25
Cleveland	5,811	529	5,282	5,077	2,116	180	1,021	1,020	2	25
Richmond	2,739	383	2,356	2,334	617	122	457	451	6	15
Atlanta	2,877	625	2,252	2,324	606	205	457	449	9	44
Chicago	5,388	460	4,928	4,614	2,742	219	973	968	5	40
St. Louis	2,460	645	1,815	2,057	441	130	395	392	3	7
Minneapolis	1,129	284	845	919	222	40	178	176	1	42
Kansas City	3,322	758	2,565	2,690	514	293	523	510	13	13
Dallas	3,669	903	2,766	2,810	788	434	551	545	6	12
San Francisco	11,324	652	10,672	9,817	8,432	285	2,200	2,189	11	16
Country banks	40,621	1,272	39,350	35,061	21,120	4,049	5,720	5,263	456	147
Boston	3,346	120	3,226	2,929	1,197	185	425	411	14	37
New York	6,179	124	6,055	5,502	4,437	332	930	882	48	29
Philadelphia	2,740	20	2,720	2,392	2,086	256	428	391	36	10
Cleveland	3,225	24	3,201	2,837	2,193	291	499	450	49	10
Richmond	2,671	119	2,552	2,251	1,279	296	372	334	38	17
Atlanta	3,997	292	3,705	3,334	1,289	505	506	465	42	6
Chicago	5,981	128	5,853	5,196	3,951	609	895	821	74	14
St. Louis	2,100	52	2,048	1,820	881	245	290	263	28	3
Minneapolis	1,673	66	1,607	1,455	1,032	177	247	226	21	9
Kansas City	2,746	103	2,643	2,334	704	368	358	315	43	10
Dallas	3,767	192	3,574	3,083	711	608	459	405	53	2
San Francisco	2,195	30	2,166	1,928	1,359	177	310	299	11	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$89,315 million.
 For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half March 1957	1st half March 1957	2nd half March 1956	2nd half March 1957	1st half March 1957	2nd half March 1956
	Country banks in places with population of 15,000 and over 1/					
Total	26,101	£/25,862	25,737	13,194	£/13,108	12,239
Boston	2,863	£/2,807	2,855	965	£/ 962	960
New York	4,649	4,605	4,523	2,961	2,943	2,762
Philadelphia	1,576	1,527	1,587	955	951	890
Cleveland	1,962	1,934	1,954	1,203	1,199	1,180
Richmond	1,596	1,584	1,614	641	638	631
Atlanta	2,756	2,738	2,651	875	864	753
Chicago	3,849	3,849	3,764	2,691	2,678	2,474
St. Louis	997	993	1,012	473	466	440
Minneapolis	792	797	797	451	447	407
Kansas City	1,128	1,117	1,120	337	335	308
Dallas	2,078	2,061	2,063	517	510	427
San Francisco	1,854	1,871	1,798	1,124	1,114	1,006
	Country banks in places with population of less than 15,000					
Total	13,249	£/13,392	13,151	7,926	£/7,879	7,414
Boston	363	£/ 367	371	232	£/ 231	230
New York	1,406	1,423	1,400	1,476	1,467	1,395
Philadelphia	1,144	1,141	1,113	1,131	1,126	1,067
Cleveland	1,239	1,240	1,216	990	988	950
Richmond	956	970	929	638	635	595
Atlanta	949	954	900	414	406	351
Chicago	2,004	2,029	1,990	1,260	1,253	1,185
St. Louis	1,051	1,070	1,024	408	408	364
Minneapolis	815	824	811	581	578	537
Kansas City	1,515	1,538	1,537	366	362	327
Dallas	1,496	1,510	1,505	193	189	157
San Francisco	311	326	356	235	236	255

£/ Revised.

