

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF DECEMBER 1956
(Averages of daily figures 1/ In millions of dollars)

January 8, 1957

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits <u>2</u> /	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<u>All member banks</u>	118,358	13,292	105,065	101,445	41,551	6,536	19,185	18,668	497	589
<u>Central reserves city banks:</u>										
New York	23,836	4,240	19,596	20,752	3,346	72	4,323	4,318	5	86
Chicago	6,026	1,201	4,825	5,276	1,302	105	1,116	1,120	-4	62
<u>Reserve city banks</u>	46,345	6,481	39,865	39,247	16,878	1,995	7,963	7,908	55	271
Boston	2,251	303	1,949	2,000	198	27	367	370	-3	6
New York	1,130	38	1,093	983	513	33	204	203	2	1
Philadelphia	2,975	461	2,514	2,525	366	101	473	473	--	22
Cleveland	5,774	538	5,236	5,044	2,059	177	1,014	1,011	3	25
Richmond	2,769	434	2,335	2,349	598	113	457	453	4	23
Atlanta	2,903	639	2,264	2,363	561	182	460	453	6	52
Chicago	5,612	544	5,068	4,809	2,746	239	1,005	1,003	2	30
St. Louis	2,587	749	1,839	2,150	425	122	409	408	--	13
Minneapolis	1,242	338	904	1,008	210	44	395	192	4	3
Kansas City	3,318	871	2,447	2,690	477	271	520	508	12	61
Dallas	3,632	876	2,755	2,856	760	390	565	552	13	21
San Francisco	12,152	692	11,460	10,470	7,964	296	2,294	2,283	12	13
<u>Country banks</u>	42,149	1,370	40,780	36,170	20,025	4,364	5,784	5,342	442	150
Boston	3,532	119	3,414	3,096	1,172	195	445	430	15	25
New York	6,466	131	6,335	5,753	4,241	351	948	902	45	34
Philadelphia	2,833	20	2,813	2,472	2,006	265	426	397	29	16
Cleveland	3,237	26	3,211	2,840	2,085	297	503	445	58	11
Richmond	2,832	142	2,690	2,354	1,234	342	385	344	41	13
Atlanta	3,932	296	3,637	3,282	1,131	481	483	450	32	23
Chicago	6,076	99	5,977	5,268	3,763	640	897	820	76	10
St. Louis	2,248	63	2,185	1,917	833	288	294	272	23	3
Minneapolis	1,825	82	1,743	1,561	978	215	258	236	22	2
Kansas City	2,873	128	2,745	2,415	664	405	362	323	39	6
Dallas	3,929	225	3,705	3,172	633	675	459	412	47	3
San Francisco	2,364	39	2,325	2,041	1,286	210	324	309	15	4

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$92,010 million.

For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Dec. 1956	2nd half Nov. 1956	1st half Dec. 1955	1st half Dec. 1956	2nd half Nov. 1956	1st half Dec. 1955
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	26,699	27,153	25,863	12,450	12,529	11,926
Boston	3,005	3,087	2,883	941	936	947
New York	4,814	4,943	4,572	2,820	2,809	2,699
Philadelphia	1,602	1,615	1,566	922	925	864
Cleveland	1,934	2,111	1,982	1,123	1,217	1,152
Richmond	1,657	1,660	1,631	621	629	610
Atlanta	2,696	2,679	2,551	764	760	722
Chicago	3,881	3,929	3,806	2,538	2,538	2,409
St. Louis	1,048	1,043	1,036	448	449	435
Minneapolis	863	864	853	423	424	405
Kansas City	1,132	1,144	1,105	322	322	304
Dallas	2,105	2,116	2,059	466	463	394
San Francisco	1,963	1,963	1,820	1,063	1,055	986
<u>Country banks in places with population of less than 15,000</u>						
Total	14,081	14,247	13,666	7,575	7,572	7,279
Boston	409	432	394	232	232	227
New York	1,521	1,594	1,475	1,420	1,416	1,375
Philadelphia	1,211	1,237	1,172	1,084	1,085	1,039
Cleveland	1,277	1,285	1,235	962	962	932
Richmond	1,033	1,019	985	613	612	584
Atlanta	941	929	846	367	366	330
Chicago	2,096	2,134	2,024	1,225	1,226	1,169
St. Louis	1,136	1,141	1,069	385	386	358
Minneapolis	881	889	853	555	554	532
Kansas City	1,613	1,615	1,600	343	342	325
Dallas	1,600	1,606	1,588	167	167	145
San Francisco	362	366	425	223	225	263

