

794

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF JULY 1956  
(Averages of daily figures. In millions of dollars)

August 21, 1956

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits <sup>2/</sup>	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All member banks	113,858	12,719	101,139	98,230	41,433	6,295	18,717	18,172	544	643
Central reserve city banks:										
New York	22,727	4,117	18,611	20,111	3,369	67	4,203	4,191	13	66
Chicago	5,978	1,154	4,825	5,248	1,305	110	1,121	1,115	6	42
Reserve city banks	44,769	6,176	38,593	38,074	16,701	1,967	7,752	7,688	64	409
Boston	2,230	339	1,892	1,990	225	28	367	369	-2	5
New York	1,064	38	1,026	934	499	31	194	193	1	13
Philadelphia	2,870	468	2,401	2,451	352	98	461	459	2	66
Cleveland	5,581	518	5,063	4,877	1,999	169	985	978	7	54
Richmond	2,660	382	2,278	2,287	612	108	449	442	6	14
Atlanta	2,898	585	2,313	2,396	549	187	466	459	7	12
Chicago	5,321	533	4,788	4,566	2,636	233	963	954	9	127
St. Louis	2,435	648	1,788	2,055	428	112	393	391	2	25
Minneapolis	1,137	296	841	926	209	42	178	177	1	40
Kansas City	3,380	832	2,548	2,748	472	286	526	518	8	35
Dallas	3,523	810	2,712	2,795	769	376	549	542	7	14
San Francisco	11,669	726	10,943	10,050	7,951	298	2,223	2,207	16	3
Country banks	40,383	1,272	39,111	34,798	20,058	4,151	5,640	5,179	461	126
Boston	3,505	134	3,372	3,053	1,199	224	452	426	26	5
New York	6,218	137	6,081	5,536	4,239	355	926	876	50	28
Philadelphia	2,698	21	2,677	2,350	2,007	264	415	382	33	16
Cleveland	3,227	27	3,200	2,847	2,161	287	496	450	46	6
Richmond	2,646	122	2,524	2,234	1,254	294	370	331	39	19
Atlanta	3,736	270	3,466	3,135	1,121	465	468	432	35	9
Chicago	5,859	94	5,765	5,072	3,751	633	874	796	78	12
St. Louis	2,114	57	2,057	1,811	823	264	283	258	24	2
Minneapolis	1,674	68	1,606	1,451	958	182	246	222	24	10
Kansas City	2,802	120	2,682	2,357	649	399	357	315	42	8
Dallas	3,673	185	3,487	3,023	612	580	442	393	49	6
San Francisco	2,232	37	2,195	1,929	1,284	204	311	256	15	5

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$88,710 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	July 1956	July 1956	July 1955	July 1956	July 1956	July 1955
<b>Country banks in places with population of 15,000 and over 1/</b>						
<b>Total</b>	25,787	26,163	25,136	12,535	12,484	11,936
Boston	2,946	2,923	2,814	965	961	967
New York	4,596	4,728	4,448	2,833	2,823	2,687
Philadelphia	1,510	1,563	1,497	915	911	873
Cleveland	1,981	1,986	1,916	1,209	1,205	1,145
Richmond	1,599	1,624	1,547	645	643	621
Atlanta	2,592	2,623	2,479	761	759	724
Chicago	3,760	3,816	3,687	2,540	2,528	2,392
St. Louis	1,007	1,023	994	448	446	436
Minneapolis	801	814	813	413	411	403
Kansas City	1,130	1,140	1,121	316	316	294
Dallas	2,026	2,033	2,005	447	446	380
San Francisco	1,840	1,890	1,815	1,042	1,035	1,014
<b>Country banks in places with population of less than 15,000</b>						
<b>Total</b>	13,323	13,432	13,158	7,523	7,505	7,313
Boston	425	411	381	234	234	227
New York	1,485	1,502	1,479	1,406	1,406	1,401
Philadelphia	1,166	1,171	1,177	1,092	1,088	1,067
Cleveland	1,219	1,226	1,191	952	952	927
Richmond	925	936	886	609	607	574
Atlanta	874	893	788	360	358	324
Chicago	2,005	2,021	1,996	1,212	1,207	1,182
St. Louis	1,050	1,054	1,015	375	372	360
Minneapolis	805	818	799	545	543	527
Kansas City	1,552	1,560	1,580	333	332	318
Dallas	1,462	1,478	1,465	164	162	140
San Francisco	355	363	403	241	244	265

