

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF MARCH 1957
(Averages of daily figures 1/. In millions of dollars)

April 5, 1957

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits <u>2/</u>	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All member banks	114,071	12,550	101,521	98,081	43,381	6,191	18,759	18,237	522	805
Central reserve city banks:										
New York	23,376	4,014	19,362	20,441	3,555	60	4,293	4,266	27	131
Chicago	5,913	1,128	4,785	5,183	1,319	101	1,104	1,103	2	140
Reserve city banks	44,178	6,077	38,101	37,470	17,520	1,938	7,691	7,621	70	363
Boston	2,206	301	1,905	1,959	211	26	364	363	1	17
New York	1,084	39	1,045	950	527	30	199	197	1	4
Philadelphia	2,900	519	2,381	2,471	370	108	465	463	2	58
Cleveland	5,689	532	5,157	4,980	2,110	168	1,008	1,002	6	32
Richmond	2,704	389	2,315	2,300	614	120	453	445	8	17
Atlanta	2,846	628	2,218	2,299	599	192	452	443	8	60
Chicago	5,295	474	4,822	4,543	2,736	212	962	954	8	52
St. Louis	2,401	652	1,749	2,004	442	115	385	383	2	11
Minneapolis	1,124	288	836	907	220	41	176	174	2	43
Kansas City	3,247	771	2,476	2,636	508	271	509	500	10	37
Dallas	3,481	821	2,660	2,724	786	379	540	530	10	11
San Francisco	11,199	662	10,537	9,698	8,397	275	2,179	2,166	14	19
Country banks	40,604	1,330	39,274	34,987	20,987	4,092	5,670	5,248	423	171
Boston	3,299	125	3,174	2,892	1,194	177	420	407	13	44
New York	6,155	128	6,027	5,483	4,410	336	919	879	40	34
Philadelphia	2,689	21	2,668	2,351	2,077	252	417	366	31	24
Cleveland	3,198	25	3,174	2,808	2,187	296	490	446	44	12
Richmond	2,679	124	2,555	2,254	1,273	301	371	334	37	15
Atlanta	4,005	313	3,691	3,316	1,270	521	503	461	41	4
Chicago	6,012	135	5,878	5,226	3,930	610	892	824	68	15
St. Louis	2,117	54	2,063	1,828	875	253	288	263	25	3
Minneapolis	1,689	68	1,621	1,462	1,025	181	245	227	19	9
Kansas City	2,766	110	2,656	2,337	697	380	353	315	38	8
Dallas	3,767	196	3,571	3,088	700	600	460	406	54	3
San Francisco	2,228	31	2,196	1,942	1,349	185	313	301	12	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$90,015 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half March 1957	2nd half Feb. 1957	1st half March 1956	1st half March 1957	2nd half Feb. 1957	1st half March 1956
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	25,877	26,098	25,469	13,106	12,971	12,190
Boston	2,802	2,889	2,793	960	959	959
New York	4,605	4,734	4,472	2,943	2,920	2,754
Philadelphia	1,527	1,558	1,524	951	946	887
Cleveland	1,934	1,955	1,917	1,199	1,194	1,176
Richmond	1,584	1,592	1,603	638	636	626
Atlanta	2,738	2,707	2,627	864	849	744
Chicago	3,849	3,809	3,759	2,678	2,619	2,468
St. Louis	993	993	1,010	466	463	439
Minneapolis	797	797	805	447	445	407
Kansas City	1,117	1,118	1,114	335	334	307
Dallas	2,061	2,076	2,046	510	501	421
San Francisco	1,871	1,868	1,798	1,114	1,106	1,002
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,397	13,455	13,326	7,881	7,849	7,399
Boston	373	376	369	233	233	230
New York	1,423	1,465	1,424	1,467	1,466	1,392
Philadelphia	1,141	1,141	1,123	1,126	1,120	1,064
Cleveland	1,240	1,230	1,224	988	985	949
Richmond	970	974	937	635	634	592
Atlanta	954	935	906	406	401	348
Chicago	2,029	2,047	2,008	1,253	1,249	1,182
St. Louis	1,070	1,075	1,039	408	407	364
Minneapolis	824	827	827	578	575	537
Kansas City	1,538	1,543	1,570	362	360	327
Dallas	1,510	1,513	1,529	189	185	155
San Francisco	326	329	369	236	235	257

