

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF JANUARY 1957  
(Averages of daily figures  $\frac{1}{2}$ . In millions of dollars)

February 8, 1957

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits $\frac{2}{2}$	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<b>All member banks</b>	120,537	14,384	106,153	102,586	42,295	7,105	19,477	18,915	563	395
<b>Central reserve city banks:</b>										
New York	23,968	4,507	19,462	20,963	3,413	67	4,353	4,363	-10	39
Chicago	6,190	1,270	4,920	5,383	1,322	117	1,133	1,143	-9	54
<b>Reserve city banks</b>	47,378	7,078	40,300	39,697	17,133	2,201	8,668	8,002	66	208
Boston	2,335	346	1,989	2,063	198	26	377	381	-4	--
New York	1,143	47	1,096	990	511	33	204	204	--	--
Philadelphia	3,048	501	2,547	2,578	366	106	481	482	-1	30
Cleveland	5,836	579	5,257	5,050	2,078	190	1,027	1,013	14	21
Richmond	2,844	464	2,380	2,391	603	127	465	460	4	27
Atlanta	3,015	734	2,281	2,406	571	202	468	462	6	37
Chicago	5,687	568	5,119	4,857	2,775	245	1,023	1,013	10	36
St. Louis	2,650	808	1,842	2,180	433	135	420	414	6	10
Minneapolis	1,234	335	898	988	214	45	190	188	1	9
Kansas City	3,492	920	2,572	2,783	492	321	538	525	12	23
Dallas	3,840	1,031	2,809	2,917	759	469	570	563	7	4
San Francisco	12,253	744	11,509	10,497	8,133	303	2,307	2,296	11	11
<b>Country banks</b>	43,000	1,528	41,472	36,543	20,427	4,720	5,922	5,406	516	94
Boston	3,610	144	3,467	3,147	1,185	208	462	437	25	8
New York	6,615	150	6,465	5,831	4,312	400	981	915	66	23
Philadelphia	2,869	23	2,847	2,487	2,038	287	437	400	37	9
Cleveland	3,359	31	3,328	2,925	2,169	326	512	459	53	10
Richmond	2,841	149	2,691	2,359	1,245	338	383	345	38	9
Atlanta	4,135	367	3,768	3,361	1,172	582	510	462	48	13
Chicago	6,129	100	6,030	5,286	3,817	664	907	825	81	10
St. Louis	2,287	65	2,223	1,936	854	304	301	275	26	2
Minneapolis	1,801	81	1,720	1,534	993	215	259	234	25	2
Kansas City	2,939	134	2,805	2,442	678	440	372	327	45	5
Dallas	4,019	244	3,775	3,196	651	728	470	416	54	1
San Francisco	2,395	42	2,353	2,039	1,312	228	329	310	19	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$93,175 million.  
For numbered footnotes see next page.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Jan. 1957	Dec. 1956	Jan. 1956	Jan. 1957	Dec. 1956	Jan. 1956
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	27,308	27,254	26,590	12,724	12,566	12,054
Boston	3,064	3,067	3,013	955	949	955
New York	4,936	4,898	4,673	2,867	2,835	2,723
Philadelphia	1,641	1,672	1,634	936	927	875
Cleveland	2,041	2,055	2,000	1,195	1,172	1,168
Richmond	1,659	1,680	1,652	621	620	618
Atlanta	2,797	2,740	2,678	792	769	732
Chicago	3,924	3,953	3,884	2,578	2,548	2,435
St. Louis	1,076	1,060	1,074	459	454	437
Minneapolis	850	856	843	430	427	407
Kansas City	1,162	1,162	1,141	329	324	306
Dallas	2,166	2,155	2,118	478	470	403
San Francisco	1,992	1,956	1,880	1,084	1,070	997
<u>Country banks in places with population of less than 15,000</u>						
Total	14,164	14,079	13,817	7,703	7,606	7,335
Boston	403	400	398	231	229	229
New York	1,529	1,512	1,494	1,445	1,424	1,385
Philadelphia	1,206	1,206	1,175	1,102	1,090	1,050
Cleveland	1,287	1,292	1,255	974	966	939
Richmond	1,032	1,045	980	624	616	586
Atlanta	971	953	880	380	369	336
Chicago	2,106	2,105	2,042	1,240	1,231	1,179
St. Louis	1,147	1,140	1,088	395	389	361
Minneapolis	871	864	853	562	556	536
Kansas City	1,643	1,617	1,635	349	344	326
Dallas	1,609	1,590	1,612	173	168	151
San Francisco	361	356	405	227	224	259

