

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF FEBRUARY 1957  
 (Averages of daily figures  $\frac{1}{2}$ . In millions of dollars)

March 7, 1957

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits $\frac{2}{2}$	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All member banks	114,678	12,563	102,114	98,950	42,843	6,179	18,851	18,334	517	652
<u>Central reserve city banks:</u>										
New York	23,050	4,063	18,987	20,164	3,443	63	4,205	4,205	--	142
Chicago	5,883	1,125	4,758	5,193	1,314	102	1,103	1,104	-1	32
<u>Reserve city banks</u>	44,686	6,066	38,620	38,154	17,377	1,916	7,811	7,737	75	317
Boston	2,215	300	1,915	1,982	204	27	369	367	2	3
New York	1,103	40	1,063	964	521	32	200	200	--	--
Philadelphia	2,900	441	2,458	2,483	368	99	468	465	2	54
Cleveland	5,608	508	5,100	4,930	2,092	166	1,002	992	10	31
Richmond	2,691	400	2,292	2,305	609	114	451	445	5	23
Atlanta	2,852	628	2,224	2,324	588	184	455	448	7	50
Chicago	5,492	514	4,978	4,729	2,767	226	999	990	9	43
St. Louis	2,452	686	1,766	2,069	438	112	398	394	3	21
Minneapolis	1,130	298	832	928	217	40	179	178	1	20
Kansas City	3,290	780	2,510	2,691	504	277	526	510	16	29
Dallas	3,452	806	2,646	2,738	770	363	538	531	7	26
San Francisco	11,500	664	10,836	10,010	8,300	276	2,227	2,217	10	16
<u>Country banks</u>	41,059	1,309	39,749	35,439	20,709	4,098	5,731	5,288	443	161
Boston	3,383	127	3,256	2,974	1,191	182	432	416	15	33
New York	6,321	136	6,186	5,594	4,367	368	943	890	53	26
Philadelphia	2,712	20	2,693	2,385	2,658	243	417	389	28	20
Cleveland	3,203	25	3,178	2,833	2,172	278	493	449	44	14
Richmond	2,723	125	2,598	2,295	1,267	307	377	339	39	14
Atlanta	3,976	312	3,664	3,316	1,226	496	497	459	37	12
Chicago	5,949	90	5,859	5,184	3,854	607	890	815	75	12
St. Louis	2,158	57	2,100	1,860	865	260	291	266	25	8
Minneapolis	1,724	71	1,653	1,497	1,014	184	250	230	20	10
Kansas City	2,800	115	2,685	2,377	688	375	360	320	40	10
Dallas	3,836	200	3,635	3,150	676	606	465	412	53	2
San Francisco	2,274	31	2,243	1,975	1,330	192	317	304	13	2

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$91,185 million.

For numbered footnotes see next page.

## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Feb. 1957	2nd half Jan. 1957	1st half Feb. 1956	1st half Feb. 1957	2nd half Jan. 1957	1st half Feb. 1956
	<u>Country banks in places with population of 15,000 and over 1/</u>					
<b>Total</b>	26,107	26,594	25,601	12,900	12,823	12,112
Boston	2,883	2,988	2,812	960	958	956
New York	4,704	4,797	4,526	2,906	2,892	2,738
Philadelphia	1,542	1,568	1,527	943	939	881
Cleveland	1,938	1,964	1,911	1,191	1,187	1,175
Richmond	1,604	1,621	1,613	635	628	623
Atlanta	2,720	2,767	2,613	831	822	735
Chicago	3,806	3,846	3,794	2,607	2,589	2,451
St. Louis	1,006	1,043	1,020	462	459	437
Minneapolis	809	822	810	442	439	406
Kansas City	1,111	1,137	1,108	332	330	305
Dallas	2,080	2,123	2,052	493	487	411
San Francisco	1,905	1,919	1,814	1,097	1,093	994
	<u>Country banks in places with population of less than 15,000</u>					
<b>Total</b>	13,643	13,764	13,523	7,809	7,761	7,360
Boston	372	382	378	231	230	229
New York	1,482	1,478	1,469	1,461	1,454	1,385
Philadelphia	1,151	1,168	1,135	1,115	1,109	1,059
Cleveland	1,240	1,257	1,225	981	977	944
Richmond	994	998	956	632	628	589
Atlanta	943	951	880	396	393	341
Chicago	2,053	2,066	2,025	1,247	1,242	1,178
St. Louis	1,095	1,104	1,059	403	400	363
Minneapolis	844	855	843	572	568	537
Kansas City	1,574	1,592	1,606	356	352	326
Dallas	1,555	1,568	1,564	183	178	154
San Francisco	338	344	382	233	231	256

