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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF NOVEMBER 1956
(Averages of daily figures)/. In millions of dollars)

December 7, 1956

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All member banks	116,413	13,553	102,860	99,754	41,935	6,717	18,976	18,417	559	853
Central reserve city banks:										
New York	22,964	4,226	18,738	20,077	3,408	72	4,183	4,186	-3	261
Chicago	6,037	1,265	4,772	5,268	1,295	109	1,118	1,118	--	155
Reserve city banks	45,546	6,680	38,867	38,698	16,915	1,996	7,887	7,811	75	316
Boston	2,280	334	1,946	2,023	212	28	375	375	--	8
New York	1,093	38	1,055	943	508	36	194	195	-1	13
Philadelphia	2,932	489	2,442	2,487	360	104	467	466	1	36
Cleveland	5,579	567	5,012	4,878	2,011	173	988	979	10	18
Richmond	2,761	443	2,318	2,349	612	113	460	453	7	16
Atlanta	2,860	626	2,234	2,340	567	183	458	450	8	56
Chicago	5,576	574	5,002	4,763	2,746	248	1,006	995	11	60
St. Louis	2,550	767	1,782	2,116	431	116	406	402	4	13
Minneapolis	1,224	357	867	995	212	40	193	190	3	4
Kansas City	3,310	858	2,452	2,684	484	274	519	507	12	42
Dallas	3,603	912	2,691	2,874	761	381	568	555	12	19
San Francisco	11,778	715	11,063	10,247	8,011	298	2,254	2,245	9	31
Country banks	41,866	1,383	40,483	35,711	20,317	4,539	5,788	5,301	487	121
Boston	3,488	125	3,363	3,031	1,191	211	451	423	28	19
New York	6,416	133	6,283	5,647	4,301	392	950	893	58	32
Philadelphia	2,801	22	2,779	2,431	2,056	277	432	394	38	8
Cleveland	3,340	25	3,315	2,931	2,199	312	516	462	54	8
Richmond	2,775	138	2,636	2,301	1,255	337	381	339	42	9
Atlanta	3,827	285	3,542	3,217	1,131	459	471	443	28	18
Chicago	6,080	111	5,968	5,212	3,788	694	897	815	82	7
St. Louis	2,234	68	2,166	1,887	837	303	293	268	24	2
Minneapolis	1,822	82	1,739	1,542	977	227	258	234	24	3
Kansas City	2,869	131	2,739	2,400	665	416	363	321	42	6
Dallas	3,891	225	3,666	3,107	629	700	456	404	51	2
San Francisco	2,324	37	2,286	2,005	1,286	211	321	305	16	6

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$90,145 million.

For numbered footnotes see next page.

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Nov. 1956	2nd half Oct. 1956	1st half Nov. 1955	1st half Nov. 1956	2nd half Oct. 1956	1st half Nov. 1955
	Country banks in places with population of 15,000 and over ^{1/}					
Total	26,409	26,386	25,676	12,680	12,673	12,096
Boston	2,949	3,005	2,908	954	958	970
New York	4,746	4,751	4,535	2,865	2,877	2,755
Philadelphia	1,554	1,563	1,537	947	940	891
Cleveland	2,048	2,032	1,940	1,232	1,229	1,164
Richmond	1,625	1,615	1,649	637	639	630
Atlanta	2,626	2,610	2,507	765	762	731
Chicago	3,854	3,841	3,786	2,559	2,552	2,432
St. Louis	1,030	1,023	1,040	452	450	440
Minneapolis	855	839	858	425	423	407
Kansas City	1,135	1,142	1,111	324	322	305
Dallas	2,070	2,058	1,987	463	459	387
San Francisco	1,919	1,906	1,820	1,057	1,061	984
	Country banks in places with population of less than 15,000					
Total	14,074	13,975	13,671	7,638	7,643	7,345
Boston	414	423	401	237	239	234
New York	1,537	1,538	1,505	1,436	1,438	1,398
Philadelphia	1,225	1,231	1,182	1,109	1,116	1,062
Cleveland	1,267	1,265	1,240	967	966	943
Richmond	1,012	1,005	982	618	617	584
Atlanta	917	915	824	366	367	330
Chicago	2,115	2,116	2,041	1,230	1,234	1,173
St. Louis	1,136	1,123	1,040	385	385	360
Minneapolis	884	867	868	553	551	533
Kansas City	1,604	1,588	1,598	342	340	323
Dallas	1,596	1,548	1,573	166	165	142
San Francisco	368	357	418	229	225	261

