

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF MARCH 1956  
 (Average of daily figures). In millions of dollars)

April 6, 1956

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits <sup>2/</sup>	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<b>All member banks</b>	113,320	12,396	100,924	98,371	40,554	6,100	18,719	18,173	546	866
<b>Central reserve city banks:</b>										
New York	23,110	4,005	19,105	20,544	3,243	75	4,281	4,271	10	105
Chicago	6,023	1,133	4,890	5,349	1,298	101	1,136	1,135	2	175
<b>Reserve city banks</b>	44,138	6,004	38,134	37,815	16,424	1,934	7,717	7,628	89	424
Boston	2,185	300	1,886	1,958	235	26	367	364	3	9
New York	1,067	34	1,033	942	488	30	195	194	1	14
Philadelphia	2,909	424	2,485	2,499	338	106	468	467	1	52
Cleveland	5,482	525	4,956	4,837	1,980	165	982	970	12	54
Richmond	2,638	377	2,261	2,265	596	107	445	437	7	24
Atlanta	2,905	620	2,285	2,394	515	192	465	457	8	39
Chicago	5,411	540	4,871	4,666	2,564	241	977	968	9	81
St. Louis	2,481	654	1,826	2,101	420	135	404	399	5	13
Minneapolis	1,127	288	839	928	208	41	179	177	1	30
Kansas City	3,286	769	2,517	2,709	462	261	523	511	12	40
Dallas	3,465	775	2,691	2,784	759	350	549	539	10	23
San Francisco	11,182	696	10,485	9,734	7,859	279	2,164	2,145	19	46
<b>Country banks</b>	40,049	1,254	38,795	34,662	19,588	3,990	5,584	5,139	445	162
Boston	3,286	124	3,162	2,889	1,189	186	425	406	19	25
New York	6,022	126	5,896	5,380	4,146	331	901	853	48	41
Philadelphia	2,668	21	2,647	2,350	1,950	235	411	379	32	15
Cleveland	3,167	27	3,140	2,795	2,125	286	488	442	46	10
Richmond	2,659	119	2,541	2,254	1,218	288	369	331	38	11
Atlanta	3,836	303	3,533	3,191	1,092	496	476	437	39	6
Chicago	5,862	94	5,768	5,114	3,650	599	864	796	68	18
St. Louis	2,100	51	2,049	1,818	803	245	282	258	23	3
Minneapolis	1,700	68	1,632	1,479	944	181	243	225	18	12
Kansas City	2,795	111	2,684	2,366	634	383	360	316	44	15
Dallas	3,755	180	3,575	3,123	576	561	454	404	51	4
San Francisco	2,198	31	2,167	1,904	1,259	200	312	291	20	4

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$89,400 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half March 1956	2nd half Feb. 1956	1st half March 1955	1st half March 1956	2nd half Feb. 1956	1st half March 1955
	Country banks in places with population of 15,000 and over 1/					
<b>Total</b>	25,464	25,698	24,714	12,189	12,152	11,745
Boston	2,788	2,833	2,712	958	958	954
New York	4,472	4,580	4,412	2,754	2,745	2,691
Philadelphia	1,524	1,552	1,481	887	884	848
Cleveland	1,917	1,938	1,818	1,176	1,177	1,118
Richmond	1,603	1,604	1,545	626	623	614
Atlanta	2,627	2,608	2,502	744	739	700
Chicago	3,759	3,805	3,594	2,468	2,460	2,330
St. Louis	1,010	1,012	984	439	438	433
Minneapolis	805	801	795	407	407	402
Kansas City	1,114	1,117	1,105	307	308	288
Dallas	2,046	2,061	2,025	421	414	384
San Francisco	1,798	1,789	1,742	1,002	998	983
	Country banks in places with population of less than 15,000					
<b>Total</b>	13,331	13,353	13,102	7,400	7,374	7,130
Boston	374	371	347	231	230	223
New York	1,424	1,452	1,373	1,392	1,399	1,320
Philadelphia	1,123	1,135	1,136	1,064	1,060	1,049
Cleveland	1,224	1,220	1,172	949	945	914
Richmond	937	941	902	592	591	563
Atlanta	906	871	800	348	342	312
Chicago	2,008	2,018	1,962	1,182	1,179	1,159
St. Louis	1,039	1,041	1,014	364	363	354
Minneapolis	827	827	823	537	536	523
Kansas City	1,570	1,568	1,609	327	325	312
Dallas	1,529	1,535	1,554	155	154	134
San Francisco	369	374	411	257	259	266

