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JUN 20 1956

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF MAY 1956
(Averages of daily figures). In millions of dollars)

June 22, 1956

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits ^{2/}	Time deposits	Demand balances due from domestic bank	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All member banks	113,951	11,944	102,007	98,821	40,877	5,880	18,681	18,252	429	847
Central reserve city banks:										
New York	23,106	3,933	19,173	20,405	3,301	64	4,250	4,246	4	55
Chicago	5,982	1,102	4,880	5,273	1,291	104	1,118	1,119	-1	109
Reserve city banks	44,765	5,727	39,037	38,256	16,525	1,911	7,761	7,712	48	483
Boston	2,216	294	1,921	1,970	232	28	366	366	--	11
New York	1,088	36	1,052	951	495	33	197	196	1	6
Philadelphia	2,920	429	2,491	2,492	349	104	467	466	1	92
Cleveland	5,653	516	5,137	4,938	1,986	175	991	988	2	45
Richmond	2,626	361	2,265	2,254	601	107	439	436	4	15
Atlanta	2,875	550	2,325	2,383	527	176	461	455	5	60
Chicago	5,601	510	5,091	4,840	2,601	237	1,014	1,001	13	39
St. Louis	2,441	595	1,846	2,059	425	110	395	392	3	25
Minneapolis	1,122	265	857	915	206	42	174	175	-1	65
Kansas City	3,304	764	2,541	2,712	472	267	522	512	11	62
Dallas	3,454	738	2,716	2,760	763	348	538	535	3	41
San Francisco	11,463	670	10,793	9,985	7,868	283	2,196	2,191	6	22
Country banks	40,098	1,182	38,916	34,886	19,760	3,800	5,552	5,174	377	200
Boston	3,335	118	3,217	2,922	1,191	187	422	410	11	35
New York	6,249	126	6,124	5,578	4,165	340	919	878	41	42
Philadelphia	2,683	19	2,664	2,370	1,979	227	408	383	25	19
Cleveland	3,239	26	3,213	2,862	2,141	286	494	451	43	11
Richmond	2,624	116	2,509	2,234	1,234	272	359	330	29	18
Atlanta	3,767	262	3,505	3,213	1,101	425	466	441	26	12
Chicago	5,858	87	5,771	5,113	3,688	595	869	798	71	19
St. Louis	2,085	52	2,033	1,819	810	228	278	259	19	5
Minneapolis	1,656	64	1,592	1,454	946	162	239	222	17	18
Kansas City	2,741	109	2,632	2,332	641	367	353	312	41	13
Dallas	3,655	172	3,484	3,053	599	531	439	396	42	6
San Francisco	2,206	32	2,173	1,936	1,264	180	307	296	12	4

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$87,900 million.
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In million of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	May 1956	May 1956	May 1955	May 1956	May 1956	May 1955
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	25,847	25,848	24,755	12,321	12,299	11,826
Boston	2,843	2,841	2,683	960	960	952
New York	4,691	4,606	4,468	2,781	2,779	2,677
Philadelphia	1,545	1,546	1,460	901	900	861
Cleveland	2,008	1,976	1,863	1,194	1,191	1,135
Richmond	1,592	1,607	1,530	637	637	623
Atlanta	2,614	2,658	2,489	748	747	722
Chicago	3,785	3,774	3,620	2,492	2,485	2,362
St. Louis	1,011	1,017	977	443	442	435
Minneapolis	798	803	783	407	407	402
Kansas City	1,118	1,124	1,106	312	311	290
Dallas	2,026	2,039	2,006	438	433	384
San Francisco	1,815	1,859	1,772	1,009	1,007	983
<u>Country banks in places with population of less than 15,000</u>						
Total	13,069	13,243	12,975	7,438	7,429	7,220
Boston	374	375	346	232	234	224
New York	1,433	1,449	1,422	1,385	1,385	1,358
Philadelphia	1,119	1,132	1,149	1,078	1,076	1,060
Cleveland	1,205	1,211	1,175	948	947	917
Richmond	916	934	882	597	596	567
Atlanta	891	914	798	353	352	321
Chicago	1,986	2,001	1,962	1,196	1,191	1,173
St. Louis	1,021	1,032	994	368	366	357
Minneapolis	794	806	793	538	538	524
Kansas City	1,514	1,541	1,566	328	328	315
Dallas	1,458	1,481	1,486	162	160	137
San Francisco	358	366	403	255	255	267

