

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF AUGUST 1956

September 7, 1956

(Averages of daily figures<sup>1/</sup> In millions of dollars)

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits <sup>2/</sup>	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<b>All member banks</b>	112,391	12,864	99,526	97,268	41,495	6,289	18,573	18,022	551	904
<b>Central reserve city banks:</b>										
New York	22,242	4,037	18,205	19,881	3,371	65	4,135	4,145	-10	143
Chicago	5,921	1,227	4,694	5,240	1,304	111	1,112	1,113	-1	45
<b>Reserve city banks</b>	44,140	6,271	37,869	37,754	16,725	1,859	7,697	7,632	65	509
Boston	2,143	296	1,847	1,927	225	23	360	358	2	25
New York	1,043	38	1,005	919	499	30	190	190	--	16
Philadelphia	2,822	459	2,363	2,433	352	91	457	456	1	87
Cleveland	5,431	513	4,918	4,807	2,004	158	972	965	6	92
Richmond	2,670	391	2,280	2,295	627	110	450	444	5	19
Atlanta	2,848	599	2,249	2,359	554	176	459	452	6	37
Chicago	5,310	575	4,735	4,568	2,636	233	965	954	11	103
St. Louis	2,443	683	1,759	2,061	427	109	396	392	4	36
Minneapolis	1,149	325	824	943	210	42	181	180	--	12
Kansas City	3,279	838	2,441	2,686	473	263	517	507	10	57
Dallas	3,468	833	2,636	2,802	768	338	552	543	9	18
San Francisco	11,533	721	10,812	9,954	7,949	284	2,200	2,189	11	7
<b>Country banks</b>	40,087	1,329	38,758	34,394	20,095	4,254	5,628	5,132	496	207
Boston	3,316	124	3,193	2,907	1,192	186	421	408	13	32
New York	6,158	130	6,027	5,473	4,254	356	923	869	54	64
Philadelphia	2,686	20	2,666	2,342	2,016	261	412	382	30	23
Cleveland	3,190	25	3,165	2,819	2,168	287	493	447	47	15
Richmond	2,623	117	2,506	2,206	1,242	296	367	327	40	20
Atlanta	3,735	276	3,460	3,128	1,123	467	474	432	42	10
Chicago	5,863	101	5,762	5,017	3,766	695	880	790	90	11
St. Louis	2,115	59	2,056	1,801	824	274	281	257	24	2
Minneapolis	1,676	71	1,605	1,438	961	194	244	221	23	12
Kansas City	2,805	126	2,679	2,348	650	409	362	314	48	5
Dallas	3,678	244	3,434	2,992	613	613	458	390	68	7
San Francisco	2,240	36	2,204	1,922	1,285	218	313	295	18	6

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$88,320 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Aug. 1956	2nd half July 1956	1st half Aug. 1955	1st half Aug. 1956	2nd half July 1956	1st half Aug. 1955
<u>Country banks in places with population of 15,000 and over 1/</u>						
<b>Total</b>	25,395	25,787	25,030	12,541	12,535	11,966
Boston	2,784	2,946	2,758	955	965	969
New York	4,559	4,596	4,443	2,841	2,833	2,690
Philadelphia	1,494	1,510	1,492	917	915	875
Cleveland	1,947	1,981	1,900	1,213	1,209	1,148
Richmond	1,567	1,599	1,560	631	645	621
Atlanta	2,577	2,592	2,459	762	761	728
Chicago	3,746	3,760	3,688	2,552	2,540	2,401
St. Louis	1,001	1,007	987	449	448	437
Minneapolis	797	801	818	416	413	405
Kansas City	1,114	1,130	1,115	316	316	301
Dallas	1,966	2,026	2,002	449	447	380
San Francisco	1,844	1,840	1,809	1,041	1,042	1,010
<u>Country banks in places with population of less than 15,000</u>						
<b>Total</b>	13,363	13,323	13,336	7,554	7,523	7,346
Boston	408	425	388	237	234	229
New York	1,469	1,485	1,496	1,412	1,406	1,409
Philadelphia	1,172	1,166	1,203	1,099	1,092	1,072
Cleveland	1,218	1,219	1,208	955	952	932
Richmond	939	925	903	611	609	577
Atlanta	883	874	797	362	360	326
Chicago	2,016	2,005	2,023	1,214	1,212	1,186
St. Louis	1,055	1,050	1,020	375	375	360
Minneapolis	808	805	812	546	545	528
Kansas City	1,564	1,552	1,598	334	333	320
Dallas	1,469	1,462	1,480	165	164	141
San Francisco	361	355	406	244	241	265

