

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF DECEMBER 1956
(Averages of daily figures 1/. In millions of dollars)

January 24, 1957

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All member banks	121,549	13,899	107,650	103,496	41,870	6,868	19,862	19,066	796	781
Central reserves city banks:										
New York	24,747	4,461	20,287	21,457	3,400	62	4,566	4,462	105	205
Chicago	6,269	1,281	4,988	5,442	1,317	109	1,181	1,154	27	112
Reserve city banks	47,808	6,766	41,042	40,017	16,982	2,218	8,186	8,052	134	326
Boston	2,298	313	1,985	2,018	197	27	378	373	5	16
New York	1,151	40	1,112	983	510	35	205	203	2	3
Philadelphia	3,062	480	2,582	2,580	364	116	489	483	6	26
Cleveland	5,959	587	5,371	5,127	2,068	190	1,034	1,026	7	49
Richmond	2,880	457	2,423	2,420	600	135	472	466	6	22
Atlanta	3,021	677	2,344	2,441	559	200	476	467	9	37
Chicago	5,849	576	5,274	4,971	2,755	238	1,053	1,032	20	32
St. Louis	2,666	780	1,886	2,203	432	132	427	418	9	22
Minneapolis	1,239	317	922	996	205	43	194	189	4	24
Kansas City	3,515	886	2,629	2,772	487	331	549	523	26	36
Dallas	3,823	964	2,859	2,918	760	464	576	563	13	36
San Francisco	12,344	690	11,654	10,588	8,045	306	2,333	2,308	25	21
Country banks	42,724	1,391	41,334	36,580	20,172	4,480	5,928	5,398	530	138
Boston	3,584	118	3,466	3,130	1,178	202	459	434	25	23
New York	6,547	137	6,410	5,793	4,259	380	981	908	73	35
Philadelphia	2,898	21	2,878	2,528	2,017	271	443	404	38	11
Cleveland	3,377	30	3,347	2,935	2,138	330	519	459	60	8
Richmond	2,872	147	2,725	2,378	1,236	347	390	347	43	16
Atlanta	4,007	313	3,693	3,349	1,139	494	456	459	37	16
Chicago	6,158	100	6,058	5,317	3,779	666	924	827	97	7
St. Louis	2,261	62	2,200	1,931	843	289	299	274	25	4
Minneapolis	1,796	77	1,720	1,551	982	197	255	235	19	4
Kansas City	2,903	124	2,779	2,440	668	411	370	326	44	7
Dallas	3,971	226	3,746	3,192	639	693	468	415	53	2
San Francisco	2,349	36	2,312	2,036	1,293	200	325	309	16	6

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$93,255 million.
For numbered footnotes see next page.

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Dec. 1956	1st half Dec. 1956	2nd half Dec. 1955	2nd half Dec. 1956	1st half Dec. 1956	2nd half Dec. 1955
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	27,254	26,699	26,434	12,566	12,450	11,978
Boston	3,067	3,005	3,020	949	941	950
New York	4,898	4,814	4,641	2,835	2,820	2,710
Philadelphia	1,672	1,602	1,665	927	922	868
Cleveland	2,055	1,934	2,014	1,172	1,123	1,156
Richmond	1,680	1,657	1,658	620	621	616
Atlanta	2,740	2,696	2,583	769	764	719
Chicago	3,953	3,881	3,884	2,548	2,538	2,420
St. Louis	1,060	1,048	1,052	454	448	436
Minneapolis	856	863	843	427	423	406
Kansas City	1,162	1,132	1,132	324	322	304
Dallas	2,155	2,105	2,106	470	466	402
San Francisco	1,956	1,963	1,836	1,070	1,063	993
	<u>Country banks in places with population of less than 15,000</u>					
Total	14,079	14,080	13,724	7,606	7,575	7,295
Boston	400	408	399	229	231	227
New York	1,512	1,521	1,489	1,424	1,420	1,382
Philadelphia	1,206	1,211	1,170	1,090	1,084	1,041
Cleveland	1,292	1,277	1,254	966	962	935
Richmond	1,045	1,033	982	616	613	583
Atlanta	953	941	858	369	367	332
Chicago	2,105	2,096	2,034	1,231	1,225	1,171
St. Louis	1,140	1,136	1,080	389	385	358
Minneapolis	864	881	841	556	555	534
Kansas City	1,617	1,613	1,611	344	343	325
Dallas	1,590	1,600	1,593	168	167	148
San Francisco	356	362	412	224	223	259

1/ Revised.

