

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF FEBRUARY 1956  
(Average of daily figures) In millions of dollars

March 23, 1956.

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<u>All member banks</u>	113,781	12,348	101,433	98,463	40,419	6,075	18,673	18,157	516	690
<u>Central reserve city banks:</u>										
New York	22,716	3,994	18,722	20,104	3,210	65	4,190	4,181	9	107
Chicago	6,087	1,143	4,944	5,339	1,301	98	1,135	1,133	2	114
<u>Reserve city banks</u>	44,672	5,956	38,715	38,089	16,383	1,966	7,743	7,675	68	341
Boston	2,201	299	1,902	1,953	237	25	364	363	1	6
New York	1,098	38	1,060	957	483	34	197	196	1	12
Philadelphia	2,938	451	2,487	2,484	338	116	467	464	2	39
Cleveland	5,555	532	5,022	4,843	1,975	173	977	971	7	31
Richmond	2,645	378	2,267	2,263	589	105	441	437	4	32
Atlanta	2,905	587	2,318	2,390	518	183	464	456	8	29
Chicago	5,503	537	4,966	4,712	2,564	239	987	976	11	56
St. Louis	2,471	642	1,829	2,099	419	108	402	399	3	15
Minneapolis	1,118	277	841	925	208	40	177	177	--	43
Kansas City	3,354	771	2,583	2,736	461	282	528	515	13	28
Dallas	3,487	772	2,716	2,768	768	364	543	537	7	30
San Francisco	11,396	672	10,724	9,958	7,822	297	2,194	2,184	11	19
<u>Country banks</u>	40,306	1,255	39,051	34,931	19,526	3,945	5,604	5,168	436	128
Boston	3,325	121	3,204	2,900	1,188	193	423	407	15	21
New York	6,161	130	6,032	5,482	4,135	353	916	865	51	21
Philadelphia	2,709	22	2,687	2,377	1,944	244	417	383	34	12
Cleveland	3,184	26	3,158	2,809	2,122	286	491	443	48	10
Richmond	2,679	135	2,544	2,267	1,214	288	366	333	33	13
Atlanta	3,765	286	3,479	3,171	1,081	456	468	435	33	9
Chicago	5,915	92	5,823	5,155	3,639	606	878	801	78	9
St. Louis	2,104	51	2,053	1,836	801	232	282	260	21	3
Minneapolis	1,696	67	1,629	1,489	943	168	243	226	17	11
Kansas City	2,794	110	2,684	2,380	633	371	359	317	42	14
Dallas	3,780	184	3,596	3,141	568	562	455	405	49	2
San Francisco	2,195	32	2,163	1,923	1,257	187	308	294	15	4

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$89,250 million.  
For numbered footnotes see next page.

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Feb. 1956	1st half Feb. 1956	2nd half Feb. 1955	2nd half Feb. 1956	1st half Feb. 1956	2nd half Feb. 1955
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	25,698	25,601	24,850	12,152	12,112	11,724
Boston	2,833	2,812	2,741	958	956	953
New York	4,580	4,526	4,479	2,745	2,738	2,675
Philadelphia	1,552	1,527	1,484	884	881	847
Cleveland	1,938	1,911	1,824	1,177	1,175	1,117
Richmond	1,604	1,613	1,548	623	623	613
Atlanta	2,608	2,613	2,474	739	735	697
Chicago	3,805	3,794	3,600	2,460	2,451	2,324
St. Louis	1,012	1,020	980	438	437	431
Minneapolis	801	810	801	407	406	402
Kansas City	1,117	1,108	1,107	308	305	287
Dallas	2,061	2,052	2,044	414	411	385
San Francisco	1,789	1,814	1,768	998	994	994
<u>Country banks in places with population of less than 15,000</u>						
Total	13,353	13,523	13,140	7,374	7,360	7,124
Boston	371	378	350	230	229	223
New York	1,452	1,469	1,394	1,389	1,385	1,321
Philadelphia	1,135	1,135	1,140	1,060	1,059	1,048
Cleveland	1,220	1,225	1,165	945	944	912
Richmond	941	956	907	591	589	561
Atlanta	871	880	789	342	341	311
Chicago	2,018	2,025	1,972	1,179	1,178	1,162
St. Louis	1,041	1,059	1,016	363	363	353
Minneapolis	827	843	824	536	537	522
Kansas City	1,568	1,606	1,607	325	326	312
Dallas	1,535	1,564	1,565	154	154	133
San Francisco	374	382	410	259	256	265

