

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF FEBRUARY 1957
(Averages of daily figures 1/. In millions of dollars)

March 21, 1957

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All member banks	114,911	12,489	102,422	98,440	43,063	6,162	18,775	18,265	510	627
<u>Central reserve city banks:</u>										
New York	23,214	4,093	19,120	20,100	3,485	60	4,205	4,194	11	114
Chicago	5,988	1,154	4,834	5,224	1,316	101	1,112	1,111	1	78
<u>Reserve city banks</u>	44,891	5,975	38,916	37,879	17,442	1,988	7,746	7,690	55	311
Boston	2,243	302	1,941	1,984	209	25	368	368	1	6
New York	1,112	39	1,073	953	523	34	199	198	1	4
Philadelphia	2,927	455	2,472	2,465	371	110	462	462	--	55
Cleveland	5,702	530	5,172	4,925	2,102	175	998	992	7	27
Richmond	2,723	389	2,335	2,297	613	119	449	444	4	24
Atlanta	2,853	608	2,245	2,308	593	188	452	445	7	62
Chicago	5,554	518	5,036	4,719	2,771	231	998	988	10	32
St. Louis	2,431	649	1,782	2,035	440	111	391	388	3	7
Minneapolis	1,119	288	832	912	218	39	175	175	--	26
Kansas City	3,347	764	2,583	2,690	506	295	520	510	10	17
Dallas	3,471	790	2,682	2,707	769	373	531	526	6	24
San Francisco	11,409	646	10,763	9,884	8,326	287	2,202	2,195	7	28
<u>Country banks</u>	40,818	1,266	39,552	35,236	20,820	4,014	5,712	5,269	443	124
Boston	3,389	123	3,266	2,957	1,192	187	429	414	14	29
New York	6,330	130	6,200	5,588	4,385	372	940	890	50	22
Philadelphia	2,719	20	2,699	2,385	2,066	242	420	390	30	10
Cleveland	3,209	25	3,184	2,827	2,179	283	496	448	48	10
Richmond	2,690	125	2,565	2,265	1,270	296	367	335	32	17
Atlanta	3,943	301	3,642	3,301	1,250	481	491	459	32	5
Chicago	5,945	89	5,856	5,160	3,868	616	894	813	82	5
St. Louis	2,123	55	2,069	1,843	870	242	289	265	25	3
Minneapolis	1,692	69	1,624	1,480	1,020	170	248	229	19	6
Kansas City	2,769	108	2,661	2,357	694	366	360	318	42	12
Dallas	3,780	191	3,590	3,118	685	580	465	408	56	2
San Francisco	2,230	32	2,198	1,954	1,341	178	313	302	11	2

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$90,140 million.
For numbered footnotes see next page.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Feb. 1957	1st half Feb. 1957	2nd half Feb. 1956	2nd half Feb. 1957	1st half Feb. 1957	2nd half Feb. 1956
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	26,098	26,107	25,698	12,971	12,900	12,152
Boston	2,889	2,883	2,833	959	960	958
New York	4,734	4,704	4,580	2,920	2,906	2,745
Philadelphia	1,558	1,542	1,552	946	943	884
Cleveland	1,955	1,938	1,938	1,194	1,191	1,177
Richmond	1,592	1,604	1,604	636	635	623
Atlanta	2,707	2,720	2,608	849	831	739
Chicago	3,809	3,806	3,805	2,619	2,607	2,460
St. Louis	993	1,006	1,012	463	462	438
Minneapolis	797	809	801	445	442	407
Kansas City	1,118	1,111	1,117	334	332	308
Dallas	2,076	2,080	2,061	501	493	414
San Francisco	1,868	1,905	1,789	1,106	1,097	998
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,455	13,643	13,353	7,849	7,809	7,374
Boston	376	372	371	233	231	230
New York	1,465	1,482	1,452	1,466	1,461	1,389
Philadelphia	1,141	1,151	1,135	1,120	1,115	1,060
Cleveland	1,230	1,240	1,220	985	981	945
Richmond	974	994	941	634	632	591
Atlanta	935	943	871	401	396	342
Chicago	2,047	2,053	2,018	1,249	1,247	1,179
St. Louis	1,075	1,095	1,041	407	403	363
Minneapolis	827	844	827	575	572	536
Kansas City	1,543	1,574	1,568	360	356	325
Dallas	1,513	1,555	1,535	185	183	154
San Francisco	329	338	374	235	233	259

