

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF APRIL 1956  
 (Averages of daily figures) In millions of dollars

May 10, 1956

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits <u>2/</u>	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<b>All member banks</b>	114,750	13,105	101,644	99,012	40,756	6,634	18,892	18,294	598	1,100
<b>Central reserve city banks:</b>										
New York	23,342	4,077	19,265	20,701	3,324	137	4,286	4,306	-20	183
Chicago	5,858	1,274	4,585	5,177	1,285	87	1,103	1,100	3	275
<b>Reserve city banks</b>	45,038	6,423	38,615	38,410	16,451	2,083	7,825	7,736	89	497
Boston	2,225	311	1,915	1,988	235	28	376	370	7	22
New York	1,062	36	1,026	932	494	32	193	193	--	12
Philadelphia	2,957	451	2,507	2,528	333	110	475	472	3	57
Cleveland	5,522	526	4,996	4,864	1,985	164	983	975	8	96
Richmond	2,682	356	2,286	2,304	609	110	449	445	4	14
Atlanta	2,953	654	2,298	2,426	517	207	469	463	6	32
Chicago	5,441	540	4,900	4,684	2,570	246	982	972	10	156
St. Louis	2,518	678	1,841	2,108	421	130	404	400	3	11
Minneapolis	1,178	328	850	983	208	44	190	187	3	15
Kansas City	3,373	851	2,522	2,779	468	276	538	524	15	17
Dallas	3,632	947	2,685	2,834	766	444	565	548	16	11
San Francisco	11,494	705	10,789	9,980	7,846	293	2,202	2,189	13	54
<b>Country banks</b>	40,512	1,332	39,179	34,725	19,695	4,327	5,678	5,152	526	145
Boston	3,351	128	3,223	2,927	1,191	201	432	411	21	24
New York	6,111	133	5,978	5,431	4,168	349	913	860	53	45
Philadelphia	2,754	21	2,733	2,390	1,965	273	421	385	36	13
Cleveland	3,197	27	3,171	2,815	2,134	292	493	445	49	13
Richmond	2,678	124	2,554	2,251	1,227	305	376	332	45	7
Atlanta	3,927	313	3,614	3,254	1,102	519	491	446	45	1
Chicago	5,856	52	5,764	5,071	3,669	629	870	792	78	20
St. Louis	2,107	54	2,053	1,809	935	260	283	258	25	2
Minneapolis	1,699	74	1,625	1,455	945	203	255	222	33	10
Kansas City	2,800	122	2,678	2,326	636	428	371	311	60	4
Dallas	3,791	212	3,579	3,068	587	650	456	397	58	2
San Francisco	2,240	33	2,207	1,927	1,262	218	316	294	22	4

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$88,570 million.  
 For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Apr. 1956	2nd half Mar. 1956	1st half Apr. 1955	1st half Apr. 1956	2nd half Mar. 1956	1st half Apr. 1955
	Country banks in places with population of 15,000 and over 1/					
Total	25,876	25,737	24,777	12,278	12,239	11,786
Boston	2,850	2,855	2,746	961	960	956
New York	4,567	4,523	4,364	2,780	2,762	2,687
Philadelphia	1,598	1,587	1,518	895	890	853
Cleveland	1,944	1,954	1,807	1,181	1,180	1,124
Richmond	1,614	1,614	1,540	635	631	621
Atlanta	2,689	2,651	2,534	751	753	706
Chicago	3,762	3,764	3,585	2,482	2,474	2,347
St. Louis	1,016	1,012	986	440	440	432
Minneapolis	808	797	754	407	407	403
Kansas City	1,124	1,120	1,114	310	308	289
Dallas	2,068	2,063	2,016	430	427	386
San Francisco	1,838	1,798	1,774	1,005	1,006	982
	Country banks in places with population of less than 15,000					
Total	13,304	13,151	13,069	7,418	7,414	7,160
Boston	373	371	345	230	230	224
New York	1,410	1,400	1,373	1,388	1,395	1,325
Philadelphia	1,135	1,113	1,156	1,070	1,067	1,056
Cleveland	1,227	1,216	1,170	953	950	914
Richmond	941	929	891	593	595	566
Atlanta	925	900	818	351	351	316
Chicago	2,003	1,990	1,948	1,187	1,185	1,161
St. Louis	1,038	1,024	1,009	368	364	356
Minneapolis	817	811	817	538	537	524
Kansas City	1,554	1,537	1,598	326	327	314
Dallas	1,512	1,505	1,532	158	157	135
San Francisco	369	356	413	256	255	268