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

## Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued  
(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half Feb. 1956	1st half Feb. 1956	2nd half Feb. 1955	2nd half Feb. 1956	1st half Feb. 1956	2nd half Feb. 1955
Country banks in places with a population of less than 15,000						
Total, incl. Alaska	13,352,818	13,522,727	13,139,751	7,374,013	7,360,035	7,123,604
Total, all States	13,350,464	13,520,289	13,137,716	7,371,307	7,357,329	7,121,608
New England	395,266	402,228	374,073	243,841	243,206	237,572
Maine *	62,331	63,244	55,098	65,371	65,328	62,011
New Hampshire	59,448	62,626	56,962	28,091	28,022	27,031
Vermont	56,581	57,724	54,830	65,384	65,123	65,025
Massachusetts	150,539	151,869	143,483	45,019	44,964	44,712
Rhode Island	702	727	718	1,791	1,789	1,695
Connecticut *	65,665	66,038	62,982	38,185	37,980	37,098
Middle Atlantic	2,827,130	2,839,946	2,767,989	2,683,767	2,676,972	2,592,418
New York *	1,003,705	1,018,075	973,119	942,344	938,451	890,246
New Jersey	703,234	709,267	674,579	613,129	612,314	595,390
Pennsylvania *	1,120,191	1,112,604	1,120,291	1,128,294	1,126,207	1,106,782
E. North Central	3,001,366	3,016,844	2,881,458	2,021,332	2,019,668	1,983,130
Ohio	782,200	787,423	734,253	628,831	627,874	608,493
Indiana	495,886	495,467	468,405	239,739	238,454	230,880
Illinois	1,098,350	1,107,483	1,063,412	518,269	518,320	505,641
Michigan *	364,096	366,264	363,247	385,075	385,247	385,931
Wisconsin	260,834	260,207	252,141	249,418	249,773	252,185
W. North Central	2,020,414	2,063,371	2,056,436	696,186	697,852	679,753
Minnesota	299,442	301,884	289,781	264,721	265,367	258,732
Iowa	343,731	345,474	355,552	121,192	121,539	120,531
Missouri	356,443	363,322	347,625	103,635	103,726	96,897
North Dakota	85,803	88,508	87,066	36,695	36,653	36,800
South Dakota	121,502	125,218	127,500	42,601	42,619	41,316
Nebraska	329,976	337,018	347,117	51,161	51,269	52,250
Kansas	483,517	501,947	501,795	76,181	76,679	73,227
South Atlantic	1,402,106	1,419,644	1,322,186	766,052	764,594	722,574
Delaware *	16,706	17,508	18,569	12,159	12,764	12,871
Maryland	171,166	172,324	160,428	135,315	135,267	125,722
Virginia	370,309	376,337	356,079	303,861	302,352	286,713
West Virginia	184,241	186,171	179,363	91,743	91,258	88,673
North Carolina	139,704	143,554	133,695	50,881	50,869	50,287
South Carolina	93,442	95,980	93,874	19,995	20,058	19,564
Georgia *	108,526	110,436	102,775	35,099	35,089	33,002
Florida	318,012	317,334	277,403	116,999	116,937	108,604
E. South Central	659,855	673,884	644,421	231,698	230,701	218,151
Kentucky	275,017	281,937	275,413	66,088	66,316	63,179
Tennessee	167,664	169,786	166,348	98,581	97,574	92,064
Alabama	163,188	167,397	151,577	53,976	53,741	50,454
Mississippi	53,986	54,764	51,083	13,053	13,070	12,454
W. South Central	2,031,653	2,070,342	2,027,057	276,744	276,449	243,732
Arkansas	151,084	156,267	143,598	40,518	40,477	36,596
Louisiana *	147,792	149,344	124,220	46,468	46,142	38,175
Oklahoma	337,634	344,162	332,657	66,077	66,804	61,734
Texas	1,395,143	1,420,569	1,426,582	123,681	123,026	107,227
Mountain	732,699	748,921	766,734	253,260	252,777	248,301
Montana	204,542	210,571	208,151	61,554	61,312	57,087
Idaho	41,828	43,902	43,304	18,884	18,962	18,025
Wyoming	101,230	103,330	102,738	31,108	31,088	28,499
Colorado	237,199	239,285	245,387	77,201	77,279	76,629
New Mexico	98,139	101,208	99,522	25,192	24,929	19,134
Arizona	6,038	6,298	4,476	1,924	1,905	1,782
Utah *	39,927	40,765	52,256	35,096	35,027	40,475
Nevada *	3,796	3,562	10,900	2,301	2,275	6,670
Pacific	279,975	285,109	297,362	198,427	195,110	195,977
Washington *	75,067	74,497	79,779	48,058	45,338	46,034
Oregon *	43,638	44,551	50,614	19,880	19,566	20,438
California *	161,270	166,061	166,969	130,489	130,206	129,505
Alaska	2,354	2,438	2,035	2,706	2,706	1,996