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

..lb DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half Feb. 1957	1st half Feb. 1957	2nd half Feb. 1956	2nd half Feb. 1957	1st half Feb. 1957	2nd half Feb. 1956
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	13,454,634	13,642,519	13,352,818	7,849,373	7,808,931	7,374,013
Total, all States	13,451,496	13,639,335	13,350,464	7,846,701	7,806,246	7,371,307
New England	402,031	398,039	395,266	248,077	245,448	243,841
Maine	61,496	62,225	62,331	68,176	68,338	65,371
New Hampshire	59,582	62,276	59,448	28,394	28,242	28,091
Vermont	58,683	60,986	56,581	65,901	65,774	65,384
Massachusetts*	156,671	147,322	150,539	45,417	43,156	45,019
Rhode Island	674	681	702	1,797	1,868	1,791
Connecticut*	64,925	64,549	65,665	38,392	38,130	38,185
Middle Atlantic	2,850,342	2,879,626	2,827,130	2,825,199	2,814,582	2,683,767
New York*	1,032,042	1,042,736	1,003,705	1,010,213	1,001,190	942,344
New Jersey*	689,832	701,448	703,234	630,358	633,544	613,129
Pennsylvania	1,128,468	1,135,442	1,120,191	1,184,628	1,179,848	1,128,294
E. North Central	3,063,771	3,075,811	3,001,366	2,138,461	2,131,636	2,021,332
Ohio	784,008	789,228	782,200	655,085	652,546	628,831
Indiana	495,601	495,777	495,886	256,648	255,065	239,739
Illinois	1,154,750	1,161,985	1,098,350	564,684	562,426	518,269
Michigan	363,339	362,974	364,096	407,181	406,542	385,075
Wisconsin	266,073	265,847	260,834	254,863	255,057	249,418
W. North Central	2,005,845	2,045,378	2,020,414	750,291	744,409	696,186
Minnesota	304,383	308,963	299,422	282,255	280,844	264,721
Iowa	331,908	336,160	343,731	124,390	124,029	121,192
Missouri	373,166	381,348	356,443	116,812	115,565	103,635
North Dakota	86,057	90,870	85,803	39,818	39,461	36,695
South Dakota	113,257	116,830	121,502	45,949	45,644	42,601
Nebraska	317,976	321,733	329,976	52,168	51,228	51,161
Kansas	477,098	489,474	483,517	88,899	87,638	76,181
South Atlantic	1,488,369	1,508,696	1,402,106	840,509	834,056	766,052
Delaware	16,571	16,820	16,706	13,044	12,962	12,159
Maryland	179,358	183,297	171,166	145,577	145,399	135,315
Virginia	387,258	395,532	370,309	325,665	323,893	303,861
West Virginia	195,301	198,221	184,241	98,052	97,666	91,743
North Carolina	138,548	142,914	139,704	52,820	52,905	50,881
South Carolina*	91,765	93,201	93,442	23,272	22,869	19,995
Georgia	105,934	108,316	108,526	39,572	39,178	35,099
Florida*	373,634	370,395	318,012	142,507	139,184	116,999
E. South Central	663,305	677,824	659,855	265,460	263,127	231,698
Kentucky	279,670	286,097	275,017	76,689	75,956	66,088
Tennessee	168,506	171,075	167,664	109,870	109,109	98,581
Alabama	163,126	167,658	163,188	64,316	63,509	53,976
Mississippi	52,003	52,994	53,986	14,585	14,553	13,053
W. South Central	2,009,064	2,062,901	2,031,653	330,764	327,916	276,744
Arkansas	152,711	156,771	151,084	47,330	46,987	40,518
Louisiana	159,325	162,668	147,792	56,850	56,517	46,468
Oklahoma	329,644	339,530	337,634	78,927	77,902	66,077
Texas	1,367,384	1,403,932	1,395,143	147,657	146,510	123,681
Mountain	714,833	729,733	732,699	264,614	263,284	253,260
Montana	200,376	205,741	204,542	71,474	70,782	61,554
Idaho*	35,842	36,939	41,828	18,307	18,379	18,884
Wyoming	99,242	102,877	101,230	35,296	35,162	31,108
Colorado	238,484	238,428	237,199	80,358	80,064	77,201
New Mexico	104,328	109,040	98,139	28,597	28,383	25,192
Arizona	4,402	4,388	6,038	3,676	3,659	1,924
Utah*	28,521	28,604	39,927	24,535	24,506	35,096
Nevada	3,638	3,716	3,796	2,371	2,349	2,301
Pacific	253,936	261,327	279,975	183,326	181,788	198,427
Washington*	63,874	65,501	75,067	45,236	45,076	48,058
Oregon	43,428	43,950	43,638	20,282	19,651	19,880
California*	146,634	151,876	161,270	117,808	117,061	130,489
Alaska	3,138	3,184	2,354	2,672	2,685	2,706