

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF JANUARY 1956
(Average of daily figures)/. In millions of dollars)

February 8, 1956

J.1

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All-Member Banks	119,286	13,866	105,420	101,752	40,447	6,968	19,331	18,732	599	712
Central reserve city banks:										
New York	24,126	4,251	19,875	21,036	3,342	80	4,332	4,374	-42	161
Chicago	6,395	1,271	5,124	5,606	1,319	115	1,183	1,187	-4	77
Reserve city banks	46,879	6,865	40,014	39,463	16,396	2,153	8,006	7,923	83	360
Boston	2,333	339	1,993	2,061	236	28	382	383	--	9
New York	1,145	48	1,096	999	480	34	205	204	2	4
Philadelphia	3,036	488	2,548	2,563	340	117	479	478	1	44
Cleveland	5,664	571	5,093	4,917	1,964	176	989	983	6	41
Richmond	2,797	435	2,361	2,375	588	120	462	457	5	13
Atlanta	3,002	699	2,304	2,411	518	198	467	460	7	34
Chicago	5,644	573	5,071	4,768	2,581	263	1,004	987	17	96
St. Louis	2,690	774	1,916	2,232	417	131	423	423	1	4
Minneapolis	1,224	324	900	992	207	46	189	189	--	10
Kansas City	3,505	877	2,628	2,818	462	308	550	530	19	37
Dallas	3,756	983	2,773	2,935	764	428	582	566	16	33
San Francisco	12,083	752	11,331	10,393	7,841	305	2,273	2,263	10	35
Country banks	41,886	1,479	40,407	35,648	19,389	4,620	5,809	5,247	562	114
Boston	3,551	140	3,412	3,077	1,184	225	454	428	26	14
New York	6,312	145	6,167	5,584	4,108	378	941	875	65	20
Philadelphia	2,833	24	2,809	2,473	1,924	264	434	393	41	11
Cleveland	3,287	32	3,255	2,861	2,107	327	510	449	62	8
Richmond	2,786	155	2,631	2,319	1,203	327	383	338	45	10
Atlanta	3,901	343	3,557	3,164	1,067	568	477	433	44	19
Chicago	6,025	99	5,926	5,179	3,614	671	897	802	95	10
St. Louis	2,223	61	2,162	1,891	798	288	295	267	28	3
Minneapolis	1,773	78	1,695	1,521	943	204	257	230	27	9
Kansas City	2,907	131	2,776	2,417	632	437	368	322	46	6
Dallas	3,965	234	3,731	3,179	554	701	470	409	60	2
San Francisco	2,323	38	2,286	1,983	1,256	229	323	301	22	2

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$2,450 million.
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Jan. 1956	2nd half Dec. 1955	1st half Jan. 1955	1st half Jan. 1956	2nd half Dec. 1955	1st half Jan. 1955
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	26,590	26,434	25,359	12,054	11,978	11,668
Boston	3,013	3,020	2,804	955	950	948
New York	4,673	4,641	4,537	2,723	2,710	2,668
Philadelphia	1,634	1,665	1,513	875	868	845
Cleveland	2,000	2,014	1,849	1,168	1,156	1,105
Richmond	1,652	1,658	1,604	618	616	610
Atlanta	2,678	2,583	2,486	732	719	698
Chicago	3,884	3,884	3,667	2,435	2,420	2,312
St. Louis	1,074	1,052	1,033	437	436	430
Minneapolis	843	843	832	407	406	401
Kansas City	1,141	1,132	1,131	306	304	286
Dallas	2,118	2,106	2,073	403	402	380
San Francisco	1,880	1,836	1,830	997	993	986
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,817	13,724	13,519	7,335	7,295	7,091
Boston	398	399	366	229	227	223
New York	1,494	1,489	1,410	1,385	1,382	1,317
Philadelphia	1,175	1,170	1,173	1,050	1,041	1,043
Cleveland	1,255	1,254	1,206	939	935	913
Richmond	980	982	944	586	583	557
Atlanta	880	858	793	336	332	306
Chicago	2,042	2,034	2,013	1,179	1,171	1,161
St. Louis	1,088	1,080	1,058	361	358	346
Minneapolis	853	841	846	536	534	522
Kansas City	1,635	1,611	1,674	326	325	310
Dallas	1,612	1,593	1,605	151	148	130
San Francisco	405	412	432	259	259	264