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued  
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Apr. 1956	Mar. 1956	Apr. 1955	Apr. 1956	Mar. 1956	Apr. 1955
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	13,303,767	13,151,114	13,069,410	7,417,572	7,414,357	7,159,531
Total, all States	13,301,286	13,148,701	13,067,322	7,414,836	7,411,643	7,157,461
<u>New England</u>	397,438	395,091	367,348	244,203	244,336	237,062
Maine *	64,587	63,515	57,176	65,471	65,449	61,836
New Hampshire	60,159	60,036	56,441	28,420	28,203	27,245
Vermont	57,952	57,892	54,112	65,253	65,190	65,354
Massachusetts	147,590	148,081	136,898	44,556	45,113	44,726
Rhode Island	749	780	740	1,783	1,786	1,691
Connecticut *	66,401	64,786	61,981	38,720	38,595	36,210
<u>Middle Atlantic</u>	2,787,290	2,752,623	2,762,475	2,695,523	2,698,107	2,605,071
New York *	974,198	965,564	959,695	945,778	945,875	899,069
New Jersey	690,749	682,615	666,396	609,613	616,244	593,500
Pennsylvania *	1,122,343	1,104,444	1,136,384	1,140,132	1,135,988	1,112,502
<u>E. North Central</u>	2,980,131	2,962,680	2,849,142	2,036,835	2,030,513	1,986,291
Ohio	790,064	782,060	743,812	632,482	631,338	611,472
Indiana	484,592	479,931	463,693	241,104	240,751	232,008
Illinois	1,097,448	1,087,685	1,041,738	524,372	521,148	506,824
Michigan *	350,839	355,740	351,831	389,049	387,672	384,764
Wisconsin	257,188	257,264	248,068	249,828	249,604	251,223
<u>W. North Central</u>	2,011,401	1,990,124	2,051,243	699,426	698,948	684,031
Minnesota	301,196	298,586	294,282	265,745	265,478	259,747
Iowa	351,881	344,531	363,942	121,401	121,541	120,595
Missouri	354,950	349,055	346,331	104,750	104,343	98,709
North Dakota	85,011	83,997	86,921	36,844	36,805	36,767
South Dakota	118,103	118,494	124,526	42,001	42,338	41,343
Nebraska	322,255	321,562	339,768	50,908	50,995	52,312
Kansas	478,005	473,899	495,473	77,777	77,448	74,558
<u>South Atlantic</u>	1,442,890	1,416,522	1,333,307	774,151	776,442	730,033
Delaware *	16,957	16,718	19,442	12,251	12,214	12,973
Maryland	174,654	167,370	161,472	135,760	135,356	129,136
Virginia	365,637	365,573	353,374	303,733	306,810	287,779
West Virginia	188,478	184,815	178,867	93,264	92,480	89,184
North Carolina	137,980	137,295	128,173	51,071	51,078	50,177
South Carolina	92,104	91,893	85,842	19,934	19,915	19,675
Georgia	109,791	107,023	102,412	35,334	35,225	32,622
Florida *	357,289	345,835	303,725	122,804	123,364	108,487
<u>E. South Central</u>	666,028	654,962	638,679	235,204	234,701	219,593
Kentucky	269,192	267,627	267,856	67,824	67,510	63,713
Tennessee	174,735	170,736	167,625	99,908	100,009	92,750
Alabama	168,908	163,881	152,059	54,355	54,171	50,626
Mississippi	53,193	52,718	51,139	13,117	13,011	12,504
<u>W. South Central</u>	2,016,097	1,997,517	2,002,053	281,057	280,234	247,302
Arkansas	151,891	148,684	145,371	40,269	40,236	37,023
Louisiana *	150,855	149,146	124,320	47,676	47,243	39,155
Oklahoma	342,364	334,048	337,906	67,342	67,093	62,579
Texas	1,370,987	1,365,639	1,394,456	125,770	125,662	108,545
<u>Mountain</u>	720,931	711,966	762,689	252,538	253,789	249,944
Montana	199,861	196,583	203,782	62,338	62,081	57,378
Idaho *	38,229	37,726	43,469	17,920	17,775	18,269
Wyoming	99,836	98,776	103,128	29,139	31,117	28,442
Colorado	237,243	234,024	247,172	76,934	77,063	77,228
New Mexico	96,296	95,764	97,802	26,459	25,854	19,410
Arizona	6,040	6,017	4,382	1,889	1,895	1,745
Utah *	39,777	39,355	51,846	35,524	35,677	40,839
Nevada *	3,649	3,721	11,108	2,335	2,327	6,633
<u>Pacific</u>	279,080	267,216	300,386	195,899	194,573	198,134
Washington *	71,630	69,567	81,521	45,386	45,291	46,158
Oregon *	43,535	42,233	50,022	19,629	19,177	20,718
California *	163,915	155,416	168,843	130,884	130,105	131,258
Alaska	2,481	2,413	2,088	2,736	2,714	2,070