

J.1
 BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF APRIL 1956
 (Averages of daily figures¹/. In millions of dollars)

May 22, 1956

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits ² /	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All member banks	114,740	12,456	102,285	99,374	40,738	6,186	18,802	18,346	456	1,020
<u>Central reserve city banks:</u>										
New York	23,246	3,989	19,257	20,635	3,303	66	4,288	4,292	-4	127
Chicago	5,944	1,128	4,816	5,245	1,289	109	1,108	1,113	-6	247
<u>Reserve city banks</u>	45,186	6,078	39,108	38,559	16,445	2,016	7,802	7,763	39	489
Boston	2,313	322	1,992	2,056	234	27	390	382	8	1
New York	1,092	35	1,057	957	494	33	198	197	1	8
Philadelphia	2,933	435	2,498	2,523	332	105	473	471	2	73
Cleveland	5,570	505	5,065	4,875	1,982	167	982	977	6	77
Richmond	2,649	373	2,276	2,275	606	108	443	440	3	17
Atlanta	2,963	511	2,353	2,445	519	190	470	466	5	32
Chicago	5,488	509	4,979	4,709	2,577	242	985	976	9	131
St. Louis	2,461	635	1,826	2,072	422	121	397	394	3	32
Minneapolis	1,156	302	854	957	207	42	184	183	2	44
Kansas City	3,388	812	2,577	2,776	466	278	532	523	9	25
Dallas	3,574	859	2,715	2,805	768	416	545	543	2	29
San Francisco	11,597	680	10,918	10,110	7,633	288	2,204	2,212	-8	20
<u>Country banks</u>	40,364	1,261	39,103	34,935	19,701	3,995	5,604	5,177	427	157
Boston	3,410	123	3,287	2,534	1,191	208	434	415	19	17
New York	6,177	127	6,050	5,504	4,168	348	916	869	47	38
Philadelphia	2,688	20	2,669	2,368	1,969	235	410	383	27	19
Cleveland	3,192	26	3,166	2,830	2,140	273	489	447	42	12
Richmond	2,655	120	2,535	2,252	1,230	282	366	332	34	11
Atlanta	3,882	291	3,591	3,272	1,038	471	486	448	38	9
Chicago	5,842	90	5,752	5,107	3,668	586	865	796	69	18
St. Louis	2,090	53	2,037	1,815	805	235	280	258	22	6
Minneapolis	1,683	71	1,612	1,463	944	182	244	223	22	12
Kansas City	2,768	116	2,653	2,336	638	368	359	312	47	8
Dallas	3,748	193	3,555	3,074	591	598	447	398	49	3
San Francisco	2,227	31	2,197	1,950	1,259	182	328	297	11	4

NOTE: Demand deposits adjusted (Demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$89,470 million.
 For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half April 1956	1st half April 1956	2nd half April 1955	2nd half April 1956	1st half April 1956	2nd half April 1955
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	25,905	25,876	24,901	12,275	12,278	11,788
Boston	2,907	2,850	2,778	960	561	954
New York	4,614	4,567	4,450	2,778	2,780	2,681
Philadelphia	1,548	1,598	1,502	897	895	859
Cleveland	1,955	1,944	1,828	1,187	1,181	1,127
Richmond	1,600	1,614	1,544	636	635	621
Atlanta	2,678	2,689	2,517	747	751	710
Chicago	3,765	3,762	3,593	2,480	2,482	2,347
St. Louis	1,010	1,016	980	439	440	431
Minneapolis	807	808	790	406	407	402
Kansas City	1,119	1,124	1,117	310	310	290
Dallas	2,069	2,068	2,033	431	430	385
San Francisco	1,834	1,838	1,772	1,004	1,005	981
<u>Country banks in places with population of less than 15,000</u>						
Total	13,197	13,304	13,053	7,425	7,418	7,164
Boston	380	373	353	231	230	224
New York	1,436	1,410	1,409	1,390	1,388	1,329
Philadelphia	1,121	1,135	1,157	1,072	1,070	1,056
Cleveland	1,211	1,227	1,175	953	953	914
Richmond	934	941	885	594	593	566
Atlanta	913	925	807	351	351	316
Chicago	1,987	2,003	1,948	1,188	1,187	1,162
St. Louis	1,027	1,038	1,004	366	368	356
Minneapolis	805	817	804	538	538	524
Kansas City	1,533	1,554	1,586	328	326	313
Dallas	1,486	1,512	1,518	160	158	138
San Francisco	363	369	408	255	256	267

