

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF SEPTEMBER 1956
 (Averages of daily figures) In millions of dollars)

October 5, 1956

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<u>All member banks</u>	115,473	13,093	102,380	99,400	41,791	6,535	19,009	18,397	611	901
<u>Central reserve city banks:</u>										
New York	23,080	4,093	18,986	20,503	3,442	66	4,280	4,273	7	246
Chicago	6,038	1,226	4,812	5,320	1,297	102	1,125	1,129	-3	74
<u>Reserve city banks</u>	45,387	6,470	38,917	38,569	16,883	1,936	7,870	7,787	83	427
Boston	2,236	314	1,922	2,003	225	26	372	372	--	3
New York	1,063	39	1,023	930	504	31	193	193	1	17
Philadelphia	2,839	471	2,368	2,435	355	94	457	456	1	55
Cleveland	5,606	557	5,049	4,916	2,010	163	994	985	8	104
Richmond	2,725	426	2,299	2,317	622	112	458	448	10	25
Atlanta	2,938	621	2,317	2,423	558	189	471	464	7	22
Chicago	5,510	588	4,921	4,758	2,715	230	998	992	6	94
St. Louis	2,455	681	1,774	2,057	428	112	396	392	4	37
Minneapolis	1,225	357	867	997	210	43	192	190	2	9
Kansas City	3,339	847	2,492	2,728	475	268	529	515	14	46
Dallas	3,608	870	2,738	2,878	764	378	570	556	14	13
San Francisco	11,845	698	11,147	10,127	8,018	291	2,240	2,224	16	1
<u>Country banks</u>	40,969	1,304	39,665	35,009	20,169	4,430	5,733	5,210	524	154
Boston	3,359	122	3,237	2,934	1,195	197	440	412	28	26
New York	6,236	131	6,106	5,528	4,286	372	943	878	65	42
Philadelphia	2,767	20	2,747	2,394	2,032	281	426	389	37	17
Cleveland	3,275	26	3,248	2,866	2,175	314	505	453	52	15
Richmond	2,709	128	2,581	2,252	1,243	323	376	332	43	11
Atlanta	3,797	276	3,520	3,181	1,120	463	475	438	37	12
Chicago	6,028	102	5,926	5,168	3,764	696	899	808	91	4
St. Louis	2,157	58	2,099	1,836	828	280	289	262	28	3
Minneapolis	1,749	79	1,671	1,476	966	224	252	225	27	9
Kansas City	2,854	122	2,733	2,378	654	426	361	318	43	4
Dallas	3,741	203	3,539	3,027	624	635	446	394	52	6
San Francisco	2,296	38	2,257	1,968	1,281	219	322	300	21	4

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$89,000 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Sept. 1956	2nd half Aug. 1956	1st half Sept. 1955	1st half Sept. 1956	2nd half Aug. 1956	1st half Sept. 1955
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	25,945	25,686	25,231	12,590	12,577	12,050
Boston	2,813	2,817	2,777	956	957	970
New York	4,604	4,570	4,415	2,863	2,853	2,746
Philadelphia	1,534	1,514	1,524	927	922	883
Cleveland	1,997	1,978	1,920	1,215	1,214	1,154
Richmond	1,605	1,575	1,591	632	631	620
Atlanta	2,620	2,595	2,464	760	759	728
Chicago	3,848	3,825	3,748	2,542	2,554	2,412
St. Louis	1,020	1,004	1,002	449	449	437
Minneapolis	825	804	833	419	417	405
Kansas City	1,143	1,128	1,120	318	317	302
Dallas	2,042	2,029	2,015	459	456	380
San Francisco	1,894	1,846	1,821	1,050	1,048	1,012
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,720	13,397	13,498	7,579	7,571	7,361
Boston	425	416	398	239	238	231
New York	1,502	1,474	1,487	1,423	1,416	1,411
Philadelphia	1,213	1,178	1,216	1,106	1,103	1,073
Cleveland	1,251	1,222	1,233	959	957	934
Richmond	976	938	933	611	611	578
Atlanta	901	882	799	361	359	327
Chicago	2,079	2,038	2,065	1,223	1,220	1,192
St. Louis	1,079	1,054	1,032	379	382	359
Minneapolis	846	817	837	547	547	532
Kansas City	1,589	1,563	1,605	336	335	321
Dallas	1,496	1,460	1,483	165	165	142
San Francisco	364	354	408	231	239	262

