

JUL 10 1956

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF JUNE 1956
 (Averages of daily figures¹. In millions of dollars)

July 6, 1956

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All member banks	114,338	12,350	101,988	98,717	41,061	6,148	18,819	18,246	573	782
Central reserve city banks:										
New York	23,379	3,989	19,389	20,602	3,378	64	4,307	4,289	18	30
Chicago	5,955	1,167	4,788	5,239	1,296	102	1,112	1,113	-1	125
Reserve city banks	44,555	5,971	38,584	37,999	16,572	1,914	7,754	7,668	86	453
Boston	2,177	304	1,873	1,941	231	25	364	361	3	15
New York	1,077	37	1,039	944	493	33	195	195	--	5
Philadelphia	2,850	434	2,416	2,428	353	102	456	455	2	111
Cleveland	5,599	533	5,067	4,898	1,992	167	992	981	10	40
Richmond	2,679	379	2,300	2,286	600	115	451	442	10	8
Atlanta	2,897	579	2,318	2,395	535	182	468	458	10	43
Chicago	5,499	540	4,959	4,736	2,610	243	989	983	6	54
St. Louis	2,449	632	1,817	2,059	427	115	396	392	4	11
Minneapolis	1,154	297	857	930	206	46	181	178	3	44
Kansas City	3,291	785	2,506	2,707	464	259	528	510	18	50
Dallas	3,416	758	2,657	2,746	768	342	542	533	9	42
San Francisco	11,467	694	10,773	9,928	7,894	285	2,192	2,182	10	31
Country banks	40,450	1,223	39,227	34,878	19,815	4,067	5,646	5,176	470	174
Boston	3,355	124	3,231	2,926	1,193	194	435	411	24	30
New York	6,322	135	6,187	5,609	4,172	364	939	882	57	37
Philadelphia	2,692	20	2,672	2,358	1,980	244	413	382	31	20
Cleveland	3,239	26	3,213	2,849	2,148	296	496	449	47	8
Richmond	2,654	119	2,535	2,236	1,238	291	370	330	40	16
Atlanta	3,790	272	3,518	3,190	1,107	453	473	438	35	12
Chicago	5,919	89	5,830	5,118	3,703	640	880	799	81	15
St. Louis	2,111	53	2,058	1,820	813	252	285	259	26	3
Minneapolis	1,704	69	1,634	1,471	947	186	247	224	23	9
Kansas City	2,764	112	2,652	2,328	643	387	357	311	46	14
Dallas	3,657	172	3,485	3,035	602	550	438	394	44	6
San Francisco	2,244	31	2,212	1,937	1,270	210	312	296	17	4

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$88,920 million.

For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	June 1956	May 1956	June 1955	June 1956	May 1956	June 1955
	Country banks in places with population of 15,000 and over 1/					
Total	25,989	25,847	24,944	12,352	12,321	11,857
Boston	2,849	2,843	2,701	960	960	953
New York	4,730	4,691	4,546	2,780	2,781	2,683
Philadelphia	1,540	1,545	1,455	903	901	862
Cleveland	1,994	2,008	1,857	1,198	1,194	1,138
Richmond	1,606	1,592	1,542	639	637	621
Atlanta	2,620	2,614	2,511	752	748	722
Chicago	3,822	3,785	3,639	2,504	2,492	2,371
St. Louis	1,023	1,011	985	444	443	435
Minneapolis	820	758	801	408	407	403
Kansas City	1,127	1,118	1,112	313	312	291
Dallas	2,015	2,026	2,001	439	438	383
San Francisco	1,844	1,815	1,794	1,013	1,009	994
	Country banks in places with population of less than 15,000					
Total	13,238	13,069	13,173	7,463	7,438	7,244
Boston	382	374	358	233	232	225
New York	1,457	1,433	1,449	1,391	1,385	1,367
Philadelphia	1,132	1,119	1,167	1,077	1,078	1,062
Cleveland	1,218	1,205	1,194	950	948	920
Richmond	928	916	896	599	597	568
Atlanta	899	891	808	355	353	322
Chicago	2,008	1,986	1,997	1,199	1,196	1,176
St. Louis	1,035	1,021	1,010	369	368	357
Minneapolis	815	794	813	540	538	525
Kansas City	1,525	1,514	1,577	329	328	316
Dallas	1,470	1,458	1,495	163	162	137
San Francisco	368	358	403	257	255	263

