

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF OCTOBER 1956
(Averages of daily figures/ In millions of dollars)

November 21, 1956

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits <u>2/</u>	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All member banks	116,694	13,238	103,456	100,207	41,976	6,555	18,962	18,499	463	592
Central reserve city banks:										
New York	23,157	4,100	19,057	20,299	3,446	68	4,225	4,232	-7	138
Chicago	6,033	1,246	4,787	5,229	1,290	109	1,113	1,110	3	116
Reserve city banks	45,803	6,551	39,251	38,879	16,924	2,001	7,880	7,844	35	236
Boston	2,393	351	2,042	2,120	210	26	395	392	3	--
New York	1,109	39	1,070	959	508	34	198	198	--	4
Philadelphia	2,922	498	2,424	2,480	352	103	464	464	--	5
Cleveland	5,623	565	5,057	4,880	2,017	180	987	979	8	47
Richmond	2,746	427	2,319	2,342	612	109	454	452	2	14
Atlanta	2,903	605	2,298	2,379	565	185	454	456	-2	45
Chicago	5,539	567	4,972	4,771	2,731	235	1,004	995	8	49
St. Louis	2,567	763	1,803	2,132	432	119	407	405	2	18
Minneapolis	1,216	336	880	982	211	44	185	187	-2	7
Kansas City	3,350	831	2,519	2,717	483	283	524	513	10	18
Dallas	3,643	860	2,783	2,872	761	397	558	555	3	12
San Francisco	11,793	709	11,084	10,246	8,041	285	2,249	2,246	3	16
Country banks	41,701	1,341	40,360	35,801	20,316	4,378	5,743	5,312	431	102
Boston	3,556	128	3,428	3,084	1,197	221	459	430	29	6
New York	6,424	135	6,289	5,697	4,315	381	949	899	50	15
Philadelphia	2,816	22	2,793	2,448	2,056	280	431	397	34	11
Cleveland	3,323	26	3,297	2,917	2,195	309	508	460	48	8
Richmond	2,754	134	2,620	2,299	1,256	323	373	339	35	9
Atlanta	3,799	275	3,524	3,216	1,129	444	468	442	26	17
Chicago	6,064	107	5,957	5,231	3,786	675	888	817	71	9
St. Louis	2,211	65	2,146	1,873	835	297	289	267	22	5
Minneapolis	1,786	80	1,706	1,525	974	213	253	232	21	5
Kansas City	2,852	123	2,730	2,407	662	399	361	322	39	6
Dallas	3,816	209	3,606	3,099	625	641	449	403	46	3
San Francisco	2,301	37	2,263	2,005	1,286	195	316	305	11	7

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$90,010 million.

For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Oct. 1956	1st half Oct. 1956	2nd half Oct. 1955	2nd half Oct. 1956	1st half Oct. 1956	2nd half Oct. 1955
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	26,386	26,167	25,607	12,673	12,645	12,093
Boston	3,005	2,879	2,941	958	961	972
New York	4,751	4,686	4,486	2,877	2,876	2,755
Philadelphia	1,563	1,563	1,537	940	937	890
Cleveland	2,032	2,022	1,936	1,229	1,223	1,164
Richmond	1,615	1,604	1,631	639	636	631
Atlanta	2,610	2,611	2,494	762	763	733
Chicago	3,841	3,865	3,778	2,552	2,546	2,426
St. Louis	1,023	1,023	1,012	450	449	439
Minneapolis	839	834	851	423	422	406
Kansas City	1,142	1,143	1,112	322	321	304
Dallas	2,058	2,016	2,024	459	451	386
San Francisco	1,906	1,920	1,805	1,061	1,059	987
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,975	13,823	13,570	7,643	7,634	7,340
Boston	423	411	403	239	237	234
New York	1,538	1,517	1,492	1,438	1,439	1,397
Philadelphia	1,231	1,210	1,201	1,116	1,114	1,074
Cleveland	1,265	1,255	1,241	966	964	941
Richmond	1,005	986	964	617	615	582
Atlanta	915	901	812	367	363	328
Chicago	2,116	2,095	2,040	1,234	1,230	1,171
St. Louis	1,123	1,106	1,049	385	386	360
Minneapolis	867	857	857	551	550	532
Kansas City	1,588	1,585	1,583	340	339	322
Dallas	1,548	1,542	1,517	165	170	139
San Francisco	357	358	411	225	225	260