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	March 1957	Feb. 1957	March 1956	March 1957	Feb. 1957	March 1956
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	13,396,828	13,454,634	13,326,389	7,881,078	7,849,373	7,398,743
Total, all States	13,393,679	13,451,496	13,323,948	7,878,267	7,846,701	7,396,026
New England	398,251	402,031	392,594	248,191	248,077	244,121
Maine	61,948	61,496	62,452	67,448	68,176	65,441
New Hampshire	59,789	59,582	60,616	28,546	28,394	28,297
Vermont	58,774	58,683	57,175	66,184	65,901	65,136
Massachusetts *	152,850	156,671	147,650	45,673	45,417	45,093
Rhode Island	703	674	721	1,792	1,797	1,790
Connecticut *	64,187	64,925	63,980	38,548	38,392	38,364
Middle Atlantic	2,811,102	2,850,342	2,787,617	2,834,032	2,825,199	2,691,279
New York *	996,614	1,032,042	983,770	1,009,247	1,010,213	943,354
New Jersey *	679,034	689,832	692,679	633,597	630,358	615,325
Pennsylvania	1,135,454	1,128,468	1,111,168	1,191,188	1,184,628	1,132,600
E. North Central	3,043,888	3,063,771	2,992,564	2,142,706	2,138,461	2,027,478
Ohio	789,548	784,008	787,000	656,090	655,085	630,886
Indiana	491,523	495,601	492,690	257,367	256,648	240,488
Illinois	1,142,334	1,154,750	1,094,828	567,700	564,684	520,475
Michigan	350,304	363,339	353,862	406,322	407,181	386,305
Wisconsin	270,179	266,073	264,184	255,227	254,863	249,325
W. North Central	2,001,466	2,005,845	2,023,601	754,690	750,291	698,510
Minnesota	306,439	304,383	302,381	284,499	282,255	265,381
Iowa	335,751	331,908	346,939	124,990	124,390	121,357
Missouri	369,197	373,166	354,803	117,323	116,812	104,089
North Dakota	87,101	88,057	85,396	40,192	39,818	36,788
South Dakota	113,560	113,257	121,175	46,239	45,949	42,533
Nebraska	317,968	317,976	330,748	51,537	52,168	51,138
Kansas	471,450	477,098	482,159	89,910	88,899	77,224
South Atlantic	1,496,976	1,488,369	1,424,461	845,098	840,509	771,331
Delaware	16,518	16,571	16,871	13,146	13,044	12,188
Maryland	178,777	179,358	169,936	146,261	145,577	135,502
Virginia	384,334	387,258	367,447	324,966	325,665	304,624
West Virginia	198,984	195,301	186,395	98,606	98,052	92,088
North Carolina	136,172	138,548	138,382	52,788	52,820	51,015
South Carolina *	92,651	91,765	93,427	23,641	23,272	19,932
Georgia	106,369	105,934	108,590	39,980	39,572	35,257
Florida *	383,171	373,634	343,413	145,710	142,507	120,725
E. South Central	670,502	663,305	667,587	267,696	265,460	234,116
Kentucky	278,954	279,670	273,690	77,378	76,689	67,261
Tennessee	173,057	168,506	173,117	110,584	109,870	99,670
Alabama	165,642	163,126	166,483	65,037	64,316	54,158
Mississippi	52,849	52,003	54,297	14,697	14,585	13,027
W. South Central	2,011,224	2,009,064	2,029,425	336,331	330,764	278,824
Arkansas	153,116	152,711	151,443	47,539	47,330	40,301
Louisiana	162,649	159,325	150,265	57,587	56,850	46,883
Oklahoma	332,753	329,644	340,666	79,644	78,927	67,062
Texas	1,362,706	1,367,384	1,387,051	151,561	147,657	124,578
Mountain	709,516	714,833	730,954	266,040	264,614	254,491
Montana	195,680	200,376	202,096	71,539	71,474	61,998
Idaho *	34,881	35,842	41,600	18,396	18,307	19,038
Wyoming	99,857	99,242	100,866	35,637	35,296	31,126
Colorado	238,192	238,484	239,001	80,646	80,358	77,319
New Mexico	104,073	104,328	97,263	28,777	28,597	25,446
Arizona	4,319	4,402	6,101	3,669	3,676	1,913
Utah *	28,702	28,521	40,108	25,004	24,535	35,333
Nevada	3,812	3,638	3,919	2,372	2,371	2,313
Pacific	250,754	253,936	275,145	183,483	183,326	195,876
Washington *	63,504	63,874	71,975	45,459	45,236	45,452
Oregon	40,940	43,428	42,772	19,259	20,282	19,338
California *	146,310	146,634	160,398	118,765	117,808	131,086
Alaska	3,149	3,138	2,441	2,811	2,672	2,717