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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF JUNE 1956
(Averages of daily figures) / In millions of dollars)

July 20, 1956

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits $\frac{2}{}$	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All member banks	116,033	12,548	103,485	99,857	41,305	6,276	19,047	18,472	576	755
Central reserve city banks:										
New York	23,957	4,106	19,851	21,100	3,434	70	4,400	4,392	8	61
Chicago	6,176	1,187	4,989	5,407	1,306	107	1,155	1,147	8	105
Reserve city banks	45,392	6,036	39,355	38,381	16,688	2,074	7,814	7,743	71	414
Boston	2,253	323	1,931	2,000	231	28	372	371	--	9
New York	1,083	36	1,047	941	497	33	195	194	--	7
Philadelphia	2,976	459	2,517	2,503	351	109	470	468	2	82
Cleveland	5,753	529	5,224	4,997	1,994	183	1,009	999	10	28
Richmond	2,735	375	2,360	2,330	604	123	458	450	8	8
Atlanta	2,914	584	2,330	2,388	538	190	466	457	10	46
Chicago	5,473	523	4,949	4,693	2,617	236	986	976	10	64
St. Louis	2,485	621	1,864	2,084	428	117	402	397	5	8
Minneapolis	1,164	279	885	930	207	52	176	178	2	56
Kansas City	3,398	809	2,590	2,752	469	287	533	519	14	39
Dallas	3,571	822	2,749	2,770	766	424	546	537	9	37
San Francisco	11,585	676	10,909	9,993	7,987	293	2,202	2,198	4	30
Country banks	40,509	1,219	39,289	34,970	19,877	4,025	5,678	5,190	488	175
Boston	3,456	124	3,332	3,001	1,197	212	451	420	31	12
New York	6,400	135	6,265	5,682	4,194	362	946	891	55	39
Philadelphia	2,728	20	2,708	2,379	1,985	252	419	385	34	19
Cleveland	3,239	27	3,213	2,847	2,150	292	501	449	52	12
Richmond	2,640	119	2,521	2,231	1,242	281	362	330	33	21
Atlanta	3,744	263	3,480	3,158	1,111	446	473	434	39	16
Chicago	5,903	89	5,814	5,122	3,716	621	882	800	82	17
St. Louis	2,086	52	2,034	1,813	814	232	283	258	25	3
Minneapolis	1,675	65	1,610	1,465	950	167	243	223	19	11
Kansas City	2,764	111	2,653	2,323	642	395	361	311	50	14
Dallas	3,656	182	3,475	3,020	604	565	446	393	54	6
San Francisco	2,218	32	2,185	1,929	1,272	199	309	295	14	4

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$69,610 million.

For numbered footnotes see next page.

J.1a

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	June 1956	June 1956	June 1955	June 1956	June 1956	June 1955
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	26,145	25,989	25,051	12,407	12,352	11,886
Boston	2,940	2,849	2,784	959	960	956
New York	4,801	4,730	4,505	2,802	2,780	2,683
Philadelphia	1,566	1,540	1,506	905	903	863
Cleveland	1,999	1,994	1,889	1,200	1,198	1,141
Richmond	1,605	1,606	1,553	642	639	622
Atlanta	2,602	2,620	2,492	754	752	724
Chicago	3,818	3,822	3,647	2,513	2,504	2,379
St. Louis	1,010	1,023	978	444	444	436
Minneapolis	807	820	797	409	408	403
Kansas City	1,143	1,127	1,113	314	313	292
Dallas	2,022	2,015	2,010	441	439	381
San Francisco	1,832	1,844	1,777	1,025	1,013	1,007
<u>Country banks in places with population of less than 15,000</u>						
Total	13,145	13,238	12,954	7,470	7,463	7,263
Boston	392	382	356	239	233	225
New York	1,464	1,457	1,434	1,391	1,391	1,380
Philadelphia	1,143	1,132	1,164	1,080	1,077	1,064
Cleveland	1,213	1,218	1,179	951	950	921
Richmond	917	928	877	601	599	570
Atlanta	879	899	784	357	355	323
Chicago	1,996	2,008	1,964	1,203	1,199	1,178
St. Louis	1,024	1,035	991	370	369	358
Minneapolis	802	815	793	541	540	526
Kansas City	1,510	1,525	1,547	328	329	317
Dallas	1,453	1,470	1,469	163	163	137
San Francisco	353	368	397	246	257	264

