J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF FEBRUARY 1956

(Average of daily figures 1/. In millions of dollars)

March 8, 1956

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All member banks	113,305	12,413	100,892	98,703	40,362	6,083	18,744	18,195	549	900
Central reserve city banks:										
New York	22,541	3,977	18,564	20,142	3,228	64	4,202	4,190	12	187
Chicago	6,000	1,126	4,874	5,353	1,300	100	1,140	1,136	5	99
Reserve city banks	44,350	6,020	38,330	38,217	16,362	1,888	7,761	7,697	64	460
Boston	2,188	298	1,890	1,968	235	27	369	366	3	5
New York	1,086	38	1,048	962	481	32	198	197	--	14
Philadelphia	2,874	420	2,454	2,482	337	101	466	464	2	46
Cleveland	5,413	515	4,898	4,797	1,968	158	973	962	11	55
Richmond	2,633	385	2,247	2,276	587	105	443	439	4	26
Atlanta	2,871	607	2,265	2,382	518	176	461	455	7	43
Chicago	5,421	532	4,889	4,667	2,562	248	977	968	9	103
St. Louis	2,509	679	1,830	2,145	419	108	409	407	2	16
Minneapolis	1,136	291	845	949	208	41	182	181	1	31
Kansas City	3,298	784	2,515	2,732	461	267	528	515	13	35
Dallas	3,443	788	2,655	2,796	766	338	547	542	5	42
San Francisco	11,477	684	10,793	10,063	7,819	286	2,210	2,202	8	44
Country banks	40,414	1,290	39,124	34,992	19,472	4,031	5,640	5,173	467	154
Boston	3,316	126	3,190	2,919	1,185	188	426	410	16	23
New York	6,122	127	5,995	5,442	4,123	354	915	859	56	47
Philadelphia	2,682	21	2,662	2,368	1,940	230	413	381	32	15
Cleveland	3,162	26	3,136	2,798	2,118	282	489	442	47	14
Richmond	2,703	134	2,569	2,291	1,212	295	378	336	42	10
Atlanta	3,793	300	3,494	3,169	1,076	480	475	434	41	8
Chicago	5,913	93	5,820	5,162	3,629	604	875	801	74	9
St. Louis	2,133	54	2,079	1,849	800	250	287	262	25	3
Minneapolis	1,725	72	1,653	1,504	943	181	248	220	21	9
Kansas City	2,830	116	2,714	2,402	632	385	363	320	43	9
Dallas	3,806	190	3,616	3,149	564	587	457	406	51	2
San Francisco	2,228	32	2,196	1,938	1,250	196	315	295	20	3

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at $90,200 million.
For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Feb. 1956	2nd half Jan. 1956	1st half Feb. 1955	1st half Feb. 1956	2nd half Jan. 1956	1st half Feb. 1955
	Country banks in places with population of 15,000 and over 1/					
Total	25,601	25,917	24,963	12,112	r/12,057	11,715
Boston	2,812	2,891	2,740	956	955	953
New York	4,526	4,552	4,509	2,738	2,725	2,670
Philadephia	1,527	1,562	1,484	881	878	849
Cleveland	1,911	1,937	1,813	1,175	1,171	1,116
Richmond	1,613	1,615	1,568	623	r/ 621	616
Atlanta	2,613	2,636	2,471	735	729	699
Chicago	3,794	3,803	3,621	2,451	2,435	2,319
St. Louis	1,020	1,044	987	437	429	431
Minneapolis	810	818	814	406	406	402
Kansas City	1,108	1,127	1,111	305	306	286
Dallas	2,052	2,092	2,042	411	407	384
San Francisco	1,814	1,840	1,803	994	995	991
	Country banks in places with population of less than 15,000					
Total	13,523	13,563	13,328	7,360	r/7,356	7,114
Boston	378	385	355	229	229	223
New York	1,469	1,470	1,416	1,385	1,388	1,317
Philadelphia	1,135	1,140	1,151	1,059	1,054	1,049
Cleveland	1,225	1,227	1,177	944	941	912
Richmond	956	955	921	589	r/ 589	560
Atlanta	880	877	794	341	344	310
Chicago	2,025	2,020	1,992	1,178	1,177	1,161
St. Louis	1,059	1,059	1,033	363	361	352
Minneapolis	843	841	843	537	536	522
Kansas City	1,606	1,612	1,640	326	326	311
Dallas	1,564	1,590	1,586	154	154	133
San Francisco	382	387	420	256	257	264