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half April 1956	1st half April 1956	2nd half April 1955	2nd half April 1956	1st half April 1956	2nd half April 1955
Total, incl. Alaska	13,197,386	13,303,767	13,052,679	7,425,484	7,417,572	7,164,288
Total, all States	13,194,942	13,301,286	13,050,582	7,422,722	7,414,836	7,162,264
New England	404,398	397,438	375,458	245,189	244,203	236,350
Maine*	66,033	64,587	58,804	66,092	65,471	61,846
New Hampshire	59,358	60,159	57,598	28,352	28,420	27,102
Vermont	58,164	57,952	54,431	65,104	65,253	65,206
Massachusetts	152,120	147,590	139,863	45,200	44,556	44,603
Rhode Island	765	749	737	1,785	1,783	1,613
Connecticut *	67,958	66,401	64,025	38,656	38,720	35,978
Middle Atlantic	2,796,368	2,787,290	2,802,399	2,697,959	2,695,523	2,608,537
New York *	1,003,704	974,198	978,896	946,347	945,778	891,316
New Jersey	683,753	690,749	682,505	610,473	609,613	605,492
Pennsylvania *	1,108,911	1,122,343	1,140,998	1,141,139	1,140,132	1,111,729
E. North Central	2,959,168	2,980,131	2,860,394	2,036,158	2,036,835	1,987,560
Ohio	780,807	790,064	748,140	632,680	632,482	611,987
Indiana	481,007	484,592	464,763	241,125	241,104	231,877
Illinois	1,096,294	1,097,448	1,048,594	522,991	524,372	508,377
Michigan *	345,465	350,839	351,941	389,443	389,049	388,257
Wisconsin	255,595	257,188	246,956	249,919	249,828	251,062
W. North Central	1,981,737	2,011,401	2,026,656	698,961	699,426	683,603
Minnesota	297,519	301,196	289,135	265,219	265,745	259,814
Iowa	343,599	351,881	357,524	121,261	121,401	120,552
Missouri	351,522	354,950	343,573	104,992	104,750	98,486
North Dakota	84,258	85,011	84,753	36,871	36,844	36,709
South Dakota	115,915	118,103	123,440	41,904	42,001	41,303
Nebraska	317,336	322,255	335,979	50,655	50,908	52,053
Kansas	471,588	478,005	492,252	78,059	77,777	74,686
South Atlantic	1,435,058	1,442,890	1,323,919	775,708	774,151	729,904
Delaware *	16,554	16,957	19,217	12,279	12,251	12,926
Maryland	175,856	174,654	162,199	134,908	135,760	128,881
Virginia	363,821	365,637	349,887	305,683	303,733	287,907
West Virginia	187,459	188,478	179,608	93,581	93,264	89,195
North Carolina	135,080	137,980	126,244	51,035	51,071	50,254
South Carolina	89,995	92,104	84,298	19,892	19,934	19,639
Georgia	108,239	109,791	100,831	35,346	35,334	32,605
Florida *	358,084	357,289	301,635	122,984	122,804	108,497
E. South Central	649,070	666,028	624,575	235,817	235,204	219,813
Kentucky	262,195	269,192	261,789	68,357	67,824	63,747
Tennessee	170,945	174,735	164,240	99,823	99,908	92,829
Alabama	164,057	168,908	148,953	54,447	54,355	50,745
Mississippi	51,873	53,193	49,593	13,190	13,117	12,492
W. South Central	1,980,695	2,016,097	1,984,188	282,838	281,057	249,672
Arkansas	150,088	151,891	144,298	40,253	40,269	37,143
Louisiana *	148,039	150,855	124,522	47,950	47,676	39,294
Oklahoma	335,477	342,364	332,933	67,315	67,342	62,729
Texas	1,347,091	1,370,987	1,382,435	127,320	125,770	110,706
Mountain	713,346	720,931	756,283	254,992	252,538	248,401
Montana	196,786	199,861	200,960	62,810	62,338	57,447
Idaho *	36,998	38,229	41,720	17,875	17,920	17,956
Wyoming	98,763	99,836	101,907	31,023	29,139	28,433
Colorado	236,011	237,243	248,231	76,756	76,934	76,447
New Mexico	95,989	96,296	96,423	26,831	26,459	19,206
Arizona	6,163	6,040	4,476	1,851	1,889	1,740
Utah *	38,942	39,777	51,690	35,503	35,524	40,554
Nevada *	3,694	3,649	10,876	2,343	2,335	6,618
Pacific	275,072	279,080	296,710	195,100	195,899	198,224
Washington *	72,161	71,630	78,545	45,213	45,386	45,463
Oregon *	42,031	43,535	48,592	19,289	19,629	20,357
California *	160,880	163,915	169,573	130,598	130,884	132,404
Alaska	2,444	2,481	2,097	2,762	2,736	2,017