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	June 1956	June 1956	June 1955	June 1956	June 1956	June 1955
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	13,144,580	13,237,768	12,954,270	7,469,610	7,463,283	7,263,388
Total, all States	13,142,007	13,235,220	12,952,018	7,466,771	7,460,472	7,261,092
New England	417,429	407,170	379,726	252,721	246,718	238,129
Maine *	70,260	70,148	61,110	67,061	66,783	62,217
New Hampshire	61,508	59,819	57,600	28,487	28,432	27,311
Vermont	61,947	60,927	57,127	65,485	65,476	65,431
Massachusetts	151,741	147,358	139,115	50,608	45,270	45,056
Rhode Island	773	724	716	1,782	1,717	1,735
Connecticut *	71,200	68,194	64,058	39,298	38,980	36,379
Middle Atlantic	2,846,801	2,828,447	2,835,648	2,701,799	2,698,732	2,668,624
New York *	1,019,574	1,013,296	1,003,888	945,136	941,819	940,767
New Jersey *	698,304	698,060	688,762	611,525	615,159	609,323
Pennsylvania *	1,128,523	1,117,091	1,142,998	1,145,138	1,141,764	1,118,594
E. North Central	2,999,865	3,010,514	2,914,700	2,055,771	2,052,083	2,009,191
Ohio	785,290	789,257	756,899	635,013	635,719	616,989
Indiana	482,099	488,840	469,433	242,749	242,132	233,339
Illinois	1,128,497	1,126,977	1,079,559	529,741	527,803	516,470
Michigan *	346,954	348,136	359,228	395,752	394,279	391,896
Wisconsin	257,025	257,304	247,581	252,516	252,090	250,497
W. North Central	1,946,230	1,967,402	1,966,572	702,589	702,251	687,320
Minnesota	302,788	305,916	292,940	266,703	265,903	260,355
Iowa	328,988	335,340	336,455	121,746	121,448	121,107
Missouri	348,551	352,863	336,503	105,163	106,643	99,773
North Dakota	83,241	84,347	82,051	36,982	36,880	36,707
South Dakota	110,744	113,945	119,021	41,938	41,873	41,481
Nebraska	305,884	311,264	323,898	50,627	50,694	52,155
Kansas	466,034	463,727	475,704	79,430	78,810	75,731
South Atlantic	1,398,759	1,421,083	1,302,698	783,922	782,060	739,135
Delaware *	16,571	16,521	18,633	12,365	12,330	12,795
Maryland	172,058	176,047	162,704	137,918	136,601	129,914
Virginia	356,385	360,732	346,935	308,552	308,002	290,642
West Virginia	190,235	192,717	180,091	93,644	94,115	89,324
North Carolina	129,517	130,022	122,643	51,494	51,400	50,467
South Carolina	86,793	87,598	81,497	20,027	19,946	19,848
Georgia	106,172	108,112	99,238	35,836	35,767	33,077
Florida *	341,028	349,334	290,957	124,086	123,899	113,048
E. South Central	624,510	636,893	600,380	239,359	238,238	221,224
Kentucky	253,037	257,395	247,278	69,666	69,318	63,969
Tennessee	165,090	168,421	159,487	100,970	100,555	93,406
Alabama	156,936	160,826	146,062	55,546	55,168	51,371
Mississippi	49,447	50,251	47,553	13,177	13,197	12,478
W. South Central	1,239,913	1,969,160	1,931,929	288,580	288,696	271,620
Arkansas	144,213	147,480	139,735	40,725	40,840	37,928
Louisiana *	144,137	147,506	119,605	49,938	49,580	40,114
Oklahoma	334,074	341,935	336,116	67,659	67,980	63,528
Texas	1,317,489	1,332,239	1,336,473	130,258	130,296	110,055
Mountain	703,852	715,576	735,555	256,241	255,424	250,724
Montana	192,627	197,954	192,522	63,175	63,030	58,122
Idaho *	67,899	36,390	40,657	17,901	17,827	17,970
Wyoming	98,640	99,965	98,674	31,504	31,238	28,321
Colorado	232,567	235,218	240,563	76,821	76,640	77,721
New Mexico	94,123	95,838	94,266	26,930	26,831	19,542
Arizona	5,965	5,963	5,108	1,911	1,904	1,754
Utah *	39,123	40,203	52,455	35,665	35,653	40,783
Nevada *	3,908	4,045	11,270	2,334	2,301	6,511
Pacific	264,648	278,975	284,810	185,789	196,270	195,065
Washington *	69,238	71,273	78,007	45,894	45,703	46,331
Oregon *	42,606	43,202	47,090	19,582	19,710	20,496
California *	152,804	164,500	159,713	120,313	130,857	128,238
Alaska	2,573	2,548	2,252	2,839	2,811	2,289