

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF JULY 1956  
 (Averages of daily figures—<sup>1</sup> In millions of dollars)

August 9, 1956

J.1

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits <sup>2/</sup>	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All member banks	115,996	13,406	102,591	98,934	41,436	6,740	18,963	18,307	656	839
Central reserve city banks:										
New York	23,312	4,196	19,116	20,458	3,408	68	4,272	4,262	10	177
Chicago	6,158	1,243	4,915	5,367	1,308	107	1,138	1,139	1	59
Reserve city banks	45,570	6,605	38,965	38,279	16,732	2,091	7,842	7,727	115	457
Boston	2,225	337	1,887	1,974	228	26	373	367	6	8
New York	1,074	40	1,035	933	498	33	195	193	2	17
Philadelphia	2,938	495	2,444	2,491	351	99	466	466	--	74
Cleveland	5,646	550	5,095	4,899	2,004	172	985	962	3	66
Richmond	2,732	422	2,310	2,303	610	124	452	445	7	11
Atlanta	2,967	657	2,310	2,402	544	201	468	460	8	15
Chicago	5,403	561	4,841	4,603	2,632	236	982	960	22	142
St. Louis	2,503	687	1,816	2,077	428	123	400	395	4	11
Minneapolis	1,180	312	868	950	208	46	188	181	6	41
Kansas City	3,323	874	2,508	2,731	471	282	536	515	20	46
Dallas	3,640	916	2,724	2,813	771	443	556	545	11	12
San Francisco	11,879	753	11,126	10,103	7,986	307	2,241	2,218	24	14
Country banks	40,957	1,361	39,595	34,830	19,989	4,474	5,711	5,179	532	146
Boston	3,473	139	3,334	3,006	1,195	218	457	420	37	13
New York	6,377	147	6,230	5,608	4,229	386	946	884	61	51
Philadelphia	2,757	23	2,734	2,375	1,999	286	427	385	42	10
Cleveland	3,240	28	3,212	2,827	2,157	311	498	447	51	7
Richmond	2,690	131	2,559	2,242	1,250	312	370	332	38	14
Atlanta	3,824	308	3,517	3,145	1,117	515	477	433	44	7
Chicago	5,932	96	5,837	5,085	3,735	674	879	797	82	13
St. Louis	2,135	57	2,078	1,807	818	281	286	258	28	1
Minneapolis	1,704	71	1,632	1,458	954	197	250	223	27	10
Kansas City	2,822	122	2,700	2,334	648	434	363	313	51	11
Dallas	3,714	203	3,510	3,007	608	627	441	391	50	5
San Francisco	2,288	36	2,253	1,937	1,279	234	317	296	21	5

Note: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$88,260 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half July 1956	2nd half June 1956	1st half July 1955	1st half July 1956	2nd half June 1956	1st half July 1955
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	26,163	26,145	25,138	12,484	r/12,408	11,928
Boston	2,923	2,940	2,783	961	r/ 960	963
New York	4,728	4,801	4,476	2,823	2,802	2,688
Philadelphia	1,563	1,566	1,524	911	905	872
Cleveland	1,986	1,999	1,899	1,205	1,200	1,146
Richmond	1,624	1,605	1,563	643	642	623
Atlanta	2,623	2,602	2,495	759	754	723
Chicago	3,816	3,818	3,657	2,528	2,513	2,387
St. Louis	1,023	1,010	992	446	444	437
Minneapolis	814	807	807	411	409	403
Kansas City	1,140	1,143	1,124	316	314	293
Dallas	2,033	2,022	1,996	446	441	381
San Francisco	1,890	1,832	1,823	1,035	1,025	1,013
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,432	13,145	13,154	7,505	r/7,464	7,288
Boston	411	392	368	234	r/ 233	226
New York	1,502	1,464	1,468	1,406	1,391	1,354
Philadelphia	1,171	1,143	1,174	1,088	1,080	1,054
Cleveland	1,226	1,213	1,191	952	951	923
Richmond	936	917	892	607	601	571
Atlanta	893	879	797	358	357	323
Chicago	2,021	1,996	1,982	1,207	1,203	1,180
St. Louis	1,054	1,024	1,014	372	370	359
Minneapolis	818	802	805	543	541	527
Kansas City	1,560	1,510	1,576	332	328	317
Dallas	1,478	1,453	1,481	162	163	138
San Francisco	363	353	407	244	246	266