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Dec. 1956	Nov. 1956	Dec. 1955	Dec. 1956	Nov. 1956	Dec. 1955
Country banks in places with a population of less than 15,000						
Total, incl. Alaska	14,080,679	14,247,355	13,665,774	7,575,314	7,571,792	7,279,489
Total, all States	14,077,321	14,243,738	13,663,114	7,572,527	7,568,978	7,277,059
New England	435,235	460,058	418,235	245,758	245,860	240,161
Maine	66,641	68,327	64,517	68,417	68,063	64,918
New Hampshire	70,314	73,861	66,932	27,964	28,199	27,511
Vermont	63,934	66,248	59,905	65,536	65,543	64,169
Massachusetts *	162,328	176,240	160,455	42,409	42,663	44,622
Rhode Island	976	1,093	805	1,777	1,776	1,769
Connecticut	71,042	74,289	65,621	39,655	39,616	37,172
Middle Atlantic	2,991,523	3,095,279	2,888,841	2,738,308	2,735,565	2,642,791
New York	1,060,608	1,115,762	1,016,192	968,873	966,978	940,634
New Jersey	736,992	759,360	725,353	619,582	618,077	597,520
Pennsylvania	1,193,923	1,220,157	1,147,296	1,149,853	1,150,510	1,104,637
E. North Central	3,161,144	3,224,642	3,033,689	2,096,289	2,096,891	2,003,731
Ohio	816,293	827,800	798,936	641,938	641,665	622,988
Indiana	516,010	525,194	497,718	250,171	250,571	235,687
Illinois	1,200,276	1,228,530	1,119,131	549,081	548,383	511,521
Michigan	358,349	370,156	357,322	402,596	401,494	382,115
Wisconsin	270,216	272,962	260,582	252,503	254,778	251,420
W. North Central	2,094,980	2,102,523	2,049,929	717,263	716,872	693,671
Minnesota	324,557	332,187	307,177	272,381	271,685	262,811
Iowa	346,250	345,819	345,489	121,606	121,713	121,285
Missouri	385,567	386,642	357,771	108,940	109,416	101,817
North Dakota	95,251	97,011	90,242	37,338	37,142	36,728
South Dakota	123,880	123,411	128,404	43,415	43,244	41,987
Nebraska	330,350	330,081	339,496	50,935	50,740	51,708
Kansas	489,125	487,372	481,350	82,648	82,932	77,335
South Atlantic	1,539,944	1,517,705	1,426,047	799,566	798,147	754,646
Delaware *	18,110	18,242	19,020	12,379	12,391	12,839
Maryland	189,687	188,224	169,713	142,731	140,995	133,917
Virginia	411,421	403,582	393,844	312,293	312,398	298,376
West Virginia	206,323	200,750	194,534	95,139	95,218	91,983
North Carolina	150,709	150,672	149,680	51,284	51,842	50,335
South Carolina *	95,866	95,957	96,533	22,309	22,389	19,754
Georgia	115,090	116,743	113,580	37,144	36,990	34,221
Florida *	352,738	343,535	289,143	126,289	125,924	113,221
E. South Central	681,980	660,241	667,546	245,851	245,023	226,632
Kentucky	274,448	255,526	266,726	71,369	70,906	64,127
Tennessee	179,366	174,397	175,705	103,054	102,772	95,865
Alabama	173,356	175,325	170,259	57,928	57,776	53,730
Mississippi	54,810	54,993	54,056	13,500	13,569	12,910
W. South Central	2,121,662	2,131,901	2,085,343	303,297	303,135	261,764
Arkansas	168,954	169,228	161,245	43,982	43,801	39,708
Louisiana *	158,260	157,456	131,829	52,962	53,040	41,421
Oklahoma	348,562	350,067	348,608	72,787	72,658	64,810
Texas	1,145,893	1,155,150	1,143,651	133,566	133,637	115,825
Mountain	772,368	769,357	785,911	253,268	255,096	258,699
Montana	213,447	215,904	214,281	66,725	66,321	59,894
Idaho *	23,209	40,205	43,120	17,182	17,912	18,366
Wyoming	113,949	114,892	110,186	32,726	32,653	30,808
Colorado	248,140	249,548	245,013	79,530	79,184	78,193
New Mexico	111,416	106,758	101,521	27,116	27,228	23,955
Arizona	4,625	4,904	6,714	3,519	3,505	1,860
Utah *	31,616	31,206	58,508	24,097	25,927	41,985
Nevada *	3,966	3,940	6,568	2,372	2,366	3,638
Pacific	280,478	282,032	307,573	172,925	172,388	194,964
Washington *	70,480	71,291	78,521	43,421	43,324	45,563
Oregon *	47,218	46,880	54,995	19,160	19,191	21,748
California *	162,780	163,861	174,057	110,344	109,873	127,653
Alaska	3,358	3,617	2,650	2,787	2,814	2,430