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued  
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	July 1956	July 1956	July 1955	July 1956	July 1956	July 1955
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	13,323,288	13,432,370	13,158,286	7,523,053	7,504,834	7,313,442
Total, all States	13,320,409	13,429,609	13,155,926	7,520,342	7,502,000	7,311,103
New England	451,647	437,304	403,820	248,791	247,945	240,633
Maine *	71,775	72,134	63,442	67,511	67,355	62,882
New Hampshire	69,689	65,836	60,934	28,863	28,705	27,645
Vermont	65,505	63,869	58,409	65,959	65,895	65,925
Massachusetts	170,414	161,599	154,912	46,050	45,680	45,654
Rhode Island	804	824	750	1,792	1,782	1,746
Connecticut *	73,460	73,042	65,373	38,616	38,528	36,781
Middle Atlantic	2,896,283	2,919,991	2,897,031	2,729,590	2,724,958	2,697,199
New York *	1,047,532	1,054,019	1,038,366	958,463	956,516	959,276
New Jersey *	706,004	714,366	709,844	615,843	616,576	612,838
Pennsylvania *	1,142,747	1,151,606	1,148,821	1,155,284	1,151,866	1,125,035
E. North Central	3,030,910	3,040,902	2,980,387	2,066,487	2,060,514	2,015,678
Ohio	786,344	788,393	767,859	633,984	634,470	618,247
Indiana	487,253	487,975	482,480	245,066	244,075	234,004
Illinois	1,145,970	1,151,612	1,105,140	535,029	532,840	518,126
Michigan *	350,575	349,296	368,869	400,261	397,637	394,803
Wisconsin	260,768	263,626	256,039	252,147	251,492	250,498
W. North Central	1,974,877	1,992,958	2,004,775	707,606	706,585	688,710
Minnesota	301,569	310,664	295,543	267,952	267,585	260,344
Iowa	325,533	332,915	332,949	121,547	121,734	121,079
Missouri	357,757	359,936	348,638	107,566	107,306	100,216
North Dakota	82,995	84,148	81,569	36,990	36,963	36,524
South Dakota	112,415	112,259	119,696	42,235	42,112	41,693
Nebraska	310,715	310,468	331,127	50,950	50,610	52,051
Kansas	483,893	482,568	495,253	80,366	80,075	76,203
South Atlantic	1,403,282	1,425,334	1,310,164	793,950	790,541	743,692
Delaware *	16,915	16,923	18,795	12,528	12,482	12,988
Maryland	173,788	175,372	167,538	141,839	140,792	132,708
Virginia	360,736	364,492	348,277	310,587	310,214	292,108
West Virginia	192,645	193,742	181,540	95,012	94,761	89,659
North Carolina	130,829	132,260	124,726	51,852	51,769	50,345
South Carolina	85,811	88,381	81,852	20,340	20,215	19,843
Georgia	106,072	108,617	100,371	36,260	36,248	33,364
Florida *	336,486	345,547	287,065	125,532	124,060	112,677
E. South Central	620,530	634,577	604,179	241,086	239,804	222,067
Kentucky	251,238	256,937	245,332	70,635	70,531	64,010
Tennessee	165,117	167,475	163,509	101,185	100,931	93,825
Alabama	155,365	159,706	147,255	56,031	56,024	51,535
Mississippi	48,810	50,449	48,083	13,235	12,318	12,697
W. South Central	1,971,060	1,995,153	1,929,549	294,201	251,376	255,807
Arkansas	149,338	150,288	139,002	42,427	42,029	38,171
Louisiana *	144,385	145,465	119,144	50,853	50,468	40,499
Oklahoma	349,983	358,197	337,140	69,528	69,298	63,838
Texas	1,327,354	1,341,203	1,334,263	131,393	129,581	113,299
Mountain	706,521	710,454	734,139	258,068	257,079	251,820
Montana	192,847	194,829	191,205	64,245	63,908	58,561
Idaho *	36,901	36,760	40,125	17,807	17,832	18,051
Wyoming	98,699	99,768	97,802	31,351	31,315	28,387
Colorado	234,499	234,373	242,723	77,583	77,164	77,860
New Mexico	93,476	94,302	93,965	26,683	26,752	19,494
Arizona	5,952	6,000	6,018	1,955	1,929	1,785
Utah *	40,214	40,504	51,439	36,102	35,847	41,214
Nevada *	3,933	3,918	10,862	2,342	2,332	6,458
Pacific	265,299	272,936	291,882	180,563	183,198	195,497
Washington *	66,351	71,497	78,241	43,963	46,125	46,544
Oregon *	43,934	44,323	48,567	18,901	19,396	20,699
California *	155,014	157,116	165,074	117,699	117,677	128,254
Alaska	2,879	2,761	2,360	2,711	2,834	2,339