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Jan. 1956	Dec. 1955	Jan. 1955	Jan. 1956	Dec. 1955	Jan. 1955
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	13,817,270	13,724,165	13,519,305	7,334,784	7,294,968	7,090,755
Total, all States	13,814,812	13,721,614	13,517,288	7,332,220	7,292,478	7,088,651
<u>New England</u>	423,470	423,747	390,155	242,582	240,673	236,910
Maine *	66,649	65,752	57,086	65,255	64,754	62,074
New Hampshire	65,557	65,787	60,146	27,847	27,560	26,962
Vermont	61,741	60,610	59,015	64,955	64,376	65,102
Massachusetts	160,503	163,505	149,263	45,063	44,817	44,572
Rhode Island	773	839	805	1,764	1,759	1,673
Connecticut *	68,247	67,254	64,140	37,698	37,407	36,527
<u>Middle Atlantic</u>	2,912,026	2,903,507	2,830,658	2,664,782	2,651,210	2,589,143
New York *	1,033,608	1,026,163	984,846	942,518	945,290	888,906
New Jersey	727,862	728,450	685,140	607,175	599,573	592,077
Pennsylvania *	1,150,556	1,148,894	1,160,672	1,115,089	1,106,347	1,108,160
<u>E. North Central</u>	3,053,370	3,049,990	2,944,279	2,018,845	2,008,613	1,973,786
Ohio	802,728	804,859	753,940	626,588	624,998	604,524
Indiana	502,137	500,358	480,412	238,013	236,557	226,671
Illinois	1,121,034	1,117,650	1,056,762	518,070	513,530	503,736
Michigan *	362,209	360,706	359,817	383,622	382,098	385,128
Wisconsin	265,262	266,417	253,348	252,552	251,430	253,727
<u>W. North Central</u>	2,092,284	2,056,346	2,132,218	696,235	694,045	678,539
Minnesota	309,255	304,365	298,400	265,359	264,087	258,648
Iowa	347,901	345,288	362,994	121,599	121,375	121,068
Missouri	370,470	360,869	365,803	102,228	101,666	95,990
North Dakota	89,813	87,878	92,455	36,718	36,813	36,840
South Dakota	127,511	126,260	130,564	42,307	42,067	40,942
Nebraska	340,452	338,974	359,332	51,642	51,558	52,450
Kansas	506,882	492,712	522,670	75,382	76,477	72,601
<u>South Atlantic</u>	1,441,690	1,429,736	1,354,272	759,355	755,574	714,219
Delaware	18,450	18,780	18,882	13,017	12,857	12,777
Maryland	169,456	171,056	163,987	135,348	134,539	125,174
Virginia	388,952	397,696	374,402	300,469	300,826	284,091
West Virginia	187,163	190,091	181,536	89,561	89,635	87,263
North Carolina	152,990	146,016	143,952	50,688	48,700	50,377
South Carolina	99,021	96,235	97,207	20,010	19,768	19,839
Georgia *	114,002	114,606	106,897	34,955	34,729	33,372
Florida	311,656	295,256	267,409	115,307	114,520	101,326
<u>E. South Central</u>	700,555	691,412	667,630	229,944	226,996	215,434
Kentucky	295,184	288,885	288,682	65,336	64,548	62,252
Tennessee	180,221	179,356	173,579	98,097	96,573	90,320
Alabama	169,847	168,820	154,671	53,473	52,962	50,461
Mississippi	55,303	54,351	50,698	13,038	12,913	12,501
<u>W. South Central</u>	2,121,720	2,094,669	2,090,237	268,908	264,890	238,500
Arkansas	161,956	160,220	153,078	60,229	39,824	35,608
Louisiana *	140,675	136,424	126,745	42,313	41,708	37,944
Oklahoma	354,244	350,299	347,881	65,655	65,014	61,606
Texas	1,464,845	1,447,726	1,462,533	120,711	118,344	103,868
<u>Mountain</u>	764,568	770,992	793,466	252,455	255,158	245,865
Montana	211,106	209,392	213,390	60,536	60,087	56,439
Idaho	43,901	42,406	45,516	18,605	18,388	17,519
Wyoming	110,163	108,310	112,181	31,156	31,005	28,284
Colorado	242,612	242,907	249,770	78,092	78,089	76,341
New Mexico	102,966	102,289	102,503	25,026	24,429	19,163
Arizona	6,832	6,784	4,707	1,835	1,835	1,776
Utah *	43,282	52,493	54,742	34,960	37,692	39,840
Nevada *	3,706	6,411	10,657	2,245	3,633	6,503
<u>Pacific</u>	305,129	301,215	314,073	199,114	195,319	196,255
Washington *	78,295	77,211	84,864	46,245	45,756	45,649
Oregon	53,777	53,228	51,684	22,795	21,398	20,089
California *	173,057	170,776	177,525	130,074	128,165	130,517
Alaska	2,458	2,551	2,017	2,564	2,490	2,104