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Dec. 1956	Dec. 1956	Dec. 1955	Dec. 1956	Dec. 1956	Dec. 1955
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	14,078,849	14,080,055	13,724,165	7,606,066	7,574,852	7,294,968
Total, all States	14,075,482	14,076,697	13,721,614	7,603,297	7,572,065	7,292,478
New England	425,978	r/434,611	423,747	243,172	r/245,296	240,673
Maine	66,242	r/66,017	65,752	67,949	r/67,955	64,754
New Hampshire	68,157	70,314	65,787	27,961	27,964	27,560
Vermont	64,442	63,934	60,610	65,684	65,536	64,376
Massachusetts *	159,469	162,328	163,505	42,325	42,409	44,817
Rhode Island	881	976	839	1,772	1,777	1,759
Connecticut *	66,787	71,042	67,254	37,481	39,655	37,407
Middle Atlantic	2,975,851	2,991,523	2,903,507	2,749,042	2,738,308	2,651,210
New York *	1,050,694	1,060,608	1,026,163	970,565	968,873	945,290
New Jersey	734,340	736,992	728,450	622,653	619,582	599,573
Pennsylvania	1,190,817	1,193,923	1,148,894	1,155,824	1,149,853	1,106,347
E. North Central	3,169,077	3,161,144	3,049,990	2,105,689	2,096,289	2,008,613
Ohio	819,403	816,293	804,859	644,397	641,930	624,998
Indiana	514,838	516,010	500,358	251,022	250,171	236,557
Illinois	1,196,416	1,200,276	1,117,650	552,712	549,061	513,530
Michigan	363,471	358,349	360,706	402,821	402,596	382,098
Wisconsin	274,949	270,216	266,417	254,737	252,503	251,430
W. North Central	2,091,851	2,094,980	2,056,346	721,496	717,263	694,405
Minnesota	316,749	324,557	304,365	272,469	272,351	264,089
Iowa	345,891	346,250	345,288	121,805	121,606	121,375
Missouri	385,856	385,567	360,869	112,365	108,940	101,666
North Dakota	92,869	95,251	87,878	37,595	37,338	36,813
South Dakota	122,882	123,880	126,260	43,515	43,415	42,067
Nebraska	327,838	330,350	338,974	50,969	50,935	51,558
Kansas	499,766	489,125	492,712	82,778	82,648	76,477
South Atlantic	1,557,570	1,539,944	1,429,736	803,749	799,568	755,574
Delaware *	18,150	18,110	18,780	12,452	12,379	12,857
Maryland	194,296	189,687	171,056	143,286	142,731	134,539
Virginia	416,235	411,421	397,696	314,330	312,293	300,826
West Virginia	205,844	206,323	190,091	94,868	95,139	89,635
North Carolina	151,285	150,709	146,016	51,951	51,284	48,700
South Carolina*	97,509	95,866	96,235	22,521	22,309	19,768
Georgia	117,001	115,090	114,606	37,378	37,144	34,729
Florida *	357,250	352,738	295,256	126,963	126,289	114,520
E. South Central	709,037	681,980	691,412	247,111	245,851	226,996
Kentucky	299,161	274,448	288,885	71,577	71,369	64,548
Tennessee	183,273	179,366	179,356	103,674	103,054	96,573
Alabama	172,854	173,356	168,820	58,329	57,928	52,962
Mississippi	53,749	54,810	54,351	13,531	13,500	12,923
W. South Central	2,112,066	2,121,669	2,094,669	304,683	303,297	264,890
Arkansas	166,875	168,954	160,220	44,250	43,982	39,824
Louisiana *	161,638	158,260	136,424	53,246	52,962	41,708
Oklahoma	348,532	348,562	350,299	73,096	72,787	65,014
Texas	1,435,041	1,445,893	1,447,726	134,091	133,566	118,344
Mountain	758,122	770,368	770,992	254,646	253,268	255,152
Montana	211,980	218,447	209,392	67,251	66,726	60,037
Idaho *	37,581	38,209	42,406	17,203	17,182	18,382
Wyoming	110,346	113,949	108,310	32,888	32,726	31,000
Colorado	246,551	248,140	242,907	79,791	79,530	78,089
New Mexico	112,404	111,416	102,289	27,494	27,116	24,424
Arizona	4,545	4,625	6,784	3,521	3,519	1,831
Utah *	30,721	31,616	52,493	24,158	24,097	37,692
Nevada	3,994	3,966	6,411	2,340	2,372	3,633
Pacific	275,910	280,478	301,215	173,709	172,925	195,310
Washington *	68,652	70,480	77,211	43,649	43,421	45,756
Oregon *	46,130	47,218	53,228	19,059	19,160	21,398
California *	161,128	162,780	170,776	111,001	110,344	128,165
Alaska	3,367	3,358	2,551	2,769	2,787	2,400

r/ Revised.

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Federal Reserve Bank of St. Louis