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	May 1956	May 1956	May 1955	May 1956	May 1956	May 1955
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	13,068,931	13,242,825	12,975,213	7,438,449	7,429,060	7,220,457
Total, all States	13,066,353	13,240,238	12,973,075	7,435,663	7,426,290	7,218,434
New England	398,341	399,618	368,189	245,724	247,738	237,069
Maine *	67,965	67,653	59,913	66,530	66,339	61,909
New Hampshire	57,623	58,108	55,412	28,293	28,371	27,110
Vermont	58,700	58,394	54,555	65,179	65,140	65,218
Massachusetts	147,198	148,040	135,556	45,129	47,388	44,997
Rhode Island	722	756	710	1,779	1,776	1,728
Connecticut *	66,133	66,667	62,043	38,814	38,724	36,107
Middle Atlantic	2,789,147	2,815,359	2,807,519	2,691,656	2,689,995	2,641,570
New York *	996,645	1,009,722	997,105	936,903	939,764	923,122
New Jersey	686,484	693,284	677,937	616,672	613,433	604,926
Pennsylvania *	1,106,018	1,112,353	1,132,477	1,138,081	1,136,798	1,113,522
E. North Central	2,970,479	2,982,178	2,891,828	2,046,302	2,040,996	2,000,624
Ohio	779,957	786,050	753,915	634,265	633,827	614,293
Indiana	489,011	494,194	470,262	241,317	241,256	232,250
Illinois	1,103,070	1,105,417	1,062,117	526,267	524,854	514,448
Michigan *	346,211	343,980	359,013	393,096	390,407	388,479
Wisconsin	252,230	252,537	246,521	251,357	250,652	251,154
W. North Central	1,944,275	1,983,472	1,988,253	700,712	699,976	685,188
Minnesota	293,244	297,519	287,428	265,498	265,774	260,182
Iowa	332,926	343,369	344,700	121,632	121,431	120,771
Missouri	348,817	353,011	340,205	105,678	105,299	99,152
North Dakota	82,989	84,698	82,833	36,821	36,880	36,589
South Dakota	113,734	116,068	121,446	41,901	41,770	41,265
Nebraska	311,125	317,945	330,682	50,610	50,565	52,037
Kansas	461,440	470,862	480,959	78,572	78,257	75,192
South Atlantic	1,404,207	1,433,510	1,314,148	779,044	777,604	735,501
Delaware *	16,170	16,357	18,268	12,291	12,301	12,708
Maryland	173,729	176,496	162,348	135,925	135,437	129,119
Virginia	354,779	362,978	348,800	306,868	306,480	289,243
West Virginia	190,067	189,345	181,899	93,859	93,800	89,242
North Carolina	130,776	134,337	124,335	51,470	51,061	50,168
South Carolina	85,702	88,538	81,931	19,936	19,927	19,628
Georgia	106,860	108,862	101,225	35,483	35,452	32,859
Florida *	346,124	356,597	295,342	123,212	123,146	112,534
E. South Central	632,582	647,830	612,971	236,634	236,340	220,140
Kentucky	255,887	261,549	253,615	68,709	68,491	63,597
Tennessee	166,491	169,354	162,564	99,914	100,045	93,009
Alabama	160,003	165,291	147,705	54,820	54,598	50,997
Mississippi	50,201	51,636	49,087	13,191	13,206	12,537
W. South Central	1,946,936	1,981,240	1,950,288	286,430	284,169	250,483
Arkansas	146,223	149,960	142,055	40,529	40,432	37,471
Louisiana *	147,028	150,265	122,171	49,016	48,239	39,117
Oklahoma	332,957	339,524	333,381	67,605	67,395	62,995
Texas	1,320,728	1,341,491	1,352,681	129,280	128,103	110,300
Mountain	709,980	719,612	745,792	254,735	254,690	249,402
Montana	193,732	197,782	195,473	62,810	62,706	57,679
Idaho *	36,048	37,118	40,554	17,865	17,872	17,959
Wyoming	99,667	99,758	101,543	31,140	31,097	28,335
Colorado	235,855	239,273	245,807	76,507	76,617	77,195
New Mexico	95,293	96,317	95,795	26,673	26,771	19,446
Arizona	6,134	6,223	4,652	1,885	1,855	1,724
Utah *	39,263	39,262	51,683	35,572	35,457	40,476
Nevada *	3,988	3,879	10,285	2,283	2,315	6,590
Pacific	270,406	277,419	294,087	194,426	194,782	198,457
Washington *	69,887	72,745	82,068	45,169	45,225	45,708
Oregon *	41,881	42,978	47,405	19,076	19,228	20,360
California *	158,638	161,696	164,614	130,181	130,329	132,389
Alaska	2,578	2,587	2,138	2,786	2,770	2,023