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued  
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Jan. 1957	Dec. 1956	Jan. 1956	Jan. 1957	Dec. 1956	Jan. 1956
	Country banks in places with a population of less than 15,000					
<b>Total, incl. Alaska</b>	<b>14,164,006</b>	<b>14,078,849</b>	<b>13,817,270</b>	<b>7,703,068</b>	<b>7,606,066</b>	<b>7,334,784</b>
<b>Total, all States</b>	<b>14,160,624</b>	<b>14,075,482</b>	<b>13,814,812</b>	<b>7,700,285</b>	<b>7,603,297</b>	<b>7,332,220</b>
<b>New England</b>	<b>429,985</b>	<b>425,978</b>	<b>423,470</b>	<b>245,018</b>	<b>243,172</b>	<b>242,582</b>
Maine	67,476	66,242	66,649	68,467	67,949	65,255
New Hampshire	68,460	68,157	65,557	28,119	27,961	27,847
Vermont	67,135	64,442	61,741	66,287	65,684	64,955
Massachusetts*	157,857	159,469	160,503	42,615	42,325	45,063
Rhode Island	867	881	773	1,785	1,772	1,764
Connecticut*	68,190	66,787	68,247	37,745	37,481	37,698
<b>Middle Atlantic</b>	<b>2,989,026</b>	<b>2,975,851</b>	<b>2,912,026</b>	<b>2,783,994</b>	<b>2,749,042</b>	<b>2,664,782</b>
New York *	1,063,081	1,050,694	1,033,608	986,125	970,565	942,518
New Jersey	739,208	734,340	727,862	629,914	622,653	607,175
Pennsylvania	1,186,737	1,190,817	1,150,556	1,167,955	1,155,824	1,115,089
<b>E. North Central</b>	<b>3,165,014</b>	<b>3,169,077</b>	<b>3,053,370</b>	<b>2,121,008</b>	<b>2,105,689</b>	<b>2,018,845</b>
Ohio	815,938	819,403	802,728	648,878	644,397	626,588
Indiana	513,226	514,838	502,137	253,235	251,022	238,013
Illinois	1,196,012	1,196,416	1,121,034	558,432	552,712	518,070
Michigan	363,854	363,471	362,209	404,692	402,821	383,622
Wisconsin	275,984	274,949	265,262	255,771	254,737	252,552
<b>W. North Central</b>	<b>2,124,168</b>	<b>2,091,851</b>	<b>2,092,284</b>	<b>730,559</b>	<b>721,496</b>	<b>696,235</b>
Minnesota	319,612	316,749	309,255	276,015	272,469	265,359
Iowa	347,076	345,891	347,901	122,491	121,805	121,599
Missouri	400,405	385,856	370,470	113,868	112,365	102,228
North Dakota	94,002	92,869	89,813	38,100	37,595	36,718
South Dakota	122,208	122,882	127,511	44,319	43,515	42,307
Nebraska	330,431	327,838	340,452	51,698	50,969	51,642
Kansas	510,434	499,766	506,882	84,668	82,778	76,382
<b>South Atlantic</b>	<b>1,557,989</b>	<b>1,557,570</b>	<b>1,441,690</b>	<b>817,712</b>	<b>803,749</b>	<b>759,355</b>
Delaware *	17,954	18,150	18,450	12,737	12,452	13,017
Maryland	186,230	194,296	169,456	144,705	143,286	135,348
Virginia	414,642	416,235	388,952	319,249	314,330	300,469
West Virginia	200,365	205,844	187,163	95,554	94,868	89,561
North Carolina	151,572	151,285	152,990	52,885	51,951	50,688
South Carolina*	97,919	97,509	99,021	22,814	22,521	20,010
Georgia	117,338	117,001	114,002	38,743	37,378	34,955
Florida*	371,970	357,250	311,656	131,025	126,963	115,307
<b>E. South Central</b>	<b>715,032</b>	<b>709,037</b>	<b>700,555</b>	<b>253,994</b>	<b>247,111</b>	<b>229,944</b>
Kentucky	304,196	299,161	295,184	73,190	71,577	65,336
Tennessee	182,834	183,273	180,221	106,225	103,674	98,097
Alabama	173,613	172,854	169,847	60,611	58,329	53,473
Mississippi	54,389	53,749	55,303	13,968	13,531	13,038
<b>W. South Central</b>	<b>2,139,188</b>	<b>2,112,086</b>	<b>2,121,720</b>	<b>312,994</b>	<b>304,683</b>	<b>268,908</b>
Arkansas	166,406	166,875	161,956	45,463	44,250	40,229
Louisiana	164,823	161,638	140,675	54,678	53,246	42,313
Oklahoma	356,264	348,532	354,244	75,139	73,096	65,655
Texas	1,451,695	1,435,041	1,464,845	137,714	134,091	120,711
<b>Mountain</b>	<b>760,069</b>	<b>758,122</b>	<b>764,568</b>	<b>258,146</b>	<b>254,646</b>	<b>252,455</b>
Montana	212,940	211,980	211,106	68,709	67,251	60,536
Idaho *	38,134	37,581	43,901	17,517	17,203	18,605
Wyoming	110,093	110,346	110,163	34,077	32,888	31,156
Colorado	247,144	246,551	242,612	79,852	79,791	78,092
New Mexico	112,699	112,404	102,966	27,822	27,494	25,026
Arizona	4,671	4,545	6,832	3,582	3,521	1,835
Utah *	30,571	30,721	43,282	24,263	24,158	34,960
Nevada	3,817	3,994	3,706	2,324	2,340	2,245
<b>Pacific</b>	<b>280,153</b>	<b>275,910</b>	<b>305,129</b>	<b>176,860</b>	<b>173,709</b>	<b>199,114</b>
Washington*	69,875	68,652	78,295	44,322	43,649	46,245
Oregon *	46,005	46,130	53,777	19,216	19,059	22,795
California *	164,273	161,128	173,057	113,322	111,001	130,074
<b>Alaska</b>	<b>3,382</b>	<b>3,367</b>	<b>2,458</b>	<b>2,783</b>	<b>2,769</b>	<b>2,564</b>