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J. 1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued  
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half Feb. 1957	2nd half Jan. 1957	1st half Feb. 1956	1st half Feb. 1957	2nd half Jan. 1957	1st half Feb. 1956
Country banks in places with a population of less than 15,000						
Total, incl. Alaska	13,642,519	13,763,548	13,522,727	7,808,931	7,761,462	7,360,035
Total, all States	13,639,335	13,760,337	13,520,289	7,806,246	7,758,729	7,357,329
<b>New England</b>	398,039	408,746	402,228	245,448	244,590	243,206
Maine	62,225	62,658	63,244	68,338	68,464	65,328
New Hampshire	62,276	64,076	62,626	28,242	28,035	28,022
Vermont	60,986	63,018	57,724	65,774	65,461	65,123
Massachusetts *	147,322	152,248	151,869	43,156	42,953	44,964
Rhode Island	681	790	727	1,808	1,787	1,789
Connecticut *	64,549	65,956	66,038	38,130	37,890	37,980
<b>Middle Atlantic</b>	2,879,626	2,896,479	2,839,946	2,814,582	2,801,495	2,676,972
New York *	1,042,736	1,038,707	1,018,075	1,001,190	996,862	938,451
New Jersey	701,448	702,116	709,267	633,544	630,489	612,314
Pennsylvania	1,135,442	1,155,656	1,112,604	1,179,848	1,174,144	1,126,207
<b>E. North Central</b>	3,075,811	3,100,699	3,016,844	2,131,636	2,124,964	2,019,668
Ohio	789,228	797,762	787,423	652,546	650,662	627,874
Indiana	495,777	497,431	495,467	255,065	253,634	238,454
Illinois	1,161,985	1,170,785	1,107,483	562,426	560,491	518,320
Michigan	362,974	367,725	366,264	406,542	404,984	385,247
Wisconsin	265,847	266,996	260,207	205,057	255,193	249,773
<b>W. North Central</b>	2,045,378	2,067,527	2,063,371	744,409	737,269	697,852
Minnesota	308,963	311,905	301,884	280,844	278,682	265,367
Iowa	336,160	339,524	345,474	124,029	123,122	121,539
Missouri	381,348	383,713	363,322	115,565	114,721	103,726
North Dakota	90,870	91,996	88,508	39,461	38,767	36,653
South Dakota	116,830	118,947	125,218	45,644	45,008	42,619
Nebraska	321,733	324,124	337,018	51,228	51,250	51,269
Kansas	489,474	497,318	501,947	87,638	85,719	76,679
<b>South Atlantic</b>	1,508,696	1,520,993	1,419,644	834,056	829,782	764,594
Delaware	16,820	16,852	17,508	12,962	12,859	12,764
Maryland	183,297	178,832	172,324	145,399	145,150	135,267
Virginia	395,532	400,433	376,337	323,893	321,243	302,352
West Virginia	198,221	198,476	186,171	97,666	96,912	91,258
North Carolina	142,914	145,025	143,554	52,905	52,805	50,869
South Carolina *	93,201	94,617	95,980	22,869	22,998	20,058
Georgia	108,316	119,123	110,436	39,178	42,388	35,089
Florida *	370,395	367,635	317,334	139,184	135,427	116,937
<b>E. South Central</b>	677,824	683,980	673,884	263,127	259,146	230,701
Kentucky	286,097	290,566	281,937	75,956	74,371	66,316
Tennessee	171,075	173,900	169,786	109,109	108,185	97,574
Alabama	167,658	166,588	167,397	63,509	62,233	53,741
Mississippi	52,994	52,926	54,764	14,553	14,357	13,070
<b>W. South Central</b>	2,062,901	2,076,863	2,070,342	327,916	320,489	276,449
Arkansas	156,771	159,043	156,267	46,987	46,346	40,477
Louisiana	162,668	161,045	149,344	56,517	55,831	46,142
Oklahoma	339,530	341,835	344,162	177,902	176,584	166,804
Texas	1,403,932	1,414,940	1,420,569	146,510	141,728	123,026
<b>Mountain</b>	729,733	739,145	748,921	263,284	260,926	252,777
Montana	205,741	209,629	210,571	70,782	70,125	61,312
Idaho *	36,939	36,959	43,902	18,379	17,919	18,962
Wyoming	102,877	104,138	103,330	35,162	34,590	31,088
Colorado	238,428	240,674	239,285	80,064	79,845	77,279
New Mexico	109,040	110,292	101,208	28,383	28,124	24,929
Arizona	4,388	4,493	6,298	3,659	3,633	1,905
Utah *	28,604	29,099	40,765	24,506	24,353	35,027
Nevada	3,716	3,861	3,562	2,349	2,337	2,275
<b>Pacific</b>	261,327	265,905	285,109	181,788	180,068	195,110
Washington *	65,501	66,247	74,497	45,076	44,879	45,338
Oregon	43,950	44,130	44,551	19,651	18,973	19,566
California *	151,876	155,528	166,061	117,061	116,216	130,206
Alaska	3,184	3,211	2,438	2,685	2,733	2,706