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	June 1956	May 1956	June 1955	June 1956	May 1956	June 1955
Country banks in places with a population of less than 15,000						
Total, incl. Alaska	13,237,768	13,068,931	13,172,905	7,463,283	7,438,449	7,243,810
Total, all States	13,235,220	13,066,353	13,170,704	7,460,472	7,435,663	7,241,685
<u>New England</u>	407,170	398,341	380,365	246,718	245,724	237,626
Maine *	70,148	67,965	62,321	66,783	66,530	62,173
New Hampshire	59,819	57,623	58,406	28,432	28,293	27,168
Vermont	60,927	58,700	56,535	65,476	65,179	65,336
Massachusetts	147,358	147,198	138,966	45,270	45,129	44,983
Rhode Island	724	722	722	1,777	1,779	1,727
Connecticut *	68,194	66,133	63,415	38,980	38,814	36,239
<u>Middle Atlantic</u>	2,828,447	2,789,147	2,855,341	2,698,732	2,691,656	2,653,726
New York *	1,013,296	996,645	1,014,819	941,819	936,903	929,256
New Jersey	698,060	686,484	694,125	615,149	616,672	608,133
Pennsylvania *	1,117,091	1,106,018	1,146,397	1,141,764	1,138,081	1,116,357
<u>E. North Central</u>	3,010,514	2,970,479	2,954,690	2,052,083	2,046,302	2,005,770
Ohio	789,257	779,957	766,713	635,779	634,265	616,261
Indiana	488,840	489,011	478,333	242,132	241,317	232,684
Illinois	1,126,977	1,103,070	1,091,004	527,803	526,267	514,802
Michigan *	348,136	346,211	364,703	394,279	393,096	391,198
Wisconsin	257,304	252,230	251,937	252,090	251,357	250,825
<u>W. North Central</u>	1,967,402	1,944,275	2,009,611	702,251	700,712	686,075
Minnesota	305,916	293,244	299,136	265,903	265,498	260,032
Iowa	335,340	332,926	346,131	121,448	121,632	120,939
Missouri	352,863	348,817	341,994	106,643	105,678	99,482
North Dakota	84,347	82,989	84,139	36,880	36,821	36,649
South Dakota	113,945	113,734	122,354	41,873	41,901	41,501
Nebraska	311,264	311,125	331,921	50,694	50,610	52,074
Kansas	463,727	461,440	483,936	78,810	78,572	75,358
<u>South Atlantic</u>	1,421,083	1,404,207	1,335,665	782,060	779,044	737,679
Delaware *	16,521	16,170	18,957	12,330	12,291	12,734
Maryland	176,047	173,729	165,708	136,601	135,925	129,414
Virginia	360,732	354,779	355,381	308,002	306,868	290,067
West Virginia	192,717	190,067	183,340	94,115	93,859	89,249
North Carolina	130,022	130,776	125,826	51,400	51,470	50,314
South Carolina	87,598	85,702	83,436	19,946	19,936	19,550
Georgia	108,112	106,860	102,170	35,767	35,483	32,949
Florida *	349,334	346,124	300,847	123,899	123,212	113,322
<u>E. South Central</u>	636,893	632,582	620,250	238,238	236,634	220,766
Kentucky	257,395	255,887	256,155	69,318	68,709	63,682
Tennessee	168,421	166,491	164,208	100,555	99,914	93,012
Alabama	160,826	160,003	150,483	55,168	54,820	51,538
Mississippi	50,251	50,201	49,404	13,197	13,191	12,534
<u>W. South Central</u>	1,969,160	1,946,936	1,965,809	288,696	286,430	250,860
Arkansas	147,480	146,223	143,551	40,480	40,529	37,938
Louisiana *	147,506	147,028	122,430	49,580	49,016	39,795
Oklahoma	341,935	332,957	339,480	67,980	67,605	63,286
Texas	1,332,239	1,320,728	1,360,348	130,296	129,280	109,941
<u>Mountain</u>	715,576	709,980	753,933	255,424	254,735	250,365
Montana	197,954	193,732	199,195	63,030	62,810	57,939
Idaho *	36,390	30,048	40,886	17,827	17,865	17,943
Wyoming	99,965	99,667	101,627	31,238	31,140	28,383
Colorado	235,218	235,855	246,296	76,640	76,507	77,655
New Mexico	95,838	95,293	96,302	26,831	26,673	19,498
Arizona	5,963	6,134	4,838	1,904	1,885	1,742
Utah *	40,203	39,263	54,164	35,653	35,572	40,659
Nevada *	4,045	3,988	10,625	2,301	2,283	6,546
<u>Pacific</u>	278,975	270,406	295,040	196,270	194,426	198,658
Washington *	71,273	69,887	81,678	45,703	45,169	46,080
Oregon *	43,202	41,881	48,350	19,710	19,076	20,588
California *	164,500	158,638	165,012	130,857	130,181	131,980
Alaska	2,548	2,578	2,201	2,811	2,786	2,125