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued  
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Aug. 1956	July 1956	Aug. 1955	Aug. 1956	July 1956	Aug. 1955
	Country banks in places with a population of less than 15,000					
<b>Total, incl. Alaska</b>	13,362,838	13,323,288	13,335,724	7,553,502	7,523,053	7,346,267
<b>Total, all States</b>	13,359,816	13,320,409	13,333,234	7,550,746	7,520,342	7,343,894
<b>New England</b>	433,457	451,647	411,329	251,225	248,791	242,171
Maine *	69,907	71,775	64,867	67,900	67,511	63,245
New Hampshire	66,287	69,689	63,335	29,255	28,863	27,856
Vermont	62,705	65,505	59,858	65,935	65,959	66,155
Massachusetts	163,621	170,414	156,849	46,551	46,050	46,213
Rhode Island	805	804	779	1,791	1,792	1,768
Connecticut *	70,132	73,460	65,641	39,793	38,616	36,934
<b>Middle Atlantic</b>	2,885,521	2,896,283	2,945,902	2,743,130	2,729,590	2,712,366
New York *	1,030,546	1,047,532	1,046,255	622,334	958,463	965,117
New Jersey *	714,980	706,004	731,403	960,321	615,843	615,859
Pennsylvania *	1,139,995	1,142,747	1,168,244	1,160,475	1,155,284	1,131,390
<b>E. North Central</b>	3,048,900	3,030,910	3,020,856	2,072,141	2,066,487	2,022,711
Ohio	788,570	786,344	778,373	635,616	633,984	620,614
Indiana	497,930	487,253	489,765	246,454	245,066	234,686
Illinois	1,147,221	1,145,970	1,111,674	537,030	535,029	518,989
Michigan *	355,951	350,575	380,562	399,369	400,261	397,458
Wisconsin	259,228	260,768	260,482	252,672	252,147	250,964
<b>W. North Central</b>	1,980,401	1,974,877	2,030,518	709,575	707,606	689,985
Minnesota	300,903	301,569	299,146	268,609	267,952	261,559
Iowa	324,744	325,533	336,201	121,627	121,547	121,052
Missouri	358,515	357,757	350,845	107,921	107,566	100,712
North Dakota	83,148	82,995	82,703	37,094	36,990	36,428
South Dakota	112,237	112,415	122,306	42,351	42,235	41,418
Nebraska	311,562	310,715	336,762	50,942	50,950	52,068
Kansas	488,892	483,893	502,555	81,031	80,366	76,748
<b>South Atlantic</b>	1,419,345	1,403,282	1,332,993	797,200	793,950	748,887
Delaware *	16,866	16,915	18,870	12,518	12,528	13,029
Maryland	175,970	173,788	171,614	142,104	141,839	134,693
Virginia	362,930	360,736	353,346	310,770	310,587	292,672
West Virginia	193,892	192,645	184,595	94,987	95,012	90,062
North Carolina	131,300	130,829	126,427	52,533	51,852	50,380
South Carolina	93,729	85,811	84,969	22,050	20,340	19,866
Georgia	108,479	106,072	104,957	36,405	36,260	33,549
Florida *	336,179	336,486	288,215	125,833	125,532	114,636
<b>E. South Central</b>	622,943	620,530	610,195	241,039	241,086	222,529
Kentucky	251,089	251,238	247,851	69,923	70,635	63,985
Tennessee	165,876	165,117	163,383	101,779	101,185	94,192
Alabama	156,457	155,365	150,209	56,062	56,031	51,580
Mississippi	49,521	48,810	48,752	13,275	13,235	12,772
<b>W. South Central</b>	1,983,360	1,971,060	1,946,400	295,265	294,201	255,728
Arkansas	150,315	149,338	139,931	42,453	42,427	38,255
Louisiana *	148,239	144,385	119,673	51,309	50,853	40,643
Oklahoma	351,861	349,983	337,419	69,981	69,528	63,962
Texas	1,332,945	1,327,354	1,349,377	131,522	131,393	112,868
<b>Mountain</b>	715,836	706,521	739,788	259,897	258,068	254,716
Montana	195,028	192,847	193,173	64,472	64,245	58,576
Idaho *	37,507	36,901	40,233	17,894	17,807	17,972
Wyoming	99,953	98,699	98,970	31,511	31,351	28,548
Colorado	236,571	234,499	246,221	77,230	77,583	77,605
New Mexico	96,635	93,476	92,877	26,846	26,683	22,381
Arizona	4,649	5,952	6,087	3,165	1,955	1,786
Utah *	41,379	40,214	51,533	36,450	36,102	41,304
Nevada *	4,114	3,933	10,694	2,329	2,342	6,544
<b>Pacific</b>	270,053	265,299	295,253	181,274	180,563	194,801
Washington	66,992	66,351	75,181	44,261	43,563	44,127
Oregon *	45,072	43,934	50,000	19,170	18,901	21,256
California *	157,989	155,014	170,072	117,843	117,699	129,418
Alaska	3,022	2,879	2,490	2,756	2,711	2,373