r/ Revised

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

**J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued**  
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	July 1956	June 1956	July 1955	July 1956	June 1956	July 1955
	Country banks in places with a population of less than 15,000					
<b>Total, incl. Alaska</b>	13,432,370	13,144,580	13,154,131	7,504,834	r/7,464,377	7,288,303
<b>Total, all States</b>	13,429,609	13,142,007	13,151,779	7,502,000	r/7,461,538	7,285,987
<b>New England</b>	437,304	417,429	391,119	247,945	r/247,488	239,452
Maine *	72,134	70,260	62,749	67,355	67,061	62,494
New Hampshire	65,836	61,508	60,211	28,705	28,487	27,491
Vermont	63,869	61,947	58,263	65,895	65,485	65,826
Massachusetts	161,599	151,741	145,210	45,680	r/45,375	45,247
Rhode Island	824	773	761	1,782	1,782	1,740
Connecticut *	73,042	71,200	63,925	38,528	39,298	36,654
<b>Middle Atlantic</b>	2,919,991	2,846,801	2,880,044	2,724,958	2,701,799	2,683,001
New York *	1,054,019	1,019,574	1,029,266	956,516	945,136	952,864
New Jersey *	714,366	698,304	703,234	616,576	611,525	610,607
Pennsylvania *	1,151,606	1,128,923	1,147,544	1,151,866	1,145,138	1,119,530
<b>E. North Central</b>	3,040,902	2,999,865	2,952,966	2,060,514	2,055,771	2,012,716
Ohio	788,393	785,290	768,628	634,470	635,013	617,893
Indiana	487,975	482,099	472,883	244,075	242,749	233,444
Illinois	1,151,612	1,128,497	1,094,656	532,840	529,741	517,197
Michigan *	349,296	346,954	362,156	397,637	395,752	393,196
Wisconsin	263,626	257,025	254,643	251,492	252,516	250,326
<b>W. North Central</b>	1,992,958	1,946,230	2,005,934	706,585	702,589	688,481
Minnesota	310,664	302,788	298,728	267,585	266,703	261,006
Iowa	332,915	328,988	339,281	121,734	121,746	121,227
Missouri	359,936	348,551	346,984	107,306	105,163	99,800
North Dakota	84,148	83,241	82,860	36,963	36,982	36,693
South Dakota	112,259	110,744	120,343	42,112	41,938	41,623
Nebraska	310,468	305,884	328,336	50,810	50,627	52,205
Kansas	482,568	466,034	489,402	80,075	79,430	75,927
<b>South Atlantic</b>	1,425,334	1,398,759	1,322,549	790,541	783,922	739,530
Delaware *	16,923	16,571	18,798	12,482	12,365	12,908
Maryland	175,372	172,058	163,810	140,792	137,918	130,426
Virginia	364,492	356,385	351,721	310,214	308,552	290,544
West Virginia	193,742	190,235	183,999	94,761	93,644	89,223
North Carolina	132,260	129,517	126,334	51,769	51,494	50,475
South Carolina	88,381	86,793	83,626	20,215	20,027	19,925
Georgia	108,617	106,172	100,891	36,248	35,836	33,309
Florida *	345,547	341,028	293,370	124,060	124,086	112,120
<b>E. South Central</b>	634,577	624,510	610,779	239,804	239,359	222,128
Kentucky	256,937	253,037	249,364	70,531	69,666	64,210
Tennessee	167,475	165,090	165,293	100,931	100,970	93,756
Alabama	159,706	156,936	147,750	56,024	55,546	51,589
Mississippi	50,459	49,447	48,372	12,318	13,177	12,573
<b>W. South Central</b>	1,995,153	1,939,913	1,951,113	291,376	288,580	252,812
Arkansas	150,288	144,213	141,961	42,029	40,725	38,102
Louisiana *	145,465	144,137	120,280	50,468	49,938	40,358
Oklahoma	358,197	334,074	341,292	69,298	67,659	63,902
Texas	1,341,203	1,317,489	1,347,580	129,581	130,258	110,450
<b>Mountain</b>	710,454	703,852	744,157	257,079	256,241	251,280
Montana	194,829	192,627	194,517	63,908	63,175	58,451
Idaho *	36,760	36,899	41,113	17,832	17,901	18,080
Wyoming	99,768	98,640	100,255	31,315	31,504	28,345
Colorado	234,373	232,567	242,528	77,164	76,821	77,637
New Mexico	94,302	94,123	95,308	26,752	26,930	19,475
Arizona	6,000	5,965	6,026	1,929	1,911	1,766
Utah *	40,504	39,123	53,299	35,847	35,665	41,059
Nevada *	3,918	3,908	11,111	2,332	2,334	6,467
<b>Pacific</b>	272,936	264,648	293,118	183,198	185,789	196,587
Washington *	71,497	69,238	78,982	46,125	45,894	46,653
Oregon *	44,323	42,606	48,617	19,396	19,582	20,725
California *	157,116	152,804	165,519	117,677	120,313	129,209
<b>Alaska</b>	2,761	2,573	2,352	2,834	2,839	2,316