r/ Revised.
1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half Feb. 1956	2nd half Jan. 1956	1st half Feb. 1955	1st half Feb. 1956	2nd half Jan. 1956	1st half Feb. 1955
	Country banks in places with a population of less than 15,000					
Total, incl.Alaska	13,522,727	13,562,646	13,327,959	7,360,035	r/7,355,719	7,113,833
Total, all States	13,520,289	13,560,291	13,325,921	7,357,329	r/7,353,003	7,111,850
New England	402,228	409,978	378,635	243,206	242,759	237,271
Maine *	63,244	64,166	54,594	65,328	65,244	62,029
New Hampshire	62,626	63,571	58,425	28,022	27,870	27,000
Vermont	57,724	59,216	56,102	65,123	65,065	64,952
Massachusetts	151,869	154,689	145,144	44,964	45,006	44,707
Rhode Island	727	753	744	1,789	1,767	1,696
Connecticut *	66,038	67,583	63,626	37,980	37,807	36,887
Middle Atlantic	2,839,946	2,846,163	2,802,743	2,676,972	2,673,968	2,590,603
New York *	1,018,075	1,021,383	989,563	938,451	942,573	886,933
New Jersey	709,267	706,791	683,642	612,314	610,943	594,483
Pennsylvania *	1,112,604	1,117,989	1,129,538	1,126,207	1,120,452	1,109,187
E. North Central	3,016,844	3,008,753	2,911,864	2,019,668	2,017,511	1,980,430
Ohio	787,423	786,773	740,578	627,874	627,210	607,393
Indiana	495,467	490,845	473,621	238,454	238,187	230,594
Illinois	1,107,483	1,107,349	1,078,750	518,320	517,441	505,302
Michigan *	366,264	365,365	366,192	385,247	384,550	384,511
Wisconsin	260,207	258,421	252,723	249,773	250,123	252,630
W. North Central	2,063,371	2,062,783	2,093,114	697,852	696,619	679,466
Minnesota	301,884	300,598	293,961	265,367	265,254	258,275
Iowa	345,474	344,775	357,706	121,539	121,525	120,820
Missouri	363,322	362,191	353,458	103,726	103,008	96,766
North Dakota	88,508	88,791	89,997	36,653	36,597	36,907
South Dakota	125,218	126,052	130,811	42,619	42,427	41,267
Nebraska	337,018	337,079	353,315	51,269	51,370	52,309
Kansas	501,947	503,297	513,866	76,679	76,438	73,122
South Atlantic	1,419,644	1,413,533	1,336,278	764,594	r/768,167	720,924
Delaware *	17,508	17,804	18,362	12,764	13,051	12,875
Maryland	172,324	168,537	163,345	135,267	135,500	125,452
Virginia	376,337	381,308	362,245	302,352	r/303,817	286,351
West Virginia	186,171	185,549	180,355	91,258	90,790	88,464
North Carolina	143,554	145,862	137,386	50,869	50,720	50,432
South Carolina	95,980	91,630	94,289	20,058	19,196	19,797
Georgia *	110,436	109,998	103,776	35,089	34,910	33,774
Florida	317,334	312,845	276,520	116,937	120,183	103,779
E. South Central	673,884	679,363	654,584	230,701	230,319	217,324
Kentucky	281,937	285,306	283,303	66,316	65,695	62,941
Tennessee	169,786	173,774	166,271	97,574	98,283	91,499
Alabama	167,397	166,460	153,685	53,741	53,393	50,427
Mississippi	54,764	53,823	51,325	13,070	12,948	12,457
W. South Central	2,070,342	2,096,926	2,059,848	276,449	275,475	242,793
Arkansas	156,267	157,235	146,882	40,477	40,236	36,456
Louisiana *	149,344	149,364	127,950	46,142	45,786	38,106
Oklahoma	344,162	345,260	339,365	66,804	66,167	61,673
Texas	1,420,569	1,445,067	1,445,651	123,026	123,286	106,558
Mountain	748,921	753,358	782,933	252,777	252,116	247,256
Montana	210,571	209,945	215,071	61,312	60,958	56,920
Idaho	43,902	43,519	44,444	18,962	18,577	17,705
Wyoming	103,330	105,774	105,521	31,088	31,093	28,527
Colorado	239,285	240,400	250,035	77,279	77,388	76,530
New Mexico	101,208	102,321	100,134	24,929	24,880	19,024
Arizona	6,298	6,525	4,521	1,905	1,885	1,785
Utah *	40,765	41,249	52,245	35,027	35,068	40,115
Nevada *	3,562	3,625	10,962	2,275	2,267	6,650
Pacific	285,109	289,434	305,922	195,110	196,069	195,783
Washington *	74,497	77,392	83,192	45,338	46,241	45,956
Oregon *	44,551	45,072	50,778	19,566	19,556	20,009
California *	166,061	166,970	171,952	130,206	130,272	129,818
Alaska	2,438	2,355	2,038	2,706	2,716	1,983

r/ Revised.