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Oct. 1956	Oct. 1956	Oct. 1955	Oct. 1956	Oct. 1956	Oct. 1955
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	13,974,669	13,822,605	13,570,265	7,642,938	7,633,710	7,339,573
Total, all States	13,971,212	13,819,283	13,567,360	7,640,137	7,630,920	7,337,151
New England	449,803	436,396	427,219	253,424	251,700	248,123
Maine	70,675	71,830	68,197	68,615	68,474	65,440
New Hampshire	70,949	69,232	65,980	29,213	29,217	28,806
Vermont	67,507	65,743	61,850	66,104	66,339	67,089
Massachusetts *	166,600	158,356	162,834	46,964	45,307	47,216
Rhode Island	996	933	785	1,771	1,780	1,758
Connecticut	73,076	70,302	67,573	40,757	40,583	37,814
Middle Atlantic	3,021,889	2,975,449	2,942,564	2,788,743	2,787,524	2,705,037
New York*	1,078,364	1,066,377	1,039,116	980,330	981,230	954,661
New Jersey	738,060	727,246	720,541	631,437	631,604	610,220
Pennsylvania *	1,205,465	1,181,826	1,182,907	1,176,976	1,174,690	1,140,156
E. North Central	3,198,591	3,171,038	3,070,331	2,105,333	2,098,930	2,010,511
Ohio	822,089	818,053	807,857	644,044	643,106	626,312
Indiana	509,188	503,142	495,188	251,258	250,313	237,202
Illinois	1,221,324	1,206,701	1,145,111	545,524	542,586	515,159
Michigan	376,058	374,314	361,550	410,085	408,709	379,574
Wisconsin	269,932	268,828	260,625	254,422	254,216	252,284
W. North Central	2,061,533	2,050,319	2,056,893	716,734	718,709	693,569
Minnesota	322,454	317,252	312,037	270,678	270,727	262,540
Iowa	342,533	340,063	346,219	121,492	121,366	121,445
Missouri	379,839	377,509	354,120	111,640	114,372	101,961
North Dakota	95,547	93,295	94,469	36,746	36,603	36,710
South Dakota	118,514	117,644	128,725	42,910	42,638	41,997
Nebraska	320,633	317,645	341,391	50,737	50,855	51,894
Kansas	482,013	486,911	479,932	82,531	82,148	77,022
South Atlantic	1,495,576	1,467,109	1,386,773	805,682	800,844	753,256
Delaware *	17,721	17,604	18,399	12,683	12,671	13,063
Maryland	188,736	185,778	177,880	142,975	142,946	135,013
Virginia	390,734	381,009	374,442	314,367	313,089	296,131
West Virginia	200,725	195,730	188,244	95,732	95,922	90,293
North Carolina	145,341	142,825	144,168	52,835	52,569	50,792
South Carolina*	98,115	98,958	97,380	22,264	22,024	20,022
Georgia	116,309	114,469	113,241	36,746	36,835	33,718
Florida *	337,895	330,736	273,019	128,080	124,788	114,224
E. South Central	652,279	645,408	630,290	244,411	244,137	224,441
Kentucky	255,496	254,504	246,704	71,355	71,485	64,211
Tennessee	171,452	171,900	164,104	102,736	102,438	94,977
Alabama	172,546	167,495	168,899	56,896	56,883	52,400
Mississippi	52,785	51,509	50,583	13,424	13,331	12,893
W. South Central	2,072,418	2,062,126	1,993,426	300,046	304,251	254,779
Arkansas	163,165	157,643	148,515	43,403	43,068	39,970
Louisiana *	153,244	151,986	124,652	52,685	52,525	41,174
Oklahoma	350,557	350,166	336,513	71,842	71,501	63,959
Texas	1,405,452	1,402,331	1,383,746	132,116	137,157	109,666
Mountain	744,018	735,044	767,066	253,069	251,926	255,313
Montana	208,851	206,377	205,987	65,559	65,237	59,421
Idaho *	39,728	39,970	43,146	17,750	17,853	18,198
Wyoming	109,130	105,644	105,085	32,279	31,958	29,444
Colorado	245,936	245,433	247,823	78,646	78,315	77,810
New Mexico	101,516	99,108	92,541	27,113	26,837	23,368
Arizona	4,517	4,278	6,390	3,453	3,447	1,820
Utah *	30,264	30,142	53,944	25,926	25,954	41,791
Nevada *	4,076	4,092	6,150	2,343	2,325	3,461
Pacific	275,105	276,394	298,998	172,695	172,899	192,082
Washington *	70,065	71,043	79,910	43,002	43,110	45,245
Oregon *	45,966	46,704	51,702	19,241	19,349	20,331
California *	159,074	158,647	167,386	110,452	110,440	126,506
Alaska	3,457	3,322	2,705	2,801	2,790	2,422