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
(Averages of daily figures; in thousands of dollars. Comparability of figures
is affected somewhat by changes in Federal Reserve membership, absorptions,
etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half March 1957	1st half March 1957	2nd half March 1956	2nd half March 1957	1st half March 1957	2nd half March 1956
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	13,248,579	13,391,573	13,151,114	7,925,692	7,879,305	7,414,357
Total, all States	13,245,417	13,388,424	13,148,701	7,922,903	7,876,494	7,411,643
New England	388,463	392,996	395,091	247,274	246,418	244,336
Maine	60,707	61,948	63,516	67,602	67,448	65,449
New Hampshire	59,619	59,789	60,036	28,574	28,546	28,203
Vermont	57,364	58,774	57,892	66,469	66,184	65,190
Massachusetts*	145,780	147,595	148,081	43,983	43,900	45,113
Rhode Island	704	703	780	1,788	1,792	1,786
Connecticut*	64,289	64,187	64,786	38,858	38,548	38,595
Middle Atlantic	2,797,523	2,811,102	2,752,623	2,848,733	2,834,032	2,698,107
New York*	988,234	996,614	965,564	1,014,614	1,009,247	945,875
New Jersey*	665,360	679,034	682,615	637,846	633,597	616,244
Pennsylvania	1,143,929	1,135,454	1,104,444	1,196,273	1,191,188	1,135,988
E. North Central	3,015,275	3,043,888	2,962,680	2,149,540	2,142,706	2,030,513
Ohio	791,636	789,548	782,060	656,728	656,090	631,338
Indiana	477,225	491,523	479,931	256,497	257,367	240,751
Illinois	1,128,975	1,142,334	1,087,685	570,476	567,700	521,148
Michigan	352,700	350,304	355,740	410,167	406,322	387,672
Wisconsin	264,739	270,179	257,264	255,672	255,227	249,604
W. North Central	1,979,632	2,001,466	1,990,124	762,902	754,690	698,948
Minnesota	305,103	306,439	298,586	286,349	284,499	265,478
Iowa	334,917	335,751	344,531	125,513	124,990	121,541
Missouri	362,311	369,197	349,055	117,992	117,323	104,343
North Dakota	86,069	87,101	83,997	40,566	40,192	36,805
South Dakota	111,961	113,560	118,494	46,706	46,239	42,338
Nebraska	313,621	317,968	321,562	54,936	51,537	50,995
Kansas	465,650	471,450	473,899	90,840	89,910	77,448
South Atlantic	1,482,269	1,496,976	1,416,522	854,115	845,098	776,442
Delaware	16,530	16,518	16,718	13,218	13,146	12,214
Maryland	174,764	178,777	167,370	146,356	146,261	135,356
Virginia	380,037	384,334	365,573	327,652	324,966	306,810
West Virginia	197,276	198,984	184,815	98,916	98,606	92,480
North Carolina	134,154	136,172	137,295	52,603	52,788	51,078
South Carolina*	89,662	92,651	91,893	23,795	23,641	19,915
Georgia	105,863	106,369	107,023	40,317	39,980	35,225
Florida	383,983	383,171	345,835	151,258	145,710	123,364
E. South Central	658,288	670,502	654,962	269,599	267,696	234,701
Kentucky	272,394	278,954	267,627	77,876	77,378	67,510
Tennessee	171,374	173,057	170,736	111,026	110,584	100,009
Alabama	162,910	165,642	163,881	65,957	65,037	54,171
Mississippi	51,610	52,849	52,718	14,740	14,697	13,011
W. South Central	1,989,294	2,011,224	1,997,517	342,045	336,331	280,234
Arkansas	150,240	153,116	148,684	47,784	47,539	40,236
Louisiana	161,723	162,649	149,146	58,210	57,587	47,243
Oklahoma	328,510	332,753	334,048	80,418	79,644	67,093
Texas	1,348,821	1,362,706	1,365,639	155,633	151,561	125,662
Mountain	695,931	709,516	711,966	267,571	266,040	253,789
Montana	192,789	195,680	196,583	71,866	71,539	62,081
Idaho*	34,348	34,881	37,726	18,469	18,396	17,775
Wyoming	94,082	99,857	98,776	34,807	35,637	31,117
Colorado	235,366	238,192	234,024	81,024	80,646	77,063
New Mexico	104,445	104,073	95,764	23,843	28,777	25,854
Arizona	4,338	4,319	6,017	3,648	3,669	1,895
Utah*	26,890	28,702	39,355	26,549	25,004	35,677
Nevada	3,673	3,812	3,721	2,365	2,372	2,327
Pacific	238,742	250,754	267,216	181,124	183,483	194,573
Washington*	59,884	63,504	69,567	44,588	45,459	45,291
Oregon	39,488	40,940	42,233	19,327	19,259	19,177
California*	139,370	146,310	155,416	117,209	118,765	130,105
Alaska	3,162	3,149	2,413	2,789	2,811	2,714