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half Sept. 1956	2nd half Aug. 1956	1st half Sept. 1955	1st half Sept. 1956	2nd half Aug. 1956	1st half Sept. 1955
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	13,719,823	13,396,979	13,498,246	7,578,924	7,571,092	7,361,209
Total, all States	13,716,396	13,393,691	13,495,806	7,576,115	7,568,294	7,358,774
New England	450,218	440,726	421,195	253,210	252,160	244,748
Maine *	72,587	71,393	67,397	68,387	68,249	63,459
New Hampshire	71,317	68,084	66,266	29,312	29,113	28,708
Vermont	65,985	63,855	62,490	66,361	66,084	66,692
Massachusetts	168,822	166,212	158,919	47,078	46,869	46,838
Rhode Island	801	778	747	1,782	1,781	1,766
Connecticut	70,706	70,404	65,376	40,290	40,064	37,285
Middle Atlantic	2,964,240	2,897,024	2,954,342	2,761,454	2,750,733	2,715,593
New York *	1,049,036	1,034,373	1,035,873	968,586	963,520	969,872
New Jersey	737,240	716,211	732,112	625,973	623,793	610,396
Pennsylvania *	1,177,964	1,146,440	1,186,357	1,166,895	1,163,420	1,135,325
E. North Central	3,152,693	3,082,587	3,093,861	2,086,379	2,085,805	2,028,415
Ohio	813,865	792,310	799,625	639,697	638,115	622,040
Indiana	503,105	496,344	494,043	248,234	247,388	235,435
Illinois	1,186,075	1,158,146	1,136,902	538,905	542,668	516,588
Michigan *	377,529	370,969	396,233	405,886	404,328	402,384
Wisconsin	272,119	264,818	267,058	253,657	253,306	251,968
W. North Central	2,029,592	1,987,542	2,054,198	710,732	710,690	693,251
Minnesota	313,451	303,997	302,882	269,601	269,031	263,900
Iowa	330,169	323,307	339,027	121,458	121,517	120,888
Missouri	368,099	358,530	352,534	108,694	108,143	101,119
North Dakota	89,047	85,172	90,630	36,190	37,113	36,491
South Dakota	116,082	112,296	126,297	42,442	42,307	41,697
Nebraska	319,950	313,449	341,734	50,875	50,900	52,198
Kansas	492,794	490,791	501,094	81,472	81,679	76,958
South Atlantic	1,461,253	1,415,542	1,359,947	795,008	794,216	749,692
Delaware *	17,735	17,112	19,008	12,620	12,559	13,031
Maryland	182,727	177,096	175,409	142,292	142,429	135,348
Virginia	380,094	366,474	362,704	311,195	311,223	293,229
West Virginia	195,956	191,776	187,577	95,113	95,238	89,804
North Carolina	137,355	129,839	132,070	52,299	52,320	50,322
South Carolina *	98,618	91,477	94,309	21,495	21,421	19,980
Georgia	113,300	110,212	109,186	36,563	36,392	33,366
Florida *	335,268	331,556	279,684	123,431	122,634	114,612
E. South Central	638,269	622,863	615,452	243,038	242,091	223,008
Kentucky	253,254	249,091	248,521	71,185	70,957	64,193
Tennessee	171,558	169,861	165,106	102,205	101,915	94,326
Alabama	163,073	157,587	154,436	56,301	55,976	51,804
Mississippi	50,384	50,324	47,389	13,347	13,243	12,685
W. South Central	2,013,893	1,970,167	1,951,892	297,260	296,258	256,712
Arkansas	151,908	149,368	139,726	42,878	42,628	38,791
Louisiana *	150,912	147,462	120,742	51,916	51,678	40,811
Oklahoma	352,783	346,932	338,146	70,806	70,221	64,123
Texas	1,358,290	1,326,405	1,353,278	131,660	131,731	112,987
Mountain	727,266	709,008	749,477	251,697	256,693	256,106
Montana	201,359	194,629	197,324	64,857	64,510	59,125
Idaho *	39,445	37,419	41,752	17,860	17,842	18,145
Wyoming	103,589	99,780	100,697	31,593	31,602	28,715
Colorado	242,850	236,515	247,747	77,493	77,349	77,726
New Mexico	98,088	95,370	93,464	26,558	26,730	22,630
Arizona	4,561	4,473	6,128	3,458	3,472	1,813
Utah *	33,335	36,845	52,011	27,557	32,851	41,503
Nevada *	4,039	3,977	10,354	2,321	2,337	6,449
Pacific	278,972	268,232	295,442	177,337	179,648	191,249
Washington *	70,208	66,473	78,432	42,508	42,387	44,538
Oregon *	47,656	44,615	53,230	19,209	18,896	21,615
California *	161,108	157,144	163,780	115,620	118,365	125,096
Alaska	3,427	3,288	2,440	2,809	2,798	2,435