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued  
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	March 1956	Feb. 1956	March 1955	March 1956	Feb. 1956	March 1955
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	13,331,239	13,352,818	13,102,487	7,399,791	7,374,013	7,129,665
Total, all States	13,328,798	13,350,464	13,100,273	7,397,074	7,371,307	7,127,660
<u>New England</u>	397,444	395,266	370,031	245,169	243,841	237,552
Maine *	67,302	62,331	55,384	66,489	65,371	61,932
New Hampshire	60,616	59,448	56,634	28,297	28,091	27,105
Vermont	57,175	56,581	55,515	65,136	65,384	65,173
Massachusetts	147,650	150,539	139,322	45,093	45,019	44,352
Rhode Island	721	702	770	1,790	1,791	1,697
Connecticut *	63,980	65,665	62,406	38,364	38,185	37,323
<u>Middle Atlantic</u>	2,787,617	2,827,130	2,740,880	2,691,279	2,683,767	2,593,670
New York *	983,770	1,003,705	956,662	943,354	942,344	888,716
New Jersey	692,679	703,234	668,348	615,325	613,129	596,491
Pennsylvania *	1,111,168	1,120,191	1,115,870	1,132,600	1,128,294	1,108,463
<u>E. North Central</u>	2,992,564	3,001,366	2,874,700	2,027,478	2,021,332	1,981,242
Ohio	787,000	782,200	744,595	630,886	628,831	609,078
Indiana	492,690	495,886	469,297	240,488	239,739	231,482
Illinois	1,094,828	1,098,350	1,052,137	520,474	518,269	506,362
Michigan *	353,862	364,096	351,422	386,305	385,075	382,890
Wisconsin	264,184	260,834	257,249	249,325	249,418	251,430
<u>W. North Central</u>	2,023,601	2,020,414	2,057,127	698,510	696,186	681,373
Minnesota	302,381	299,442	293,199	265,381	264,721	259,280
Iowa	346,939	343,731	359,921	121,357	121,192	120,792
Missouri	354,803	356,443	346,279	104,089	103,635	97,283
North Dakota	85,396	85,803	86,167	36,788	36,695	36,222
South Dakota	121,175	121,502	126,463	42,533	42,601	41,324
Nebraska	330,748	329,976	347,523	51,138	51,161	52,183
Kansas	482,159	483,517	497,575	77,224	76,181	73,689
<u>South Atlantic</u>	1,424,461	1,402,106	1,327,477	771,331	766,052	725,204
Delaware *	16,871	16,706	18,878	12,188	12,159	12,910
Maryland	169,936	171,166	160,070	135,502	135,315	126,132
Virginia	367,447	370,309	354,867	304,624	303,861	287,685
West Virginia	186,395	184,241	178,849	92,088	91,743	88,919
North Carolina	138,382	139,704	132,784	51,015	50,881	50,476
South Carolina	93,427	93,442	92,333	19,932	19,995	19,755
Georgia	108,590	108,526	100,652	35,257	35,099	32,464
Florida	343,413	318,012	289,044	120,725	116,999	106,857
<u>E. South Central</u>	667,587	659,855	644,693	234,116	231,698	217,602
Kentucky	273,690	275,017	273,201	67,261	66,088	63,423
Tennessee	173,117	167,664	167,415	99,670	98,581	92,036
Alabama	166,483	163,188	152,692	54,158	53,976	49,715
Mississippi	54,297	53,986	51,385	13,027	13,053	12,428
<u>W. South Central</u>	2,029,425	2,031,653	2,019,815	278,824	276,744	245,327
Arkansas	151,443	151,084	145,026	40,301	40,518	36,705
Louisiana *	150,265	147,792	124,250	46,883	46,468	38,461
Oklahoma	340,666	337,634	335,750	67,062	66,077	62,139
Texas	1,387,051	1,395,143	1,414,789	124,578	123,681	108,022
<u>Mountain</u>	730,954	732,699	768,335	254,491	253,260	248,779
Montana	202,096	204,542	205,648	61,998	61,554	57,281
Idaho	41,600	41,828	43,971	19,038	18,884	17,930
Wyoming	100,866	101,230	104,060	31,126	31,108	28,582
Colorado	239,001	237,199	246,800	77,319	77,201	76,697
New Mexico	97,263	98,139	99,920	25,446	25,192	19,216
Arizona	6,101	6,038	4,483	1,918	1,924	1,743
Utah *	40,108	39,927	52,246	35,333	35,096	40,644
Nevada *	3,919	3,796	11,202	2,313	2,301	6,620
<u>Pacific</u>	275,145	279,975	297,215	195,876	198,427	196,681
Washington *	71,975	75,067	80,145	45,452	48,058	46,009
Oregon *	42,772	43,638	49,814	19,338	19,880	20,297
California *	160,398	161,270	167,256	131,086	130,489	130,495
Alaska	2,441	2,354	2,214	2,717	2,706	2,005