^{1/} Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- ^{1/} Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- ^{2/} Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Nov. 1956	Oct. 1956	Nov. 1955	Nov. 1956	Oct. 1956	Nov. 1955
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	14,074,028	13,974,669	13,670,766	7,637,803	7,642,938	7,344,742
Total, all States	14,070,411	13,971,212	13,668,049	7,634,989	7,640,137	7,342,310
New England	440,011	449,803	424,906	251,236	253,424	247,737
Maine	69,111	70,675	67,146	68,746	68,615	65,704
New Hampshire	68,672	70,949	65,156	29,240	29,213	28,694
Vermont	64,509	67,507	60,808	66,097	66,104	67,082
Massachusetts *	165,724	166,600	164,617	44,754	46,964	46,729
Rhode Island	965	996	778	1,769	1,771	1,769
Connecticut	71,030	73,076	66,401	40,630	40,757	37,759
Middle Atlantic	3,016,726	3,021,889	2,935,104	2,781,723	2,788,743	2,695,300
New York *	1,074,197	1,078,364	1,041,370	978,426	980,330	956,301
New Jersey	743,464	738,060	735,220	630,620	631,437	609,858
Pennsylvania *	1,199,065	1,205,465	1,158,514	1,172,677	1,176,976	1,129,141
E. North Central	3,194,954	3,198,591	3,060,477	2,102,587	2,105,333	2,014,505
Ohio	820,195	822,089	806,339	643,907	644,044	627,505
Indiana	521,170	509,188	493,368	592,088	251,258	238,091
Illinois	1,225,636	1,221,324	1,145,764	548,517	545,524	514,866
Michigan	359,989	376,058	357,743	402,970	410,085	381,340
Wisconsin	267,964	269,932	257,263	255,105	254,422	252,703
W. North Central	2,087,661	2,061,533	2,065,195	716,856	716,734	694,739
Minnesota	330,747	322,454	317,572	271,367	270,678	263,083
Iowa	345,676	342,533	344,900	121,844	121,492	121,373
Missouri	382,856	379,839	355,772	110,164	111,640	102,559
North Dakota	96,916	95,547	94,093	36,928	36,746	36,743
South Dakota	122,071	118,514	131,299	43,021	42,910	41,967
Nebraska	326,329	320,633	341,964	50,752	50,737	51,863
Kansas	483,066	482,013	479,595	82,780	82,531	77,151
South Atlantic	1,500,588	1,495,576	1,409,064	804,790	805,682	756,152
Delaware *	17,595	17,721	18,713	12,701	12,683	13,103
Maryland	186,615	188,736	177,419	142,882	142,975	135,749
Virginia	394,170	390,734	382,410	315,079	314,367	297,157
West Virginia	204,127	200,725	192,714	96,188	95,732	90,599
North Carolina	148,658	145,341	149,588	52,885	52,835	50,934
South Carolina*	97,399	98,115	98,367	22,354	22,264	20,144
Georgia	116,428	116,309	114,881	36,949	36,746	33,980
Florida *	335,596	337,895	274,952	125,772	128,080	114,486
E. South Central	659,551	652,279	629,064	245,344	244,411	225,215
Kentucky	256,729	255,496	238,098	71,281	71,355	64,359
Tennessee	171,369	171,452	163,515	102,839	102,736	95,336
Alabama	175,317	172,546	174,210	57,663	56,896	52,583
Mississippi	54,136	52,785	53,241	13,561	13,424	12,937
W. South Central	2,127,256	2,072,418	2,063,550	301,876	300,046	258,701
Arkansas	168,161	163,165	155,255	43,622	43,403	39,557
Louisiana *	156,561	153,244	128,817	52,944	52,685	41,567
Oklahoma	354,302	350,557	346,434	72,432	71,842	64,300
Texas	1,448,232	1,405,452	1,433,044	132,878	132,116	113,277
Mountain	759,920	744,018	776,254	254,520	253,069	256,294
Montana	214,509	208,851	210,714	66,007	65,559	59,621
Idaho *	40,379	39,728	43,553	17,963	17,750	18,265
Wyoming	111,669	109,130	108,859	32,492	32,279	29,626
Colorado	247,888	245,936	249,202	79,054	78,646	78,139
New Mexico	105,535	101,516	96,511	27,158	27,113	23,549
Arizona	4,771	4,517	6,623	3,483	3,453	1,820
Utah *	31,094	30,264	54,521	25,990	25,926	41,771
Nevada *	4,075	4,076	6,271	2,373	2,343	3,503
Pacific	283,744	275,105	304,435	176,057	172,695	193,667
Washington *	75,165	70,065	80,109	46,095	43,002	45,488
Oregon *	46,514	45,966	51,969	19,347	19,241	20,724
California *	162,065	159,074	172,357	110,615	110,452	127,455
Alaska	3,617	3,457	2,717	2,814	2,801	2,432